

Edgar Filing: CODORUS VALLEY BANCORP INC - Form 8-K

CODORUS VALLEY BANCORP INC

Form 8-K

April 16, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) -- April 16, 2007

CODORUS VALLEY BANCORP, INC.

(Exact name of registrant as specified in its charter)

| | | |
|--|---|---|
| Pennsylvania ----- (State or other jurisdiction of of incorporation) | 0-15536 ----- (Commission File Number) | 23-2428543 ----- (IRS Employer Number) |
|--|---|---|

105 Leader Heights Road
P.O. Box 2887
York, Pennsylvania

17405-2887

(Address of principal executive offices)

(Zip code)

717-747-1519

(Registrant's telephone number including area code)

N/A

(Former name or address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 8.01 OTHER EVENTS

On April 16, 2007, Codorus Valley Bancorp, Inc. (Codorus Valley) issued a press release, attached as Exhibit 99.1, announcing (i) the declaration of a regular quarterly cash dividend of \$.135 per share and a 5% stock dividend and (ii) the early adoption of Statements of Financial Accounting Standards No. 159, "The Fair Value Option for Financial Assets and Financial Liabilities" and No. 157, "Fair Value Measurement" pertaining to a \$5 million Federal Home Loan Bank advance.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits.

| No. | Description |
|------|--|
| --- | ----- |
| 99.1 | Press release of Codorus Valley Bancorp, Inc., dated April 16, 2007. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Codorus Valley Bancorp, Inc.
(Registrant)

Date: April 16, 2007

/s/ Larry J. Miller

Larry J. Miller
President and Chief
Executive Officer
(Principal Executive Officer)

EXHIBIT INDEX

Exhibit

99.1 Press release of Codorus Valley Bancorp, Inc., dated April 16, 2007.