

NUVEEN INSURED NEW YORK DIVIDEND ADVANTAGE MUNICIPAL FUND

Form N-CSR

December 08, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-09473

Nuveen Insured New York Dividend Advantage Municipal Fund

(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive
Chicago, IL 60606

(Address of principal executive offices) (Zip code)

Jessica R. Droeger
Nuveen Investments
333 West Wacker Drive
Chicago, IL 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: (312) 917-7700

Date of fiscal year end: September 30

Date of reporting period: September 30, 2004

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. REPORTS TO STOCKHOLDERS.

ANNUAL REPORT September 30, 2004

Nuveen Investments
Municipal Closed-End
Exchange-Traded
Funds

NUVEEN NEW YORK INVESTMENT QUALITY MUNICIPAL FUND, INC.
NQN

NUVEEN NEW YORK SELECT QUALITY MUNICIPAL FUND, INC.
NVN

NUVEEN NEW YORK QUALITY INCOME MUNICIPAL FUND, INC.
NUN

NUVEEN INSURED NEW YORK PREMIUM INCOME MUNICIPAL FUND, INC.
NNF

NUVEEN INSURED NEW YORK DIVIDEND ADVANTAGE MUNICIPAL FUND
NKO

NUVEEN INSURED NEW YORK TAX-FREE ADVANTAGE MUNICIPAL FUND
NRK

Photo of: Man and woman sitting on porch.
Photo of: 2 children sitting in the grass.

DEPENDABLE, TAX-FREE INCOME BECAUSE IT'S NOT WHAT YOU EARN, IT'S WHAT YOU
KEEP. (R)

Logo: NUVEEN Investments

Photo of: Woman
Photo of: Man and child
Photo of: Woman

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OR

WWW.NUVEEN.COM/CORPORATE/ENROLLMENT
if you get your Nuveen Fund dividends and statements directly from Nuveen.

(Be sure to have the address sheet that accompanied this report handy. You'll need it to complete the enrollment process.)

Logo: NUVEEN Investments

Photo of: Timothy R. Schwertfeger

Timothy R. Schwertfeger
Chairman of the Board

Chairman's
LETTER TO SHAREHOLDERS

Once again, I am pleased to report that over the most recent reporting period your Fund continued to provide you with monthly tax-free income, as well as with an attractive total return. For more specific information about the performance of your Fund, please see the Portfolio Manager's Comments and Performance Overview sections of this report.

With longer-term interest rates still near historic lows, many investors have begun to wonder whether these rates will soon begin to rise, and whether that makes this the time to adjust their holdings of fixed-income investments. No one knows what the future will bring, which is why we think a well-balanced portfolio that is struc-

"OUR MISSION CONTINUES TO BE TO ASSIST YOU AND YOUR FINANCIAL ADVISOR BY OFFERING THE INVESTMENT SERVICES AND PRODUCTS THAT CAN HELP YOU TO SECURE YOUR FINANCIAL OBJECTIVES."

ured and carefully monitored with the help of an investment professional is an important component in achieving your long-term financial goals. A well-diversified portfolio may actually help to reduce your overall investment risk, and we believe that a municipal bond investment like your Nuveen New York Fund can be an important building block in a portfolio designed to perform well through a variety of market conditions.

As in past reports, I'd also like to direct your attention to the inside front cover, which explains the quick and easy process to begin receiving these Fund reports via e-mail and the internet. Thousands of Nuveen Fund shareholders already have signed-up, and they are getting their Fund information faster and more conveniently than ever. I urge you to consider joining them.

At Nuveen Investments, our mission continues to be to assist you and your financial advisor by offering the investment services and products that can help you to secure your financial objectives. We are grateful that you have chosen us

as a partner as you pursue your financial goals, and we look forward to continuing to earn your trust in the months and years ahead.

Sincerely,

/s/ Timothy R. Schwertfeger

Timothy R. Schwertfeger
Chairman of the Board

November 15, 2004

Nuveen New York Municipal Closed-End Exchange-Traded Funds
NQN, NVN, NUN, NNF, NKO, NRK

Portfolio Manager's
PERSPECTIVE

Portfolio manager Paul Brennan discusses the market environment, key investment strategies and the performance of these six Nuveen New York Funds. With 13 years of investment experience, including seven at Nuveen, Paul has managed NQN, NVN, NUN and NNF since 1999, and NKO and NRK since their inception in 2002.

WHAT FACTORS AFFECTED THE U.S. ECONOMY AND MUNICIPAL MARKET DURING THE ANNUAL REPORTING PERIOD ENDED SEPTEMBER 30, 2004?

During this 12-month period, the U.S. economy demonstrated improvement in a number of key areas, although the pace of recovery slowed somewhat toward the end of the fiscal year. Economic growth, as measured by the gross domestic product (GDP), expanded at annualized rates of 4.2% in the fourth quarter of 2003 and 4.5% in the first quarter of 2004. During the second quarter of 2004, however, rising energy prices restrained consumer spending and negatively impacted economic momentum. GDP growth for the second quarter moderated to 3.3% annualized. As we moved into the third quarter, job growth and consumer confidence continued to lag while oil prices remained high.

The higher energy costs of the second half of this fiscal year were also responsible for some renewed speculation about a potential pick-up in inflation. Although monthly gains in consumer prices were relatively tame, the Consumer Price Index rose at an annualized rate of 3.5% for the first nine months of 2004, compared with 1.9% for all of 2003. Beginning in the spring of 2004, inflation concerns, the slowing pace of economic recovery, and continued geopolitical uncertainty acted as catalysts for heightened volatility in the fixed-income markets.

As one example, the yield on the Bond Buyer 25 Revenue Bond Index (BB25), a widely followed municipal bond index, stood at 5.20% when this reporting period began on October 1, 2003. The BB25 yield then dropped steadily over the next six months to 4.73% by mid-March 2004. As a series of improved employment reports sparked increased anticipation that the Federal Reserve might move to raise short-term interest rates, the index yield began to climb, rising more than 80 basis points over the next 12 weeks to 5.45%. By the end of September 2004, more bond-friendly news--including indications of slower economic growth and relatively benign inflation--had prompted a retreat to 5.02%.

While intermediate and long-term interest rates were moving up and then down, short-term rates rose. The Federal Reserve introduced three one-quarter-point increases in the fed funds rate between June and September 2004, raising the target rate by a total of 75

basis points to 1.75%. As a result, we saw some flattening of the yield curve. The Fed continued to note that it anticipated taking a "measured" approach to further tightening as a way to promote a sustainable recovery without increasing inflationary pressures.

During this 12-month reporting period, municipal bond supply nationwide remained relatively strong, although the \$361.8 billion in new bonds that came to market represented a decrease of about 9% from the preceding 12-month period. In contrast to much of 2003, when many states were issuing bonds to bridge budget gaps and fund operations, an improving (albeit slow-growing) economy and higher tax revenues lessened many issuers' need to borrow. In September 2004 alone, national new issue supply was off 24% from the previous year.

HOW ABOUT ECONOMIC AND MARKET CONDITIONS IN NEW YORK?

Over the 12-month period, New York continued to recover from the general economic slowdown that affected the entire nation in the wake of September 11, 2001. The jobless rate in New York dropped significantly over the fiscal year, from 6.4% in September 2003 to 5.5% in September 2004. This was the lowest it had been since August 2001, and was generally in line with the national average of 5.4%.

Overall, strong job growth in the construction, tourism and business services sectors more than offset continued losses in the manufacturing sector. While New York, along with many other states, has grappled with budgetary pressures over the past few years, the state ended fiscal 2004 on March 31 with a general fund surplus. In New York City, the employment picture also improved substantially, as the jobless rate dropped from 8.4% in September 2003 to 6.9% in September 2004. At the close of fiscal 2004, the city announced that tax revenues for the year had exceeded projections, with initial reports indicating a surplus in excess of \$1 billion.

From October 2003 through September 2004, issuers in New York brought \$36.7 billion in new municipal bonds to market, down 13% from the previous 12 months. In general, New York supply was tighter during the second half of the fiscal year, with \$13.7 billion in new bonds coming to market between April and September 2004, a decrease of 40% from the previous six months.

For the fiscal year, Moody's maintained its A2 rating for New York state and, in September 2004, placed the state on its watch list for a possible upgrade based on improving liquidity. Also in September, Standard & Poor's reconfirmed its AA state rating and revised its outlook to stable from negative, citing improvements in the state's econ-

omy. As of September 2004, Moody's rated New York City A2, while S&P had assigned an A rating. Moody's and S&P both turned their outlooks for the city to stable from negative during 2003.

IN THIS ENVIRONMENT, WHAT KEY STRATEGIES WERE USED TO MANAGE THE NUVEEN NEW YORK FUNDS DURING THE 12 MONTHS ENDED SEPTEMBER 30, 2004?

As the market continued to anticipate increased interest rates, our major emphasis during this fiscal year centered on purchasing bonds with maturities that provided what we thought was the best total return potential, and on aligning the Funds to have more equivalent interest rate risk. Interest rate risk is the risk that the value of a Fund's portfolio will decline if market interest rates rise (since bond prices move in the opposite direction of interest rates). Our purchase activity focused primarily on attractive securities in the intermediate part of the yield curve (i.e., bonds that mature in 10 to 20 years). In many cases, bonds in this part of the curve offered yields similar to those of longer-term bonds with less inherent interest rate risk and, we believed, greater total return prospects.

To accommodate these purchases, we sold bonds with longer or shorter effective maturities than this intermediate, 10-20 year range. These sell decisions depended on several factors, including the individual Fund's income stream and duration.¹ One of our goals, over time, has been to bring the effective maturities and durations of these Funds more closely in line with those of the general New York market. We think this positioning should help the Funds to produce more consistent returns over time.

We balanced our desire to position the Funds effectively with the desire to trade only when we believed we could add value. As noted, municipal supply in New York declined over the fiscal year, and new bonds became even more scarce in the second half of the period. In addition, many of the issues that did come to market were smaller than in the past, affording fewer opportunities to make sizable purchases. As a result, turnover in each Fund's portfolio was relatively low over the 12-month period. The tight supply also led to our purchasing many of the same bonds for each of the four Funds--NQN, NVN, NUN and NNF--that can only purchase insured bonds.

Although we sought to take advantage of the ability of NKO and NRK to invest up to 20% of their portfolios in uninsured investment-grade quality securities by buying A and BBB rated bonds, most of our purchases for these two Funds during this period were rated AAA and AA. This reflected a relatively limited supply of attractive, lower-rated securities. However, we were able to maintain holdings of BBB credits in both Funds at about 5% as of September 30, 2004.

1 Duration is a measure of a bond's or a Fund's net asset value (NAV) sensitivity to changes in interest rates. In this report, duration refers to the Fund's modified duration, prior to any adjustment for leverage. Leverage-adjusted duration takes into account the leveraging process for a Fund and therefore results in a generally longer duration than the modified duration of the actual portfolio of individual bonds that make up the Fund. References to duration in this commentary are not leverage adjusted unless otherwise noted.

Among the additions we made to all six of the Funds during this period were New York City general obligation bonds (GOs). In general, we believed the city's credit profile had stabilized, and we took advantage of several of the larger issues that came to market during this period to increase our exposure, adding A rated New York GOs to NKO and NRK and insured New York GOs to NQN, NVN, NUN and NNF. There was a supply/demand imbalance that drove up the prices of uninsured New York bonds relative to those issued in other states, and New York City's improving credit picture also caused the city GOs to perform well over the course of the fiscal year.

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HOW DID THE FUNDS PERFORM?

Individual results for the Funds, as well as for relevant benchmarks, are presented in the accompanying table.

TOTAL RETURNS ON NET ASSET VALUE
For periods ended 9/30/04
(Annualized)

	1-YEAR	5-YEAR	10-YEAR
NQN	6.61%	9.54%	7.37%
NVN	7.27%	9.01%	7.39%
NUN	6.41%	8.54%	7.52%
NNF	6.40%	8.62%	8.38%
NKO	8.48%	NA	NA
NRK	8.58%	NA	NA
Lehman Brothers New York Insured Tax-Exempt Bond Index ²	4.54%	7.28%	6.95%
Lipper New York Insured Municipal Debt Funds Average ³	6.47%	8.27%	7.43%

Past performance is not predictive of future results.

For additional information, see the individual Performance Overview for your Fund in this report.

For the 12 months ended September 30, 2004, the total returns on net asset value (NAV) for all six Funds in this report outperformed the return on the Lehman Brothers index. NQN, NVN, NKO and NRK also outperformed the average return for the Lipper New York Insured peer group for this period, while NUN and NNF slightly underperformed this measure.

- 2 The Lehman Brothers New York Tax-Exempt Bond Index is an unleveraged, unmanaged index comprising a broad range of insured New York municipal bonds. Results for the Lehman index do not reflect any expenses.
- 3 The Lipper New York Insured Municipal Debt Funds category average is calculated using the returns of all closed-end exchange-traded funds in this category for each period as follows: 1 year, 13 funds; 5 years, 7 funds; and 10 years, 6 funds. Fund and Lipper returns assume reinvestment of dividends.

One of the primary factors benefiting the 12-month performances of these six Funds relative to that of the unleveraged Lehman index was their use of

leverage. While leveraging can add volatility to the Funds' NAVs and share prices, especially when substantial shifts in interest rates occur, this strategy can also provide opportunities for additional income and total returns for common shareholders when short-term interest rates remain low and long-term rates are steady or falling.

NKO and NRK, also benefited from their 5% allocations of BBB bonds, a relatively large allocation for an insured fund. Lower-rated bonds generally outperformed higher-quality sectors as the economy improved. Among the lower-rated credits making positive contributions to the total returns of NKO and NRK during this period were those issued in the healthcare sector, especially hospital bonds. As of September 30, 2004, exposure to the healthcare sector was 16% in NKO and 14% in NRK. The remaining four Funds also benefited from their weightings of healthcare bonds--15% in NQN, 12% in NVN, 9% in NUN, and 13% in NNF--as the performance of the healthcare sector as a whole ranked second among the Lehman Brothers index revenue sectors for the year. However, as it was primarily lower-rated healthcare bonds that were responsible for the sector's outstanding performance, the four 100% insured Funds were unable to benefit to the same extent as NKO and NRK.

The returns of NKO and NRK also were boosted by the strong performance of their holdings of uninsured bonds backed by the 1998 master tobacco settlement agreement. Over this period, the two Funds maintained exposures of 6% to tobacco bonds.

In general, the majority of the performance differential relative to peers among the other four 100% insured Funds was due to specific security and sector situations. NVN, for example, had a considerable number of advance refundings, including some of its New York City holdings, which benefited the Fund through price appreciation. NNF, on the other hand, had a significant number of bond calls over this period. Bonds with short effective maturities, such as those about to be called, generally do not perform as well as longer-maturity bonds in periods of generally favorable market conditions like much of the past year.

HOW ABOUT THE FUNDS' DIVIDENDS AND SHARE PRICES?

With short-term interest rates remaining at or near historically low levels throughout this reporting period, the leveraged structures of these Funds continued to support their dividend-paying capabilities. The extent of this benefit is tied in part to the short-term rates these leveraged Funds pay their MuniPreferred, shareholders. During periods of low short-term rates, the Funds generally pay relatively lower dividends to their

MuniPreferred shareholders, which can leave more earnings to support common share dividends. During this reporting period, this strategy helped to maintain the dividends of NQN, NVN, NUN, NNF and NKO throughout the period. In addition, common shareholders of NQN, NVN, NUN and NKO received substantial capital gains and net ordinary income distributions of \$0.4154, \$0.2745, \$0.2570 and \$0.1154 per share, respectively, at the end of December 2003. However, given the low interest rate environment since NRK was assembled in late 2002, this Fund had fewer opportunities to build its income stream. When the Fed began to raise short-term rates in June 2004, this also increased NRK's borrowing costs, necessitating a dividend cut in September 2004.

All of these Funds seek to pay stable dividends at rates that reflect each Fund's past results and projected future performance. During certain periods, each Fund may pay dividends at a rate that may be more or less than the amount

of net investment income actually earned by the Fund during the period. If a Fund has cumulatively earned more than it has paid in dividends, it holds the excess in reserve as undistributed net investment income (UNII) as part of the Fund's NAV. Conversely, if a Fund has cumulatively paid dividends in excess of its earnings, the excess constitutes negative UNII that is likewise reflected in the Fund's NAV. Each Fund will, over time, pay all of its net investment income as dividends to shareholders. As of September 30, 2004, all of the Funds in this report had positive UNII balances for both financial statement and tax purposes, except NRK, which had a negative UNII balance for financial statement purposes but a positive UNII balance for tax purposes.

As of September 30, 2004, all six of these Funds were trading at discounts to their NAVs. These discounts were generally in line with the Funds' average discounts over the entire 12-month reporting period.

HOW WERE THE FUNDS POSITIONED IN TERMS OF CREDIT QUALITY AND BOND CALLS AS OF SEPTEMBER 30, 2004?

Given the current geopolitical and economic climate, we continued to believe that maintaining strong credit quality was an important requirement. As of the end of September 2004, NQN, NVN, NUN, and NNF continued to be 100% invested in insured and/or U.S. guaranteed securities, while NKO and NRK held 84% and 85% of their portfolios, respectively, in insured bonds as of September 30, 2004.

At the end of September 2004, potential call exposure for these Funds during 2004-2006 ranged from 1% in NKO and NRK to 9% in NUN and 12% in NQN, NVN, and NNF. The number of actual bond calls in all of these Funds depends largely on market interest rates.

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Nuveen New York Investment Quality Municipal Fund, Inc.
NQN

Performance

OVERVIEW As of September 30, 2004

Pie Chart:

CREDIT QUALITY

(as a % of total investments)

Insured	80%
Insured and U.S. Guaranteed	19%
U.S. Guaranteed	1%

Bar Chart:

2003-2004 MONTHLY TAX-FREE DIVIDENDS PER SHARE²

Oct	0.0815
Nov	0.0815
Dec	0.0815
Jan	0.0815
Feb	0.0815
Mar	0.0815
Apr	0.0815
May	0.0815
Jun	0.0815
Jul	0.0815
Aug	0.0815
Sep	0.0815

Line Chart:

SHARE PRICE PERFORMANCE

Weekly Closing Price

Past performance is not predictive of future results.

10/1/03	15.45
	15.52
	15.35
	15.42
	15.35
	15.37
	15.46
	15.41
	15.33
	15.37
	15.31
	15.31
	15.3
	15.33
	15.33
	15.35
	15.32
	15.37
	15.42
	15.39
	15.43
	15.35
	15.42
	15.51
	15.56
	15.59
	15.57
	15.6
	15.61
	15.6
	15.58
	15.67
	15.6
	15.64
	15.78
	15.8
	16
	15.97
	15.99
	15.92
	15.97
	15.98
	15.98
	15.9
	16.09
	16.04
	16.1
	16.11
	16.18
	16.13
	16.11
	15.71
	15.73
	15.75
	15.67
	15.65
	15.74

15.76
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16.22
16.14
16.3
16.27
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16.59
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16.47
16.46
16.58
16.6
16.55
16.53
16.42
16.33
16.31
16.41
16.41
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16.72
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15.2
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14.88
14.72
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14.5
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14.16
14.21
14
13.93
13.94
13.94
14.11
14.18
14.23
14.29
14.17
14.22
14.28
14.33
14.32
14.32
14.3
14.35
14.36
14.34
14.27
14.21
14.16
14.18
14
14.16

14.14
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14.83
14.89
14.95
14.9
15
15.24
15.21
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15.25
15.2
15.29
15.36
15.5
15.59
15.65
15.56
15.53
15.46
15.48
15.49
15.43
15.51
15.6
15.51
15.53
15.4
15.38
15.45
15.55
15.62

	15.63
	15.61
	15.58
	15.56
	15.58
	15.61
	15.65
	15.59
	15.52
	15.55
	15.59
	15.57
	15.6
9/30/04	15.52

FUND SNAPSHOT

Share Price	\$15.52
Common Share Net Asset Value	\$16.46
Premium/(Discount) to NAV	-5.71%
Market Yield	6.30%
Taxable-Equivalent Yield ¹	9.47%
Net Assets Applicable to Common Shares (\$000)	\$291,660
Average Effective Maturity (Years)	16.05
Leverage-Adjusted Duration	7.33

AVERAGE ANNUAL TOTAL RETURN
(Inception 11/20/90)

	ON SHARE PRICE	ON NAV
1-Year	10.21%	6.61%
5-Year	7.70%	9.54%
10-Year	7.02%	7.37%

TOP SECTORS

(as a % of total investments)

Tax Obligation/Limited	26%
U.S. Guaranteed	20%
Healthcare	15%
Tax Obligation/General	9%
Transportation	8%

Education and Civic Organizations	7%
Utilities	7%
Water and Sewer	5%
Other	3%

- 1 Taxable-equivalent yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 33.5%. For investments that generate qualified dividend income, the taxable-equivalent yield is lower.
- 2 The Fund also paid shareholders capital gains and net ordinary income distributions in December 2003 of \$0.4154 per share.

10

Nuveen New York Select Quality Municipal Fund, Inc.
NVN

Performance

OVERVIEW As of September 30, 2004

Pie Chart:

CREDIT QUALITY

(as a % of total investments)

Insured	83%
Insured and U.S. Guaranteed	17%

Bar Chart:

2003-2004 MONTHLY TAX-FREE DIVIDENDS PER SHARE²

Oct	0.0795
Nov	0.0795
Dec	0.0795
Jan	0.0795
Feb	0.0795
Mar	0.0795
Apr	0.0795
May	0.0795
Jun	0.0795
Jul	0.0795
Aug	0.0795
Sep	0.0795

Line Chart:

SHARE PRICE PERFORMANCE

Weekly Closing Price

Past performance is not predictive of future results.

10/1/03	15.27
	15.12
	15.02
	15.06
	14.96

15.15
15.13
15.16
15.03
15.05
15
14.99
14.95
14.97
15
15.03
15.05
15.1
15.11
15.09
15.19
15.2
15.2
15.14
15.17
15.16
15.15
15.19
15.21
15.3
15.33
15.28
15.37
15.39
15.41
15.34
15.4
15.44
15.46
15.52
15.52
15.65
15.65
15.7
15.72
15.73
15.64
15.66
15.63
15.66
15.8
15.57
15.63
15.53
15.54
15.45
15.38
15.5
15.49
15.54
15.67
15.68
15.8
15.92
15.96
16.02
15.91

15.85
15.88
16
15.99
15.95
15.9
16
15.95
15.94
15.91
16.16
16.25
16.16
15.98
15.95
16.01
16.05
16.2
16.2
16.11
16.06
16.18
16.15
16.2
16.14
16.17
16.11
16.06
16.09
16.1
16.09
16.13
16.17
16.23
16.13
16.34
16.4
16.44
16.44
16.34
16.49
16.39
16.48
16.8
16.8
16.63
16.7
16.54
16.65
16.71
16.73
16.65
16.61
16.63
16.6
16.7
16.56
16.52
16.45
16.32
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16.3
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14.04
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14.71
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14.31
14.36
14.35
14.43
14.51
14.58
14.58
14.72
14.73
14.74
14.75
14.69
14.7
14.71
14.61
14.59
14.66
14.7
14.78
14.73
14.75
14.82
14.85
14.9
14.9
14.86
14.99
15.08
15.27
15.218
15.24
14.99
15.03
15.12
15.16
15.23
15.179
15.15
15.2
15.22
15.05
15
15.01
15.18
15.22
15.16

	15.15
	15.14
9/30/04	15.09

FUND SNAPSHOT

Share Price	\$15.04
Common Share Net Asset Value	\$16.18
Premium/(Discount) to NAV	-7.05%
Market Yield	6.34%
Taxable-Equivalent Yield ¹	9.53%
Net Assets Applicable to Common Shares (\$000)	\$379,117
Average Effective Maturity (Years)	16.86
Leverage-Adjusted Duration	8.47

AVERAGE ANNUAL TOTAL RETURN
(Inception 5/22/91)

	ON SHARE PRICE	ON NAV
1-Year	6.96%	7.27%
5-Year	6.69%	9.01%
10-Year	7.13%	7.39%

TOP SECTORS
(as a % of total investments)

Tax Obligation/Limited	27%
U.S. Guaranteed	17%
Healthcare	12%
Tax Obligation/General	12%
Utilities	9%
Education and Civic Organizations	8%
Transportation	6%
Water and Sewer	5%
Other	4%

1 Taxable-equivalent yield represents the yield that must be earned on a

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fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 33.5%. For investments that generate qualified dividend income, the taxable-equivalent yield is lower.

- 2 The Fund also paid shareholders capital gains and net ordinary income distributions in December 2003 of \$0.2745 per share.

11

Nuveen New York Quality Income Municipal Fund, Inc.
NUN

Performance

OVERVIEW As of September 30, 2004

Pie Chart:

CREDIT QUALITY

(as a % of total investments)

Insured	84%
Insured and U.S. Guaranteed	15%
U.S. Guaranteed	1%

Bar Chart:

2003-2004 MONTHLY TAX-FREE DIVIDENDS PER SHARE²

Oct	0.0765
Nov	0.0765
Dec	0.0765
Jan	0.0765
Feb	0.0765
Mar	0.0765
Apr	0.0765
May	0.0765
Jun	0.0765
Jul	0.0765
Aug	0.0765
Sep	0.0765

Line Chart:

SHARE PRICE PERFORMANCE

Weekly Closing Price

Past performance is not predictive of future results.

10/1/03	14.97
	14.95
	14.94
	14.97
	14.9
	14.88
	14.86
	14.8
	14.76
	14.74
	14.78
	14.75
	14.78
	14.75
	14.77
	14.79
	14.81

14.82
14.87
14.87
14.89
14.94
15
14.97
15.07
15.15
15.06
15.15
15.07
15.03
15
15
15.03
15
15
15.05
15.15
15.1
15.13
15.17
15.14
15.2
15.2
15.22
15.23
15.28
15.32
15.37
15.29
15.38
15.32
15.1
15.09
15.1
15.09
15.07
15.09
15.1
15.07
15.09
15.15
15.14
15.25
15.39
15.45
15.51
15.3
15.32
15.33
15.3
15.38
15.36
15.41
15.44
15.6
15.7
15.69
15.81
15.84

15.85
15.8
15.83
15.84
15.71
15.8
15.8
15.78
15.75
15.8
15.75
15.74
15.71
15.7
15.68
15.66
15.74
15.71
15.75
15.81
15.9
15.77
15.83
15.88
15.9
15.93
15.93
15.94
15.88
15.91
15.97
16.04
16.07
16.09
16.07
16.15
16.14
16.14
16.11
16.15
16.05
15.93
15.99
15.9
15.86
15.89
15.84
15.73
15.73
15.73
15.81
15.44
14.95
14.86
15.01
15.03
14.98
14.8
14.39
14.27
14.39
14.35

14.05
13.91
14.06
13.91
13.87
13.79
13.81
13.77
13.79
13.8
13.75
13.73
13.59
13.31
13.12
13.39
13.44
13.36
13.34
13.32
13.27
13.28
13.3
13.31
13.37
13.48
13.64
13.71
13.7
13.7
13.65
13.69
13.72
13.67
13.55
13.57
13.52
13.5
13.34
13.52
13.52
13.47
13.44
13.5
13.49
13.53
13.61
13.62
13.64
13.6
13.62
13.66
13.83
13.9
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 14.42
 14.42
 14.4
 14.36
 14.38
 14.44
 14.52
 14.55
 14.71
 14.74
 14.71
 14.6
 14.55
 14.67
 14.66
 14.67
 14.674
 14.74
 14.65
 14.67
 14.7
 14.7
 14.74
 14.78
 14.78
 14.75
 14.72
 14.85
 14.78
 14.7

9/30/04

FUND SNAPSHOT

 Share Price \$14.70

Common Share
 Net Asset Value \$15.90

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Premium/(Discount) to NAV	-7.55%

Market Yield	6.24%

Taxable-Equivalent Yield ¹	9.38%

Net Assets Applicable to Common Shares (\$000)	\$383,012

Average Effective Maturity (Years)	16.06

Leverage-Adjusted Duration	8.45

AVERAGE ANNUAL TOTAL RETURN
(Inception 11/20/91)

	ON SHARE PRICE	ON NAV
1-Year	6.77%	6.41%
5-Year	6.56%	8.54%
10-Year	7.22%	7.52%

TOP SECTORS
(as a % of total investments)

Tax Obligation/Limited	29%

Education and Civic Organizations	16%

U.S. Guaranteed	16%

Tax Obligation/General	10%

Healthcare	9%

Utilities	7%

Transportation	7%

Other	6%

- 1 Taxable-equivalent yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 33.5%. For investments that generate qualified dividend income, the taxable-equivalent yield is lower.
- 2 The Fund also paid shareholders capital gains and net ordinary income distributions in December 2003 of \$0.2570 per share.

