

LMP CAPITAL & INCOME FUND INC.
 Form 4
 April 07, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Gendelman Robert

2. Issuer Name and Ticker or Trading Symbol
LMP CAPITAL & INCOME FUND INC. [SCD]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
620 EIGHTH AVENUE, 49TH FLOOR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/04/2008

____ Director
 ____ Officer (give title below) Other (specify below)
Portfolio Manager of the Fund

NEW YORK, NY 10018

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 04/04/2008 | | P | 2,200 | \$ 16.2 | D | |
| Common Stock | 04/04/2008 | | P | 1,200 | \$ 16.42 | D | |
| Common Stock | 04/04/2008 | | P | 1,000 | \$ 16.23 | D | |
| Common Stock | 04/04/2008 | | P | 600 | \$ 16.37 | D | |
| Common Stock | 04/04/2008 | | P | 600 | \$ 16.31 | D | |

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| | | | | | | | |
|--------------|------------|---|-----|---|----------|--------|---|
| Common Stock | 04/04/2008 | P | 500 | D | \$ 16.25 | 28,900 | D |
| Common Stock | 04/04/2008 | P | 500 | D | \$ 16.21 | 28,400 | D |
| Common Stock | 04/04/2008 | P | 400 | D | \$ 16.35 | 28,000 | D |
| Common Stock | 04/04/2008 | P | 400 | D | \$ 16.31 | 27,600 | D |
| Common Stock | 04/04/2008 | P | 400 | D | \$ 16.2 | 27,200 | D |
| Common Stock | 04/04/2008 | P | 300 | D | \$ 16.21 | 26,900 | D |
| Common Stock | 04/04/2008 | P | 200 | D | \$ 16.4 | 26,700 | D |
| Common Stock | 04/04/2008 | P | 200 | D | \$ 16.39 | 26,500 | D |
| Common Stock | 04/04/2008 | P | 200 | D | \$ 16.36 | 26,300 | D |
| Common Stock | 04/04/2008 | P | 200 | D | \$ 16.33 | 26,100 | D |
| Common Stock | 04/04/2008 | P | 200 | D | \$ 16.3 | 25,900 | D |
| Common Stock | 04/04/2008 | P | 200 | D | \$ 16.28 | 25,700 | D |
| Common Stock | 04/04/2008 | P | 200 | D | \$ 16.27 | 25,500 | D |
| Common Stock | 04/04/2008 | P | 200 | D | \$ 16.22 | 25,300 | D |
| Common Stock | 04/04/2008 | P | 200 | D | \$ 16.21 | 25,100 | D |
| Common Stock | 04/04/2008 | P | 100 | D | \$ 16.38 | 25,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------------------------------|
| | Director | 10% Owner | Officer | Other |
| Gendelman Robert 620 EIGHTH AVENUE 49TH FLOOR NEW YORK, NY 10018 | | | | Portfolio Manager of the Fund |

Signatures

William J. Renanhan by Power of Attorney for Robert Gendelman 04/07/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.