

DORE WILLIAM J
Form 4
June 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

DORE WILLIAM J

(Last) (First) (Middle)

(Street)

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading

Symbol

GLOBAL INDUSTRIES LTD
[GLBL]

3. Date of Earliest Transaction

(Month/Day/Year)

06/01/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify
below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common stock ⁽¹⁾	06/01/2006		D	17,926 D \$ 19.2	26,370,535	I	Spouse
Common stock ⁽¹⁾	06/01/2006		D	1,500 D \$ 19.21	26,369,035	I	Spouse
Common stock ⁽¹⁾	06/01/2006		D	500 D \$ 19.22	26,368,535	I	Spouse
Common stock ⁽¹⁾	06/01/2006		D	500 D \$ 19.23	26,368,035	I	Spouse
Common stock ⁽¹⁾	06/01/2006		D	100 D \$ 19.24	26,367,935	I	Spouse

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Common stock <u>(1)</u>	06/01/2006		D	517	D	\$ 19.25	26,367,418	I	Spouse
Common stock <u>(1)</u>	06/01/2006		D	1,057	D	\$ 19.26	26,366,361	I	Spouse
Common stock <u>(1)</u>	06/01/2006		D	1,200	D	\$ 19.28	26,365,161	I	Spouse
Common stock <u>(1)</u>	06/01/2006		D	700	D	\$ 19.34	26,364,461	I	Spouse
Common stock <u>(1)</u>	06/01/2006		D	1,700	D	\$ 19.35	26,362,761	I	Spouse
Common stock <u>(1)</u>	06/01/2006		D	2,560	D	\$ 19.36	26,360,201	I	Spouse
Common stock <u>(1)</u>	06/01/2006		D	25	D	\$ 19.37	26,360,176	I	Spouse
Common stock <u>(1)</u>	06/01/2006		D	1,275	D	\$ 19.38	26,358,901	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
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						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

DORE WILLIAM J

X X Chairman and CEO

Signatures

/S/ R. Robicheaux Power of
Attorney

06/05/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These sales were by Mrs. Dore' from her separate property account to which Mr. Dore' has an indirect interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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