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Nuveen Insured New York Premium Income Municipal Fund, Inc.
NNF

Performance

OVERVIEW As of September 30, 2004

Pie Chart:

CREDIT QUALITY

(as a % of total investments)

Insured	91%
Insured and U.S. Guaranteed	9%

Bar Chart:

2003-2004 MONTHLY TAX-FREE DIVIDENDS PER SHARE

Oct	0.077
Nov	0.077
Dec	0.077
Jan	0.077
Feb	0.077
Mar	0.077
Apr	0.077
May	0.077
Jun	0.077
Jul	0.077
Aug	0.077
Sep	0.077

Line Chart:

SHARE PRICE PERFORMANCE

Weekly Closing Price

Past performance is not predictive of future results.

10/1/03	15.2
	15.3
	15.25
	15.2
	15.22
	15.2
	15.17
	15.13
	15.13
	15.18
	15.12
	15.15
	15.16
	15.08
	15.08
	15.1
	15.08
	15.05
	15.11
	15.1
	15.24
	15.21
	15.3
	15.3
	15.55
	15.5
	15.35
	15.48
	15.42
	15.49

15.7
15.39
15.43
15.46
15.5
15.46
15.58
15.8
16.15
16.02
15.96
15.93
15.93
15.99
15.93
15.89
15.75
15.82
15.82
15.82
15.81
15.76
15.84
15.85
15.79
15.75
15.87
15.9
15.95
15.77
15.9
15.91
15.99
16.13
16.1
16.11
16.09
16.04
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16.67
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14.6
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14.25
14.12
14.1
14.17
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14.07
14.09
14.1
13.8
13.48
13.39
13.45
13.5
13.59
13.56
13.59
13.75
13.78
13.88
13.94
13.98
13.98
13.98
13.93
13.98
13.93
13.95
13.87
13.82
13.87
13.8
13.73
13.67
13.65
13.62
13.66
13.65
13.67
13.8
13.76
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 15.37
 15.3
 15.3
 15.38
 15.38
 15.23

9/30/04

FUND SNAPSHOT

Share Price	\$15.23

Common Share	
Net Asset Value	\$16.14

Premium/(Discount) to NAV	-5.64%

Market Yield	6.07%

Taxable-Equivalent Yield ¹	9.13%

Net Assets Applicable to Common Shares (\$000)	\$134,434

Average Effective Maturity (Years)	17.01

Leverage-Adjusted Duration	7.77

 AVERAGE ANNUAL TOTAL RETURN
 (Inception 12/17/92)

	ON SHARE PRICE	ON NAV
1-Year	7.14%	6.40%
5-Year	7.35%	8.62%
10-Year	9.06%	8.38%

TOP SECTORS
 (as a % of total investments)

Tax Obligation/Limited	28%
Education and Civic Organizations	20%
Healthcare	13%
U.S. Guaranteed	9%
Tax Obligation/General	9%
Utilities	8%
Water and Sewer	6%
Transportation	5%
Other	2%

1 Taxable-equivalent yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 33.5%. For investments that generate qualified dividend income, the taxable-equivalent yield is lower.

13

Nuveen Insured New York Dividend Advantage Municipal Fund

NKO

Performance

OVERVIEW As of September 30, 2004

Pie Chart:

CREDIT QUALITY

(as a % of total investments)

Insured	84%
AAA (uninsured)	5%
AA (uninsured)	6%
BBB (uninsured)	5%

Bar Chart:

2003-2004 MONTHLY TAX-FREE DIVIDENDS PER SHARE2

Oct	0.0745
Nov	0.0745
Dec	0.0745
Jan	0.0745
Feb	0.0745
Mar	0.0745
Apr	0.0745
May	0.0745
Jun	0.0745
Jul	0.0745
Aug	0.0745
Sep	0.0745

Line Chart:

SHARE PRICE PERFORMANCE

Weekly Closing Price

Past performance is not predictive of future results.

10/1/03	14.35
	14.4
	14.21
	14.46
	14.29
	14.37
	14.35
	14.25
	14.26
	14.3
	14.2
	14.38
	14.3
	14.4
	14.33
	14.31
	14.4
	14.56
	14.59
	14.41
	14.41
	14.5
	14.5
	14.55
	14.8
	14.7
	14.82
	14.78
	14.77
	14.92
	14.75
	14.84
	14.81
	14.79
	14.78
	14.8
	14.86
	14.78
	14.71
	14.79
	14.79
	14.79

14.79
14.79
14.67
14.73
14.8
14.83
14.89
14.98
14.94
14.9
14.77
14.75
14.61
14.64
14.7
14.68
14.85
14.8
14.7
14.87
14.94
14.95
14.85
14.99
14.89
14.98
14.98
15.01
14.97
15
15.01
15.04
15.02
14.97
14.98
15.1
15.15
15.15
15.15
15.02
15.11
15.05
14.98
14.98
15
15.15
15.05
15.18
15.2
15.34
15.37
15.22
15.26
15.15
15.09
15.21
15.32
15.3
15.33
15.27
15.26
15.35

15.45
15.45
15.34
15.31
15.38
15.35
15.41
15.48
15.62
15.7
15.68
15.68
15.63
15.55
15.68
15.77
15.53
15.54
15.61
15.75
15.5
15.53
15.4
15.39
15.35
15.45
15.3
14.95
14.48
14.8
15.05
14.95
14.75
14.3
14.35
14.26
14.45
14.19
14.02
13.98
13.58
13.34
13.4
13.75
13.5
13.55
13.59
13.55
13.48
13.25
12.95
12.97
13.24
13.1
13.06
13
13
13.2
12.98
12.98
13
13.12

13.06
13.13
13.36
13.26
13.26
13.53
13.52
13.45
13.32
13.2
13.14
13.05
13
12.95
13.09
13.05
13.13
13.05
13.12
13.1
13.134
13.15
13.24
13.22
13.42
13.46
13.52
13.9
13.83
13.69
13.67
13.75
13.89
13.69
13.72
13.8
13.87
13.78
13.8
13.61
13.81
13.83
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13.58
13.53
13.68
13.77
13.77
13.9
13.88
13.92
14
13.95
14.04
14.04
13.9
13.96
14.01
14.12
14.09
14.1
14.1

	14.13
	13.97
	14
	14.18
	14.2
	14.28
	14.28
	14.5
	14.78
	14.6
	14.5
	14.5
	14.43
	14.44
	14.52
	14.38
	14.41
	14.33
	14.36
	14.36
	14.34
	14.33
	14.4
	14.5
	14.54
	14.59
	14.6
	14.54
9/30/04	14.35

FUND SNAPSHOT

Share Price	\$14.35

Common Share	
Net Asset Value	\$15.69

Premium/(Discount) to NAV	-8.54%

Market Yield	6.23%

Taxable-Equivalent Yield ¹	9.37%

Net Assets Applicable to	
Common Shares (\$000)	\$124,860

Average Effective	
Maturity (Years)	17.99

Leverage-Adjusted Duration	9.12

AVERAGE ANNUAL TOTAL RETURN
(Inception 3/25/02)

	ON SHARE PRICE	ON NAV

1-Year	7.55%	8.48%

Since Inception	4.69%	10.19%

TOP SECTORS
(as a % of total investments)

Tax Obligation/Limited	26%
Healthcare	16%
U.S. Guaranteed	11%
Utilities	11%
Education and Civic Organizations	9%
Tax Obligation/General	9%
Transportation	6%
Other	12%

- 1 Taxable-equivalent yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 33.5%. For investments that generate qualified dividend income, the taxable-equivalent yield is lower.
- 2 The Fund also paid shareholders capital gains and net ordinary income distributions in December 2003 of \$0.1154 per share.

14

Nuveen Insured New York Tax-Free Advantage Municipal Fund
NRK

Performance
OVERVIEW As of September 30, 2004

Pie Chart:
CREDIT QUALITY
(as a % of total investments)

Insured	85%
AAA (uninsured)	2%
AA (uninsured)	7%
A (uninsured)	1%
BBB (uninsured)	5%

Bar Chart:
2003-2004 MONTHLY TAX-FREE DIVIDENDS PER SHARE

Oct	0.0725
Nov	0.0725
Dec	0.0725
Jan	0.0725
Feb	0.0725
Mar	0.0725
Apr	0.0725
May	0.0725

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Jun	0.0725
Jul	0.0725
Aug	0.0725
Sep	0.0695

Line Chart:

SHARE PRICE PERFORMANCE

Weekly Closing Price

Past performance is not predictive of future results.

10/1/03	13.71
	13.88
	13.93
	13.9
	14
	13.94
	13.8
	13.82
	13.92
	13.84
	13.71
	13.84
	13.69
	13.83
	13.8
	13.73
	13.8
	13.8
	13.73
	13.82
	13.7
	13.77
	13.86
	13.92
	14.09
	14.2
	14.11
	14.25
	14.29
	14.29
	14.4
	14.43
	14.32
	14.4
	14.34
	14.28
	14.43
	14.25
	14.31
	14.27
	14.17
	14.26
	14.26
	14.33
	14.12
	14.2
	14.2
	14.49
	14.35
	14.18
	14.18
	14.15
	14.4

14.41
14.6
14.59
14.64
14.43
14.42
14.3
14.35
14.35
14.55
14.85
14.93
14.77
14.85
14.85
14.78
14.82
14.93
14.93
14.96
14.78
14.99
15
14.9
14.92
14.75
14.65
14.64
14.71
14.77
14.68
14.75
14.75
14.89
14.76
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14.71
14.78
14.92
14.93
14.72
14.72
14.83
14.88
14.96
14.9
14.91
15.09
14.91
15.03
15.07
15.07
15.2
15.2
15.2
15.13
15.21
15.4
15.44
15.57
15.43

15.42
15.15
15.02
15.16
15.19
15.35
15.46
15.23
15.3
15.2
15
15
15.02
15.03
15
14.75
14.63
14.14
14.05
14.1
14.06
13.91
13.8
13.85
13.91
14
14.03
13.8
13.55
13.49
13.45
13.55
13.6
13.6
13.39
13.47
13.46
13.35
13.04
12.98
12.55
12.61
12.4
12
12.21
12.25
12.39
12.4
12.53
12.44
12.63
12.54
12.6
12.68
12.79
12.79
12.72
12.81
12.76
12.76
12.56
12.69

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12.72
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12.56
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12.63
12.83
13.1
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13.04
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13.07
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13.65
13.71
13.85
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14.07
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14.45
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14.2

	14.2
	14.1
	14.07
	14.08
	13.86
	13.63
	13.75
	13.64
	13.68
	13.72
	13.66
	13.74
	13.7
	13.74
	13.66
	13.9
	13.71
9/30/04	13.64

FUND SNAPSHOT

Share Price	\$13.64

Common Share	
Net Asset Value	\$14.75

Premium/(Discount) to NAV	-7.53%

Market Yield	6.11%

Taxable-Equivalent Yield ¹	9.19%

Net Assets Applicable to	
Common Shares (\$000)	\$51,818

Average Effective	
Maturity (Years)	18.18

Leverage-Adjusted Duration	8.58

AVERAGE ANNUAL TOTAL RETURN
(Inception 11/21/02)

	ON SHARE PRICE	ON NAV

1-Year	5.83%	8.58%

Since Inception	0.63%	7.46%

TOP SECTORS

(as a % of total investments)

Tax Obligation/Limited	37%

Education and Civic	
Organizations	15%

Healthcare	14%

Utilities	11%
-----	-----
Transportation	8%
-----	-----
Other	15%
-----	-----

1 Taxable-equivalent yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 33.5%. For investments that generate qualified dividend income, the taxable-equivalent yield is lower.

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Report of
 INDEPENDENT REGISTERED
 PUBLIC ACCOUNTING FIRM

THE BOARD OF DIRECTORS, TRUSTEES AND SHAREHOLDERS
 NUVEEN NEW YORK INVESTMENT QUALITY MUNICIPAL FUND, INC.
 NUVEEN NEW YORK SELECT QUALITY MUNICIPAL FUND, INC.
 NUVEEN NEW YORK QUALITY INCOME MUNICIPAL FUND, INC.
 NUVEEN INSURED NEW YORK PREMIUM INCOME MUNICIPAL FUND, INC.
 NUVEEN INSURED NEW YORK DIVIDEND ADVANTAGE MUNICIPAL FUND
 NUVEEN INSURED NEW YORK TAX-FREE ADVANTAGE MUNICIPAL FUND

We have audited the accompanying statements of assets and liabilities, including the portfolios of investments, of Nuveen New York Investment Quality Municipal Fund, Inc., Nuveen New York Select Quality Municipal Fund, Inc., Nuveen New York Quality Income Municipal Fund, Inc., Nuveen Insured New York Premium Income Municipal Fund, Inc., Nuveen Insured New York Dividend Advantage Municipal Fund and Nuveen Insured New York Tax-Free Advantage Municipal Fund as of September 30, 2004, and the related statements of operations for the year then ended, and the statements of changes in net assets and the financial highlights for the periods indicated therein. These financial statements and financial highlights are the responsibility of the Funds' management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and financial highlights. Our procedures included confirmation of investments owned as of September 30, 2004, by correspondence with the custodian and brokers or by other appropriate auditing procedures where replies from brokers were not received. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights referred to above present fairly, in all material respects, the financial positions of Nuveen New York Investment Quality Municipal Fund, Inc., Nuveen New York Select

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Quality Municipal Fund, Inc., Nuveen New York Quality Income Municipal Fund, Inc., Nuveen Insured New York Premium Income Municipal Fund, Inc., Nuveen Insured New York Dividend Advantage Municipal Fund and Nuveen Insured New York Tax-Free Advantage Municipal Fund at September 30, 2004, the results of their operations for the year then ended, and the changes in their net assets and financial highlights for the periods indicated therein in conformity with U.S. generally accepted accounting principles.

/s/Ernst & Young LLP

Chicago, Illinois
November 12, 2004

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Nuveen New York Investment Quality Municipal Fund, Inc. (NQN)
Portfolio of
INVESTMENTS September 30, 2004

PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO

	EDUCATION AND CIVIC ORGANIZATIONS - 10.7%	
\$ 1,250	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, USTA National Tennis Center Inc., Series 2004, 5.000%, 11/15/13 - FSA Insured	No Opt. C
3,000	New York State Dormitory Authority, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - XLCA Insured	No Opt. C
4,375	New York State Dormitory Authority, Insured Revenue Bonds, Long Island University, Series 1996, 5.500%, 9/01/26 - FSA Insured	9/06 at 102
1,000	New York State Dormitory Authority, Insured Revenue Bonds, Siena College, Series 1997, 5.750%, 7/01/26 - MBIA Insured	7/07 at 102
6,500	New York State Dormitory Authority, Insured Revenue Bonds, New York Medical College, Series 1998, 5.000%, 7/01/21 - MBIA Insured	7/08 at 101
3,500	New York State Dormitory Authority, Insured Revenue Bonds, Culinary Institute of America, Series 1999, 5.000%, 7/01/22 - MBIA Insured	7/09 at 101
2,000	New York State Dormitory Authority, Revenue Bonds, Upstate Community Colleges, Series 2000A, 5.750%, 7/01/29 - FSA Insured	7/10 at 101
1,250	New York State Dormitory Authority, Insured Revenue Bonds, Pace University, Series 2000, 6.000%, 7/01/29 - MBIA Insured	7/10 at 101
1,200	New York State Dormitory Authority, Insured Revenue Bonds, Cooper Union, Series 1999, 6.250%, 7/01/29 - MBIA Insured	7/09 at 101

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2,945	New York State Dormitory Authority, Fourth General Resolution Consolidated Revenue Bonds, City University System, Series 2000A, 5.125%, 7/01/21 - FGIC Insured	7/10 at 100
2,000	New York State Dormitory Authority, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/18 - AMBAC Insured	7/11 at 100

HEALTHCARE - 22.9%

2,000	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 1999A, 5.125%, 2/15/14 - AMBAC Insured	2/09 at 101
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:	
3,150	5.250%, 2/15/21 - AMBAC Insured	2/13 at 100
2,100	5.250%, 2/15/22 - AMBAC Insured	2/13 at 100
1,000	New York State Dormitory Authority, FHA-Insured Mortgage Hospital Revenue Bonds, Maimonides Medical Center, Series 1996A, 5.750%, 8/01/24 - MBIA Insured	2/06 at 102
3,135	New York State Dormitory Authority, Secured Hospital Insured Revenue Bonds, Southside Hospital, Series 1998, 5.000%, 2/15/25 - MBIA Insured	2/08 at 101
7,080	New York State Dormitory Authority, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured	2/08 at 101
5,000	New York State Dormitory Authority, FHA-Insured Mortgage Hospital Revenue Bonds, Highland Hospital of Rochester, Series 1997A, 5.400%, 8/01/27 - MBIA Insured	2/08 at 102
3,280	New York State Dormitory Authority, Revenue Bonds, North Shore Health System Obligated Group, Series 1998, 5.000%, 11/01/23 - MBIA Insured	11/08 at 101
4,130	New York State Dormitory Authority, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100
6,000	New York State Dormitory Authority, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 - MBIA Insured	7/13 at 100
	New York State Dormitory Authority, FHA-Insured Mortgage Hospital Revenue Bonds, Montefiore Medical Center, Series 1999:	
935	5.250%, 8/01/19 - AMBAC Insured	8/09 at 101
4,000	5.500%, 8/01/38 - AMBAC Insured	8/09 at 101

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PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO

	HEALTHCARE (continued)	
\$ 8,000	New York State Dormitory Authority, Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Charles Hospital and Rehabilitation Center, Series 1999A, 5.500%, 7/01/22 - MBIA Insured	7/09 at 101
1,500	New York State Dormitory Authority, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Francis Hospital, Series 1999A, 5.500%, 7/01/22 - MBIA Insured	7/09 at 101
3,000	New York State Dormitory Authority, Insured Revenue Bonds, New Island Hospital, Series 1999A, 5.750%, 7/01/19 - AMBAC Insured	7/09 at 101
8,525	New York State Dormitory Authority, Revenue Bonds, Winthrop-South Nassau University Health System Obligated Group, Series 2001B, 5.250%, 7/01/26 - AMBAC Insured	7/11 at 101

	HOUSING/MULTIFAMILY - 1.7%	
	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A:	
1,745	6.100%, 11/01/15 - FSA Insured	5/06 at 102
2,720	6.125%, 11/01/20 - FSA Insured	5/06 at 102
205	New York State Housing Finance Agency, FHA-Insured Mortgage Multifamily Housing Revenue Bonds, Series 1994B, 6.250%, 8/15/14 - AMBAC Insured	2/05 at 102

	HOUSING/SINGLE FAMILY - 0.4%	
1,000	New York State Mortgage Agency, Mortgage Revenue Bonds, Twenty-Fourth Series 2000, 5.875%, 10/01/15 (Alternative Minimum Tax) - MBIA Insured	7/10 at 100

	LONG-TERM CARE - 1.5%	
3,000	Castle Rest Residential Healthcare Facility, Syracuse, New York, FHA-Insured Mortgage Revenue Bonds, Series 1997A, 5.750%, 8/01/37 (Optional put 8/01/07)	8/07 at 102
1,185	East Rochester Housing Authority, New York, FHA-Insured Mortgage Revenue Bonds, St. John's Meadows Project, Series 1997A, 5.750%, 8/01/37 - MBIA Insured	8/07 at 102

	TAX OBLIGATION/GENERAL - 12.8%	
	Erie County, New York, General Obligation Bonds, Series 2003A:	
1,000	5.250%, 3/15/15 - FGIC Insured	3/13 at 100
1,200	5.250%, 3/15/16 - FGIC Insured	3/13 at 100
1,300	5.250%, 3/15/17 - FGIC Insured	3/13 at 100

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1,400	5.250%, 3/15/18 - FGIC Insured	3/13 at 100
635	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 - MBIA Insured	No Opt. C
	Germantown Central School District, Columbia County, New York, Series 1999:	
700	5.400%, 6/15/17 - FGIC Insured	6/08 at 101
700	5.400%, 6/15/18 - FGIC Insured	6/08 at 101
2,000	Hempstead Town, New York, General Obligation Bonds, Series 2001A, 5.250%, 1/15/14 - MBIA Insured	1/11 at 101
700	Jericho Union Free School District, Nassau County, New York, General Obligation Bonds, Series 2000, 5.600%, 8/01/18 - MBIA Insured	8/09 at 101
	Monticello Central School District, Sullivan County, New York, General Obligation Bonds, Series 2000:	
1,905	6.000%, 6/15/18 - FGIC Insured	6/09 at 101
2,000	6.000%, 6/15/19 - FGIC Insured	6/09 at 101
2,165	6.000%, 6/15/20 - FGIC Insured	6/09 at 101
	Nassau County, New York, General Obligation Improvement Bonds, Series 1999B:	
2,005	5.250%, 6/01/22 - AMBAC Insured	6/09 at 102
1,000	5.250%, 6/01/23 - AMBAC Insured	6/09 at 102
5,000	New York City, New York, General Obligation Bonds, Fiscal Series 2004I, 5.000%, 8/01/17 - MBIA Insured	8/14 at 100
5,000	New York City, New York, General Obligation Bonds, Fiscal Series 2004B, 5.250%, 8/01/12 - FSA Insured	No Opt. C
1,165	Nassau County, North Hempstead, New York, General Obligation Refunding Bonds, Series 1998B, 4.750%, 3/01/18 - FGIC Insured	3/08 at 101

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PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO

	TAX OBLIGATION/GENERAL (continued)	
	Oneida County, New York, General Obligation Public Improvement Bonds, Series 2000:	
\$ 500	5.375%, 4/15/18 - MBIA Insured	4/09 at 102
500	5.375%, 4/15/19 - MBIA Insured	4/09 at 102
255	Port Jervis, Orange County, New York, General Obligation Bonds, Water Improvements, Series 1999, 5.625%, 3/15/24 - FGIC Insured	3/09 at 101
2,240	Suffolk County, New York, General Obligation Bonds, Series 2004B, 5.000%, 5/01/11 - FSA Insured	No Opt. C

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TAX OBLIGATION/LIMITED - 38.1%

	Erie County Industrial Development Authority, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003:	
1,000	5.750%, 5/01/20 - FSA Insured	5/12 at 100
1,200	5.750%, 5/01/22 - FSA Insured	5/12 at 100
2,760	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 - MBIA Insured	7/12 at 100
	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:	
4,500	5.750%, 7/01/18 - FSA Insured	No Opt. C
1,250	5.500%, 1/01/19 - MBIA Insured	7/12 at 100
2,000	5.500%, 1/01/20 - MBIA Insured	7/12 at 100
2,000	5.000%, 7/01/25 - FGIC Insured	7/12 at 100
4,000	5.000%, 7/01/30 - AMBAC Insured	7/12 at 100
6,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured	11/12 at 100
	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:	
2,115	5.000%, 11/15/18 - AMBAC Insured	No Opt. C
1,305	4.750%, 11/15/21 - AMBAC Insured	11/13 at 100
1,305	4.750%, 11/15/22 - AMBAC Insured	11/13 at 100
3,125	Nassau Health Care Corporation, New York, County Guaranteed Health System Revenue Bonds, Series 1999, 5.750%, 8/01/29 - FSA Insured	8/09 at 102
2,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/20 - AMBAC Insured	8/12 at 100
2,510	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - MBIA Insured	2/13 at 100
1,660	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 - MBIA Insured	2/13 at 100
2,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - XLCA Insured	2/14 at 100
5,000	New York State Dormitory Authority, Court Facilities Lease Revenue Bonds, Series 1999, 5.750%, 5/15/30 - AMBAC Insured	5/10 at 101
1,000	New York State Dormitory Authority, Nassau County, Revenue Bonds, Board of Cooperative Educational Services, Series 2001A, 5.250%, 8/15/21 - FSA Insured	8/11 at 100
1,250	New York State Dormitory Authority, Insured Revenue Bonds, Leake and Watts Services Inc., Series 1994, 6.000%, 7/01/23 - MBIA Insured	1/05 at 102
2,250	New York State Dormitory Authority, 853 Schools	7/08 at 101

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	Program Insured Revenue Bonds, St. Anne Institute, Series 1998E, Issue 2, 5.000%, 7/01/18 - AMBAC Insured	
2,410	New York State Dormitory Authority, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 - FGIC Insured	7/14 at 100
110	New York State Dormitory Authority, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1997A, 5.750%, 8/15/22 - MBIA Insured	2/07 at 102
155	New York State Dormitory Authority, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1996B, 5.375%, 2/15/26 - MBIA Insured	2/06 at 102
1,505	New York State Dormitory Authority, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2001B, 5.500%, 8/15/19 - MBIA Insured	8/11 at 100
1,340	New York State Dormitory Authority, Insured Revenue Bonds, 853 Schools Program - Anderson School, Series 1999E, Issue 2, 5.750%, 7/01/19 - AMBAC Insured	7/09 at 101

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Nuveen New York Investment Quality Municipal Fund, Inc. (NQN) (contin
Portfolio of INVESTMENTS September 30, 2004

PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO

	TAX OBLIGATION/LIMITED (continued)	
\$ 2,000	New York State Dormitory Authority, Insured Revenue Bonds, Special Act School District Program, Series 1999, 5.750%, 7/01/19 - MBIA Insured	7/09 at 101
1,670	New York State Dormitory Authority, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2000D, 5.875%, 2/15/16 - FSA Insured	8/10 at 100
2,265	New York State Environmental Facilities Corporation, Special Obligation Revenue Refunding Bonds, Riverbank State Park, Series 1996, 5.125%, 4/01/22 - AMBAC Insured	4/07 at 100
1,750	New York State Local Government Assistance Corporation, Revenue Bonds, Series 1997B, 4.875%, 4/01/20 - MBIA Insured	4/08 at 101
1,000	New York State Dormitory Authority, Revenue Bonds, State Personal Income Tax, Series 2003A, 5.000%, 3/15/32 - FGIC Insured	3/13 at 100
4,600	New York State Dormitory Authority, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 - MBIA Insured	10/12 at 100
	New York State Thruway Authority, Highway and Bridge	

