GRUPO TELEVISA S A Form 6-K May 01, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER PURSUANT TO RULES 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934 For the month of May, 2003 GRUPO TELEVISA, S.A. ______ (Translation of registrant's name into English) Av. Vasco de Quiroga No. 2000, Colonia Sante Fe 01210 Mexico, D.F. (Address of principal executive offices) (Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.) Form 20-F X Form 40-F (Indicate by check mark whether the registrant by furnishing the information contained in this Form is also furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.) No X Yes (If "Yes" is marked indicate below the file number assigned to the registrant in connection with Rule 12g-3-2(b): 82 .) [COMPANY LOGO] PRESS RELEASE FOR IMMEDIATE RELEASE GRUPO TELEVISA ELECTS BOARD OF DIRECTORS, APPROVES THE PAYMENT OF A DIVIDEND

AND ADOPTS BY-LAW AMENDMENTS

Mexico City, April 30, 2003-- Grupo Televisa, S.A. (NYSE:TV; BMV: TLEVISA CPO) today announced that its shareholders elected the Company's Board of Directors, Executive Committee and Audit Committee at today's annual shareholders meeting, as follows:

Directors

Emilio Azcarraga Jean

Ma. Asuncion Aramburuzabala Larrequi

In alphabetical order: Pedro Aspe Armella

Julio Barba Hurtado

Jose Antonio Baston Patino Ana Patricia Botin O'Shea Manuel Jorge Cutillas Covani Director of Bacardi Limited
Alfonso de Angoitia Noriega Executive Vice President and Chief

Carlos Fernandez Gonzalez

Bernardo Gomez Martinez Claudio X. Gonzalez Laporte

Roberto Hernandez Ramirez

Enrique Krauze Kleinbort German Larrea Mota Velasco

Gilberto Perezalonso Cifuentes

Alejandro Quintero Iniquez

Fernando Senderos Mestre

Enrique F. Senior Hernandez

Lorenzo H. Zambrano Trevino

Members of the Executive Committee

Emilio Azcarraga Jean

In alphabetical order: Juan Pablo Andrade Frich

Alfonso de Angoitia Noriega

Ma. Asuncion Aramburuzabala Larregui

Julio Barba Hurtado

Jose Antonio Baston Patino Bernardo Gomez Martinez Alejandro Quintero Iniguez

Members of the Audit Committee

Chairman of the Board, President and Chief Executive Officer and President of the Executive Committee

Vice Chairwoman of the Board and Member of the Executive Committee of Grupo Modelo

Chairman of the Board and Chief Executive Officer of of Protego Asesores Financieros

Director of Grupo Televicentro and Legal Advisor to the President

Corporate Vice President of Television

Private Investor

Financial Officer

Chief Executive Officer and Vice President of the Board of Grupo Modelo

Deputy to the President

Chairman of the Board and Chief Executive Officer of Kimberly-Clark de Mexico, S.A. de C.V.

Chairman of the Board of Banco Nacional de Mexico

Chief Executive Officer of Editorial Clio Chairman of the Board and Chief Executive Officer of Grupo Mexico Private Advisor and President of the

Audit Committee

Corporate Vice President of Sales and

Marketing

Chairman of the Board and Chief Executive Officer of Grupo Desc Executive Vice President and Managing Director of Allen & Company Inc. Chairman of the Board and Chief Executive Officer of Cemex

Chairman of the Board, President and Chief Executive Officer and President of the Executive Committee

Asset Manager of Tresalia Capital, S.A. de C.V.

Executive Vice President and Chief Financial Officer

Vice Chairwoman of the Board and Member of the Executive Committee of Grupo Modelo

Director of Grupo Televicentro and Legal Advisor to the President

Corporate Vice President
Deputy to the President Corporate Vice President of Television

Corporate Vice President of Sales and

Marketing

Gilberto Perezalonso Cifuentes

In alphabetical order: Juan Pablo Andrade Frich

Juan Fernando Calvillo Armendariz Vice President of Internal Auditing Francisco Chevez Robelo

Alberto Montiel Castellanos

Jorge Lutteroth Echegoyen

Private Advisor and President of the Audit Committee

Asset Manager of Tresalia Capital, S.A.

de C.V.

Retired Partner of Chevez, Ruiz,

Zamarripa v Cia, S.C.

Director of Montiel Font y Asociados,

S.C.

Controller and Vice President of Grupo

Televisa

The shareholders meeting approved, among other things, the 2002 financial results and the payment of a dividend in the amount of Ps.550 million pesos, or the equivalent of 0.18936541 pesos per CPO, which includes dividends corresponding to the Series A and L shares and the cumulative preferred dividend corresponding to Series D shares.

Grupo Televisa S.A., is the largest media company in the Spanish-speaking world, and a major player in the international entertainment business. It has interests in television production and broadcasting, programming for pay television, international distribution of television programming, direct-to-home satellite services, publishing and publishing distribution, cable television, radio production and broadcasting, professional sports and show business promotions, paging services, feature film production and distribution, dubbing, and the operation of a horizontal Internet portal. Grupo Televisa also has an unconsolidated equity stake in Univision, the leading Spanish-language television company in the United States.

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Contacts:

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GRUPO TELEVISA, S.A.

(Registrant)

Dated: May 1, 2003 By /s/ Jorge Lutteroth Echegoyen

Name: Jorge Lutteroth Echegoyen

Title: Controller, Vice-President