OHIO VALLEY BANC CORP

Form 5

February 07, 2007

OMB APPROVAL FORM 5 **OMB**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Number: Washington, D.C. 20549 Check this box if Expires: no longer subject to Section 16. Estimated average Form 4 or Form

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

5 obligations

may continue.

Transactions Reported

1. Name and Address of Reporting Person * SMITH JEFFREY E			2. Issuer Name and Ticker or Trading Symbol OHIO VALLEY BANC CORP [OVBC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 420 3RD AVE	(First)	(Middle) OX 240	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2006	_X_ Director 10% Owner Solution Other (specify below) below) Pres/CEO - OVBC		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)		

GALLIPOLIS, OHÂ 45631-0240

X Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)	(State)	(Zip) Ta	ed, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	tion Date, if Transaction or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	Â	Â	Â	Â	Â	Â	4,919.9877	D	Â
Common Stock	12/31/2006	Â	J <u>(1)</u>	373.7566	A	\$ 25.15	14,169.4849	I	By ESOP
Common Stock	Â	Â	Â	Â	Â	Â	496.0184	I	By Wife
Common Stock	Â	Â	Â	Â	Â	Â	277.8068	I	By Wife c/f Daughter

3235-0362

January 31,

burden hours per

response...

2005

1.0

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	
Derivative	Conversion	(Month/Day/Year)	•	Transaction	Number	Expiration D		Amou		Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	, ,	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	
	Derivative				Securities			(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
					,						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Exercisable	Date		of		
					(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
r	Director	10% Owner	wner Officer					
SMITH JEFFREY E 420 3RD AVE. P.O. BOX 240 GALLIPOLIS, OH 45631-0240	ÂX	Â	Pres/CEO - OVBC	Â				

Signatures

Deborah A. Carhart - Power of Attorney 02/07/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employer allocation to an Employee Stock Ownership Plan (ESOP).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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