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	Trust Fund Bonds, Series 2002B:	
1,290	5.375%, 4/01/17 - AMBAC Insured	4/12 at 100
1,300	5.375%, 4/01/18 - AMBAC Insured	4/12 at 100
2,000	5.000%, 4/01/20 - AMBAC Insured	4/12 at 100
3,500	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002A, 5.250%, 4/01/17 - FSA Insured	4/12 at 100
2,225	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2003, 5.250%, 4/01/22 - MBIA Insured	4/13 at 100
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2004:	
1,000	5.000%, 4/01/20 - MBIA Insured	4/14 at 100
1,750	5.000%, 4/01/21 - MBIA Insured	4/14 at 100
3,790	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2004B, 5.250%, 4/01/12 - AMBAC Insured	No Opt. C
1,550	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 (WI, settling 10/14/04) - AMBAC Insured	9/14 at 100
650	Puerto Rico Highway and Transportation Authority, Highway Revenue Bonds, Series 2000B, 5.875%, 7/01/35 - MBIA Insured	7/10 at 101
2,000	Puerto Rico Municipal Finance Agency, Series 1999A, 5.500%, 8/01/19 - FSA Insured	8/09 at 101
1,435	Suffolk County Industrial Development Agency, New York, Revenue Bonds, Hampton Bays Public Library, Series 1999A, 6.000%, 10/01/19 - MBIA Insured	10/10 at 102
	New York Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:	
6,300	5.250%, 6/01/20 - AMBAC Insured	6/13 at 100
4,500	5.250%, 6/01/22 - AMBAC Insured	6/13 at 100

TRANSPORTATION - 12.3%

2,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.500%, 11/15/19 - AMBAC Insured	11/12 at 100
2,300	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 (Alternative Minimum Tax) - MBIA Insured	4/09 at 101
5,000	Port Authority of New York and New Jersey, Consolidated Bonds, One Hundred Twentieth Series 2000, 5.750%, 10/15/26 (Alternative Minimum Tax) - MBIA Insured	10/07 at 101
5,025	Port Authority of New York and New Jersey, Special Project Bonds, JFK International Air Terminal LLC, Sixth Series 1997,	12/07 at 100

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	5.750%, 12/01/25 (Alternative Minimum Tax) - MBIA Insured	
	Puerto Rico Ports Authority, Revenue Bonds, Series 1991D:	
5,250	7.000%, 7/01/14 (Alternative Minimum Tax) - FGIC Insured	1/05 at 100
11,500	6.000%, 7/01/21 (Alternative Minimum Tax) - FGIC Insured	1/05 at 100
	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:	
780	5.500%, 11/15/20 - MBIA Insured	No Opt. C
2,300	5.250%, 11/15/22 - MBIA Insured	11/12 at 100

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PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO
	U.S. GUARANTEED*** - 29.4%	
\$	Buffalo, New York, General Obligation Bonds, Series 1999D:	
525	6.000%, 12/01/18 (Pre-refunded to 12/01/09) - FSA Insured	12/09 at 101
425	6.000%, 12/01/19 (Pre-refunded to 12/01/09) - FSA Insured	12/09 at 101
1,230	Buffalo, New York, General Obligation Bonds, Series 1999E, 6.000%, 12/01/18 (Pre-refunded to 12/01/09) - FSA Insured	12/09 at 101
	Chittenango Central School District, Madison and Onondaga Counties, New York, General Obligation Bonds, Series 2000:	
1,125	5.650%, 6/15/18 (Pre-refunded to 6/15/09) - FGIC Insured	6/09 at 101
1,185	5.650%, 6/15/19 (Pre-refunded to 6/15/09) - FGIC Insured	6/09 at 101
	East Rochester Union Free School District, Monroe County, New York, General Obligation Bonds, Series, 2000:	
265	5.750%, 6/15/17 (Pre-refunded to 6/15/09) - FSA Insured	6/09 at 101
200	5.750%, 6/15/18 (Pre-refunded to 6/15/09) - FSA Insured	6/09 at 101
200	5.750%, 6/15/19 (Pre-refunded to 6/15/09) - FSA Insured	6/09 at 101
500	Freeport, New York, General Obligation Bonds, Series 2000A, 6.000%, 4/01/18 (Pre-refunded to 4/01/10) - FGIC Insured	4/10 at 101
	Longwood Central School District, Suffolk County, New York, Series 2000:	
1,410	5.750%, 6/15/17 (Pre-refunded to 6/15/11) - FGIC Insured	6/11 at 101
1,410	5.750%, 6/15/18 (Pre-refunded to 6/15/11) - FGIC Insured	6/11 at 101
	Lyndonville Central School District, Orleans County, New York, General Obligation Bonds, Series 2000:	
330	5.750%, 6/01/18 (Pre-refunded to 6/01/08) - FGIC Insured	6/08 at 101
330	5.750%, 6/01/19 (Pre-refunded to 6/01/08) - FGIC Insured	6/08 at 101
2,210	Metropolitan Transportation Authority, New York, Commuter Facilities Revenue Bonds, Series 1997B, 5.000%, 7/01/20 - AMBAC Insured	7/07 at 102
	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1998A:	
5,090	5.000%, 4/01/23 (Pre-refunded to 10/01/15) - FGIC Insured	10/15 at 100
7,600	4.750%, 4/01/28 (Pre-refunded to 10/01/15) - FGIC Insured	10/15 at 100

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1,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A, 5.000%, 4/01/29 (Pre-refunded to 10/01/14) - FSA Insured	10/14 at 100
	Nassau County, New York, General Obligation Improvement Bonds, Series 2000F:	
1,505	6.500%, 3/01/17 (Pre-refunded to 3/01/10) - FSA Insured	3/10 at 100
1,000	6.500%, 3/01/19 (Pre-refunded to 3/01/10) - FSA Insured	3/10 at 100
910	6.500%, 3/01/20 (Pre-refunded to 3/01/10) - FSA Insured	3/10 at 100
805	Nassau County, New York, General Obligation Improvement Bonds, Series 1999D, 5.300%, 9/01/17 (Pre-refunded to 9/01/09) - FSA Insured	9/09 at 102
	New York City, New York, General Obligation Bonds, Fiscal Series 1990I:	
950	7.250%, 8/15/14 - AMBAC Insured	2/05 at 100
1,270	7.250%, 8/15/17 - AMBAC Insured	2/05 at 100
	New York City, New York, General Obligation Bonds, Fiscal Series 1991A:	
3,030	7.250%, 3/15/18 - FSA Insured	3/05 at 100
2,250	7.250%, 3/15/19 - FSA Insured	3/05 at 100
340	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.100%, 6/15/31 (Pre-refunded to 6/15/10) - MBIA Insured	6/10 at 101
3,025	New York City Transit Authority, New York, Metropolitan Transportation Authority, Triborough Bridge and Tunnel Authority, Certificates of Participation, Series 2000A, 5.875%, 1/01/30 (Pre-refunded to 1/01/10) - AMBAC Insured	1/10 at 101
5,030	New York City Trust for Cultural Resources, New York, Revenue Bonds, American Museum of Natural History, Series 1999A, 5.750%, 7/01/29 (Pre-refunded to 7/01/19) - AMBAC Insured	7/19 at 100
3,000	New York State Dormitory Authority, Lease Revenue Bonds, State University Dormitory Facilities, Series 1999C, 5.500%, 7/01/29 (Pre-refunded to 7/01/09) - MBIA Insured	7/09 at 101
1,040	New York State Dormitory Authority, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16 - MBIA Insured	No Opt. C
975	New York State Dormitory Authority, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2001B, 5.500%, 8/15/19 (Pre-refunded to 8/15/11) - MBIA Insured	8/11 at 100

U.S. GUARANTEED*** (continued)

\$	5,000	New York State Dormitory Authority, Third General Resolution Consolidated Revenue Bonds, City University System, Series 1999-1, 5.500%, 7/01/29 (Pre-refunded to 7/01/09) - FSA Insured	7/09 at 101
		New York State Dormitory Authority, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2001A:	
	1,145	5.500%, 8/15/19 (Pre-refunded to 8/15/11) - MBIA Insured	8/11 at 100
	1,210	5.500%, 8/15/20 (Pre-refunded to 8/15/11) - MBIA Insured	8/11 at 100
	4,000	New York State Dormitory Authority, Fourth General Resolution Consolidated Revenue Bonds, City University System, Series 2000A, 5.125%, 7/01/24 (Pre-refunded to 7/01/10) - FGIC Insured	7/10 at 100
	2,735	New York State Housing Finance Agency, Construction Fund Bonds, State University, Series 1986A, 7.900%, 11/01/06	No Opt. C
	35	New York State Medical Care Facilities Finance Agency, Mental Health Services Facilities Improvement Revenue Bonds, Series 1995A, 6.000%, 2/15/25 (Pre-refunded to 2/15/05) - MBIA Insured	2/05 at 102
	5,915	New York State Dormitory Authority, Revenue Bonds, State University Educational Facilities, Series 2002A, 5.125%, 5/15/20 (Pre-refunded to 5/15/12) - FGIC Insured	5/12 at 101
		Nassau County, North Hempstead, New York, General Obligation Refunding Bonds, Series 1998B:	
	135	4.750%, 3/01/18 (Pre-refunded to 3/01/08) - FGIC Insured	3/08 at 101
	200	4.750%, 3/01/18 (Pre-refunded to 3/01/08) - FGIC Insured	3/08 at 101
	1,000	Puerto Rico, Public Improvement General Obligation Bonds, Series 2000, 5.750%, 7/01/26 (Pre-refunded to 7/01/10) - MBIA Insured	7/10 at 100
	350	Puerto Rico Highway and Transportation Authority, Highway Revenue Bonds, Series 2000B, 5.875%, 7/01/35 (Pre-refunded to 7/01/10) - MBIA Insured	7/10 at 101
		Suffolk County, New York, Public Improvement Bonds, Series 2000A:	
	1,130	5.750%, 5/01/17 (Pre-refunded to 5/01/10) - MBIA Insured	5/10 at 101
	1,100	6.000%, 5/01/18 (Pre-refunded to 5/01/10) - MBIA Insured	5/10 at 101
	610	6.000%, 5/01/19 (Pre-refunded to 5/01/10) - MBIA Insured	5/10 at 101
	640	6.000%, 5/01/20 (Pre-refunded to 5/01/10) - MBIA Insured	5/10 at 101

UTILITIES - 10.2%

		Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 1998A:	
	9,000	5.125%, 12/01/22 - FSA Insured	6/08 at 101
	3,000	5.750%, 12/01/24 - FSA Insured	6/08 at 101
	1,000	5.250%, 12/01/26 - MBIA Insured	6/08 at 101

Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A:

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2,500	5.000%, 9/01/27 - FSA Insured	9/11 at 100
2,500	5.250%, 9/01/28 - FSA Insured	9/11 at 100
2,620	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2003C, 5.000%, 9/01/16 - CIFG Insured	9/13 at 100
2,275	New York State Energy Research and Development Authority, Adjustable Rate Gas Facilities Revenue Bonds, Brooklyn Union Gas Company, Series 1989B, 6.750%, 2/01/24 (Alternative Minimum Tax) - MBIA Insured	11/04 at 101
2,250	New York State Energy Research and Development Authority, Gas Facilities Revenue Bonds, Brooklyn Union Gas Company, Series 1989C, 5.600%, 6/01/25 (Alternative Minimum Tax) - MBIA Insured	1/05 at 101
1,000	New York State Energy Research and Development Authority, Pollution Control Revenue Bonds, New York State Electric and Gas Corporation, Series 1987A, 6.150%, 7/01/26 (Alternative Minimum Tax) - MBIA Insured	7/05 at 102
2,000	New York State Energy Research and Development Authority, Pollution Control Revenue Bonds, Rochester Gas and Electric Corporation, Series 1998A, 5.950%, 9/01/33 (Alternative Minimum Tax) - MBIA Insured	9/08 at 102

WATER AND SEWER - 7.4%

3,655	Buffalo Municipal Water Finance Authority, New York, Water System Revenue Bonds, Series 1999, 6.000%, 7/01/29 - FSA Insured	7/09 at 101
1,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 1997B, 5.750%, 6/15/29 - FSA Insured	6/07 at 101

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PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO
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WATER AND SEWER (continued)

\$	1,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 - AMBAC Insured	6/14 at 100
	4,750	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000A, 5.500%, 6/15/32 - FGIC Insured	6/09 at 101
	2,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2002A, 5.250%, 6/15/33 - FGIC Insured	6/11 at 100
	3,240	New York City Municipal Water Finance Authority,	6/06 at 101

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		New York, Water and Sewerage System Revenue Bonds, Fiscal Series 1996B, 5.750%, 6/15/26 - MBIA Insured	
1,660		New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.100%, 6/15/31 - MBIA Insured	6/10 at 101
2,750		Western Nassau County Water Authority, New York, System Revenue Bonds, Series 1995, 5.650%, 5/01/26 - AMBAC Insured	5/06 at 102

\$	395,130	Total Long-Term Investments (cost \$395,369,403) - 147.4%	
=====			
		SHORT-TERM INVESTMENTS - 0.4%	
300		New York City, New York, General Obligation Bonds, Variable Rate Demand Obligations, Series 1995B2-B10, 1.700%, 8/15/05 - MBIA Insured+	
730		New York City, New York, General Obligation Bonds, Variable Rate Demand Obligations, Series 2002A-7, 1.620%, 11/01/24 - AMBAC Insured+	

\$	1,030	Total Short-Term Investments (cost \$1,030,000)	
=====			
		Total Investments (cost \$396,399,403) - 147.8%	

		Other Assets Less Liabilities - 1.6%	

		Preferred Shares, at Liquidation Value - (49.4)%	

		Net Assets Applicable to Common Shares - 100%	
=====			

All of the bonds in the portfolio are either covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance, or are backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, any of which ensure the timely payment of principal and interest.

(1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares.

* Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates.

** Ratings (not covered by the report of independent registered public accounting firm): Using the higher of Standard & Poor's or Moody's rating.

*** Securities are backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensures the timely payment of principal and interest. Such securities are normally considered to be equivalent to AAA rated securities.

(WI) Security purchased on a when-issued basis.

+ Security has variable rate and demand features which qualify it as a short-term security. The rate disclosed is that currently in effect. This rate changes periodically based on market conditions or a specified market index.

See accompanying notes to financial statements.

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Nuveen New York Select Quality Municipal Fund, Inc. (NVN)
 Portfolio of
 INVESTMENTS September 30, 2004

PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO

	EDUCATION AND CIVIC ORGANIZATIONS - 12.4%	
	Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Project, Series 2000A:	
\$ 1,315	5.625%, 8/01/20 - AMBAC Insured	8/10 at 102
610	5.750%, 8/01/25 - AMBAC Insured	8/10 at 102
500	Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Lakeside Cottage Project, Series 2000B, 5.625%, 8/01/20 - AMBAC Insured	8/10 at 102
1,000	Nassau County Industrial Development Agency, New York, Revenue Refunding Bonds, Hofstra University, Series 1998, 5.000%, 7/01/23 - MBIA Insured	7/08 at 102
1,365	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, USTA National Tennis Center Inc., Series 2004, 5.000%, 11/15/13 - FSA Insured	No Opt. C
7,250	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Horace Mann School, Series 1998, 5.000%, 7/01/28 - MBIA Insured	1/09 at 101
2,000	New York State Dormitory Authority, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - XLCA Insured	No Opt. C
1,870	New York State Dormitory Authority, Insured Revenue Bonds, Fordham University, Series 1990, 7.200%, 7/01/15 - AMBAC Insured	1/05 at 100
2,000	New York State Dormitory Authority, Insured Revenue Bonds, Siena College, Series 1997, 5.750%, 7/01/26 - MBIA Insured	7/07 at 102
4,500	New York State Dormitory Authority, Insured Revenue Bonds, Ithaca College, Series 1998, 5.000%, 7/01/21 - AMBAC Insured	7/08 at 101
1,500	New York State Dormitory Authority, Revenue Bonds,	7/10 at 101

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Upstate Community Colleges, Series 2000A,
5.750%, 7/01/29 - FSA Insured

	New York State Dormitory Authority, Revenue Bonds, University of Rochester, Series 2000A:		
1,990	0.000%, 7/01/17 - MBIA Insured		7/10 at 101
2,235	0.000%, 7/01/18 - MBIA Insured		7/10 at 101
2,495	0.000%, 7/01/19 - MBIA Insured		7/10 at 101
1,870	0.000%, 7/01/21 - MBIA Insured		7/10 at 101
500	New York State Dormitory Authority, Insured Revenue Bonds, Pace University, Series 2000, 6.000%, 7/01/29 - MBIA Insured		7/10 at 101
	New York State Dormitory Authority, Revenue Bonds, Canisius College, Series 2000:		
1,000	5.100%, 7/01/20 - MBIA Insured		7/11 at 101
2,875	5.250%, 7/01/30 - MBIA Insured		7/11 at 101
	New York State Dormitory Authority, Insured Revenue Bonds, New York University, Series 2001-2:		
1,350	5.500%, 7/01/18 - AMBAC Insured		7/11 at 100
800	5.500%, 7/01/20 - AMBAC Insured		7/11 at 100
600	5.500%, 7/01/21 - AMBAC Insured		7/11 at 100
2,500	New York State Dormitory Authority, General Revenue Bonds, New York University, Series 2001-1, 5.500%, 7/01/40 - AMBAC Insured		No Opt. C
2,125	New York State Dormitory Authority, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/19 - AMBAC Insured		7/11 at 100
1,710	New York State Dormitory Authority, Insured Revenue Bonds, Fordham University, Series 2002, 5.000%, 7/01/18 - FGIC Insured		7/12 at 100

HEALTHCARE - 17.7%

	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:		
2,800	5.250%, 2/15/21 - AMBAC Insured		2/13 at 100
3,065	5.250%, 2/15/22 - AMBAC Insured		2/13 at 100

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PRINCIPAL		OPTIONAL C
AMOUNT (000)	DESCRIPTION(1)	PROVISIO

HEALTHCARE (continued)

	New York State Dormitory Authority, FHA-Insured Mortgage Revenue Bonds, St. Vincent's Hospital and Medical Center, Series 1991:		
\$ 2,115	7.375%, 8/01/11		2/05 at 100
4,150	7.400%, 8/01/30		2/05 at 100

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5,995	New York State Dormitory Authority, FHA-Insured Mortgage Hospital Revenue Bonds, Millard Fillmore Hospitals, Series 1997, 5.375%, 2/01/32 - AMBAC Insured	2/05 at 105
6,500	New York State Dormitory Authority, FHA-Insured Mortgage Revenue Refunding Bonds, United Health Services, Series 1997, 5.375%, 8/01/27 - AMBAC Insured	2/08 at 102
3,000	New York State Dormitory Authority, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured	2/08 at 101
4,130	New York State Dormitory Authority, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100
	New York State Dormitory Authority, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1:	
2,500	5.000%, 7/01/21 - MBIA Insured	7/13 at 100
3,210	5.000%, 7/01/22 - MBIA Insured	7/13 at 100
5,730	New York State Dormitory Authority, FHA-Insured Mortgage Hospital Revenue Bonds, Montefiore Medical Center, Series 1999, 5.500%, 8/01/38 - AMBAC Insured	8/09 at 101
6,430	New York State Dormitory Authority, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Francis Hospital, Series 1999A, 5.500%, 7/01/24 - MBIA Insured	7/09 at 101
12,020	New York State Dormitory Authority, Revenue Bonds, Winthrop-South Nassau University Health System Obligated Group, Series 2001A, 5.250%, 7/01/26 - AMBAC Insured	7/11 at 101
2,025	New York State Dormitory Authority, Revenue Bonds, Winthrop-South Nassau University Health System Obligated Group, Series 2001B, 5.250%, 7/01/31 - AMBAC Insured	7/11 at 101

	HOUSING/MULTIFAMILY - 4.7%	
12,397	New York City Housing Development Corporation, New York, Limited Obligation Multifamily Housing Bonds, Pass-Through Certificates, Series 1991C, 6.500%, 2/20/19 - AMBAC Insured	10/04 at 105
	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A:	
870	6.100%, 11/01/15 - FSA Insured	5/06 at 102
3,625	6.125%, 11/01/20 - FSA Insured	5/06 at 102

	HOUSING/SINGLE FAMILY - 0.7%	
2,325	New York State Mortgage Agency, Mortgage Revenue Bonds, Twenty-Fourth Series 2000, 5.875%, 10/01/15 (Alternative Minimum Tax) - MBIA Insured	7/10 at 100

	LONG-TERM CARE - 2.2%	
2,000	Babylon Industrial Development Agency, New York,	8/09 at 101

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Revenue Bonds, WSNCHS East Inc. Project, Series 2000B,
6.000%, 8/01/24 - MBIA Insured

6,000	New York State Dormitory Authority, FHA-Insured Nursing Home Mortgage Revenue Bonds, Norwegian Christian Home and Health Center, Series 2001, 5.200%, 8/01/36 - MBIA Insured	8/11 at 101
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TAX OBLIGATION/GENERAL - 17.4%

Erie County, New York, General Obligation Bonds,
Series 1999A:

700	5.500%, 10/01/17 - FGIC Insured	10/09 at 101
700	5.250%, 10/01/19 - FGIC Insured	10/09 at 101

Erie County, New York, General Obligation Bonds,
Series 2003A:

1,410	5.250%, 3/15/15 - FGIC Insured	3/13 at 100
1,500	5.250%, 3/15/16 - FGIC Insured	3/13 at 100
1,510	5.250%, 3/15/17 - FGIC Insured	3/13 at 100
1,635	5.250%, 3/15/18 - FGIC Insured	3/13 at 100

745	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 - MBIA Insured	No Opt. C
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2,500	Nassau County, New York, General Obligation Improvement Bonds, Series 1999B, 5.250%, 6/01/23 - AMBAC Insured	6/09 at 102
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Nuveen New York Select Quality Municipal Fund, Inc. (NVN) (continued)
Portfolio of INVESTMENTS September 30, 2004

PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO
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TAX OBLIGATION/GENERAL (continued)

\$ 45	New York City, New York, General Obligation Bonds, Fiscal Series 1992C, 6.250%, 8/01/10 - FSA Insured	2/05 at 100
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New York City, New York, General Obligation Bonds, Fiscal
Series 1998H:

4,150	5.125%, 8/01/25 - MBIA Insured	8/08 at 101
6,000	5.375%, 8/01/27 - MBIA Insured	8/08 at 101

5,000	New York City, New York, General Obligation Bonds, Fiscal Series 1999I, 5.000%, 4/15/29 - MBIA Insured	4/09 at 101
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3,000	New York City, New York, General Obligation Bonds, Fiscal Series 2001D, 5.000%, 8/01/16 - FGIC Insured	8/10 at 101
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6,250	New York City, New York, General Obligation Bonds, Fiscal Series 2004I, 5.000%, 8/01/17 - MBIA Insured	8/14 at 100
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5,000	New York City, New York, General Obligation Bonds, Fiscal Series 2004B, 5.250%, 8/01/12 - FSA Insured	No Opt. C
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2,330	Nassau County, North Hempstead, New York, General Obligation Refunding Bonds, Series 1998B, 4.750%, 3/01/18 - FGIC Insured	3/08 at 101
	Oneida County, New York, General Obligation Public Improvement Bonds, Series 2000:	
100	5.375%, 4/15/18 - MBIA Insured	4/09 at 102
100	5.375%, 4/15/19 - MBIA Insured	4/09 at 102
	Putnam Valley Central School District, Putnam and Westchester Counties, New York, General Obligation Bonds, Series 1999:	
525	5.875%, 6/15/17 - FSA Insured	6/10 at 100
525	5.875%, 6/15/18 - FSA Insured	6/10 at 100
525	5.875%, 6/15/20 - FSA Insured	6/10 at 100
525	5.875%, 6/15/21 - FSA Insured	6/10 at 100
525	5.875%, 6/15/22 - FSA Insured	6/10 at 100
525	5.875%, 6/15/23 - FSA Insured	6/10 at 100
525	5.875%, 6/15/24 - FSA Insured	6/10 at 100
525	5.875%, 6/15/26 - FSA Insured	6/10 at 100
525	5.875%, 6/15/28 - FSA Insured	6/10 at 100
	Rensselaer County, New York, General Obligation Bonds, Series 1991:	
960	6.700%, 2/15/16 - AMBAC Insured	No Opt. C
960	6.700%, 2/15/17 - AMBAC Insured	No Opt. C
960	6.700%, 2/15/18 - AMBAC Insured	No Opt. C
960	6.700%, 2/15/19 - AMBAC Insured	No Opt. C
960	6.700%, 2/15/20 - AMBAC Insured	No Opt. C
747	6.700%, 2/15/21 - AMBAC Insured	No Opt. C
	Rochester, New York, General Obligation Bonds, Series 1999:	
735	5.250%, 10/01/20 - MBIA Insured	No Opt. C
735	5.250%, 10/01/21 - MBIA Insured	No Opt. C
730	5.250%, 10/01/22 - MBIA Insured	No Opt. C
730	5.250%, 10/01/23 - MBIA Insured	No Opt. C
730	5.250%, 10/01/24 - MBIA Insured	No Opt. C
730	5.250%, 10/01/25 - MBIA Insured	No Opt. C
725	5.250%, 10/01/26 - MBIA Insured	No Opt. C
1,680	Suffolk County, New York, General Obligation Bonds, Series 2004B, 5.000%, 5/01/11 - FSA Insured	No Opt. C

TAX OBLIGATION/LIMITED - 39.5%

	Erie County Industrial Development Authority, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003:	
1,230	5.750%, 5/01/20 - FSA Insured	5/12 at 100
1,225	5.750%, 5/01/22 - FSA Insured	5/12 at 100
4,600	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 - MBIA Insured	7/12 at 100

TAX OBLIGATION/LIMITED (continued)

