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Madison/Claymore Covered Call & Equity Strategy Fund
Form NSAR-B
February 24, 2010

PAGE 1
000 B000000 12/31/2009
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000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
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PAGE 2
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070 L010000 Y

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087	A020000	556582104
087	A030000	MCN
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088	B000000	N
088	C000000	N
088	D000000	N
SIGNATURE	STEVEN M. HILL	
TITLE	CFO & TREASURER	