

GREAT AMERICAN FINANCIAL RESOURCES INC

Form 4

May 02, 2003

OMB APPROVAL
OMB Number 3235-0287
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hours per response.....0.5

Check this box if no longer  
subject to Section 16. Form 4  
of Form 5 obligations may  
continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer	
Tysoe Ronald W.		GREAT AMERICAN FINANCIAL RESOURCES, INC. (GFR)		(Check all applicable)  <u>  X  </u>  Director <input type="checkbox"/> 10% Owner	
(Last)	(First)	(Middle)	3. IRS or Social Security	4. Statement for	<input type="checkbox"/> Officer (give) <input type="checkbox"/> Other (specify
250 East Fifth Street		Number of Reporting Person (Voluntary)	Month/Year	May 1, 2003	title below) below)

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(Street)		5. If Amendment,		7. Individual or Joint/Group Filing (check applicable line)
Cincinnati, Ohio 45202		Date of Original (month/Year)		<input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More Than One Reporting Person

(City) (State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned					
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1. Title of Security (Instr. 3)	2. Transaction Date	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)			5. Amount of Securities Beneficially Owned at	6. Ownership Form: Directly or Indirectly	7. Nature of Ownership: Direct or Beneficial
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	(Month/Day/Year)	Code	V	Amount	(A) or (D)	Price	(End of Month) Instr. 3 and 4	(D) or (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
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Common Stock, \$1.00 par value	5/1/2003	N	V	257 shares	A	\$14.57	3,202 shares	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month//Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security
							Date	Expiration			
	Security	(Month/Day/Year)	Code	V	(A)	(D)	Exercisable	Date	Title	Number of Shares	
Stock Option *	\$21.87						2/18/2000	2/18/2009	Common Stock	10,000	\$21.87
Stock Option *	\$21.73						3/1/2000	3/1/2009	Common Stock	1,000	\$21.73
	\$15.44						3/1/2001	3/1/2010		1,000	\$15.44

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Stock Option *									Common Stock		
Stock Option *	\$16.91						6/1/2001	6/1/2010	Common Stock	2,000	\$16.9
Stock Option *	\$18.98						3/1/2002	3/1/2011	Common Stock	3,000	\$18.9
Stock Option *	\$16.99						3/1/2003	3/1/2012	Common Stock	3,000	\$16.9
Stock Option *	\$14.20	3/1/2003	A	V	3,000		3/1/2004	3/1/2013	Common Stock	3,000	\$14.2

Explanation of Responses:

\* The Stock Options expire 10 years from the date of grant and vest 20% on each anniversary of the date of grant beginning with the first anniversary.