

HARRIS & HARRIS GROUP INC /NY/  
 Form 4  
 October 11, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Wolfe Daniel B

2. Issuer Name and Ticker or Trading Symbol  
 HARRIS & HARRIS GROUP INC /NY/ [TINY]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 HARRIS & HARRIS GROUP, 111 WEST 57TH STREET, SUITE 1100  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 10/09/2007

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 Vice President

NEW YORK, NY 10019

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	10/09/2007		M	2,946 A \$ 10.11	5,429	D	
Common Stock	10/09/2007		S <sup>(1)</sup>	2,946 D \$ 11	2,483	D	
Common Stock	10/09/2007		M	38 A \$ 10.11	2,521	D	
Common Stock	10/10/2007		M	2,400 A \$ 10.11	4,921	D	
Common Stock	10/10/2007		S <sup>(1)</sup>	700 D \$ 11	4,221	D	

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Common Stock	10/10/2007	S <sup>(1)</sup>	500	D	\$ 11.01	3,721	D
Common Stock	10/10/2007	S <sup>(1)</sup>	300	D	\$ 11.02	3,421	D
Common Stock	10/10/2007	S <sup>(1)</sup>	100	D	\$ 11.03	3,321	D
Common Stock	10/10/2007	S <sup>(1)</sup>	300	D	\$ 11.05	3,021	D
Common Stock	10/10/2007	S <sup>(1)</sup>	400	D	\$ 11.07	2,621	D
Common Stock	10/10/2007	S <sup>(1)</sup>	100	D	\$ 11.08	2,521	D
Common Stock	10/10/2007	M	32	A	\$ 10.11	2,553	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 10.11	10/09/2007		M	2,946	06/26/2007	06/26/2008	Common Stock	2,946
Employee Stock Option (Right to Buy)	\$ 10.11	10/09/2007		M	38	12/26/2006	06/26/2016	Common Stock	38

