

Schreyer Leslie J
 Form 3/A
 February 17, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|---|--|---|---|--|
| <p>1. Name and Address of Reporting Person *</p> <p>Â Schreyer Leslie J</p> <p>(Last) (First) (Middle)</p> <p>C/O GLG PARTNERS, INC.,Â 399 PARK AVENUE, 38TH FLOOR</p> <p>(Street)</p> <p>NEW YORK,Â NYÂ 10022</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>11/02/2007</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>GLG Partners, Inc. [GLG]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>11/06/2007</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person</p> |
|--|---|--|---|---|--|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Restricted Stock | 576,923 ⁽¹⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---|------------------|------------------|-----------------------------|----------------------------|-------------------|---------------------------------------|---|
| FA Sub 2 Limited Exchangeable Class B Ordinary Shares ⁽²⁾ ⁽³⁾ | 11/02/2007 | ∅ ⁽³⁾ | Common Stock ⁽³⁾ | 58,900,370 | \$ ⁽³⁾ | D ⁽²⁾ | ∅ |
| Series A Voting Preferred Stock ⁽²⁾ ⁽³⁾ ⁽⁴⁾ | 11/02/2007 | ∅ ⁽³⁾ | Common Stock ⁽³⁾ | 58,900,370 | \$ ⁽³⁾ | D ⁽²⁾ | ∅ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Schreyer Leslie J C/O GLG PARTNERS, INC. 399 PARK AVENUE, 38TH FLOOR NEW YORK, NY 10022 | ∅ | ∅ X | ∅ | ∅ |
| GOTTESMAN GLG TRUST C/O GLG PARTNERS, INC. 399 PARK AVENUE, 38TH FLOOR NEW YORK, NY 10022 | ∅ | ∅ X | ∅ | ∅ |

Signatures

Leslie J. Schreyer, by: /s/ Alejandro San Miguel, as attorney-in-fact 02/17/2009
**Signature of Reporting Person Date

Leslie J. Schreyer, in his capacity as trustee of the Gottesman GLG Trust, by: /s/ Alejandro San Miguel, as attorney-in-fact 02/17/2009
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares of restricted stock of GLG Partners, Inc. ("GLG") were awarded to Mr. Schreyer in his individual capacity by GLG on November 2, 2007 under GLG's 2007 Restricted Stock Plan (the "Restricted Stock Plan") and GLG's 2007 Long-Term Incentive Plan (the "LTIP") in the amounts of 500,000 and 76,923 shares, respectively (the "November 2007 Awards"). The shares of restricted stock vest in four equal installments on each of November 2, 2008, 2009, 2010 and 2011. This amendment to the original Form 3 adds the shares of restricted stock granted to Mr. Schreyer in his individual capacity which were inadvertently omitted from the original Form 3 filed on November 6, 2007.
- (2) Mr. Schreyer holds these securities solely in his capacity as trustee of the Gottesman GLG Trust, a trust established for the benefit of Noam Gottesman and his family. Mr. Schreyer does not have any pecuniary interest in these shares. On November 6, 2007, Mr. Schreyer, in his capacity as trustee of the Gottesman GLG Trust, filed an initial statement of beneficial ownership on Form 3 with respect to the reported securities held on behalf of the Gottesman GLG Trust. This amendment to the original Form 3 adds the Gottesman GLG Trust as an additional reporting person. There has been no change in the securities held on behalf of the Gottesman GLG Trust by Mr. Schreyer, in his capacity as trustee of the Gottesman GLG Trust, and the holdings of securities are being re-reported solely to gain access to the EDGAR system.
- (3) The FA Sub 2 Limited Exchangeable Shares are exchangeable at any time at the election of the holder for one share of common stock of GLG Partners, Inc. For each Exchangeable Share that is exchanged for common stock of GLG Partners, Inc., a corresponding share of Series A voting preferred stock will automatically be redeemed for its par value of \$0.0001 per share.

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(4) The Series A voting preferred stock entitles the holder to one vote on all matters that the common stock has the right to vote on.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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