NICKELSON DONALD E Form 4/A September 18, 2002

| OMB APPROVAL |
|---------------------------|
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b).

(Print or Type Responses)

| 1. | Name and Address of Reporting Person* | 2. | Issuer Name and Ticker or Trading Symbol | 3. | I.R.S. Identification Reporting Person, if an entity | |
|----|--|----|--|----|--|---------------------------------------|
| | Nickelson, Donald E. | | W. P. Carey & Co. LLC ("WPC") | | | |
| | (Last) (First) (Middle) | | | | | |
| | 8795 E. Orchid Island Circle | 4. | Statement for Month/Day/Year | 5. | If Amendment, Dat (<i>Month/Day/Year</i>) | e of Original |
| | (Street) | | | | 9/11/02 | |
| | | 6. | Relationship of Reporting Person(s) to Issuer (<i>Check All Applicable</i>) | 7. | Individual or Joint/ (Check Applicable L | |
| | Vero Beach, FL 32963 | | X Director O 10% Owner | | X | Form Filed by One Reporting Person |
| | (City) (State) (Zip) | | O Officer (give title below) | | 0 | Form Filed by More than One Reporting |
| | | | O Other (specify below) | | | Person |

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 Reminder:
 Report on a separate line for each class of securities beneficially owned directly or indirectly.

 *
 If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

| | Ta | ble I Non-Derivat | ive Securities | Acquired, D | ispose | d of, or I | Beneficially Own | ied | |
|---|---|---|--------------------------------------|---|------------------|------------|--|--|---|
| . Title of 2. Security (Instr. 3) | Transaction 2 Date (Month/Day/Year) | A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities A Disposed o (Instr. 3, 4 d | f (D) | ed (A) or | 5. Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | | | |
| Common Stock | 9/11/02 | | А | 297 | А | | 15,362 | D | |
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| Table II | Derivative Securities Acquired, Disposed of, or Beneficially Owned |
|----------|--|
| | (e.g., puts, calls, warrants, options, convertible securities) |

| Title of Derivative 2. Security (Instr. 3) | Conversion or Exercise 3. Price of Derivative Security | Transaction Date (<i>Month/Day/Year</i>) | | Deemed Execution 4. Date, if any (<i>Month/Day/Year</i>) | Transaction 5. Code (<i>Instr. 8</i>) | | (A) or Disposed of (D) |
|--|--|--|---|--|---|-----|------------------------|
| | | | | | Code V | (A) | (D) |
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| 6. Date Exer Expiration (Month/Do | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securitie Beneficially Owned Following Reported Transaction(s) (Instr. 4) | es 10.Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4) | 11.Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|----------------------------|---|---|--|--|---|
| Date Exercisab | Expiration ble Date | Amount or Number of Title Shares | | | | _ |
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| Cxplanation | n of Respons | es: | | | | |
| Explanation | n of Respons | es: /s/ Donald E. Nie | ckelson | 9/17/02 | | |
| xplanation | n of Respons | | | 9/17/02 Date | | |
| Explanation Reminder: | Report on a If the form | /s/ Donald E. Nic **Signature of Ro Person separate line for ea is filed by more that | eporting ach class of so an one reporti | | 7). | 001 and 15 U.S.C. 78ff(|

Form 4 continuation

Statement for 9/11/02 Filer: Donald E. Nickelson Issuer: W.P. Carey & Co. LLC Ticker: WPC September 11, 2002 US Securities and Exchange Commission 450 5th Street, NW Washington, D.C. 20549 RE: CIK #0001054800

To Whom It May Concern:

This is to advise that I authorize the following persons to execute Forms 3, 4, and 5 on my behalf pursuant to Section 16 of the Securities and Exchange Act of 1934 until such consent is revoked expressly via written correspondence to your office:

John Park Agent: Company: W. P. Carey & Co. LLCCompany Address: 50 Rockefeller Plaza New York, NY 10020 Agent: Jasmine MooreCompany: W. P. Carey & Co. LLCCompany Address: 50 Rockefeller Plaza New York, NY 10020 Agent: Joseph MartellCompany: W. P. Carey & Co. LLCCompany Address: 50 Rockefeller Plaza New York, NY 10020 Agent: Samuel HoodCompany: W. P. Carey & Co. LLCCompany Address: 50 Rockefeller Plaza New York, NY 10020

Please also note that I herein revoke the authorization of Scott Jones, Esq., formerly of Reed Smith Shaw & McClay LLP, to execute the above named Forms as indicated in prior correspondence date September 12, 2001.

I may be reached at (561) 234-7454 or (208) 726-7741 should you require additional information.

Very truly yours,

Donald E. Nickelson Independent Director W. P. Carey & Co. LLC

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