

INDUSTRIAL SERVICES OF AMERICA INC /FL  
Form 4  
September 08, 2009

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
K & R, LLC

2. Issuer Name and Ticker or Trading Symbol  
INDUSTRIAL SERVICES OF AMERICA INC /FL [IDSA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
P.O. BOX 32428

3. Date of Earliest Transaction (Month/Day/Year)  
08/27/2009

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_X\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

(Street)  
LOUISVILLE, KY 40232

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	08/27/2009	08/27/2009	S <sup>(1)</sup>		6,000	D	\$ 7.93	948,400 <sup>(2)</sup> D
Common Stock	08/27/2009	08/27/2009	S <sup>(3)</sup>		3,000	D	\$ 7.93	945,400 <sup>(2)</sup> D
Common Stock	08/27/2009	08/27/2009	S <sup>(1)</sup>		1,500	D	\$ 7.93	943,900 <sup>(2)</sup> D
Common Stock	08/27/2009	08/27/2009	S <sup>(1)</sup>		3,000	D	\$ 7.93	940,900 <sup>(2)</sup> D
Common Stock	09/03/2009	09/03/2009	S <sup>(1)</sup>		5,000	D	\$ 7.43	935,900 <sup>(2)</sup> D

Common Stock      09/03/2009      09/03/2009      S<sup>(1)</sup>      5,000      D      \$ 7.43      930,900 <sup>(2)</sup>      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
K & R, LLC P.O. BOX 32428 LOUISVILLE, KY 40232		X		

## Signatures

Harry Kletter      09/08/2009  
 \*\*Signature of      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transfer of shares to an individual not subject to Section 16 filing requirements in exchange for services provided to the reporting company.
- (2) Harry Kletter is a member of Kletter Holding, LLC, which is the sole member of K & R, LLC. Mr. Kletter disclaims beneficial ownership of the shares of issuer held by K & R, LLC, except to the extent of his pecuniary interest therein.
- (3) Transfer of shares in exchange for services provided to the reporting company.

## Edgar Filing: INDUSTRIAL SERVICES OF AMERICA INC /FL - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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