	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:		
\$	2,000	5.750%, 7/01/18 - FSA Insured	No Opt. C
	3,000	5.500%, 1/01/19 - MBIA Insured	7/12 at 100
	5,000	5.500%, 1/01/20 - MBIA Insured	7/12 at 100
	2,000	5.000%, 7/01/25 - FGIC Insured	7/12 at 100
	4,000	5.000%, 7/01/30 - AMBAC Insured	7/12 at 100
	7,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured	11/12 at 100
	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:		
	4,000	5.000%, 11/15/18 - AMBAC Insured	No Opt. C
	1,560	4.750%, 11/15/21 - AMBAC Insured	11/13 at 100
	1,560	4.750%, 11/15/22 - AMBAC Insured	11/13 at 100
	50	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 1998A, 5.000%, 8/15/27 - MBIA Insured	8/07 at 101
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B:		
	2,820	5.250%, 5/01/16 - MBIA Insured	11/11 at 101
	1,000	5.250%, 5/01/17 - MBIA Insured	11/11 at 101
	7,500	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 - AMBAC Insured	8/12 at 100
	3,500	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - MBIA Insured	2/13 at 100
	3,060	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 - MBIA Insured	2/13 at 100
	2,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - XLCA Insured	2/14 at 100
	5,250	New York State Dormitory Authority, Court Facilities Lease Revenue Bonds, Series 1999, 5.750%, 5/15/30 - AMBAC Insured	5/10 at 101
	5,000	New York State Dormitory Authority, Insured Revenue Bonds, Leake and Watts Services Inc., Series 1994, 6.000%, 7/01/23 - MBIA Insured	1/05 at 102
	3,610	New York State Dormitory Authority, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 - FGIC Insured	7/14 at 100
	105	New York State Dormitory Authority, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1997A, 5.750%, 8/15/22 - MBIA Insured	2/07 at 102

	New York State Dormitory Authority, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1996B:		
95	5.375%, 2/15/26 - MBIA Insured		2/06 at 102
80	5.375%, 2/15/26 - FSA Insured		2/06 at 102
7,145	New York State Dormitory Authority, Insured Revenue Bonds, Special Act School District Program, Series 1999, 5.750%, 7/01/19 - MBIA Insured		7/09 at 101
2,000	New York State Environmental Facilities Corporation, Special Obligation Revenue Refunding Bonds, Riverbank State Park, Series 1996, 5.125%, 4/01/22 - AMBAC Insured		4/07 at 100
7,750	New York State Local Government Assistance Corporation, Revenue Bonds, Series 1997B, 4.875%, 4/01/20 - MBIA Insured		4/08 at 101
	New York State Municipal Bond Bank Agency, Buffalo, Special Program Revenue Bonds, Series 2001A:		
875	5.125%, 5/15/19 - AMBAC Insured		5/11 at 100
920	5.125%, 5/15/20 - AMBAC Insured		5/11 at 100
965	5.250%, 5/15/21 - AMBAC Insured		5/11 at 100
1,015	5.250%, 5/15/22 - AMBAC Insured		5/11 at 100
1,500	New York State Dormitory Authority, Revenue Bonds, State Personal Income Tax, Series 2003A, 5.000%, 3/15/32 - FGIC Insured		3/13 at 100
7,925	New York State Dormitory Authority, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 - MBIA Insured		10/12 at 100

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Nuveen New York Select Quality Municipal Fund, Inc. (NVN) (continued)
Portfolio of INVESTMENTS September 30, 2004

PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO

	TAX OBLIGATION/LIMITED (continued)	
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002B:	
\$ 1,835	5.375%, 4/01/17 - AMBAC Insured	4/12 at 100
2,100	5.375%, 4/01/18 - AMBAC Insured	4/12 at 100
3,575	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2001B, 5.250%, 4/01/16 - MBIA Insured	10/11 at 100
5,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002A, 5.250%, 4/01/19 - FSA Insured	4/12 at 100
2,375	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2003,	4/13 at 100

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	5.250%, 4/01/22 - MBIA Insured	
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2004:	
2,000	5.000%, 4/01/20 - MBIA Insured	4/14 at 100
1,000	5.000%, 4/01/22 - MBIA Insured	4/14 at 100
2,530	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2004B, 5.250%, 4/01/12 - AMBAC Insured	No Opt. C
4,000	Puerto Rico Highway and Transportation Authority, Highway Revenue Refunding Bonds, Series 2002E, 5.500%, 7/01/18 - FSA Insured	No Opt. C
	New York Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:	
9,400	5.250%, 6/01/20 - AMBAC Insured	6/13 at 100
2,500	5.250%, 6/01/22 - AMBAC Insured	6/13 at 100

TRANSPORTATION - 8.3%

	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:	
6,000	5.500%, 11/15/18 - AMBAC Insured	11/12 at 100
2,000	5.125%, 11/15/22 - FGIC Insured	11/12 at 100
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002E:	
1,335	5.500%, 11/15/21 - MBIA Insured	11/12 at 100
4,575	5.000%, 11/15/25 - MBIA Insured	11/12 at 100
2,500	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 (Alternative Minimum Tax) - MBIA Insured	4/09 at 101
7,000	Port Authority of New York and New Jersey, Consolidated Bonds, One Hundred Twentieth Series 2000, 5.750%, 10/15/26 (Alternative Minimum Tax) - MBIA Insured	10/07 at 101
	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:	
1,570	5.500%, 11/15/20 - MBIA Insured	No Opt. C
3,800	5.250%, 11/15/22 - MBIA Insured	11/12 at 100

U.S. GUARANTEED*** - 25.6%

	East Rochester Union Free School District, Monroe County, New York, General Obligation Bonds, Series, 2000:	
300	5.750%, 6/15/17 (Pre-refunded to 6/15/09) - FSA Insured	6/09 at 101
350	5.750%, 6/15/18 (Pre-refunded to 6/15/09) - FSA Insured	6/09 at 101
365	5.750%, 6/15/19 (Pre-refunded to 6/15/09) - FSA Insured	6/09 at 101
	Longwood Central School District, Suffolk County, New York, Series 2000:	
1,000	5.750%, 6/15/19 (Pre-refunded to 6/15/11) - FGIC Insured	6/11 at 101
1,000	5.750%, 6/15/20 (Pre-refunded to 6/15/11) - FGIC Insured	6/11 at 101

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	Lyndonville Central School District, Orleans County, New York, General Obligation Bonds, Series 2000:		
340	5.750%, 6/01/18 (Pre-refunded to 6/01/08) - FGIC Insured		6/08 at 101
340	5.750%, 6/01/19 (Pre-refunded to 6/01/08) - FGIC Insured		6/08 at 101
4,695	Metropolitan Transportation Authority, New York, Commuter Facilities Revenue Bonds, Series 1998A, 5.250%, 7/01/28 (Pre-refunded to 7/01/11) - FGIC Insured		7/11 at 100
3,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1996A, 5.250%, 4/01/26 (Pre-refunded to 10/01/10) - MBIA Insured		10/10 at 100
11,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1998A, 4.750%, 4/01/28 (Pre-refunded to 10/01/15) - FGIC Insured		10/15 at 100

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PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO
	U.S. GUARANTEED*** (continued)	
	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A:	
\$ 4,000	5.000%, 4/01/17 (Pre-refunded to 10/01/14) - FSA Insured	10/14 at 100
3,250	5.000%, 4/01/29 (Pre-refunded to 10/01/14) - FSA Insured	10/14 at 100
	New York City, New York, General Obligation Bonds, Fiscal Series 1991A:	
1,500	7.250%, 3/15/18 - FSA Insured	3/05 at 100
3,100	7.250%, 3/15/19 - FSA Insured	3/05 at 100
3,000	New York City, New York, General Obligation Bonds, Fiscal Series 1990B, 7.000%, 10/01/19 - FSA Insured	10/04 at 100
255	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.100%, 6/15/31 (Pre-refunded to 6/15/10) - MBIA Insured	6/10 at 101
5,940	New York City Transit Authority, New York, Metropolitan Transportation Authority, Triborough Bridge and Tunnel Authority, Certificates of Participation, Series 1999A, 5.250%, 1/01/29 (Pre-refunded to 1/01/10) - AMBAC Insured	1/10 at 101
5,225	New York City Transit Authority, New York, Metropolitan Transportation Authority, Triborough Bridge and Tunnel Authority, Certificates of Participation, Series 2000A, 5.875%, 1/01/30 (Pre-refunded to 1/01/10) - AMBAC Insured	1/10 at 101
10	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 1998A, 5.000%, 8/15/27 (Pre-refunded to 8/15/07) - MBIA Insured	8/07 at 101
1,075	New York City Trust for Cultural Resources, New York, Revenue Bonds, American Museum of Natural History,	7/19 at 100

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	Series 1999A, 5.750%, 7/01/29 (Pre-refunded to 7/01/19) - AMBAC Insured	
2,095	New York State Dormitory Authority, Lease Revenue Bonds, State University Dormitory Facilities, Series 2001, 5.500%, 7/01/18 (Pre-refunded to 7/01/11) - FGIC Insured	7/11 at 100
505	New York State Dormitory Authority, Suffolk County, Lease Revenue Bonds, Judicial Facilities, Series 1991A, 9.500%, 4/15/14	10/04 at 114
6,000	New York State Dormitory Authority, Third General Resolution Consolidated Revenue Bonds, City University System, Series 1997-1, 5.125%, 7/01/27 (Pre-refunded to 1/01/08) - MBIA Insured	1/08 at 102
3,485	New York State Dormitory Authority, Fourth General Resolution Consolidated Revenue Bonds, City University System, Series 2000A, 5.125%, 7/01/24 (Pre-refunded to 7/01/10) - FGIC Insured	7/10 at 100
20	New York State Medical Care Facilities Finance Agency, Mental Health Services Facilities Improvement Revenue Bonds, Series 1995A, 6.000%, 2/15/25 (Pre-refunded to 2/15/05) - MBIA Insured	2/05 at 102
5,795	New York State Dormitory Authority, Revenue Bonds, State University Educational Facilities, Series 2002A, 5.000%, 5/15/18 (Pre-refunded to 5/15/12) - FGIC Insured	5/12 at 101
5,000	New York State Urban Development Corporation, Correctional Facilities Service Contract Revenue Bonds, Series 1999C, 6.000%, 1/01/29 (Pre-refunded to 1/01/09) - AMBAC Insured	1/09 at 101
	New York State Urban Development Corporation, Correctional Facilities Service Contract Revenue Bonds, Series 2000C:	
6,000	5.125%, 1/01/23 (Pre-refunded to 1/01/11) - FSA Insured	1/11 at 100
2,000	5.250%, 1/01/30 (Pre-refunded to 1/01/11) - FSA Insured	1/11 at 100
	Nassau County, North Hempstead, New York, General Obligation Bonds, Series 1999B:	
2,135	5.875%, 7/15/18 (Pre-refunded to 7/15/09) - FGIC Insured	7/09 at 101
2,255	5.875%, 7/15/19 (Pre-refunded to 7/15/09) - FGIC Insured	7/09 at 101
	Nassau County, North Hempstead, New York, General Obligation Refunding Bonds, Series 1998B:	
275	4.750%, 3/01/18 (Pre-refunded to 3/01/08) - FGIC Insured	3/08 at 101
395	4.750%, 3/01/18 (Pre-refunded to 3/01/08) - FGIC Insured	3/08 at 101

UTILITIES - 13.4%

	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 1998A:	
8,300	5.125%, 12/01/22 - FSA Insured	6/08 at 101
4,000	5.250%, 12/01/26 - MBIA Insured	6/08 at 101

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Nuveen New York Select Quality Municipal Fund, Inc. (NVN) (continued)
 Portfolio of INVESTMENTS September 30, 2004

PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO

	UTILITIES (continued)	
	Long Island Power Authority, New York, Electric System	
	General Revenue Bonds, Series 2000A:	
\$ 4,000	0.000%, 6/01/24 - FSA Insured	No Opt. C
4,000	0.000%, 6/01/25 - FSA Insured	No Opt. C
15,000	0.000%, 6/01/26 - FSA Insured	No Opt. C
3,000	0.000%, 6/01/27 - FSA Insured	No Opt. C
4,500	0.000%, 6/01/28 - FSA Insured	No Opt. C
3,000	0.000%, 6/01/29 - FSA Insured	No Opt. C
	Long Island Power Authority, New York, Electric System	
	General Revenue Bonds, Series 2001A:	
3,000	5.000%, 9/01/27 - FSA Insured	9/11 at 100
3,125	5.250%, 9/01/28 - FSA Insured	9/11 at 100
10,025	New York State Energy Research and Development Authority, Adjustable Rate Gas Facilities Revenue Bonds, Brooklyn Union Gas Company, Series 1989B, 6.750%, 2/01/24 (Alternative Minimum Tax) - MBIA Insured	11/04 at 101
3,000	New York State Energy Research and Development Authority, Pollution Control Revenue Bonds, New York State Electric and Gas Corporation, Series 1987A, 6.150%, 7/01/26 (Alternative Minimum Tax) - MBIA Insured	7/05 at 102
6,000	New York State Energy Research and Development Authority, Pollution Control Revenue Bonds, Rochester Gas and Electric Corporation, Series 1998A, 5.950%, 9/01/33 (Alternative Minimum Tax) - MBIA Insured	9/08 at 102

	WATER AND SEWER - 7.0%	
2,225	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 1997A, 5.375%, 6/15/26 - FSA Insured	6/06 at 101
10,500	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000A, 5.500%, 6/15/32 - FGIC Insured	6/09 at 101
5,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2002A, 5.250%, 6/15/33 - FGIC Insured	6/11 at 100
3,240	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 1996B, 5.750%, 6/15/26 - MBIA Insured	6/06 at 101
	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B:	
1,245	6.100%, 6/15/31 - MBIA Insured	6/10 at 101
1,225	6.000%, 6/15/33 - MBIA Insured	6/10 at 101

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350	New York State Environmental Facilities Corporation, State Water Pollution Control Revolving Fund Pooled Revenue Bonds, Series 1991B, 7.100%, 9/15/11	3/05 at 100
2,230	Upper Mohawk Valley Regional Water Finance Authority, New York, Water System Revenue Bonds, Series 2000, 0.000%, 4/01/23 - AMBAC Insured	No Opt. C
<hr/>		
\$ 546,194	Total Long-Term Investments (cost \$520,469,597) - 148.9%	
<hr/>		
Other Assets Less Liabilities - 2.0%		
<hr/>		
Preferred Shares, at Liquidation Value - (50.9)%		
<hr/>		
Net Assets Applicable to Common Shares - 100%		
<hr/>		

All of the bonds in the portfolio are either covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance, or are backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, any of which ensure the timely payment of principal and interest.

(1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares.

* Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates.

** Ratings (not covered by the report of independent registered public accounting firm): Using the higher of Standard & Poor's or Moody's rating.

*** Securities are backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensures the timely payment of principal and interest. Such securities are normally considered to be equivalent to AAA rated securities.

See accompanying notes to financial statements.

Nuveen New York Quality Income Municipal Fund, Inc. (NUN)
Portfolio of
INVESTMENTS September 30, 2004

PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO
<hr/>		
	EDUCATION AND CIVIC ORGANIZATIONS - 24.5%	

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		Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Project, Series 2000A:	
\$	1,065	5.625%, 8/01/20 - AMBAC Insured	8/10 at 102
	610	5.750%, 8/01/25 - AMBAC Insured	8/10 at 102
	500	Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Lakeside Cottage Project, Series 2000B, 5.625%, 8/01/20 - AMBAC Insured	8/10 at 102
	6,415	Nassau County Industrial Development Agency, New York, Revenue Refunding Bonds, Hofstra University, Series 1998, 5.000%, 7/01/23 - MBIA Insured	7/08 at 102
	5,000	New York City Trust for Cultural Resources, New York, Revenue Bonds, New York Botanical Garden, Series 1996, 5.800%, 7/01/26 - MBIA Insured	7/06 at 101
	7,250	New York City Trust for Cultural Resources, New York, Revenue Refunding Bonds, Museum of Modern Art, Series 1996A, 5.500%, 1/01/21 - AMBAC Insured	1/07 at 102
	14,500	New York City Trust for Cultural Resources, New York, Revenue Bonds, American Museum of Natural History, Series 1997A, 5.650%, 4/01/27 - MBIA Insured	4/07 at 101
	1,385	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, USTA National Tennis Center Inc., Series 2004, 5.000%, 11/15/13 - FSA Insured	No Opt. C
	4,775	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Trinity Episcopal School, Series 1997, 5.250%, 6/15/27 - MBIA Insured	6/07 at 102
	2,000	New York State Dormitory Authority, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - XLCA Insured	No Opt. C
	1,800	New York State Dormitory Authority, Second General Resolution Consolidated Revenue Bonds, City University System, Series 1993A, 5.750%, 7/01/18 - FSA Insured	No Opt. C
	6,000	New York State Dormitory Authority, Consolidated Revenue Bonds, City University System, Series 1993A, 5.750%, 7/01/13 - MBIA Insured	No Opt. C
	8,500	New York State Dormitory Authority, Insured Revenue Bonds, Ithaca College, Series 1997, 5.250%, 7/01/26 - AMBAC Insured	7/07 at 102
	1,150	New York State Dormitory Authority, Insured Revenue Bonds, St. John's University, Series 1996, 5.600%, 7/01/16 - MBIA Insured	7/06 at 102
	4,625	New York State Dormitory Authority, Insured Revenue Bonds, Barnard College, Series 1996, 5.250%, 7/01/26 - AMBAC Insured	7/07 at 101
	2,000	New York State Dormitory Authority, Third General Resolution Consolidated Revenue Bonds, City University	7/08 at 102

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	System, Series 1998-1, 5.000%, 7/01/26 - FGIC Insured	
1,735	New York State Dormitory Authority, Fourth General Resolution Consolidated Revenue Bonds, City University System, Series 2000A, 5.125%, 7/01/23 - FGIC Insured	7/10 at 100
1,750	New York State Dormitory Authority, Revenue Bonds, Upstate Community Colleges, Series 2000A, 5.750%, 7/01/29 - FSA Insured	7/10 at 101
	New York State Dormitory Authority, Revenue Bonds, University of Rochester, Series 2000A:	
1,990	0.000%, 7/01/17 - MBIA Insured	7/10 at 101
2,230	0.000%, 7/01/18 - MBIA Insured	7/10 at 101
2,495	0.000%, 7/01/19 - MBIA Insured	7/10 at 101
1,870	0.000%, 7/01/21 - MBIA Insured	7/10 at 101
4,000	New York State Dormitory Authority, State University Educational Facilities Revenue Bonds, 1989 Resolution, Series 2000C, 5.750%, 5/15/16 - FSA Insured	No Opt. C
1,000	New York State Dormitory Authority, General Revenue Bonds, New York University, Series 2001-1, 5.500%, 7/01/40 - AMBAC Insured	No Opt. C

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Nuveen New York Quality Income Municipal Fund, Inc. (NUN) (continued)
Portfolio of INVESTMENTS September 30, 2004

PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO

	EDUCATION AND CIVIC ORGANIZATIONS (continued)	
\$ 2,750	New York State Dormitory Authority, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/26 - AMBAC Insured	7/11 at 100
1,650	New York State Dormitory Authority, Insured Revenue Bonds, Fordham University, Series 2002, 5.000%, 7/01/19 - FGIC Insured	7/12 at 100

	HEALTHCARE - 13.8%	
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:	
2,800	5.250%, 2/15/21 - AMBAC Insured	2/13 at 100
3,065	5.250%, 2/15/22 - AMBAC Insured	2/13 at 100
3,995	New York State Dormitory Authority, FHA-Insured Mortgage Hospital Revenue Bonds, Millard Fillmore Hospitals, Series 1997, 5.375%, 2/01/32 - AMBAC Insured	2/05 at 105
7,000	New York State Dormitory Authority, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured	2/08 at 101

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4,130	New York State Dormitory Authority, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100
	New York State Dormitory Authority, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1:	
2,500	5.000%, 7/01/21 - MBIA Insured	7/13 at 100
3,300	5.000%, 7/01/22 - MBIA Insured	7/13 at 100
9,000	New York State Dormitory Authority, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Francis Hospital, Series 1999A, 5.500%, 7/01/24 - MBIA Insured	7/09 at 101
9,000	New York State Dormitory Authority, Revenue Bonds, Winthrop-South Nassau University Health System Obligated Group, Series 2001B, 5.250%, 7/01/31 - AMBAC Insured	7/11 at 101
3,350	New York State Medical Care Facilities Finance Agency, FHA-Insured Mortgage Revenue Bonds, Montefiore Medical Center, Series 1995A, 5.750%, 2/15/25 - AMBAC Insured	2/05 at 102
1,915	New York State Medical Care Facilities Finance Agency, Secured Mortgage Revenue Bonds, Brookdale Family Care Centers Inc., Series 1995A, 6.375%, 11/15/19 - AMBAC Insured	11/05 at 102

	HOUSING/MULTIFAMILY - 3.3%	
10,310	New York City Housing Development Corporation, New York, Limited Obligation Multifamily Housing Bonds, Pass-Through Certificates, Series 1991C, 6.500%, 2/20/19 - AMBAC Insured	10/04 at 105
1,540	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A, 6.125%, 11/01/20 - FSA Insured	5/06 at 102
325	New York State Housing Finance Agency, FHA-Insured Mortgage Multifamily Housing Revenue Bonds, Series 1994B, 6.250%, 8/15/14 - AMBAC Insured	2/05 at 102

	HOUSING/SINGLE FAMILY - 0.8%	
1,995	New York State Mortgage Agency, Homeowner Mortgage Revenue Bonds, Series 33, 5.400%, 10/01/17 - AMBAC Insured	3/05 at 101
1,000	New York State Mortgage Agency, Mortgage Revenue Bonds, Twenty-Fourth Series 2000, 5.875%, 10/01/15 (Alternative Minimum Tax) - MBIA Insured	7/10 at 100

	LONG-TERM CARE - 1.7%	
4,450	Castle Rest Residential Healthcare Facility, Syracuse, New York, FHA-Insured Mortgage Revenue Bonds, Series 1997A, 5.750%, 8/01/37 (Optional put 8/01/07)	8/07 at 102

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2,000	New York State Dormitory Authority, Revenue Bonds, United Cerebral Palsy of New York City Inc., Series 1996, 5.500%, 7/01/24 - MBIA Insured	7/06 at 102
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TAX OBLIGATION/GENERAL - 13.5%

Erie County, New York, General Obligation Bonds, Series 2003A:		
1,500	5.250%, 3/15/15 - FGIC Insured	3/13 at 100
1,500	5.250%, 3/15/16 - FGIC Insured	3/13 at 100
1,600	5.250%, 3/15/17 - FGIC Insured	3/13 at 100
1,700	5.250%, 3/15/18 - FGIC Insured	3/13 at 100
805	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 - MBIA Insured	No Opt. C

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PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO
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TAX OBLIGATION/GENERAL (continued)

Monroe County, New York, General Obligation Public Improvement Bonds, Series 2002:		
\$ 2,250	5.000%, 3/01/15 - FGIC Insured	3/12 at 100
1,000	5.000%, 3/01/17 - FGIC Insured	3/12 at 100
1,500	Nassau County, New York, General Obligation Improvement Bonds, Series 1999B, 5.250%, 6/01/23 - AMBAC Insured	6/09 at 102
New York City, New York, General Obligation Bonds, Fiscal Series 2001D:		
2,095	5.250%, 8/01/15 - FSA Insured	8/10 at 101
5,360	5.250%, 8/01/15 - MBIA Insured	8/10 at 101
5,000	5.000%, 8/01/16 - FGIC Insured	8/10 at 101
5,000	New York City, New York, General Obligation Bonds, Fiscal Series 2002C, 5.125%, 3/15/25 - FSA Insured	3/12 at 100
6,250	New York City, New York, General Obligation Bonds, Fiscal Series 2004I, 5.000%, 8/01/17 - MBIA Insured	8/14 at 100
5,000	New York City, New York, General Obligation Bonds, Fiscal Series 2004B, 5.250%, 8/01/12 - FSA Insured	No Opt. C
Peru Central School District, Clinton County, New York, General Obligation Refunding Bonds, Series 2002B:		
1,845	4.000%, 6/15/18 - FGIC Insured	6/12 at 100
1,915	4.000%, 6/15/19 - FGIC Insured	6/12 at 100
Putnam Valley Central School District, Putnam and Westchester Counties, New York, General Obligation Bonds, Series 1999:		
525	5.875%, 6/15/19 - FSA Insured	6/10 at 100
525	5.875%, 6/15/25 - FSA Insured	6/10 at 100
525	5.875%, 6/15/27 - FSA Insured	6/10 at 100

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1,680	Suffolk County, New York, General Obligation Bonds, Series 2004B, 5.000%, 5/01/11 - FSA Insured	No Opt. C

TAX OBLIGATION/LIMITED - 42.8%		
Erie County Industrial Development Authority, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003:		
1,200	5.750%, 5/01/20 - FSA Insured	5/12 at 100
1,000	5.750%, 5/01/22 - FSA Insured	5/12 at 100
4,600	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 - MBIA Insured	7/12 at 100
Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:		
2,000	5.750%, 7/01/18 - FSA Insured	No Opt. C
3,000	5.500%, 1/01/19 - MBIA Insured	7/12 at 100
6,000	5.500%, 1/01/20 - MBIA Insured	7/12 at 100
3,000	5.000%, 7/01/25 - FGIC Insured	7/12 at 100
8,000	5.000%, 7/01/30 - AMBAC Insured	7/12 at 100
7,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured	11/12 at 100
Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:		
1,555	4.750%, 11/15/21 - AMBAC Insured	11/13 at 100
1,555	4.750%, 11/15/22 - AMBAC Insured	11/13 at 100
75	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 1998A, 5.000%, 8/15/27 - MBIA Insured	8/07 at 101
New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B:		
10,170	5.250%, 5/01/12 - MBIA Insured	11/11 at 101
2,420	5.250%, 5/01/17 - MBIA Insured	11/11 at 101
1,000	5.000%, 5/01/30 - MBIA Insured	11/11 at 101
6,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 - AMBAC Insured	8/12 at 100
3,500	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - MBIA Insured	2/13 at 100

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TAX OBLIGATION/LIMITED (continued)

\$	1,995	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 - MBIA Insured	2/13 at 100
	1,845	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - XLCA Insured	2/14 at 100
	6,000	New York State Dormitory Authority, Court Facilities Lease Revenue Bonds, Series 1999, 5.750%, 5/15/30 - AMBAC Insured	5/10 at 101
		New York State Dormitory Authority, Madison and Oneida Counties, Lease Revenue Bonds, Board of Cooperative Educational Services, Series 2002:	
	1,045	5.250%, 8/15/20 - FSA Insured	8/12 at 100
	1,100	5.250%, 8/15/21 - FSA Insured	8/12 at 100
	1,135	5.250%, 8/15/22 - FSA Insured	8/12 at 100
	5,375	New York State Dormitory Authority, Insured Revenue Bonds, Leake and Watts Services Inc., Series 1994, 6.000%, 7/01/23 - MBIA Insured	1/05 at 102
	3,340	New York State Dormitory Authority, 853 Schools Program Insured Revenue Bonds, Harmony Heights School, Issue 1, Series 1999C, 5.500%, 7/01/18 - AMBAC Insured	7/09 at 101
	3,610	New York State Dormitory Authority, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 - FGIC Insured	7/14 at 100
	110	New York State Dormitory Authority, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1997A, 5.750%, 8/15/22 - MBIA Insured	2/07 at 102
	540	New York State Dormitory Authority, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2000D, 5.250%, 8/15/30 - FSA Insured	8/10 at 100
	80	New York State Dormitory Authority, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1996B, 5.125%, 8/15/21 - MBIA Insured	2/06 at 102
	1,500	New York State Dormitory Authority, Revenue Bonds, State Personal Income Tax, Series 2003A, 5.000%, 3/15/32 - FGIC Insured	3/13 at 100
	7,900	New York State Dormitory Authority, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 - MBIA Insured	10/12 at 100
		New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002B:	
	3,125	5.375%, 4/01/17 - AMBAC Insured	4/12 at 100
	3,000	5.375%, 4/01/18 - AMBAC Insured	4/12 at 100
	4,930	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2001B, 5.250%, 4/01/17 - MBIA Insured	10/11 at 100

