

FRONTEER DEVELOPMENT GROUP INC
Form SC 13G/A
February 06, 2007

OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

FRONTEER DEVELOPMENT GROUP INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

35903Q106

(CUSIP Number)

December 31, 2006

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following page(s))
Page 1 of 5 Pages

CUSIP No. 35903Q106

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
	David W. Tice & Associates, LLC - 66-0623243	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)	(a) [] (b) []
	Not Applicable	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Delaware	
5	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SOLE VOTING POWER
	5	-0-
6	SHARED VOTING POWER	
	6	-0-
7	SOLE DISPOSITIVE POWER	
	7	1,063,636
8	SHARED DISPOSITIVE POWER	
	8	-0-
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	1,063,636⁽¹⁾	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	[]
	Not Applicable	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	
	1.8%⁽¹⁾	
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	
	IA	

(1) Includes 200,000 shares of Common Stock issuable upon the exercise of immediately exercisable warrants (with the percent ownership calculated based upon an aggregate of 60,260,000 shares outstanding as of December 31, 2006, as reported on Bloomberg, and assuming the exercise of the

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warrants to purchase 200,000 shares by the reporting person).

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1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
	Prudent Bear Funds, Inc. - 39-1837741	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)	(a) <input type="checkbox"/>
	Not Applicable	(b) <input type="checkbox"/>
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Maryland	
	5 SOLE VOTING POWER	
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	-0-
	6 SHARED VOTING POWER	
	1,063,636	
	7 SOLE DISPOSITIVE POWER	
	-0-	
	8 SHARED DISPOSITIVE POWER	
	-0-	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	1,063,636⁽¹⁾	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	<input type="checkbox"/>
	Not Applicable	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	
	1.8%⁽¹⁾	

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IV

- (1) Includes 200,000 shares of Common Stock issuable upon the exercise of immediately exercisable warrants (with the percent ownership calculated based upon an aggregate of 60,260,000 shares outstanding as of December 31, 2006, as reported on Bloomberg, and assuming the exercise of the warrants to purchase 200,000 shares by the reporting person).

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This Amendment No. 1 to the undersigned's Schedule 13G, which was originally filed on February 8, 2006 (the Schedule 13G) with regard to Fronteer Development Group Inc. (the Issuer), is being filed to amend Items 1, 4 and 5 of the Schedule 13G. Except as expressly stated herein, there have been no material changes in the information set forth in the Schedule 13G.

Item 1(a). Name of Issuer:

Fronteer Development Group Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

**1650 1055 West Hastings Street
Vancouver, B.C. Canada V6E 2E9**

Item 4. Ownership

David W. Tice & Associates, LLC

- (a) Amount Beneficially Owned: **1,063,636***
- (b) Percent of Class: **1.8%**
- (c) Number of shares as to which such person has:
- (i) sole power to vote or to direct the vote: **-0-**
- (ii) shared power to vote or to direct the vote: **-0-**
- (iii) sole power to dispose or to direct the disposition of: **1,063,636**
- (iv) shared power to dispose or to direct the disposition of: **-0-**

Prudent Bear Funds, Inc.

- (a) Amount Beneficially Owned: **1,063,636***
- (b) Percent of Class: **1.8%**

- (c) Number of shares as to which such person has:
- (i) sole power to vote or to direct the vote: **-0-**
 - (ii) shared power to vote or to direct the vote: **1,063,636**
 - (iii) sole power to dispose or to direct the disposition of: **-0-**
 - (iv) shared power to dispose or to direct the disposition of: **-0-**

* David W. Tice & Associates, LLC and Prudent Bear Funds, Inc. share beneficial ownership over the same 1,063,636 shares.

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Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Exhibits.

1. Agreement to file Schedule 13G jointly. (Previously filed as Exhibit 1 to the reporting parties Schedule 13G filed February 8, 2006.)

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 29, 2007

DAVID W. TICE & ASSOCIATES, LLC

By: /s/ David W. Tice
David W. Tice, President

PRUDENT BEAR FUNDS, INC.

By: /s/ David W. Tice
David W. Tice, President

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SIGNATURE