MAHAN CHILDREN LLC Form SC 13G October 29, 2001

CUSIP No. 6573J20

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Nicholas Financial, Inc. (Name of Issuer)

Common Stock, no par value (Title of Class of Securities)

65373J20 (CUSIP Number)

October 1, 1998 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b)

|X| Rule 13d-1(c)

[] Rule 13d-1(d)

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1	NAME OF REPORTI	NG PERSON						
	Mahan Children,	LLC						
2	CHECK THE APPRO	PRIATE BOX	IF A MEMBER OF A GROUP	(a)[] (b)[]				
3	SEC USE ONLY							
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION							
	New Jersey							
	NUMBER OF	5	SOLE VOTING POWER					
	SHARES		372,464					
	BENEFICIALLY							

	OMNED DV	6	SHARED VOTING POWER 0					
	OWNED BY							
	EACH -							
ŀ	REPORTING	/	SOLE DISPOSITIVE POWER					
	PERSON -		372,464					
	WITH	8	SHARED DISPOSITIVE POWER					
			0					
9	AGGREGATE AMOUNT BE	NEFICIA	LLY OWNED BY EACH REPORTING PERSON					
	372 , 464							
10	CHECK BOX IF THE AG CERTAIN SHARES	GREGATE	AMOUNT IN ROW (9) EXCLUDES []					
11	PERCENT OF CLASS RE	PRESENT	ED BY AMOUNT IN ROW (9)					
	7.3%							
12	TYPE OF REPORTING P	ERSON						
	00							
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) Name of Issuer:	Inc.	Page 3 of 6 Pages					
Item 1(a)) Name of Issuer: Nicholas Financial,							
Item 1(a)) Name of Issuer:	Princi _] Road						
Item 1(a) Item 1(b)) Name of Issuer: Nicholas Financial,) Address of Issuer's 2454 McMullen Booth Building C	Princi Road 33759						
Item 1(a) Item 1(b)) Name of Issuer: Nicholas Financial, Address of Issuer's 2454 McMullen Booth Building C Clearwater, Florida) Name of Person Fili	Princip Road 33759 ng:						
Item 1(a) Item 1(b) Item 2(a)	Name of Issuer: Nicholas Financial, Address of Issuer's 2454 McMullen Booth Building C Clearwater, Florida Name of Person Fili Mahan Children, LLC,	Princip Road 33759 ng:	pal Office:					
Item 1(a) Item 1(b) Item 2(a)	Name of Issuer: Nicholas Financial, Address of Issuer's 2454 McMullen Booth Building C Clearwater, Florida Name of Person Fili Mahan Children, LLC, Address of Principa	Princip Road 33759 ng: a New 1 Busing ss office	pal Office: Jersey limited liability company. ess Office or, if none, Residence: ce of Mahan Children, LLC is Stonehouse					
Item 1(a) Item 1(b) Item 2(a) Item 2(b) Road, PO	Name of Issuer: Nicholas Financial, Address of Issuer's 2454 McMullen Booth Building C Clearwater, Florida Name of Person Fili Mahan Children, LLC, Address of Principa The principal busine	Princip Road 33759 ng: a New 1 Busing ss office	pal Office: Jersey limited liability company. ess Office or, if none, Residence: ce of Mahan Children, LLC is Stonehouse					
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Item	3.	Ιf	thi	s s	tatement	is	filed	pursuant	to	Rules	13d-1(b),	or	13d-2(b),
check	w	heth	ner	the	person	fili	ing is	a:					

- (a) [] Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).
 - (b) [] Bank as defined section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) [] Insurance company as defined in section $3(a)\ (19)$ of the Act (15 U.S.C. 78c).
- (d) [] Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
 - (e) [] An investment adviser in accordance with ss.240.13d-1(b)(1)(ii)(E);
- (f) [] An employee benefit plan or endowment fund in accordance with ss.240.13d-1(b)(1)(ii)(F);

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- (g) [] A parent holding company or control person in accordance withss.240.13d-1(b) (1) (ii) (G);
- (h) [] A savings associations as defined Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) [] A church plan that is excluded from the definition of an investment company under section 3(c) (14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
 - (j) [] Group, in accordance with ss.240.13d-1(b)(1)(ii)(J).

Item 4. Ownership

(a) Amount Beneficially Owned:

Mahan Children, LLC beneficially owns 372,464 shares of the Issuer's Common Stock. All references to number of shares of the Issuer's Common Stock set forth in this statement reflect the Issuer's 2 for 1 Common Stock split effective September 11, 2001.

(b) Percent of Class:

Mahan Family, LLC beneficially owns 7.3% of the Issuer's Common Stock.

- (c) Number of shares listed below as to which Mahan Family, LLC has:
 - (i) sole power to vote or direct the vote:

372,464

(ii) shared power to vote or direct the vote:

0

(iii) sole power to dispose or direct the disposition of:

372,464

(iv) shared power to dispose or direct the disposition of:

0

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Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

Date: October 10, 2001

MAHAN CHILDREN, LLC

By: /s/ Roger T. Mahan

Pogor T Mahan Managor

Roger T. Mahan, Manager