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6,965	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002A, 5.250%, 4/01/20 - FSA Insured	4/12 at 100
2,400	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2003, 5.250%, 4/01/22 - MBIA Insured	4/13 at 100
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2004:	
2,200	5.000%, 4/01/20 - MBIA Insured	4/14 at 100
1,000	5.000%, 4/01/22 - MBIA Insured	4/14 at 100
2,530	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2004B, 5.250%, 4/01/12 - AMBAC Insured	No Opt. C
3,190	New York State Urban Development Corporation, Revenue Refunding Bonds, State Facilities, Series 1995, 5.600%, 4/01/15 - MBIA Insured	No Opt. C
	Puerto Rico Highway and Transportation Authority, Highway Revenue Refunding Bonds, Series 2002E:	
3,000	5.500%, 7/01/14 - FSA Insured	No Opt. C
6,000	5.500%, 7/01/18 - FSA Insured	No Opt. C
	New York Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:	
12,400	5.250%, 6/01/20 - AMBAC Insured	6/13 at 100
1,000	5.250%, 6/01/22 - AMBAC Insured	6/13 at 100

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PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO
	TRANSPORTATION - 10.1%	
\$ 4,250	Buffalo and Fort Erie Public Bridge Authority, New York, Revenue Bonds, Series 1995, 5.750%, 1/01/25 - MBIA Insured	1/05 at 101
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:	
3,815	5.500%, 11/15/19 - AMBAC Insured	11/12 at 100
4,000	5.125%, 11/15/22 - FGIC Insured	11/12 at 100
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002E:	
2,665	5.500%, 11/15/21 - MBIA Insured	11/12 at 100
8,500	5.000%, 11/15/25 - MBIA Insured	11/12 at 100
2,500	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 (Alternative Minimum Tax) - MBIA Insured	4/09 at 101

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5,000	Triborough Bridge and Tunnel Authority, New York, General Purpose Revenue Bonds, Series 2002A, 5.250%, 1/01/20 - FGIC Insured	1/12 at 100
	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:	
1,570	5.500%, 11/15/20 - MBIA Insured	No Opt. C
3,800	5.250%, 11/15/22 - MBIA Insured	11/12 at 100

U.S. GUARANTEED*** - 23.3%

	East Rochester Union Free School District, Monroe County, New York, General Obligation Bonds, Series, 2000:	
300	5.750%, 6/15/17 (Pre-refunded to 6/15/09) - FSA Insured	6/09 at 101
360	5.750%, 6/15/18 (Pre-refunded to 6/15/09) - FSA Insured	6/09 at 101
400	5.750%, 6/15/19 (Pre-refunded to 6/15/09) - FSA Insured	6/09 at 101
	Longwood Central School District, Suffolk County, New York, Series 2000:	
1,410	5.750%, 6/15/19 (Pre-refunded to 6/15/11) - FGIC Insured	6/11 at 101
1,410	5.750%, 6/15/20 (Pre-refunded to 6/15/11) - FGIC Insured	6/11 at 101
5,000	Metropolitan Transportation Authority, New York, Commuter Facilities Revenue Bonds, Series 1997C, 5.375%, 7/01/27 (Pre-refunded to 7/01/09) - FGIC Insured	7/09 at 100
	Metropolitan Transportation Authority, New York, Transit Facilities Revenue Bonds, Series 1998B:	
10,000	4.875%, 7/01/18 - FGIC Insured	7/08 at 101
4,500	4.750%, 7/01/26 - FGIC Insured	7/08 at 101
3,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1998A, 4.750%, 4/01/28 (Pre-refunded to 10/01/15) - FGIC Insured	10/15 at 100
	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A:	
4,000	5.000%, 4/01/17 (Pre-refunded to 10/01/14) - FSA Insured	10/14 at 100
1,000	5.000%, 4/01/29 (Pre-refunded to 10/01/14) - FSA Insured	10/14 at 100
5,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2000A, 6.000%, 4/01/30 (Pre-refunded to 4/01/10) - FGIC Insured	4/10 at 100
170	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.100%, 6/15/31 (Pre-refunded to 6/15/10) - MBIA Insured	6/10 at 101
5,150	New York City Transit Authority, New York, Metropolitan Transportation Authority, Triborough Bridge and Tunnel Authority, Certificates of Participation, Series 2000A, 5.875%, 1/01/30 (Pre-refunded to 1/01/10) - AMBAC Insured	1/10 at 101
15	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 1998A, 5.000%, 8/15/27 (Pre-refunded to 8/15/07) - MBIA Insured	8/07 at 101
2,500	New York City Transitional Finance Authority, New York,	5/10 at 101

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	Future Tax Secured Bonds, Fiscal Series 2000B, 6.000%, 11/15/24 (Pre-refunded to 5/15/10) - FGIC Insured	
1,410	New York State Dormitory Authority, Lease Revenue Bonds, State University Dormitory Facilities, Series 2001, 5.500%, 7/01/20 (Pre-refunded to 7/01/11) - FGIC Insured	7/11 at 100
3,080	New York State Dormitory Authority, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16	No Opt. C
1,700	New York State Dormitory Authority, Third General Resolution Consolidated Revenue Bonds, City University System, Series 1997-1, 5.125%, 7/01/27 (Pre-refunded to 1/01/08) - MBIA Insured	1/08 at 102

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Nuveen New York Quality Income Municipal Fund, Inc. (NUN) (continued)
Portfolio of INVESTMENTS September 30, 2004

PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO

	U.S. GUARANTEED*** (continued)	
\$ 4,460	New York State Dormitory Authority, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2000D, 5.250%, 8/15/30 (Pre-refunded to 5/15/10) - FSA Insured	5/10 at 100
265	New York State Dormitory Authority, Fourth General Resolution Consolidated Revenue Bonds, City University System, Series 2000A, 5.125%, 7/01/23 (Pre-refunded to 7/01/10) - FGIC Insured	7/10 at 100
8,100	New York State Dormitory Authority, Revenue Bonds, State University Educational Facilities, Series 2002A, 5.125%, 5/15/19 (Pre-refunded to 5/15/12) - FGIC Insured	5/12 at 101
10,000	New York State Urban Development Corporation, Correctional Facilities Service Contract Revenue Bonds, Series 1999C, 6.000%, 1/01/29 (Pre-refunded to 1/01/09) - AMBAC Insured	1/09 at 101
6,000	New York State Urban Development Corporation, Correctional Facilities Service Contract Revenue Bonds, Series 2000C, 5.250%, 1/01/30 (Pre-refunded to 1/01/11) - FSA Insured	1/11 at 100

	UTILITIES - 10.2%	
1,650	Islip Resource Recovery Agency, New York, Revenue Bonds, Series 1994B, 7.250%, 7/01/11 (Alternative Minimum Tax) - AMBAC Insured	No Opt. C
	Long Island Power Authority, New York, Electric System	

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	General Revenue Bonds, Series 1998A:		
7,000	5.125%, 12/01/22 - FSA Insured		6/08 at 101
3,200	5.750%, 12/01/24 - FSA Insured		6/08 at 101
1,500	5.250%, 12/01/26 - MBIA Insured		6/08 at 101
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2000A:		
4,000	0.000%, 6/01/24 - FSA Insured		No Opt. C
4,000	0.000%, 6/01/25 - FSA Insured		No Opt. C
5,000	0.000%, 6/01/26 - FSA Insured		No Opt. C
7,000	0.000%, 6/01/27 - FSA Insured		No Opt. C
10,500	0.000%, 6/01/28 - FSA Insured		No Opt. C
7,000	0.000%, 6/01/29 - FSA Insured		No Opt. C
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A:		
2,500	5.000%, 9/01/27 - FSA Insured		9/11 at 100
2,500	5.250%, 9/01/28 - FSA Insured		9/11 at 100
5,465	New York State Energy Research and Development Authority, Adjustable Rate Gas Facilities Revenue Bonds, Brooklyn Union Gas Company, Series 1989A, 6.750%, 2/01/24 (Alternative Minimum Tax) - MBIA Insured		11/04 at 101
1,250	New York State Energy Research and Development Authority, Gas Facilities Revenue Bonds, Brooklyn Union Gas Company, Series 1989C, 5.600%, 6/01/25 (Alternative Minimum Tax) - MBIA Insured		1/05 at 101

	WATER AND SEWER - 4.1%		
2,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 - AMBAC Insured		6/14 at 100
3,250	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000A, 5.500%, 6/15/32 - FGIC Insured		6/09 at 101
	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2002A:		
2,000	5.750%, 6/15/27 - MBIA Insured		6/11 at 100
4,000	5.250%, 6/15/33 - FGIC Insured		6/11 at 100
	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B:		
830	6.100%, 6/15/31 - MBIA Insured		6/10 at 101
1,360	6.000%, 6/15/33 - MBIA Insured		6/10 at 101
1,000	Western Nassau County Water Authority, New York, System Revenue Bonds, Series 1995, 5.650%, 5/01/26 - AMBAC Insured		5/06 at 102

\$ 550,520	Total Long-Term Investments (cost \$526,232,479) - 148.1%		
=====			

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PRINCIPAL AMOUNT (000)	DESCRIPTION(1)
	SHORT-TERM INVESTMENTS - 1.1%
\$ 1,250	New York City, New York, General Obligation Bonds, Variable Rate Demand Obligations, Series 1995B2-B10, 1.700%, 8/15/05 - MBIA Insured+
500	New York City, New York, General Obligation Bonds, Variable Rate Demand Obligations, Series 1994H2-H6, 1.700%, 8/01/13 - MBIA Insured+
325	New York City, New York, General Obligation Bonds, Variable Rate Demand Obligations, Series 1995B2-B10, 1.700%, 8/15/22 - MBIA Insured+
2,000	New York City, New York, General Obligation Bonds, Variable Rate Demand Obligations, Series 2002A-7, 1.620%, 11/01/24 - AMBAC Insured+
\$ 4,075	Total Short-Term Investments (cost \$4,075,000)
	Total Investments (cost \$530,307,479) -149.2%
	Other Assets Less Liabilities - 2.2%
	Preferred Shares, at Liquidation Value - (51.4)%
	Net Assets Applicable to Common Shares - 100%

All of the bonds in the portfolio are either covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance, or are backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, any of which ensure the timely payment of principal and interest.

(1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares.

* Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates.

** Ratings (not covered by the report of independent registered public accounting firm): Using the higher of Standard & Poor's or Moody's rating.

*** Securities are backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensures the timely payment of principal and interest. Such securities are normally considered to be equivalent to AAA rated securities.

+ Security has variable rate and demand features which qualify it as a short-term security. The rate disclosed is that

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currently in effect. This rate changes periodically based on market conditions or a specified market index.

See accompanying notes to financial statements.

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Nuveen Insured New York Premium Income Municipal Fund, Inc. (NNF)
Portfolio of
INVESTMENTS September 30, 2004

PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO

	EDUCATION AND CIVIC ORGANIZATIONS - 29.6%	
	Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Project, Series 2000A:	
\$ 250	5.625%, 8/01/20 - AMBAC Insured	8/10 at 102
250	5.750%, 8/01/25 - AMBAC Insured	8/10 at 102
5,460	New York City Trust for Cultural Resources, New York, Revenue Bonds, New York Botanical Garden, Series 1996, 5.800%, 7/01/26 - MBIA Insured	7/06 at 101
1,250	New York City Trust for Cultural Resources, New York, Revenue Refunding Bonds, Museum of Modern Art, Series 1996A, 5.500%, 1/01/21 - AMBAC Insured	1/07 at 102
4,000	New York City Trust for Cultural Resources, New York, Revenue Bonds, American Museum of Natural History, Series 1997A, 5.650%, 4/01/22 - MBIA Insured	4/07 at 101
500	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, USTA National Tennis Center Inc., Series 2004, 5.000%, 11/15/13 - FSA Insured	No Opt. C
1,000	New York State Dormitory Authority, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - XLCA Insured	No Opt. C
1,000	New York State Dormitory Authority, Revenue Bonds, State University Educational Facilities, Series 1993A, 5.500%, 5/15/19 - AMBAC Insured	No Opt. C
2,200	New York State Dormitory Authority, Second General Resolution Consolidated Revenue Bonds, City University System, Series 1993A, 5.750%, 7/01/18 - FSA Insured	No Opt. C
3,000	New York State Dormitory Authority, Insured Revenue Bonds, New School for Social Research, Series 1997, 5.750%, 7/01/26 - MBIA Insured	7/07 at 102
1,500	New York State Dormitory Authority, Insured Revenue Bonds, St. John's University, Series 1996, 5.600%, 7/01/16 - MBIA Insured	7/06 at 102

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2,000	New York State Dormitory Authority, Insured Revenue Bonds, Long Island University, Series 1996, 5.500%, 9/01/26 - FSA Insured	9/06 at 102
5,000	New York State Dormitory Authority, Insured Revenue Bonds, Ithaca College, Series 1998, 5.000%, 7/01/21 - AMBAC Insured	7/08 at 101
1,500	New York State Dormitory Authority, Revenue Bonds, Upstate Community Colleges, Series 2000A, 5.750%, 7/01/29 - FSA Insured	7/10 at 101
3,215	New York State Dormitory Authority, Revenue Bonds, University of Rochester, Series 2000A, 0.000%, 7/01/24 - MBIA Insured	7/10 at 101
250	New York State Dormitory Authority, Insured Revenue Bonds, Pace University, Series 2000, 6.000%, 7/01/29 - MBIA Insured	7/10 at 101
1,000	New York State Dormitory Authority, Fourth General Resolution Consolidated Revenue Bonds, City University System, Series 2000A, 5.125%, 7/01/22 - FGIC Insured	7/10 at 100
1,500	New York State Dormitory Authority, General Revenue Bonds, New York University, Series 2001-1: 5.500%, 7/01/24 - AMBAC Insured	No Opt. C
500	5.500%, 7/01/40 - AMBAC Insured	No Opt. C
810	New York State Dormitory Authority, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/20 - AMBAC Insured	7/11 at 100
1,270	New York State Dormitory Authority, Revenue Bonds, State University Educational Facilities, Series 2002A, 5.000%, 5/15/16 - FGIC Insured	5/12 at 101

HEALTHCARE - 19.1%		
1,000	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2002A, 5.500%, 2/15/17 - FSA Insured	2/12 at 100
1,625	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A: 5.250%, 2/15/21 - AMBAC Insured	2/13 at 100
1,000	5.250%, 2/15/22 - AMBAC Insured	2/13 at 100

	PRINCIPAL AMOUNT (000)	OPTIONAL C PROVISIO
	DESCRIPTION(1)	

	HEALTHCARE (continued)	
\$	3,000	New York State Dormitory Authority, FHA-Insured Mortgage Hospital Revenue Bonds, Ellis Hospital, Series 1995, 8/05 at 102

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	5.600%, 8/01/25 - MBIA Insured	
1,500	New York State Dormitory Authority, Revenue Bonds, Vassar Brothers Hospital, Series 1997, 5.250%, 7/01/17 - FSA Insured	1/08 at 102
2,910	New York State Dormitory Authority, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured	2/08 at 101
2,470	New York State Dormitory Authority, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100
2,740	New York State Dormitory Authority, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 - MBIA Insured	7/13 at 100
3,000	New York State Dormitory Authority, Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Charles Hospital and Rehabilitation Center, Series 1999A, 5.500%, 7/01/22 - MBIA Insured	7/09 at 101
3,450	New York State Dormitory Authority, Revenue Bonds, Winthrop-South Nassau University Health System Obligated Group, Series 2001A, 5.250%, 7/01/31 - AMBAC Insured	7/11 at 101
1,400	New York State Dormitory Authority, FHA-Insured Mortgage Hospital Revenue Bonds, St. Barnabas Hospital, Series 2002A, 5.125%, 2/01/22 - AMBAC Insured	8/12 at 100

	HOUSING/MULTIFAMILY - 1.6%	
2,035	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A, 6.125%, 11/01/20 - FSA Insured	5/06 at 102

	HOUSING/SINGLE FAMILY - 0.1%	
195	New York State Mortgage Agency, Homeowner Mortgage Revenue Bonds, Series 30C-1, 5.850%, 10/01/25 (Alternative Minimum Tax)	10/04 at 101

	LONG-TERM CARE - 1.5%	
1,000	Babylon Industrial Development Agency, New York, Revenue Bonds, WSNCHS East Inc. Project, Series 2000B, 6.000%, 8/01/24 - MBIA Insured	8/09 at 101
850	New York State Dormitory Authority, Insured Revenue Bonds, NYSARC Inc., Series 2001A, 5.000%, 7/01/26 - FSA Insured	7/11 at 102

	TAX OBLIGATION/GENERAL - 12.2%	
500	Erie County, New York, General Obligation Bonds, Series 2003A: 5.250%, 3/15/15 - FGIC Insured	3/13 at 100

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500	5.250%, 3/15/16 - FGIC Insured	3/13 at 100
600	5.250%, 3/15/17 - FGIC Insured	3/13 at 100
600	5.250%, 3/15/18 - FGIC Insured	3/13 at 100
315	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 - MBIA Insured	No Opt. C
210	Nassau County, New York, General Obligation Improvement Bonds, Series 1993H, 5.500%, 6/15/16 - MBIA Insured	No Opt. C
2,000	New York City, New York, General Obligation Bonds, Fiscal Series 1998F, 5.250%, 8/01/16 - FGIC Insured	2/08 at 101
2,500	New York City, New York, General Obligation Bonds, Fiscal Series 2004I, 5.000%, 8/01/17 - MBIA Insured	8/14 at 100
2,000	New York City, New York, General Obligation Bonds, Fiscal Series 2004B, 5.250%, 8/01/12 - FSA Insured	No Opt. C
2,115	Niagara Falls, Niagara County, New York, General Obligation Water Treatment Plant Bonds, Series 1994, 8.500%, 11/01/08 (Alternative Minimum Tax) - MBIA Insured	No Opt. C
1,000	Niagara Falls, Niagara County, New York, General Obligation Public Improvement Bonds, Series 1994, 7.500%, 3/01/13 - MBIA Insured	No Opt. C
1,000	Red Hook Central School District, Dutchess County, New York, General Obligation Refunding Bonds, Series 2002, 5.125%, 6/15/18 - FSA Insured	6/12 at 100
1,125	Suffolk County, New York, General Obligation Bonds, Series 2004B, 5.000%, 5/01/11 - FSA Insured	No Opt. C

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Nuveen Insured New York Premium Income Municipal Fund, Inc. (NNF) (continued)
Portfolio of INVESTMENTS September 30, 2004

PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO

	TAX OBLIGATION/LIMITED - 41.3%	
\$ 750	Erie County Industrial Development Authority, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003, 5.750%, 5/01/19 - FSA Insured	5/12 at 100
1,350	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 - MBIA Insured	7/12 at 100
	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:	
1,500	5.750%, 7/01/18 - FSA Insured	No Opt. C
1,500	5.500%, 1/01/20 - MBIA Insured	7/12 at 100
2,000	5.000%, 7/01/30 - AMBAC Insured	7/12 at 100

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2,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured	11/12 at 100
	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:	
1,000	5.000%, 11/15/18 - AMBAC Insured	No Opt. C
580	4.750%, 11/15/21 - AMBAC Insured	11/13 at 100
580	4.750%, 11/15/22 - AMBAC Insured	11/13 at 100
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C:	
1,000	5.250%, 8/01/20 - AMBAC Insured	8/12 at 100
2,345	5.250%, 8/01/21 - AMBAC Insured	8/12 at 100
1,500	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - MBIA Insured	2/13 at 100
1,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 - MBIA Insured	2/13 at 100
1,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - XLCA Insured	2/14 at 100
1,000	New York State Dormitory Authority, Court Facilities Lease Revenue Bonds, Series 1999, 5.750%, 5/15/30 - AMBAC Insured	5/10 at 101
1,210	New York State Dormitory Authority, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 - FGIC Insured	7/14 at 100
215	New York State Dormitory Authority, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2000D, 5.250%, 8/15/30 - FSA Insured	8/10 at 100
2,000	New York State Dormitory Authority, Revenue Bonds, State Personal Income Tax, Series 2003A, 5.000%, 3/15/32 - FGIC Insured	3/13 at 100
	New York State Dormitory Authority, Revenue Bonds, School Districts Financing Program, Series 2002D:	
4,300	5.250%, 10/01/23 - MBIA Insured	10/12 at 100
875	5.000%, 10/01/30 - MBIA Insured	10/12 at 100
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002B:	
545	5.375%, 4/01/17 - AMBAC Insured	4/12 at 100
600	5.375%, 4/01/18 - AMBAC Insured	4/12 at 100
1,000	5.000%, 4/01/20 - AMBAC Insured	4/12 at 100
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002A:	
1,500	5.250%, 4/01/17 - FSA Insured	4/12 at 100
1,000	5.250%, 4/01/18 - FSA Insured	4/12 at 100
1,250	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2003, 5.250%, 4/01/23 - MBIA Insured	4/13 at 100

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	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2004:		
1,000	5.000%, 4/01/20 - MBIA Insured		4/14 at 100
1,000	5.000%, 4/01/23 - MBIA Insured		4/14 at 100
1,775	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2004B, 5.250%, 4/01/12 - AMBAC Insured		No Opt. C
750	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 (WI, settling 10/14/04) - AMBAC Insured		9/14 at 100
1,900	New York State Urban Development Corporation, Revenue Bonds, Correctional Facilities, Series 1994A, 5.250%, 1/01/14 - FSA Insured		No Opt. C

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PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO

	TAX OBLIGATION/LIMITED (continued)	
\$ 2,000	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, State Facilities and Equipment, Series 2002C-1, 5.500%, 3/15/21 - FGIC Insured	3/13 at 100
1,000	Puerto Rico Highway and Transportation Authority, Highway Revenue Refunding Bonds, Series 2002E, 5.500%, 7/01/18 - FSA Insured	No Opt. C
810	Puerto Rico Highway and Transportation Authority, Highway Revenue Bonds, Series 2000B, 5.875%, 7/01/35 - MBIA Insured	7/10 at 101
1,500	Suffolk County Judicial Facilities Agency, New York, Service Agreement Revenue Bonds, John P. Colahan Court Complex, Series 1999, 5.000%, 4/15/16 - AMBAC Insured	10/09 at 101
	New York Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:	
1,500	5.250%, 6/01/20 - AMBAC Insured	6/13 at 100
3,800	5.250%, 6/01/22 - AMBAC Insured	6/13 at 100

	TRANSPORTATION - 7.0%	
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:	
500	5.500%, 11/15/19 - AMBAC Insured	11/12 at 100
1,750	5.000%, 11/15/25 - FGIC Insured	11/12 at 100
2,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002E, 5.000%, 11/15/25 - MBIA Insured	11/12 at 100

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500	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 (Alternative Minimum Tax) - MBIA Insured	4/09 at 101
1,000	Port Authority of New York and New Jersey, Consolidated Bonds, One Hundred Twentieth Series 2000, 5.750%, 10/15/26 (Alternative Minimum Tax) - MBIA Insured	10/07 at 101
780	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E: 5.500%, 11/15/20 - MBIA Insured	No Opt. C
2,300	5.250%, 11/15/22 - MBIA Insured	11/12 at 100

	U.S. GUARANTEED*** - 13.2%	
	Longwood Central School District, Suffolk County, New York, Series 2000:	
500	5.750%, 6/15/19 (Pre-refunded to 6/15/11) - FGIC Insured	6/11 at 101
500	5.750%, 6/15/20 (Pre-refunded to 6/15/11) - FGIC Insured	6/11 at 101
1,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1998A, 4.750%, 4/01/28 (Pre-refunded to 10/01/15) - FGIC Insured	10/15 at 100
500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A, 5.000%, 4/01/29 (Pre-refunded to 10/01/14) - FSA Insured	10/14 at 100
2,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2000A, 6.000%, 4/01/30 (Pre-refunded to 4/01/10) - FGIC Insured	4/10 at 100
2,000	Monroe County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Nazareth College of Rochester, Series 1995, 6.000%, 6/01/20 (Pre-refunded to 6/01/05) - MBIA Insured	6/05 at 102
1,000	Nassau County, New York, General Obligation Improvement Bonds, Series 2000E, 6.000%, 3/01/19 (Pre-refunded to 3/01/10) - FSA Insured	3/10 at 100
1,500	New York City, New York, General Obligation Bonds, Fiscal Series 1990F, 6.000%, 8/01/19 - FGIC Insured	2/05 at 100
175	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 1996B, 5.750%, 6/15/26 (Pre-refunded to 6/15/06) - MBIA Insured	6/06 at 101
340	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.100%, 6/15/31 (Pre-refunded to 6/15/10) - MBIA Insured	6/10 at 101
500	New York City Transit Authority, New York, Metropolitan Transportation Authority, Triborough Bridge and Tunnel Authority, Certificates of Participation, Series 2000A, 5.875%, 1/01/30 (Pre-refunded to 1/01/10) -	1/10 at 101

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AMBAC Insured

2,000 New York State Dormitory Authority, Lease Revenue Bonds, 7/09 at 101
 State University Dormitory Facilities, Series 1999C,
 5.500%, 7/01/29 (Pre-refunded to 7/01/09) - MBIA Insured

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Nuveen Insured New York Premium Income Municipal Fund, Inc. (NNF) (continued)
 Portfolio of INVESTMENTS September 30, 2004

PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO

U.S. GUARANTEED*** (continued)		
\$ 1,785	New York State Dormitory Authority, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2000D, 5.250%, 8/15/30 (Pre-refunded to 5/15/10) - FSA Insured	5/10 at 100
440	Puerto Rico Highway and Transportation Authority, Highway Revenue Bonds, Series 2000B, 5.875%, 7/01/35 (Pre-refunded to 7/01/10) - MBIA Insured	7/10 at 101
Suffolk County, New York, Public Improvement Bonds, Series 2000A:		
500	6.000%, 5/01/19 (Pre-refunded to 5/01/10) - MBIA Insured	5/10 at 101
500	6.000%, 5/01/20 (Pre-refunded to 5/01/10) - MBIA Insured	5/10 at 101

UTILITIES - 11.3%		
Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 1998A:		
7,500	5.125%, 12/01/22 - FSA Insured	6/08 at 101
1,000	5.250%, 12/01/26 - MBIA Insured	6/08 at 101
Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A:		
500	5.000%, 9/01/27 - FSA Insured	9/11 at 100
625	5.250%, 9/01/28 - FSA Insured	9/11 at 100
2,280	New York State Energy Research and Development Authority, Adjustable Rate Gas Facilities Revenue Bonds, Brooklyn Union Gas Company, Series 1989A, 6.750%, 2/01/24 (Alternative Minimum Tax) - MBIA Insured	11/04 at 101
2,500	New York State Energy Research and Development Authority, Pollution Control Revenue Bonds, New York State Electric and Gas Corporation, Series 1987A, 6.150%, 7/01/26 (Alternative Minimum Tax) - MBIA Insured	7/05 at 102

WATER AND SEWER - 9.4%		
1,830	Monroe County Water Authority, New York, Water System Revenue Bonds, Series 2001, 5.250%, 8/01/36 -	8/11 at 101

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MBIA Insured		
1,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 1997B, 5.750%, 6/15/29 - FSA Insured	6/07 at 101
2,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 - AMBAC Insured	6/14 at 100
1,800	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000A, 5.500%, 6/15/32 - FGIC Insured	6/09 at 101
1,170	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2001A, 5.500%, 6/15/33 - MBIA Insured	6/10 at 101
1,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2002A, 5.250%, 6/15/33 - FGIC Insured	6/11 at 100
325	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 1996B, 5.750%, 6/15/26 - MBIA Insured	6/06 at 101
1,660	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.100%, 6/15/31 - MBIA Insured	6/10 at 101
1,000	Suffolk County Water Authority, New York, Water System Revenue Refunding Bonds, Series 1993, 5.100%, 6/01/12 - MBIA Insured	No Opt. C

\$ 181,990	Total Long-Term Investments (cost \$183,535,918) - 146.3%	
=====		

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)

	SHORT-TERM INVESTMENTS - 0.4%
\$ 500	New York City, New York, General Obligation Bonds, Variable Rate Demand Obligations, Series 2002A-7, 1.620%, 11/01/24 - AMBAC Insured+
=====	
\$ 500	Total Short-Term Investments (cost \$500,000)

	Total Investments (cost \$184,035,918) - 146.7%

	Other Assets Less Liabilities - 1.7%

	Preferred Shares, at Liquidation Value - (48.4)%

	Net Assets Applicable to Common Shares - 100%
=====	

All of the bonds in the portfolio are either covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance, or are backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, any of which ensure the timely payment of principal and interest.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares.
- * Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates.
- ** Ratings (not covered by the report of independent registered public accounting firm): Using the higher of Standard & Poor's or Moody's rating.
- *** Securities are backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensures the timely payment of principal and interest. Such securities are normally considered to be equivalent to AAA rated securities.
- (WI) Security purchased on a when-issued basis.
- + Security has variable rate and demand features which qualify it as a short-term security. The rate disclosed is that currently in effect. This rate changes periodically based on market conditions or a specified market index.

