

ONYX ACCEPTANCE CORP

Form S-8

April 13, 2004

Table of Contents

As filed with the Securities and Exchange Commission on April 13, 2004

Registration No. 333-_____

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM S 8

REGISTRATION STATEMENT

*Under
The Securities Act of 1933*

ONYX ACCEPTANCE CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation or organization)

33-0577635

(I.R.S. Employer Identification No.)

27051 Towne Centre Drive, Suite 100

Foothill Ranch, CA 92610

(Address of principal executive offices) (Zip Code)

ONYX ACCEPTANCE CORPORATION

1996 STOCK OPTION/STOCK ISSUANCE PLAN

(Full title of the Plan(s))

MICHAEL A. KRAHELSKI

Senior Vice President, Secretary and General Counsel

Onyx Acceptance Corporation

27051 Towne Centre Drive, Suite 100

Foothill Ranch, CA 92610

(Name and address of agent for service)

(949) 465-3900

(Telephone Number, including area code, of agent for service)

CALCULATION OF REGISTRATION FEE

	Proposed Maximum Offering Price	Proposed Maximum Aggregate	Amount of Registration
Amount to be			

Title of Securities to be Registered	Registered(1)	Per Share(2)	Offering Price(2)	Fee(3)
Common Stock, \$0.01 par value	154,247 shares	\$ 11.09	\$1,710,599.23	\$216.74

-
- (1) Calculated pursuant to General Instruction E to Form S-8. Pursuant to Rule 416, this Registration Statement shall also cover any additional shares of Common Stock which become issuable under the Onyx Acceptance Corporation 1996 Stock Option/Stock Issuance Plan, as amended, by reason of any stock dividend, stock split, recapitalization or other similar transaction effected without the Registrant's receipt of consideration, which results in an increase in the number of outstanding shares of Registrant's Common Stock.
- (2) Calculated solely for purposes of this offering under Rule 457(h) of the Securities Act of 1933, as amended, on the basis of the average of the high and low selling price per share of the Registrant's Common Stock on April 8, 2004, as reported by the Nasdaq National Market.
- (3) Registration fee computed pursuant to Rule 457(h)(1).
The Registration Statement shall become effective upon filing in accordance with Rule 462 under the Securities Act of 1933, as amended.
-
-
-

TABLE OF CONTENTS

INFORMATION REQUIRED PURSUANT
TO GENERAL INSTRUCTION E TO FORM S-8

PART II

Item 3. Incorporation of Documents by Reference

SIGNATURES

EXHIBIT INDEX

EXHIBIT 5.1

EXHIBIT 23.1

EXHIBIT 23.2

Table of Contents

**INFORMATION REQUIRED PURSUANT
TO GENERAL INSTRUCTION E TO FORM S-8**

General Instruction E Information

This Registration Statement is being filed for the purpose of increasing the number of securities of the same class as other securities for which a Registration Statement of the Registrant on Form S-8 relating to the same employee benefit plan is effective.

Registrant's Form S-8 Registration Statement filed with the Securities and Exchange Commission on July 3, 2002 (File No. 333-91964) is hereby incorporated by reference.

PART II

Information Required in the Registration Statement

Item 3. Incorporation of Documents by Reference

The Registrant hereby incorporates by reference into this Registration Statement the following documents previously filed with the Securities and Exchange Commission (the "Commission"):

- (a) The Registrant's Annual Report on Form 10-K for the fiscal year ended December 31, 2003, filed with the Commission on March 30, 2004;
- (b) The Registrant's Current Report on Form 8-K, filed with the Commission on January 14, 2004;
- (c) The Registrant's Current Report on Form 8-K, filed with the Commission on February 13, 2004; and
- (d) The description of Registrant's Capital Stock contained in Registrant's Registration Statement on Form 8-A (No. 000-28050) filed with the Commission on May 5, 1996 and amended on July 9, 1997, pursuant to Section 12(b) of the Securities Exchange Act of 1934, as amended (the "1934 Act"), including any amendment or report filed for the purpose of updating such description.