See accompanying notes to financial statements.

Nuveen Insured New York Dividend Advantage Municipal Fund (NKO)
Portfolio of
INVESTMENTS September 30, 2004

PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO
	CONSUMER STAPLES - 5.0%	
\$ 910	Puerto Rico, The Children's Trust Fund, Tobacco Settlement Asset-Backed Refunding Bonds, Series 2002, 5.375%, 5/15/33	5/12 at 100
3,145	New York Counties Tobacco Trust II, Tobacco Settlement Pass-Through Bonds, Series 2001, 5.250%, 6/01/25	6/11 at 101
1,000	New York Counties Tobacco Trust III, Tobacco Settlement Pass-Through Bonds, Series 2003, 5.750%, 6/01/33	6/13 at 100

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1,530 TSASC Inc., New York, Tobacco Asset-Backed Bonds, 7/12 at 100
 Series 2002-1, 5.500%, 7/15/24

 EDUCATION AND CIVIC ORGANIZATIONS - 13.8%

25 New York City Trust for Cultural Resources, New York, 4/07 at 101
 Revenue Bonds, American Museum of Natural History,
 Series 1997A, 5.650%, 4/01/22 - MBIA Insured

4,000 New York City Trust for Cultural Resources, New York, 7/12 at 100
 Revenue Bonds, Museum of Modern Art, Series 2001D,
 5.125%, 7/01/31 - AMBAC Insured

1,000 New York State Dormitory Authority, Lease Revenue Bonds, No Opt. C
 State University Dormitory Facilities, Series 2003B,
 5.250%, 7/01/32 (Mandatory put 7/01/13) - XLCA Insured

4,000 New York State Dormitory Authority, Insured Revenue Bonds, No Opt. C
 Mount Sinai School of Medicine, Series 1994A,
 5.150%, 7/01/24 - MBIA Insured

3,250 New York State Dormitory Authority, Revenue Bonds, No Opt. C
 New York University, Series 1998A, 6.000%, 7/01/18 -
 MBIA Insured

1,280 New York State Dormitory Authority, Insured Revenue Bonds, 7/08 at 101
 New York Medical College, Series 1998, 5.000%, 7/01/21 -
 MBIA Insured

2,000 New York State Dormitory Authority, Second General 7/10 at 101
 Resolution Consolidated Revenue Refunding Bonds, City
 University System, Series 2000A, 6.125%, 7/01/13 -
 AMBAC Insured

 HEALTHCARE - 23.0%

690 New York City Health and Hospitals Corporation, New York, 2/12 at 100
 Health System Revenue Bonds, Series 2002A,
 5.500%, 2/15/17 - FSA Insured

New York City Health and Hospitals Corporation, New York, Health
 System Revenue Bonds, Series 2003A:
 1,500 5.250%, 2/15/21 - AMBAC Insured 2/13 at 100
 1,000 5.250%, 2/15/22 - AMBAC Insured 2/13 at 100

2,000 New York State Dormitory Authority, FHA-Insured Mortgage 2/08 at 101
 Hospital Revenue Bonds, New York and Presbyterian
 Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured

1,640 New York State Dormitory Authority, Revenue Bonds, 8/14 at 100
 New York and Presbyterian Hospital, Series 2004A,
 5.250%, 8/15/15 - FSA Insured

1,725 New York State Dormitory Authority, Revenue Bonds, 7/13 at 100
 Memorial Sloan-Kettering Cancer Center, Series 2003-1,
 5.000%, 7/01/21 - MBIA Insured

600 New York State Dormitory Authority, Revenue Bonds, 7/13 at 100
 South Nassau Communities Hospital, Series 2003B,
 5.500%, 7/01/23

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9,800	New York State Dormitory Authority, FHA-Insured Mortgage Revenue Bonds, New York Hospital Medical Center of Queens, Series 1999, 5.600%, 2/15/39 - AMBAC Insured	8/09 at 101
50	New York State Dormitory Authority, Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Charles Hospital and Rehabilitation Center, Series 1999A, 5.500%, 7/01/22 - MBIA Insured	7/09 at 101
2,000	New York State Dormitory Authority, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Francis Hospital, Series 1999A, 5.500%, 7/01/22 - MBIA Insured	7/09 at 101

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PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO

	HEALTHCARE (continued)	
\$ 2,500	New York State Dormitory Authority, Secured Hospital Revenue Bonds, Bronx Lebanon Hospital, Series 1998E, 5.200%, 2/15/15 - MBIA Insured	2/08 at 101
1,400	New York State Dormitory Authority, FHA-Insured Mortgage Hospital Revenue Bonds, St. Barnabas Hospital, Series 2002A, 5.125%, 2/01/22 - AMBAC Insured	8/12 at 100
725	Suffolk County Industrial Development Agency, New York, Revenue Bonds, Huntington Hospital, Series 2002C: 6.000%, 11/01/22	11/12 at 100
1,045	5.875%, 11/01/32	11/12 at 100

	HOUSING/MULTIFAMILY - 6.4%	
2,725	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Series 2002A: 5.375%, 11/01/23 (Alternative Minimum Tax)	5/12 at 100
1,375	5.500%, 11/01/34 (Alternative Minimum Tax)	5/12 at 100
1,000	New York State Dormitory Authority, GNMA Collateralized Revenue Bonds, Willow Towers Inc., Series 2002: 5.250%, 2/01/22	8/12 at 101
2,500	5.400%, 2/01/34	8/12 at 101

	HOUSING/SINGLE FAMILY - 0.9%	
1,000	New York State Mortgage Agency, Mortgage Revenue Bonds, Twenty-Fourth Series 2000, 5.875%, 10/01/15 (Alternative Minimum Tax) - MBIA Insured	7/10 at 100

	TAX OBLIGATION/GENERAL - 12.6%	

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	Buffalo, New York, General Obligation Bonds, Series 2002B:	
1,490	5.375%, 11/15/18 - MBIA Insured	11/12 at 100
2,375	5.375%, 11/15/20 - MBIA Insured	11/12 at 100
	Canandaigua City School District, Ontario County, New York, General Obligation Refunding Bonds, Series 2002A:	
1,240	5.375%, 4/01/17 - FSA Insured	4/12 at 101
1,355	4.000%, 4/01/19 - FSA Insured	4/12 at 101
1,285	Clarence Central School District, Erie County, New York, General Obligation Refunding Bonds, Series 2002, 4.000%, 5/15/19 - FSA Insured	5/12 at 100
200	Nassau County, New York, General Obligation Improvement Bonds, Series 1997X, 5.100%, 11/01/16 - AMBAC Insured	11/07 at 102
3,000	New York City, New York, General Obligation Bonds, Fiscal Series 2001H, 5.250%, 3/15/16 - FGIC Insured	3/11 at 101
3,250	New York City, New York, General Obligation Bonds, Fiscal Series 2002C, 5.125%, 3/15/25 - FSA Insured	3/12 at 100
525	New York City, New York, General Obligation Bonds, Fiscal Series 2004B, 5.250%, 8/01/15	8/14 at 100

TAX OBLIGATION/LIMITED - 37.7%

400	Erie County Industrial Development Authority, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003, 5.750%, 5/01/20 - FSA Insured	5/12 at 100
4,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A, 5.000%, 7/01/25 - FGIC Insured	7/12 at 100
2,290	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured	11/12 at 100
1,000	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A, 5.000%, 11/15/18 - AMBAC Insured	No Opt. C
5,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B, 5.250%, 5/01/16 - MBIA Insured	11/11 at 101
1,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 - AMBAC Insured	8/12 at 100

TAX OBLIGATION/LIMITED (continued)

\$	500	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - XLCA Insured	2/14 at 100
	250	New York State Dormitory Authority, 853 Schools Program Insured Revenue Bonds, Vanderheyden Hall Inc., Issue 2, Series 1998F, 5.250%, 7/01/18 - AMBAC Insured	7/08 at 101
	220	New York State Dormitory Authority, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1999D, 5.250%, 2/15/29 - FSA Insured	8/09 at 101
	1,000	New York State Local Government Assistance Corporation, Revenue Bonds, Series 1998A, 5.000%, 4/01/15	10/08 at 101
	3,000	New York State Dormitory Authority, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 - MBIA Insured	10/12 at 100
	5,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002A, 5.000%, 4/01/22 - FSA Insured	4/12 at 100
	1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2003, 5.250%, 4/01/23 - MBIA Insured	4/13 at 100
	640	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2004B, 5.250%, 4/01/12 - AMBAC Insured	No Opt. C
	8,600	New York State Urban Development Corporation, Revenue Refunding Bonds, State Facilities, Series 1995, 5.700%, 4/01/20 - FSA Insured	No Opt. C
	3,000	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, State Facilities and Equipment, Series 2002A, 5.125%, 3/15/27	3/12 at 100
		New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, State Facilities and Equipment, Series 2002C-1:	
	1,000	5.500%, 3/15/20 - FGIC Insured	3/13 at 100
	1,500	5.500%, 3/15/21 - FGIC Insured	3/13 at 100
		New York Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:	
	1,900	5.250%, 6/01/20 - AMBAC Insured	6/13 at 100
	1,000	5.250%, 6/01/22 - AMBAC Insured	6/13 at 100
	750	New York Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003B-1C, 5.500%, 6/01/21	6/13 at 100

TRANSPORTATION - 9.2%

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	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:	
2,000	5.125%, 11/15/22 - FGIC Insured	11/12 at 100
4,000	5.000%, 11/15/25 - FGIC Insured	11/12 at 100
85	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 (Alternative Minimum Tax) - MBIA Insured	4/09 at 101
4,000	Port Authority of New York and New Jersey, Consolidated Bonds, One Hundred Twenty Fourth Series 2001, 5.000%, 8/01/11 (Alternative Minimum Tax) - FGIC Insured	8/08 at 101
780	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E, 5.500%, 11/15/20 - MBIA Insured	No Opt. C

U.S. GUARANTEED*** - 16.6%

1,000	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2000A, 5.375%, 11/15/17 (Pre-refunded to 11/15/10) - MBIA Insured	11/10 at 100
4,245	New York City Transit Authority, New York, Metropolitan Transportation Authority, Triborough Bridge and Tunnel Authority, Certificates of Participation, Series 1999A, 5.250%, 1/01/29 (Pre-refunded to 1/01/10) - AMBAC Insured	1/10 at 101
120	New York State Dormitory Authority, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16	No Opt. C
2,000	New York State Dormitory Authority, Third General Resolution Consolidated Revenue Bonds, City University System, Series 1997-1, 5.125%, 7/01/27 (Pre-refunded to 1/01/08) - MBIA Insured	1/08 at 102

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PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO
---------------------------	----------------	------------------------

U.S. GUARANTEED*** (continued)

\$	2,780	New York State Dormitory Authority, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1999D, 5.250%, 2/15/29 (Pre-refunded to 8/15/09) - FSA Insured	8/09 at 101
	935	New York State Housing Finance Agency, Construction Fund Bonds, State University, Series 1986A, 8.000%, 5/01/11	No Opt. C
	4,750	New York State Dormitory Authority, Revenue Bonds, State University Educational Facilities, Series 2002A, 5.000%, 5/15/27 (Pre-refunded to 5/15/12) - FGIC Insured	5/12 at 101

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2,575	Puerto Rico Infrastructure Financing Authority, Special Obligation Bonds, Series 2000A, 5.500%, 10/01/40	10/10 at 101

UTILITIES - 16.5%		
1,000	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 1998A, 5.125%, 12/01/22 - FSA Insured	6/08 at 101
5,000	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A: 5.000%, 9/01/27 - FSA Insured	9/11 at 100
2,715	5.250%, 9/01/28 - FSA Insured	9/11 at 100
5,000	New York State Energy Research and Development Authority, Pollution Control Revenue Refunding Bonds, Niagara Mohawk Power Corporation, Series 1998A, 5.150%, 11/01/25 - AMBAC Insured	11/08 at 102
5,000	Puerto Rico Electric Power Authority, Power Revenue Bonds, Series 2000HH, 5.250%, 7/01/29 - FSA Insured	7/10 at 101
1,090	Westchester County Industrial Development Agency, Westchester County, New York, Resource Recovery Revenue Bonds, RESCO Company, Series 1996, 5.500%, 7/01/09 (Alternative Minimum Tax)	7/07 at 101

WATER AND SEWER - 5.0%		
2,665	Albany Municipal Water Finance Authority, New York, Second Resolution Revenue Bonds, Series 2003A, 5.250%, 12/01/18 - AMBAC Insured	6/08 at 100
2,170	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2001A, 5.500%, 6/15/33	6/10 at 101
1,000	Niagara Falls Public Water Authority, New York, Water and Sewerage Revenue Bonds, Series 2003A, 5.500%, 7/15/24 - MBIA Insured	7/06 at 100
35	Western Nassau County Water Authority, New York, System Revenue Bonds, Series 1995, 5.650%, 5/01/26 - AMBAC Insured	5/06 at 102

\$ 170,130	Total Long-Term Investments (cost \$172,754,188) - 146.7%	
=====		
Other Assets Less Liabilities - 2.2%		

Preferred Shares, at Liquidation Value - (48.9)%		

Net Assets Applicable to Common Shares - 100%		
=====		

At least 80% of the Fund's net assets are invested in municipal securities that are either covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance which ensures the timely payment of principal and

interest. Up to 20% of the Fund's net assets may be invested in municipal securities that are (i) either backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities (also ensuring the timely payment of principal and interest), or (ii) municipal bonds that are rated, at the time of investment, within the four highest grades (Baa or BBB or better by Moody's, S&P or Fitch) or unrated but judged to be of comparable quality by the Adviser.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares.
- * Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates.
- ** Ratings (not covered by the report of independent registered public accounting firm): Using the higher of Standard & Poor's or Moody's rating.
- *** Securities are backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensures the timely payment of principal and interest. Such securities are normally considered to be equivalent to AAA rated securities.

See accompanying notes to financial statements.

Nuveen Insured New York Tax-Free Advantage Municipal Fund (NRK)
Portfolio of
INVESTMENTS September 30, 2004

PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO

	CONSUMER STAPLES - 4.3%	
\$ 370	Puerto Rico, The Children's Trust Fund, Tobacco Settlement Asset-Backed Refunding Bonds, Series 2002, 5.375%, 5/15/33	5/12 at 100
1,500	New York Counties Tobacco Trust III, Tobacco Settlement Pass-Through Bonds, Series 2003, 5.750%, 6/01/33	6/13 at 100
450	TSASC Inc., New York, Tobacco Flexible Amortization Bonds, Series 1999-1, 6.250%, 7/15/34	7/09 at 101

	EDUCATION AND CIVIC ORGANIZATIONS - 22.7%	
1,000	New York City Trust for Cultural Resources, New York, Revenue Refunding Bonds, Museum of Modern Art, Series 1996A, 5.500%, 1/01/21 - AMBAC Insured	1/07 at 102

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1,000	New York State Dormitory Authority, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - XLCA Insured	No Opt. C
395	New York State Dormitory Authority, Lease Revenue Bonds, State University Dormitory Facilities, Series 1999B, 5.125%, 7/01/28 - MBIA Insured	7/09 at 101
2,000	New York State Dormitory Authority, Insured Revenue Bonds, Mount Sinai School of Medicine, Series 1994A, 5.150%, 7/01/24 - MBIA Insured	No Opt. C
100	New York State Dormitory Authority, Insured Revenue Bonds, Rochester Institute of Technology, Series 1997, 5.250%, 7/01/22 - MBIA Insured	7/07 at 101
1,000	New York State Dormitory Authority, Second General Resolution Consolidated Revenue Refunding Bonds, City University System, Series 2000A, 6.125%, 7/01/13 - AMBAC Insured	7/10 at 101
2,000	New York State Dormitory Authority, Insured Revenue Bonds, Long Island University, Series 2003A, 5.000%, 9/01/32 - RAAI Insured	9/12 at 100
1,000	New York State Dormitory Authority, Revenue Bonds, Mount St. Mary College, Series 2003, 5.000%, 7/01/32 - RAAI Insured	7/13 at 100
2,500	New York State Dormitory Authority, Revenue Bonds, Rochester Institute of Technology, Series 2002A, 5.250%, 7/01/22 - AMBAC Insured	7/12 at 100

HEALTHCARE - 20.8%

500	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2002A, 5.500%, 2/15/17 - FSA Insured	2/12 at 100
2,640	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A, 5.250%, 2/15/21 - AMBAC Insured	2/13 at 100
830	New York State Dormitory Authority, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100
25	New York State Dormitory Authority, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 - MBIA Insured	7/13 at 100
750	New York State Dormitory Authority, Revenue Bonds, South Nassau Communities Hospital, Series 2003B, 5.500%, 7/01/23	7/13 at 100
500	New York State Dormitory Authority, Revenue Bonds, North Shore Long Island Jewish Group, Series 2003, 5.375%, 5/01/23	5/13 at 100
2,000	New York State Dormitory Authority, FHA-Insured Mortgage Hospital Revenue Bonds, Lutheran Medical Center,	2/13 at 100

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Series 2003, 5.000%, 8/01/31 - MBIA Insured

3,000	New York State Dormitory Authority, FHA-Insured Mortgage Hospital Revenue Bonds, St. Barnabas Hospital, Series 2002A, 5.000%, 2/01/31 - AMBAC Insured	8/12 at 100
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LONG-TERM CARE - 2.4%

1,185	New York State Dormitory Authority, FHA-Insured Mortgage Nursing Home Revenue Bonds, Shorefront Jewish Geriatric Center Inc., Series 2002, 5.200%, 2/01/32	2/13 at 102
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PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO

TAX OBLIGATION/GENERAL - 5.7%		
\$ 2,400	New York City, New York, General Obligation Bonds, Fiscal Series 1998H, 5.125%, 8/01/25 - MBIA Insured	8/08 at 101
225	New York City, New York, General Obligation Bonds, Fiscal Series 2004B, 5.250%, 8/01/15	8/14 at 100
195	New York State, General Obligation Bonds, Series 1998B, 5.000%, 3/01/17 - AMBAC Insured	3/08 at 101

TAX OBLIGATION/LIMITED - 55.2%		
2,695	Buffalo Fiscal Stability Authority, New York, Sales Tax Revenue State Aid Secured Bonds, Series 2004A, 5.250%, 8/15/12 - MBIA Insured	No Opt. C
1,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A, 5.000%, 7/01/25 - FGIC Insured	7/12 at 100
560	Monroe Newpower Corporation, New York, Power Facilities Revenue Bonds, Series 2003, 5.500%, 1/01/34	1/13 at 102
3,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/18 - AMBAC Insured	8/12 at 100
2,000	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - MBIA Insured	2/13 at 100
145	New York State Dormitory Authority, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1999D, 5.250%, 2/15/29 - FSA Insured	8/09 at 101
1,290	New York State Environmental Facilities Corporation, State Personal Income Tax Revenue Bonds, Series 2002A, 5.000%, 1/01/23 - FGIC Insured	1/13 at 100

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2,500	New York State Dormitory Authority, Revenue Bonds, State Personal Income Tax, Series 2003A, 5.000%, 3/15/32 - FGIC Insured	3/13 at 100
3,000	New York State Dormitory Authority, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 - MBIA Insured	10/12 at 100
3,500	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002B, 5.000%, 4/01/20 - AMBAC Insured	4/12 at 100
565	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2004B, 5.250%, 4/01/12 - AMBAC Insured	No Opt. C
100	New York State Urban Development Corporation, Correctional Capital Facilities Revenue Refunding Bonds, Series 1998, 5.000%, 1/01/20 - MBIA Insured	1/08 at 102
	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, State Facilities and Equipment, Series 2002C-1:	
1,000	5.500%, 3/15/20 - FGIC Insured	3/13 at 100
1,000	5.500%, 3/15/21 - FGIC Insured	3/13 at 100
2,000	New York State Urban Development Corporation, Service Contract Revenue Bonds, Correctional and Youth Facilities, Series 2002A, 5.500%, 1/01/17 (Mandatory put 1/01/11)	No Opt. C
1,200	New York Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1, 5.250%, 6/01/20 - AMBAC Insured	6/13 at 100
750	New York Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003B-1C, 5.500%, 6/01/21	6/13 at 100
250	Yonkers Industrial Development Agency, New York, Revenue Bonds, Community Development Properties - Yonkers Inc. Project, Series 2001A, 6.250%, 2/01/16	2/11 at 100

TRANSPORTATION - 12.1%

1,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.000%, 11/15/25 - FGIC Insured	11/12 at 100
3,030	Port Authority of New York and New Jersey, Consolidated Bonds, One Hundred Twenty Eighth Series 2002, 5.000%, 11/01/22 - FSA Insured	11/12 at 101
1,975	Triborough Bridge and Tunnel Authority, New York, General Purpose Revenue Bonds, Series 2002A, 5.125%, 1/01/31 - MBIA Insured	1/12 at 100

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Nuveen Insured New York Tax-Free Advantage Municipal Fund (NRK) (cont)
Portfolio of INVESTMENTS September 30, 2004

PRINCIPAL AMOUNT (000)	DESCRIPTION(1)	OPTIONAL C PROVISIO
	U.S. GUARANTEED*** - 6.4%	
\$ 100	Erie County Water Authority, New York, Water Works System Revenue Bonds, Series 1990B, 6.750%, 12/01/14 - AMBAC Insured	12/09 at 100
990	New York State Dormitory Authority, Lease Revenue Bonds, State University Dormitory Facilities, Series 1999B, 5.125%, 7/01/28 (Pre-refunded to 7/01/09) - MBIA Insured	7/09 at 101
1,855	New York State Dormitory Authority, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1999D, 5.250%, 2/15/29 (Pre-refunded to 8/15/09) - FSA Insured	8/09 at 101
	UTILITIES - 16.4%	
4,000	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 1998A, 5.125%, 12/01/22 - FSA Insured	6/08 at 101
2,000	New York State Power Authority, General Revenue Bonds, Series 2002A, 5.000%, 11/15/20	11/12 at 100
2,000	Puerto Rico Electric Power Authority, Power Revenue Bonds, Series 2000HH, 5.250%, 7/01/29 - FSA Insured	7/10 at 101
	WATER AND SEWER - 3.7%	
1,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2002F, 5.000%, 6/15/29 - MBIA Insured	6/11 at 100
870	Niagara Falls Public Water Authority, New York, Water and Sewerage Revenue Bonds, Series 2003A, 5.500%, 7/15/24 - MBIA Insured	7/06 at 100
\$ 72,940	Total Long-Term Investments (cost \$74,949,228) - 149.7%	
	SHORT-TERM INVESTMENTS - 0.4%	
200	New York City, New York, General Obligation Bonds, Variable Rate Demand Obligations, Series 1995B2-B10, 1.700%, 8/15/22 - MBIA Insured+	
\$ 200	Total Short-Term Investments (cost \$200,000)	
	Total Investments (cost \$75,221,188) - 150.1%	
	Other Assets Less Liabilities - 2.0%	
	Preferred Shares, at Liquidation Value - (52.1)%	

 Net Assets Applicable to Common Shares - 100%
 =====

FORWARD SWAP TRANSACTIONS OUTSTANDING AT SEPTEMBER 30, 2004:

	NOTIONAL AMOUNT	EFFEC DA

Agreement with Morgan Stanley dated August 4, 2004, to pay semi-annually the notional amount multiplied by 5.660% (annualized) and receive quarterly the notional amount multiplied by the three-month USD-LIBOR (United States Dollar-London Inter-Bank Offered Rates).	\$800,000	2/
Agreement with Morgan Stanley dated August 5, 2004, to pay quarterly the notional amount multiplied by 4.337% (annualized) and receive quarterly the notional amount multiplied by the daily arithmetic average of the weekly BMA (Bond Market Association) Municipal Swap Index for the quarter.	400,000	12/
Agreement with Morgan Stanley dated August 10, 2004, to pay semi-annually the notional amount multiplied by 5.489% (annualized) and receive quarterly the notional amount multiplied by the three-month USD-LIBOR (United States Dollar-London Inter-Bank Offered Rates).	600,000	1/

At least 80% of the Fund's net assets are invested in municipal securities that are either covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance which ensures the timely payment of principal and interest. Up to 20% of the Fund's net assets may be invested in municipal securities that are (i) either backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities (also ensuring the timely payment of principal and interest), or (ii) municipal bonds that are rated, at the time of investment, within the four highest grades (Baa or BBB or better by Moody's, S&P or Fitch) or unrated but judged to be of comparable quality by the Adviser.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares.
- (2) Effective date represents the date on which both the Fund and counterparty commence interest payment accruals on each forward swap contract.
- * Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates.
- ** Ratings (not covered by the report of independent registered public accounting firm): Using the higher of Standard &

Poor's or Moody's rating.

*** Securities are backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensures the timely payment of principal and interest. Such securities are normally considered to be equivalent to AAA rated securities.

+ Security has variable rate and demand features which qualify it as a short-term security. The rate disclosed is that currently in effect. This rate changes periodically based on market conditions or a specified market index.

See accompanying notes to financial statements.

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Statement of
ASSETS AND LIABILITIES September 30, 2004

NEW YORK
INVESTMENT QUALITY
(NQN)

ASSETS	
Investments, at market value (cost \$396,399,403, \$520,469,597 and \$530,307,479, respectively)	\$431,080,202
Cash	646,914
Receivables:	
Interest	5,880,028
Investments sold	--
Other assets	32,144

Total assets	437,639,288

LIABILITIES	
Payable for investments purchased	1,626,586
Forward swaps, at value	--
Accrued expenses:	
Management fees	225,058
Other	114,531
Preferred share dividends payable	13,452

Total liabilities	1,979,627

Preferred shares, at liquidation value	144,000,000

Net assets applicable to Common shares	\$291,659,661
=====	
Common shares outstanding	17,720,933
=====	
Net asset value per Common share outstanding (net assets applicable to Common shares, divided by Common shares outstanding)	\$ 16.46
=====	
NET ASSETS APPLICABLE TO COMMON SHARES CONSIST OF:	

Common shares, \$.01 par value per share	\$ 177,209
Paid-in surplus	248,922,800

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Undistributed (Over-distribution of) net investment income	3,114,014
Accumulated net realized gain (loss) from investments	4,764,839
Net unrealized appreciation (depreciation) of investments and forward swap transactions	34,680,799

Net assets applicable to Common shares	\$291,659,661
=====	
Authorized shares:	
Common	200,000,000
Preferred	1,000,000
=====	

See accompanying notes to financial statements.

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Statement of
ASSETS AND LIABILITIES September 30, 2004 (continued)

	INSURED NEW YORK PREMIUM INCOME (NNF)

ASSETS	
Investments, at market value (cost \$184,035,918, \$172,754,188 and \$75,221,188, respectively)	\$197,208,865
Cash	447,300
Receivables:	
Interest	2,712,137
Investments sold	5,005
Other assets	20,606

Total assets	200,393,913

LIABILITIES	
Payable for investments purchased	787,058
Forward swaps, at value	--
Accrued expenses:	
Management fees	104,601
Other	64,344
Preferred share dividends payable	4,023

Total liabilities	960,026

Preferred shares, at liquidation value	65,000,000

Net assets applicable to Common shares	\$134,433,887
=====	
Common shares outstanding	8,329,215
=====	
Net asset value per Common share outstanding (net assets applicable to Common shares, divided by Common shares outstanding)	\$ 16.14
=====	
NET ASSETS APPLICABLE TO COMMON SHARES CONSIST OF:	

Common shares, \$.01 par value per share	\$ 83,292
Paid-in surplus	118,406,693
Undistributed (Over-distribution of) net investment income	1,340,997
Accumulated net realized gain (loss) from investments	1,429,958
Net unrealized appreciation (depreciation) of investments and forward swap transactions	13,172,947
<hr/>	
Net assets applicable to Common shares	\$134,433,887
<hr/>	
Authorized shares:	
Common	200,000,000
Preferred	1,000,000
<hr/>	

See accompanying notes to financial statements.

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Statement of
OPERATIONS Year Ended September 30, 2004

NEW YORK
INVESTMENT QUALITY
(NQN)

INVESTMENT INCOME	\$21,536,049
<hr/>	
EXPENSES	
Management fees	2,753,389
Preferred shares - auction fees	360,986
Preferred shares - dividend disbursing agent fees	30,082
Shareholders' servicing agent fees and expenses	44,753
Custodian's fees and expenses	93,608
Directors'/Trustees' fees and expenses	8,574
Professional fees	23,822
Shareholders' reports - printing and mailing expenses	24,834
Stock exchange listing fees	12,089
Investor relations expense	37,827
Portfolio insurance expense	--
Other expenses	29,440
<hr/>	
Total expenses before custodian fee credit and expense reimbursement	3,419,404
Custodian fee credit	(9,040)
Expense reimbursement	--
<hr/>	
Net expenses	3,410,364
<hr/>	
Net investment income	18,125,685
<hr/>	
REALIZED AND UNREALIZED GAIN (LOSS) FROM INVESTMENTS	
Net realized gain (loss) from investments	4,736,769
Change in net unrealized appreciation (depreciation) of investments	(2,838,817)
Change in net unrealized appreciation (depreciation) of forward swap transactions	--
<hr/>	

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Net gain from investments	1,897,952

DISTRIBUTIONS TO PREFERRED SHAREHOLDERS	
From net investment income	(870,812)
From accumulated net realized gains from investments	(486,403)

Decrease in net assets applicable to Common shares from distributions to Preferred shareholders	(1,357,215)

Net increase in net assets applicable to Common shares from operations	\$18,666,422
=====	

See accompanying notes to financial statements.

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Statement of
OPERATIONS Year Ended September 30, 2004 (continued)

	INSURED NEW YORK PREMIUM INCOME (NNF)

INVESTMENT INCOME	\$9,728,300

EXPENSES	
Management fees	1,276,279
Preferred shares - auction fees	162,947
Preferred shares - dividend disbursing agent fees	20,053
Shareholders' servicing agent fees and expenses	16,248
Custodian's fees and expenses	49,728
Directors'/Trustees' fees and expenses	4,510
Professional fees	15,604
Shareholders' reports - printing and mailing expenses	13,517
Stock exchange listing fees	10,991
Investor relations expense	17,727
Portfolio insurance expense	427
Other expenses	15,338

Total expenses before custodian fee credit and expense reimbursement	1,603,369
Custodian fee credit	(4,368)
Expense reimbursement	--

Net expenses	1,599,001

Net investment income	8,129,299

REALIZED AND UNREALIZED GAIN (LOSS) FROM INVESTMENTS	
Net realized gain (loss) from investments	1,514,151
Change in net unrealized appreciation (depreciation) of investments	(902,484)
Change in net unrealized appreciation (depreciation) of forward swap transactions	--

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Net gain from investments	611,667

DISTRIBUTIONS TO PREFERRED SHAREHOLDERS	
From net investment income	(476,973)
From accumulated net realized gains from investments	--

Decrease in net assets applicable to Common shares from distributions to Preferred shareholders	(476,973)

Net increase in net assets applicable to Common shares from operations	\$8,263,993
=====	

See accompanying notes to financial statements.

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Statement of
CHANGES IN NET ASSETS

	NEW YORK INVESTMENT QUALITY (NQI)		NEW YORK SELECT QUALITY (NVS)	
	YEAR ENDED 9/30/04	YEAR ENDED 9/30/03	YEAR ENDED 9/30/04	YEAR ENDED 9/30/03

OPERATIONS				
Net investment income	\$ 18,125,685	\$ 18,869,363	\$ 23,637,267	\$ 24,527,588
Net realized gain (loss)				
from investments	4,736,769	7,981,910	2,941,892	6,775,711
Change in net unrealized appreciation (depreciation) of investments	(2,838,817)	(9,304,924)	1,637,824	(8,859,566)
Change in net unrealized appreciation (depreciation) of forward swap transactions	--	--	--	--
Distributions to Preferred Shareholders:				
From net investment income	(870,812)	(1,208,221)	(1,360,284)	(1,611,499)
From accumulated net realized gains from investments	(486,403)	(151,496)	(466,684)	(281,033)

Net increase in net assets applicable to Common shares from operations	18,666,422	16,186,632	26,390,015	20,551,199

DISTRIBUTIONS TO COMMON SHAREHOLDERS				
From net investment income	(17,494,722)	(16,814,518)	(22,362,742)	(21,972,722)
From accumulated net realized gains from investments	(7,179,886)	(1,534,544)	(6,416,699)	(3,314,900)

Decrease in net assets applicable to Common shares from distributions to Common shareholders	(24,674,608)	(18,349,062)	(28,779,441)	(25,287,622)

CAPITAL SHARE TRANSACTIONS				
Common shares:				

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Net proceeds from sale of shares	--	--	--	--
Net proceeds from shares issued to shareholders due to reinvestment of distributions	355,427	--	232,115	--
Preferred shares offering costs	--	--	--	--

Net increase (decrease) in net assets applicable to Common shares from capital share transactions	355,427	--	232,115	--

Net increase (decrease) in net assets applicable to Common shares	(5,652,759)	(2,162,430)	(2,157,311)	(4,736,430)
Net assets applicable to Common shares at the beginning of year	297,312,420	299,474,850	381,274,391	386,010,821

Net assets applicable to Common shares at the end of year	\$291,659,661	\$297,312,420	\$379,117,080	\$381,274,391
=====				
Undistributed (Over-distribution of) net investment income at the end of year	\$ 3,114,014	\$ 3,448,761	\$ 4,047,545	\$ 4,232,590
=====				

See accompanying notes to financial statements.

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Statement of
CHANGES IN NET ASSETS (continued)

	INSURED NEW YORK PREMIUM INCOME (NNF)		INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)	
	YEAR ENDED 9/30/04	YEAR ENDED 9/30/03	YEAR ENDED 9/30/04	YEAR ENDED 9/30/03

OPERATIONS				
Net investment income	\$ 8,129,299	\$ 8,459,375	\$ 7,795,395	\$ 7,947,260
Net realized gain (loss) from investments	1,514,151	3,382,024	910,091	992,270
Change in net unrealized appreciation (depreciation) of investments	(902,484)	(4,497,058)	1,836,211	(3,501,750)
Change in net unrealized appreciation (depreciation) of forward swap transactions	--	--	--	--
Distributions to Preferred Shareholders:				
From net investment income	(476,973)	(557,201)	(473,203)	(606,360)

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From accumulated net realized gains from investments	--	--	(75,265)	(73,47)

Net increase in net assets applicable to Common shares from operations	8,263,993	6,787,140	9,993,229	4,757,94

DISTRIBUTIONS TO COMMON SHAREHOLDERS				
From net investment income	(7,693,168)	(7,626,486)	(7,114,393)	(7,114,39
From accumulated net realized gains from investments	--	--	(918,355)	(623,09

Decrease in net assets applicable to Common shares from distributions to Common shareholders	(7,693,168)	(7,626,486)	(8,032,748)	(7,737,49

CAPITAL SHARE TRANSACTIONS				
Common shares:				
Net proceeds from sale of shares	--	--	--	--
Net proceeds from shares issued to shareholders due to reinvestment of distributions	128,469	--	--	--
Preferred shares offering costs	--	--	(1,429)	(12,48

Net increase (decrease) in net assets applicable to Common shares from capital share transactions	128,469	--	(1,429)	(12,48

Net increase (decrease) in net assets applicable to Common shares	699,294	(839,346)	1,959,052	(2,992,02
Net assets applicable to Common shares at the beginning of year	133,734,593	134,573,939	122,901,387	125,893,41

Net assets applicable to Common shares at the end of year	\$134,433,887	\$133,734,593	\$124,860,439	\$122,901,38
=====				
Undistributed (Over-distribution of) net investment income at the end of year	\$ 1,340,997	\$ 1,419,507	\$ 471,252	\$ 269,86
=====				

See accompanying notes to financial statements.

Notes to
FINANCIAL STATEMENTS

1. GENERAL INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

The New York Funds (the "Funds") covered in this report and their corresponding Common share stock exchange symbols are Nuveen New York Investment Quality

Municipal Fund, Inc. (NQN), Nuveen New York Select Quality Municipal Fund, Inc. (NVN), Nuveen New York Quality Income Municipal Fund, Inc. (NUN), Nuveen Insured New York Premium Income Municipal Fund, Inc. (NNF), Nuveen Insured New York Dividend Advantage Municipal Fund (NKO) and Nuveen Insured New York Tax-Free Advantage Municipal Fund (NRK). All of the Funds' Common shares trade on the New York Stock Exchange, with the exception of Insured New York Dividend Advantage's (NKO) Common shares and Insured New York Tax-Free Advantage's (NRK) Common shares, which trade on the American Stock Exchange. The Funds are registered under the Investment Company Act of 1940, as amended, as closed-end management investment companies.

Prior to the commencement of operations of Insured New York Tax-Free Advantage (NRK), the Fund had no operations other than those related to organizational matters, the initial capital contribution of \$100,275 by Nuveen Advisory Corp. (the "Adviser"), a wholly owned subsidiary of Nuveen Investments, Inc. and the recording of the organization expenses (\$11,500) and its reimbursement by Nuveen Investments, LLC, also a wholly owned subsidiary of Nuveen Investments, Inc.

Each Fund seeks to provide current income exempt from both regular federal and New York state income taxes, and in the case of Insured New York Tax-Free Advantage (NRK) the alternative minimum tax applicable to individuals, by investing primarily in a diversified portfolio of municipal obligations issued by state and local government authorities within the state of New York.

The following is a summary of significant accounting policies followed by the Funds in the preparation of their financial statements in accordance with U.S. generally accepted accounting principles.

Securities Valuation

The prices of municipal bonds in each Fund's investment portfolio are provided by a pricing service approved by the Fund's Board of Directors/Trustees. When price quotes are not readily available (which is usually the case for municipal securities), the pricing service establishes fair market value based on yields or prices of municipal bonds of comparable quality, type of issue, coupon, maturity and rating, indications of value from securities dealers, evaluations of anticipated cash flows or collateral and general market conditions. If it is determined that market prices for a security are unavailable or inappropriate, the Board of Directors/Trustees of the Funds, or its designee, may establish a fair value for the security. Temporary investments in securities that have variable rate and demand features qualifying them as short-term securities are valued at amortized cost, which approximates market value.

Securities Transactions

Securities transactions are recorded on a trade date basis. Realized gains and losses from such transactions are determined on the specific identification method. Securities purchased or sold on a when-issued or delayed delivery basis may have extended settlement periods. The securities so purchased are subject to market fluctuation during this period. The Funds have instructed the custodian to segregate assets with a current value at least equal to the amount of the when-issued and delayed delivery purchase commitments. At September 30, 2004, New York Investment Quality (NQN) and Insured New York Premium Income (NNF) had outstanding when-issued purchase commitments of \$1,626,586 and \$787,058, respectively. There were no such outstanding purchase commitments in any of the other Funds.

Investment Income

Interest income, which includes the amortization of premiums and accretion of discounts for financial reporting purposes, is recorded on an accrual basis. Investment Income also includes paydown gains and losses, if any.

Notes to
FINANCIAL STATEMENTS (continued)

Income Taxes

Each Fund is a separate taxpayer for federal income tax purposes. Each Fund intends to distribute all net investment income and net capital gains to shareholders and to otherwise comply with the requirements of Subchapter M of the Internal Revenue Code applicable to regulated investment companies. Therefore, no federal income tax provision is required. Furthermore, each Fund intends to satisfy conditions which will enable interest from municipal securities, which is exempt from regular federal and New York state income taxes, and in the case of Insured New York Tax-Free Advantage (NRK) the alternative minimum tax applicable to individuals, to retain such tax-exempt status when distributed to shareholders of the Funds. All monthly tax-exempt income dividends paid during the fiscal year ended September 30, 2004, have been designated Exempt Interest Dividends. Net realized capital gains and ordinary income distributions made by the Funds are subject to federal taxation.

Dividends and Distributions to Common Shareholders

Dividends from tax-exempt net investment income are declared monthly. Net realized capital gains and/or market discount from investment transactions, if any, are distributed to shareholders not less frequently than annually. Furthermore, capital gains are distributed only to the extent they exceed available capital loss carryforwards.

Distributions to Common shareholders of tax-exempt net investment income, net realized capital gains and/or market discount, if any, are recorded on the ex-dividend date. The amount and timing of distributions are determined in accordance with federal income tax regulations, which may differ from U.S. generally accepted accounting principles.

Preferred Shares

The Funds have issued and outstanding \$25,000 stated value Preferred shares as a means of effecting financial leverage. Each Fund's Preferred shares are issued in one or more Series. The dividend rate on each Series may change every seven days, as set pursuant to a dutch auction process by the auction agent, and is payable at or near the end of each rate period. The number of Preferred shares outstanding, by Series and in total, for each Fund is as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNF)	INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)	N T AD
Number of shares:						
Series M	960	--	2,200	1,320	--	
Series T	2,400	1,720	--	1,280	--	
Series W	--	2,400	2,200	--	--	

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Series TH	--	3,600	2,400	--	2,440
Series F	2,400	--	1,080	--	--

Total	5,760	7,720	7,880	2,600	2,440
=====					

Insured New York Tax-Free Advantage (NRK) issued the Preferred shares listed above on January 17, 2003.

Insurance

New York Investment Quality (NQN), New York Select Quality (NVN), New York Quality Income (NUN) and Insured New York Premium Income (NNF) invest in municipal securities which are either covered by insurance or are backed by an escrow or trust account containing sufficient U.S. Government or U.S. Government agency securities, both of which ensure the timely payment of principal and interest.

Insured New York Dividend Advantage (NKO) and Insured New York Tax-Free Advantage (NRK) invest at least 80% of their net assets (including net assets applicable to Preferred shares) in municipal securities that are covered by insurance. Each Fund may also invest up to 20% of its net assets (including net assets applicable to Preferred shares) in municipal securities which are either (i) backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, or (ii) municipal bonds that are rated, at the time of investment, within the four highest grades (Baa or BBB or better by Moody's, S&P or Fitch) or unrated but judged to be of comparable quality by the Adviser.

Each insured municipal security is covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance. Such insurance does not guarantee the market value of the municipal securities or the value of the Funds' Common shares. Original Issue Insurance and Secondary Market Insurance remain in effect as long as the municipal securities covered thereby remain outstanding and the insurer remains in business, regardless of whether the Funds ultimately dispose of such municipal securities. Consequently, the market value of the municipal securities covered by Original Issue Insurance or Secondary Market Insurance may reflect value attributable to the insurance. Portfolio Insurance, in contrast, is effective only while the municipal securities are held by the Funds. Accordingly, neither the prices used in determining the market value of the underlying municipal securities nor the Common share net asset value of the Funds include value, if any, attributable to the Portfolio Insurance. Each policy of the Portfolio Insurance does, however, give the Funds the right to obtain permanent insurance with respect to the municipal security covered by the Portfolio Insurance policy at the time of its sale.

Forward Swap Transactions

The Funds may invest in certain derivative financial instruments. The Funds' use of forward interest rate swap transactions is intended to mitigate the negative impact that an increase in long-term interest rates could have on Common share net earnings. Forward interest rate swap transactions involve each Fund's agreement with the counterparty to pay, in the future, a fixed rate payment in exchange for the counterparty paying the Fund a variable rate payment. The amount of the payment obligation is based on the notional or nominal amount of the forward swap contract. The Funds may close out a contract prior to the

effective date. When a forward swap is terminated, it does not involve the delivery of securities or other underlying assets or principal, but rather is settled in cash. Each Fund intends to, but is not obligated to, terminate its forward swaps before the effective date. Accordingly, the risk of loss with respect to the swap counterparty on such transactions is limited to the credit risk associated with a counterparty failing to honor its commitment. To minimize such credit risk, all counterparties are required to segregate collateral daily (based on the daily valuation of each swap) on behalf of each Fund with a value approximately equal to the amount of any unrealized gain. Reciprocally, when any of the Funds have an unrealized loss on a swap contract, the Funds have instructed the custodian to segregate assets of the Funds as collateral with a value approximately equal to the amount of the unrealized loss. The Funds help reduce the credit risks associated with forward swap transactions by entering into agreements only with counterparties the Adviser believes have the financial resources to honor their obligations and by having the Adviser monitor the financial stability of the swap counterparties.

Custodian Fee Credit

Each Fund has an arrangement with the custodian bank whereby certain custodian fees and expenses are reduced by credits earned on each Fund's cash on deposit with the bank. Such deposit arrangements are an alternative to overnight investments.

Offering Costs

Nuveen Investments, LLC has agreed to pay all Common share offering costs (other than the sales load) that exceed \$.03 per Common share for Insured New York Tax-Free Advantage (NRK). Insured New York Tax-Free Advantage's (NRK) share of Common share offering costs (\$105,000) was recorded as a reduction of the proceeds from the sale of Common shares.

Costs incurred by Insured New York Tax-Free Advantage (NRK) in connection with its offering of Preferred shares (\$682,165) was recorded as a reduction to paid-in surplus.

Indemnifications

Under the Funds' organizational documents, its Officers and Directors/Trustees are indemnified against certain liabilities arising out of the performance of their duties to the Funds. In addition, in the normal course of business, the Funds enter into contracts that provide general indemnifications to other parties. The Funds' maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Funds that have not yet occurred. However, the Funds have not had prior claims or losses pursuant to these contracts and expect the risk of loss to be remote.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets applicable to Common shares from operations during the reporting period. Actual results may differ from those estimates.

2. FUND SHARES

Transactions in Common and Preferred shares were as follows:

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	QUALITY (NQN)		QUALITY (N
	YEAR	YEAR	YEAR
	ENDED	ENDED	ENDED
	9/30/04	9/30/03	9/30/04

Common shares:			
Shares sold	--	--	--
Shares issued to shareholders due to reinvestment of distributions	21,444	--	14,240
	21,444	--	14,240
=====			
Preferred shares sold	--	--	--
=====			

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Notes to
FINANCIAL STATEMENTS (continued)

	NEW YORK QUALITY INCOME (NUN)		INSURED NEW PREMIUM INCOME
	YEAR	YEAR	YEAR
	ENDED	ENDED	ENDED
	9/30/04	9/30/03	9/30/04

Common shares:			
Shares sold	--	--	--
Shares issued to shareholders due to reinvestment of distributions	--	--	7,902
	--	--	7,902
=====			
Preferred shares sold	--	--	--
=====			

	INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)		INSURED NEW Y TAX-FREE ADVANTA
	YEAR	YEAR	YEAR
	ENDED	ENDED	ENDED
	9/30/04	9/30/03	9/30/04

(C			
YEAR OPE			
ENDED			
9/30/04			

Common shares:

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Shares sold	--	--	--	3
Shares issued to shareholders due to reinvestment of distributions	--	--	1,725	

	--	--	1,725	3
=====				
Preferred shares sold	--	--	--	
=====				

3. SECURITIES TRANSACTIONS

Purchases and sales (including maturities) of investments in long-term municipal securities during the fiscal year ended September 30, 2004, were as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNF)	INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)	A
Purchases	\$46,201,863	\$51,579,247	\$54,034,893	\$32,182,953	\$15,635,760	\$12
Sales and maturities	53,812,574	46,382,454	63,538,465	32,570,613	16,531,033	12
=====						

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4. INCOME TAX INFORMATION

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to the treatment of paydown gains and losses on investments, timing differences in recognizing income on taxable market discount securities and timing differences in recognizing certain gains and losses on security transactions.

At September 30, 2004, the cost of investments was as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)
Cost of investments	\$396,175,259	\$520,334,866	\$530,129,819
=====			
	INSURED NEW YORK PREMIUM INCOME (NNF)	INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)	INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)
Cost of investments	\$183,988,665	\$172,722,842	\$75,221,120
=====			

Gross unrealized appreciation and gross unrealized depreciation of investments

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at September 30, 2004, were as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)

Gross unrealized:			
Appreciation	\$35,147,748	\$44,375,553	\$41,665,529
Depreciation	(242,805)	(271,710)	(296,826)

Net unrealized appreciation of investments	\$34,904,943	\$44,103,843	\$41,368,703
=====			

	INSURED NEW YORK PREMIUM INCOME (NNF)	INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)	INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)

Gross unrealized:			
Appreciation	\$13,380,956	\$10,727,962	\$2,621,406
Depreciation	(160,756)	(223,170)	(54,424)

Net unrealized appreciation of investments	\$13,220,200	\$10,504,792	\$2,566,982
=====			

The tax components of undistributed net investment income and net realized gains at September 30, 2004, were as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	INSURED NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNF)	A

Undistributed net tax-exempt income	\$4,347,574	\$5,803,988	\$5,844,850	\$1,939,119	\$1
Undistributed net ordinary income *	--	--	22,888	--	
Undistributed net long-term capital gains	4,764,907	2,942,274	2,299,750	1,429,958	
=====					

* Net ordinary income consists of taxable market discount income and net short-term capital gains, if any.

Notes to
FINANCIAL STATEMENTS (continued)

The tax character of distributions paid during the fiscal years ended September 30, 2004 and September 30, 2003, was designated for purposes of the dividends

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paid deduction as follows:

2004	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INS NEW PRE IN (
Distributions from net tax-exempt income	\$18,166,188	\$23,680,573	\$23,478,537	\$8,168
Distributions from net ordinary income *	184,151	13,244	19,927	
Distributions from net long-term capital gains	7,666,289	6,883,383	6,542,844	

* Net ordinary income consists of taxable market discount income and net short-term capital gains, if any.

2003	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INS NEW PRE IN (
Distributions from net tax-exempt income	\$17,957,938	\$23,493,789	\$23,515,811	\$8,183
Distributions from net ordinary income *	--	67,701	212,163	
Distributions from net long-term capital gains	1,686,039	3,595,939	4,875,784	

* Net ordinary income consists of taxable market discount income and net short-term capital gains, if any.

At September 30, 2004, Insured New York Tax-Free Advantage (NRK) had an unused capital loss carryforward of \$78,917 available for federal income tax purposes to be applied against future capital gains, if any. If not applied, the carryforward will expire in 2012.

Insured New York Tax-Free Advantage (NRK) elected to defer net realized losses from investments incurred from November 1, 2003 through September 30, 2004 ("post-October") losses in accordance with Federal income tax regulations. Post-October losses of \$11,755 were treated as having arisen on the first day of the following fiscal year.

5. MANAGEMENT FEE AND OTHER TRANSACTIONS WITH AFFILIATES

As approved by the Board of Directors/Trustees, effective August 1, 2004, a complex-wide management fee structure was adopted for all funds sponsored by Nuveen Advisory Corp. (the "Adviser"), a wholly owned subsidiary of Nuveen Investments, Inc. and its affiliates. This fee structure separates each fund's

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management fee into two components - a complex-level component, based on the aggregate amount of all funds assets managed by the Adviser and its affiliates, and a specific fund-level component, based only on the amount of assets within each individual fund. This pricing structure enables Nuveen fund shareholders to benefit from growth in the assets within each individual fund as well as from growth in the amount of complex-wide assets managed by the Adviser and its affiliates. Under no circumstances will this pricing structure result in a fund paying management fees at a rate higher than would otherwise have been applicable had the complex-wide management fee structure not been implemented. As a consequence of this new management fee structure, the funds' effective management fees were reduced by approximately .007% as of October 31, 2004.