All reports and definitive proxy or information statements filed pursuant to Section 13(a), 13(c), 14 or 15(d) of the 1934 Act after the date of this Registration Statement and prior to the filing of a post-effective amendment, which indicates that all securities offered hereby have been sold or which de-registers all securities then remaining unsold, shall be deemed to be incorporated by reference into this Registration Statement and to be a part hereof from the date of filing of such documents. Any statement contained in a document incorporated or deemed to be incorporated by reference herein shall be deemed to be modified or superseded for purposes of this Registration Statement to the extent that a statement contained herein or in any subsequently filed document which also is deemed to be incorporated by reference herein modifies or supersedes such statement. Any such statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Registration Statement.

Item 8. Exhibits

Exhibit Number	Exhibit
5.1	Opinion and consent of Pillsbury Winthrop LLP.
23.1	Consent of Grant Thornton LLP, Independent Accountants.
23.2	Consent of PricewaterhouseCoopers LLP, Independent Accountants.
23.3	Consent of Pillsbury Winthrop LLP is contained in Exhibit 5.1.
24.1	Power of Attorney. Reference is made to page II-2 of this Registration Statement.

II-1

Table of Contents

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8, and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in Foothill Ranch, State of California on this 9th day of April, 2004.

Onyx Acceptance Corporation

By: /s/ John W. Hall
 JOHN W. HALL
 President, Chief Executive Officer and
 Director

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS:

That the undersigned officers and directors of Onyx Acceptance Corporation, a Delaware corporation, do hereby constitute and appoint John W. Hall, President, Chief Executive Officer and Director, and Don P. Duffy, Executive Vice President, Chief Financial Officer and Director, and each of them, the lawful attorneys-in-fact and agents with full power and authority to do any and all acts and things and to execute any and all instruments which said attorneys and agents, and any one of them, determine may be necessary or advisable or required to enable said corporation to comply with the Securities Act of 1933, as amended, and any rules or regulations or requirements of the Securities and Exchange Commission in connection with this Registration Statement. Without limiting the generality of the foregoing power and authority, the powers granted include the power and authority to sign the names of the undersigned officers and directors in the capacities indicated below to this Registration Statement, to any and all amendments, both pre-effective and post-effective, and supplements to this Registration Statement, and to any and all instruments or documents filed as part of or in conjunction with this Registration Statement or amendments or supplements thereof, and each of the undersigned hereby ratifies and confirms that all said attorneys and agents, or any one of them, shall do or cause to be done by virtue hereof. This Power of Attorney may be signed in several counterparts.

IN WITNESS WHEREOF, each of the undersigned has executed this Power of Attorney as of the date indicated.

Pursuant to the requirements of the Securities Act of 1933, as amended, this Registration Statement has been signed below by the following persons in the capacities and on the dates indicated.

Signature	Title	Date
/s/ John W. Hall	President, Chief Executive Officer and Director	April 9, 2004
John W. Hall	(Principal Executive Officer)	
/s. Don P. Duffy	Executive Vice President, Chief Financial Officer and Director (Principal Financial and Accounting Officer)	April 9, 2004
Don P. Duffy		
/s/ Thomas C. Stickel	Chairman of the Board and Director	April 9, 2004

Thomas C. Stickel
/s/ G. Bradford Jones Director April 9, 2004

G. Bradford Jones
/s/ C. Thomas Meyers Director April 9, 2004

C. Thomas Meyers

II-2

Table of Contents

EXHIBIT INDEX

Exhibit Number	Exhibit
5.1	Opinion and consent of Pillsbury Winthrop LLP.
23.1	Consent of Grant Thornton LLP, Independent Accountants.
23.2	Consent of PricewaterhouseCoopers LLP, Independent Accountants.
23.3	Consent of Pillsbury Winthrop LLP is contained in Exhibit 5.1.
24.1	Power of Attorney. Reference is made to page II-2 of this Registration Statement.