Effective August 1, 2004, the annual fund-level fee, payable monthly, for each of the Funds is based upon the average daily net assets (including net assets attributable to Preferred shares) of each Fund as follows:

AVERAGE DAILY NET ASSETS (INCLUDING NET ASSETS ATTRIBUTABLE TO PREFERRED SHARES)	NEW YORK INVESTMENT QUALITY (NQN) NEW YORK SELECT QUALITY (NVN) NEW YORK QUALITY INCOME (NUN) INSURED NEW YORK PREMIUM INCOME (NNF) FUND-LEVEL FEE RATE
For the first \$125 million	.4500%
For the next \$125 million	.4375
For the next \$250 million	.4250
For the next \$500 million	.4125
For the next \$1 billion	.4000
For the next \$3 billion	.3875
For net assets over \$5 billion	.3750

AVERAGE DAILY NET ASSETS (INCLUDING NET ASSETS ATTRIBUTABLE TO PREFERRED SHARES)	NEW YORK DIVIDEND ADVANTAGE (NKO) INSURED NEW YORK TAX-FREE ADVANTAGE (NRK) FUND-LEVEL FEE RATE
For the first \$125 million	.4500%
For the next \$125 million	.4375
For the next \$250 million	.4250
For the next \$500 million	.4125
For the next \$1 billion	.4000
For net assets over \$2 billion	.3750

Effective August 1, 2004, the annual complex-level fee, payable monthly, which is additive to the fund-level fee, for all Nuveen sponsored funds in the U.S., is based on the aggregate amount of total fund assets managed as follows:

COMPLEX-LEVEL ASSETS (1)	COMPLEX-LEVEL FEE RATE
For the first \$55 billion	.2000%
For the next \$1 billion	.1800
For the next \$1 billion	.1600
For the next \$3 billion	.1425
For the next \$3 billion	.1325
For the next \$3 billion	.1250
For the next \$5 billion	.1200
For the next \$5 billion	.1175
For the next \$15 billion	.1150
For Managed Assets over \$91 billion (2)	.1400

(1) The complex-level fee component of the management fee for the funds is

calculated based upon the aggregate Managed Assets ("Managed Assets" means the average daily net assets of each fund including assets attributable to all types of leverage used by the Nuveen funds) of Nuveen-sponsored funds in the U.S.

- (2) With respect to the complex-wide Managed Assets over \$91 billion, the fee rate or rates that will apply to such assets will be determined at a later date. In the unlikely event that complex-wide Managed Assets reach \$91 billion prior to a determination of the complex-level fee rate or rates to be applied to Managed Assets in excess of \$91 billion, the complex-level fee rate for such complex-wide Managed Assets shall be .1400% until such time as a different rate or rates is determined.

Notes to
FINANCIAL STATEMENTS (continued)

Each Fund paid through July 31, 2004, an annual management fee, payable monthly, at the rates set forth below, which were based upon the average daily net assets (including net assets attributable to Preferred shares) of each Fund as follows:

AVERAGE DAILY NET ASSETS (INCLUDING NET ASSETS ATTRIBUTABLE TO PREFERRED SHARES)	NEW YORK INVESTMENT QUALITY (NQN) NEW YORK SELECT QUALITY (NVN) NEW YORK QUALITY INCOME (NUN) INSURED NEW YORK PREMIUM INCOME (NNF) MANAGEMENT FEE RATE
For the first \$125 million	.6500%
For the next \$125 million	.6375
For the next \$250 million	.6250
For the next \$500 million	.6125
For the next \$1 billion	.6000
For the next \$3 billion	.5875
For net assets over \$5 billion	.5750

AVERAGE DAILY NET ASSETS (INCLUDING NET ASSETS ATTRIBUTABLE TO PREFERRED SHARES)	NEW YORK DIVIDEND ADVANTAGE (NKO) INSURED NEW YORK TAX-FREE ADVANTAGE (NRK) MANAGEMENT FEE RATE
For the first \$125 million	.6500%
For the next \$125 million	.6375
For the next \$250 million	.6250
For the next \$500 million	.6125
For the next \$1 billion	.6000
For net assets over \$2 billion	.5750

The management fee compensates the Adviser for overall investment advisory and administrative services and general office facilities. The Funds pay no compensation directly to those of its Directors/Trustees who are affiliated with the Adviser or to their officers, all of whom receive remuneration for their services to the Funds from the Adviser or its affiliates. The Board of Directors/Trustees has adopted a deferred compensation plan for independent Directors/Trustees that enables Directors/Trustees to elect to defer receipt of all or a portion of the annual compensation they are entitled to receive from

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certain Nuveen advised Funds. Under the plan, deferred amounts are treated as though equal dollar amounts had been invested in shares of select Nuveen advised Funds.

For the first ten years of Insured New York Dividend Advantage's (NKO) operations, the Adviser has agreed to reimburse the Fund, as a percentage of average daily net assets (including net assets attributable to Preferred shares), for fees and expenses in the amounts and for the time periods set forth below:

YEAR ENDING MARCH 31,		YEAR ENDING MARCH 31,	
2002*	.30%	2008	.25%
2003	.30	2009	.20
2004	.30	2010	.15
2005	.30	2011	.10
2006	.30	2012	.05
2007	.30		

* From the commencement of operations.

The Adviser has not agreed to reimburse Insured New York Dividend Advantage (NKO) for any portion of its fees and expenses beyond March 31, 2012.

For the first eight years of Insured New York Tax-Free Advantage's (NRK) operations, the Adviser has agreed to reimburse the Fund, as a percentage of average daily net assets (including net assets attributable to Preferred shares), for fees and expenses in the amounts and for the time periods set forth below:

YEAR ENDING NOVEMBER 30,		YEAR ENDING NOVEMBER 30,	
2002*	.32%	2007	.32%
2003	.32	2008	.24
2004	.32	2009	.16
2005	.32	2010	.08
2006	.32		

* From the commencement of operations.

The Adviser has not agreed to reimburse Insured New York Tax-Free Advantage (NRK) for any portion of its fees and expenses beyond November 30, 2010.

6. SUBSEQUENT EVENT -- DISTRIBUTIONS TO COMMON SHAREHOLDERS

The Funds declared Common share dividend distributions from their tax-exempt net investment income which were paid on November 1, 2004, to shareholders of record on October 15, 2004, as follows:

NEW YORK INVESTMENT	NEW YORK SELECT	NEW YORK QUALITY	INSURED NEW YORK PREMIUM	INSURED NEW YORK DIVIDEND
------------------------	--------------------	---------------------	--------------------------------	---------------------------------

	QUALITY (NQN)	QUALITY (NVN)	INCOME (NUN)	INCOME (NNF)	ADVANTAGE (NKO)
Dividend per share	\$.0815	\$.0795	\$.0765	\$.0770	\$.0745

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Financial
HIGHLIGHTS

Selected data for a Common share outstanding throughout each period:

	Investment Operations					
	Beginning Common Share Net Asset Value	Net Investment Income	Realized/ Unrealized Investment Gain (Loss)	Distributions from Net Investment Income to Preferred Share- holders+	Distributions from Capital Gains to Preferred Share- holders+	Tot
NEW YORK INVESTMENT QUALITY (NQN)						
Year Ended 9/30:						
2004	\$16.80	\$1.02	\$.12	\$ (.05)	\$ (.03)	\$1.
2003	16.92	1.07	(.07)	(.07)	(.01)	.
2002	15.67	1.09	1.20	(.10)	(.01)	2.
2001	14.50	1.12	1.14	(.25)	--	2.
2000	14.44	1.19	.09	(.30)	--	.
NEW YORK SELECT QUALITY (NVN)						
Year Ended 9/30:						
2004	16.28	1.01	.19	(.06)	(.02)	1.
2003	16.48	1.05	(.09)	(.07)	(.01)	.
2002	15.41	1.09	1.13	(.09)	(.04)	2.
2001	14.57	1.15	.81	(.25)	--	1.
2000	14.64	1.22	(.05)	(.31)	--	.
NEW YORK QUALITY INCOME (NUN)						
Year Ended 9/30:						
2004	16.09	.98	.09	(.06)	(.02)	.
2003	16.37	1.01	(.11)	(.06)	(.02)	.
2002	15.20	1.07	1.10	(.11)	--	2.
2001	14.44	1.14	.72	(.25)	--	1.
2000	14.54	1.18	(.08)	(.30)	--	.

Total Returns

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	Offering Costs and Preferred Share Underwriting Discounts	Ending Common Share Net Asset Value	Ending Market Value	Based on Market Value*	Based on Common Share Net Asset Value*
--	--	---	---------------------------	---------------------------------	--

NEW YORK INVESTMENT
QUALITY (NQN)

Year Ended 9/30:

2004	\$--	\$16.46	\$15.5200	10.21%	6.61%
2003	--	16.80	15.3800	3.63	5.68
2002	--	16.92	15.8600	14.54	14.52
2001	--	15.67	14.7200	12.44	14.12
2000	--	14.50	13.8750	(1.52)	7.10

NEW YORK SELECT
QUALITY (NVN)

Year Ended 9/30:

2004	--	16.18	15.0400	6.96	7.27
2003	--	16.28	15.2200	4.57	5.63
2002	--	16.48	15.6200	15.35	14.27
2001	--	15.41	14.5000	10.43	11.99
2000	--	14.57	13.9375	(2.92)	6.14

NEW YORK QUALITY
INCOME (NUN)

Year Ended 9/30:

2004	--	15.90	14.7000	6.77	6.41
2003	--	16.09	14.8900	4.37	5.32
2002	--	16.37	15.3500	13.79	14.14
2001	--	15.20	14.3300	12.63	11.39
2000	--	14.44	13.5000	(3.79)	5.74

Ratios/Supplemental Data

	Before Credit/Reimbursement		After Credit/Reimbursement	
Ending Net Assets Applicable to Common Shares (000)	Ratio of Expenses to Average Net Assets Applicable to Common Shares++	Ratio of Net Investment Income to Average Net Assets Applicable to Common Shares++	Ratio of Expenses to Average Net Assets Applicable to Common Shares++	Ratio of Net Investment Income to Average Net Assets Applicable to Common Shares++

NEW YORK INVESTMENT
QUALITY (NQN)

Year Ended 9/30:

2004	\$291,660	1.18%	6.26%	1.18%	6.26%
2003	297,312	1.19	6.42	1.18	6.42
2002	299,475	1.22	6.90	1.21	6.90
2001	277,380	1.27	7.29	1.24	7.29

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2000	256,711	1.26	8.39	1.24	8.
NEW YORK SELECT QUALITY (NVN)					

Year Ended 9/30:					
2004	379,117	1.19	6.31	1.19	6.
2003	381,274	1.19	6.49	1.18	6.
2002	386,011	1.23	7.06	1.22	7.
2001	360,809	1.28	7.59	1.26	7.
2000	341,311	1.28	8.49	1.28	8.

NEW YORK QUALITY INCOME (NUN)					

Year Ended 9/30:					
2004	383,012	1.19	6.21	1.19	6.
2003	387,439	1.20	6.31	1.19	6.
2002	394,330	1.24	7.02	1.23	7.
2001	365,974	1.26	7.62	1.24	7.
2000	347,716	1.22	8.31	1.22	8.

Preferred Shares at End of Period

Aggregate	Liquidation		Asset
Amount	and Market		Coverage
Outstanding	Value		Per Share
(000)	Per Share		
=====			

NEW YORK INVESTMENT QUALITY (NQN)			

Year Ended 9/30:			
2004	\$144,000	\$25,000	\$75,635
2003	144,000	25,000	76,617
2002	144,000	25,000	76,992
2001	144,000	25,000	73,156
2000	144,000	25,000	69,568

NEW YORK SELECT QUALITY (NVN)			

Year Ended 9/30:			
2004	193,000	25,000	74,108
2003	193,000	25,000	74,388
2002	193,000	25,000	75,001
2001	193,000	25,000	71,737
2000	193,000	25,000	69,211

NEW YORK QUALITY INCOME (NUN)			

Year Ended 9/30:			
2004	197,000	25,000	73,606
2003	197,000	25,000	74,167
2002	197,000	25,000	75,042
2001	197,000	25,000	71,443
2000	197,000	25,000	69,126
=====			

- * Total Investment Return on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. Total Return on Common Share Net Asset Value is the combination of changes in Common Share net asset value per share, reinvested dividend income at net asset value and reinvested capital gains distributions at net asset value, if any. Total returns are not annualized.
- ** After custodian fee credit and expense reimbursement, where applicable.
- + The amounts shown are based on Common share equivalents.
- ++ Ratios do not reflect the effect of dividend payments to Preferred shareholders; income ratios reflect income earned on assets attributable to Preferred shares.

See accompanying notes to financial statements.

66-67 SPREAD

Financial HIGHLIGHTS (continued)

Selected data for a Common share outstanding throughout each period:

	Investment Operations					
	Beginning Common Share Net Asset Value	Net Investment Income	Net Realized/ Unrealized Investment Gain (Loss)	Distributions from Net Investment Income to Preferred Share- holders+	Distributions from Capital Gains to Preferred Share- holders+	To
INSURED NEW YORK PREMIUM INCOME (NNF)						

Year Ended 9/30:						
2004	\$16.07	\$.97	\$.08	\$ (.06)	\$ --	\$
2003	16.17	1.02	(.13)	(.07)	--	
2002	15.26	1.06	.83	(.10)	--	1
2001	14.24	1.08	.99	(.24)	--	1
2000	14.20	1.08	.07	(.29)	--	
INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)						

Year Ended 9/30:						
2004	15.44	.98	.35	(.06)	(.01)	1
2003	15.82	1.00	(.32)	(.08)	(.01)	
2002 (a)	14.33	.41	1.62	(.04)	--	1
INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)						

Year Ended 9/30:						
2004	14.42	.92	.35	(.07)	--	1
2003 (b)	14.33	.68	.34	(.05)	--	

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	Offering Costs and Preferred Share Underwriting Discounts	Ending Common Share Net Asset Value	Ending Market Value	Total Returns	
				Based on Market Value**	Based on Common Share Net Asset Value**
INSURED NEW YORK PREMIUM INCOME (NNF)					
Year Ended 9/30:					
2004	\$ --	\$16.14	\$15.2300	7.14%	6.40%
2003	--	16.07	15.1000	.56	5.26
2002	--	16.17	15.9400	15.88	12.21
2001	--	15.26	14.5700	15.32	13.11
2000	--	14.24	13.3750	(.96)	6.38
INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)					
Year Ended 9/30:					
2004	--	15.69	14.3500	7.55	8.48
2003	--	15.44	14.3000	(.77)	4.01
2002 (a)	(.13)	15.82	15.3900	5.16	13.18
INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)					
Year Ended 9/30:					
2004	--	14.75	13.6400	5.83	8.58
2003 (b)	(.23)	14.42	13.7100	(4.40)	5.29

	Ratios/Supplemental Data				
	Ending Net Assets Applicable to Common Shares (000)	Before Credit/Reimbursement		After Credit/Reimbursement	
		Ratio of Expenses to Average Net Assets Applicable to Common Shares++	Ratio of Net Investment Income to Average Net Assets Applicable to Common Shares++	Ratio of Expenses to Average Net Assets Applicable to Common Shares++	Ratio of Investment Income to Average Net Assets Applicable to Common Shares++
INSURED NEW YORK PREMIUM INCOME (NNF)					
Year Ended 9/30:					
2004	\$134,434	1.21%	6.11%	1.20%	
2003	133,735	1.21	6.38	1.21	
2002	134,574	1.25	6.92	1.24	
2001	126,648	1.29	7.24	1.28	
2000	118,171	1.30	7.80	1.29	

INSURED NEW YORK

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DIVIDEND ADVANTAGE (NKO)

Year Ended 9/30:				
2004	124,860	1.20	5.91	.74
2003	122,901	1.20	6.07	.74
2002 (a)	125,893	1.15*	5.07*	.65*

INSURED NEW YORK
TAX-FREE ADVANTAGE (NRK)

Year Ended 9/30:				
2004	51,818	1.26	5.85	.76
2003 (b)	50,645	1.19*	5.10*	.70*

Preferred Shares at End of Period

	Aggregate Amount Outstanding (000)	Liquidation and Market Value Per Share	Asset Coverage Per Share
2004	\$65,000	\$25,000	\$76,705
2003	65,000	25,000	76,436
2002	65,000	25,000	76,759
2001	65,000	25,000	73,711
2000	65,000	25,000	70,450

INSURED NEW YORK
PREMIUM INCOME (NNF)

Year Ended 9/30:			
2004	\$65,000	\$25,000	\$76,705
2003	65,000	25,000	76,436
2002	65,000	25,000	76,759
2001	65,000	25,000	73,711
2000	65,000	25,000	70,450

INSURED NEW YORK
DIVIDEND ADVANTAGE (NKO)

Year Ended 9/30:			
2004	61,000	25,000	76,172
2003	61,000	25,000	75,369
2002 (a)	61,000	25,000	76,596

INSURED NEW YORK
TAX-FREE ADVANTAGE (NRK)

Year Ended 9/30:			
2004	27,000	25,000	72,979
2003 (b)	27,000	25,000	71,894

* Annualized

** Total Investment Return on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. Total Return on Common Share Net Asset Value is the combination of changes in Common Share net asset value per share, reinvested dividend income at net asset value and reinvested capital gains distributions at net asset value, if any. Total returns are not annualized.

*** After custodian fee credit and expense reimbursement, where applicable.

+ The amounts shown are based on Common share equivalents.

++ Ratios do not reflect the effect of dividend payments to Preferred shareholders; income ratios reflect income earned on assets attributable to

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Preferred shares.

- (a) For the period March 25, 2002 (commencement of operations) through September 30, 2002.
- (b) For the period November 21, 2002 (commencement of operations) through September 30, 2003.

See accompanying notes to financial statements.

68-69 SPREAD

Board Members
AND OFFICERS

The management of the Funds, including general supervision of the duties performed for the Funds by the Adviser, is the responsibility of the Board Members of the Funds. The number of board members of the Funds is currently set at seven. None of the board members who are not "interested" persons of the Funds has ever been a director or employee of, or consultant to, Nuveen or its affiliates. The names and business addresses of the board members and officers of the Funds, their principal occupations and other affiliations during the past five years, the number of portfolios each oversees and other directorships they hold are set forth below.

NAME, BIRTHDATE AND ADDRESS	POSITION(S) HELD WITH THE FUNDS	YEAR FIRST ELECTED OR APPOINTED (2)	PRINCIPAL OCCUPATION(S) INCLUDING OTHER DIRECTORSHIPS DURING PAST 5 YEARS

BOARD MEMBER WHO IS AN INTERESTED PERSON OF THE FUNDS:			

Timothy R. Schwertfeger (1) 3/28/49 333 W. Wacker Drive Chicago, IL 60606	Chairman of the Board and Trustee	1994	Chairman and Director (since 1996) of N Inc. and Nuveen Investments, LLC; Direc Chairman (since 1996) of Nuveen Advisor Institutional Advisory Corp.; Chairman 1997) of Nuveen Asset Management, Inc.; 1996) of Institutional Capital Corporat Director (since 1999) of Rittenhouse As Chairman of Nuveen Investments Advisers
BOARD MEMBERS WHO ARE NOT INTERESTED PERSONS OF THE FUNDS:			

Robert P. Bremner 8/22/40 333 W. Wacker Drive Chicago, IL 60606	Board member	1997	Private Investor and Management Consult

Lawrence H. Brown 7/29/34 333 W. Wacker Drive Chicago, IL 60606	Board member	1993	Retired (1989) as Senior Vice President Trust Company; Director, Community Advi Highland Park and Highwood, United Way Shore (since 2002).

Jack B. Evans 10/22/48 333 W. Wacker Drive Chicago, IL 60606	Board member	1999	President, The Hall-Perrine Foundation, corporation (since 1996); Director and Fire & Casualty Company; formerly Direc Bank of Chicago; formerly, President an Officer, SCI Financial Group, Inc., a r

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services firm.

William C. Hunter 3/6/48 333 W. Wacker Drive Chicago, IL 60606	Board member	2004	Dean and Distinguished Professor of Finance and Business at the University of Connecticut; previously Senior Vice President and Director at the Federal Reserve Bank of Chicago. Director, Credit Research Center at Georgetown University. Director of Xerox Corporation (since 2000).
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NAME, BIRTHDATE AND ADDRESS	POSITION(S) HELD WITH THE FUNDS	YEAR FIRST ELECTED OR APPOINTED (2)	PRINCIPAL OCCUPATION(S) INCLUDING OTHER DIRECTORSHIPS DURING PAST 5 YEARS
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BOARD MEMBERS WHO ARE NOT INTERESTED PERSONS OF THE FUNDS (CONTINUED):

William J. Schneider 9/24/44 333 W. Wacker Drive Chicago, IL 60606	Board member	1997	Senior Partner and Chief Operating Officer of Miller-Valentine Group, Vice President, Miller-Valentine company; Chair, Miami Valley Hospital; Development Coalition; formerly, Member Advisory Board, National City Bank, Dayton, Ohio; Business Advisory Council, Cleveland Federal Reserve Bank.
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Judith M. Stockdale 12/29/47 333 W. Wacker Drive Chicago, IL 60606	Board member	1997	Executive Director, Gaylord and Dorothy Whitcomb Foundation (since 1994); prior thereto, Executive Director, Great Lakes Protection Fund (from 1990 to 1994).
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NAME, BIRTHDATE AND ADDRESS	POSITION(S) HELD WITH THE FUNDS	YEAR FIRST ELECTED OR APPOINTED (3)	PRINCIPAL OCCUPATION(S) DURING PAST 5 YEARS
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OFFICERS OF THE FUNDS:

Gifford R. Zimmerman 9/9/56 333 W. Wacker Drive Chicago, IL 60606	Chief Administrative Officer	1988	Managing Director (since 2002), Assistant General Counsel, formerly, Vice President, Assistant General Counsel of Nuveen Investment Management (since 2002), General Counsel, formerly, Vice President, Advisory Corp. and Nuveen Institutional Services (since 2002), Assistant General Counsel, formerly, Vice President, of Nuveen Asset Management, Inc. (since 2000), Secretary of Nuveen Investments, Inc. (since 2002); Secretary of NWQ Investment Management (since 2002); Vice President and Assistant General Counsel of Nuveen Investments Advisers Inc. (since 2002); Director, Associate General Counsel and Secretary of Rittenhouse Asset Management, Inc. (since 2002); Chartered Financial Analyst.
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Michael T. Atkinson	Vice President	2000	Vice President (since 2002), formerly, Director of Rittenhouse Asset Management, Inc. (since 2002); Chartered Financial Analyst.
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2/3/66
333 W. Wacker Drive
Chicago, IL 60606

and Assistant
Secretary

President (since 2000), previously, Ass
Investments, LLC.

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Board Members
AND OFFICERS (CONTINUED)

NAME, BIRTHDATE AND ADDRESS	POSITION(S) HELD WITH THE FUNDS	YEAR FIRST ELECTED OR APPOINTED (3)	PRINCIPAL OCCUPATION(S) DURING PAST 5 YEARS

OFFICERS OF THE FUNDS (CONTINUED):			

Peter H. D'Arrigo 11/28/67 333 W. Wacker Drive Chicago, IL 60606	Vice President and Treasurer	1999	Vice President of Nuveen Investments, L prior thereto, Assistant Vice President President and Treasurer of Nuveen Inves 1999); Vice President and Treasurer of and Nuveen Institutional Advisory Corp President and Treasurer of Nuveen Asset (since 2002) and of Nuveen Investments 2002); Assistant Treasurer of NWQ Inves Company, LLC (since 2002); Vice Preside Nuveen Rittenhouse Asset Management, In Chartered Financial Analyst.

Jessica R. Droeger 9/24/64 333 W. Wacker Drive Chicago, IL 60606	Vice President and Secretary	2000	Vice President (since 2002) and Assista (since 1998); formerly, Assistant Vice of Nuveen Investments, LLC; Vice Presid and Assistant Secretary (since 1998), f Vice President of Nuveen Advisory Corp. Institutional Advisory Corp.

Lorna C. Ferguson 10/24/45 333 W. Wacker Drive Chicago, IL 60606	Vice President	1998	Managing Director (since 2004) formerly Nuveen Investments, LLC; Managing Direc formerly, Vice President (since 1998) o Corp. and Nuveen Institutional Advisory

William M. Fitzgerald 3/2/64 333 W. Wacker Drive Chicago, IL 60606	Vice President	1995	Managing Director (since 2002) of Nuvee LLC; Managing Director (since 2001), fo of Nuveen Advisory Corp. and Nuveen Ins Corp. (since 1995); Managing Director o Management, Inc. (since 2001); Vice Pre Investment Advisers Inc. (since 2002);

Stephen D. Foy 5/31/54 333 W. Wacker Drive Chicago, IL 60606	Vice President and Controller	1998	Vice President (since 1993) and Funds C of Nuveen Investments, LLC and Vice Pre Controller (since 1998) of Nuveen Inves Certified Public Accountant.

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NAME, BIRTHDATE AND ADDRESS	POSITION(S) HELD WITH THE FUNDS	YEAR FIRST ELECTED OR APPOINTED (3)	PRINCIPAL OCCUPATION(S) DURING PAST 5 YEARS
----- OFFICERS OF THE FUNDS (CONTINUED): -----			
James D. Grassi 4/13/56 333 W. Wacker Drive Chicago, IL 60606	Vice President and Chief Compliance Officer	2004	Vice President and Deputy Director of C (since August 2004) of Nuveen Investmen Nuveen Investments Advisers Inc., Nuvee Management Inc., Nuveen Advisory Corp., Institutional Advisory Corp. and Ritten Management, Inc.; formerly, Senior Atto (1994-July 2004), The Northern Trust Co
David J. Lamb 3/22/63 333 W. Wacker Drive Chicago, IL 60606	Vice President	2000	Vice President (since 2000) of Nuveen I LLC, previously Assistant Vice Presiden prior thereto, Associate of Nuveen Inve Certified Public Accountant.
Tina M. Lazar 8/27/61 333 W. Wacker Drive Chicago, IL 60606	Vice President	2002	Vice President (since 1999), previously President (since 1993) of Nuveen Invest
Larry W. Martin 7/27/51 333 W. Wacker Drive Chicago, IL 60606	Vice President and Assistant Secretary	1988	Vice President, Assistant Secretary and Counsel of Nuveen Investments, LLC; Vic Assistant Secretary of Nuveen Advisory Institutional Advisory Corp.; Assistant Investments, Inc. and (since 1997) Nuve Inc.; Vice President (since 2000), Assi Assistant General Counsel (since 1998) Management, Inc.; Vice President and AS Nuveen Investments Advisers Inc. (since Secretary of NWQ Investment Management (since 2002).
Edward F. Neild, IV 7/7/65 333 W. Wacker Drive Chicago, IL 60606	Vice President	1996	Managing Director (since 2002) of Nuvee Managing Director (since 1997), formerl (since 1996) of Nuveen Advisory Corp. a Advisory Corp.; Managing Director of Nu Inc. (since 1999). Chartered Financial

- (1) Mr. Schwertfeger is an "interested person" of the Funds, as defined in the Investment Company Act of 1940, because he is an officer and board member of the Adviser.
- (2) Board members serve an indefinite term until his/her successor is elected. The year first elected or appointed represents the year in which the board member was first elected or appointed to any fund in the Nuveen Complex.
- (3) Officers serve one year terms through July of each year. The year first elected or appointed represents the year in which the Officer was first elected or appointed to any fund in the Nuveen Complex.

Reinvest Automatically
EASILY AND CONVENIENTLY

Sidebar text: NUVEEN MAKES REINVESTING EASY. A PHONE CALL IS ALL IT TAKES TO SET UP YOUR REINVESTMENT ACCOUNT.

NUVEEN CLOSED-END EXCHANGE-TRADED FUNDS DIVIDEND REINVESTMENT PLAN
Your Nuveen Closed-End Exchange-Traded Fund allows you to conveniently reinvest dividends and/or capital gains distributions in additional fund shares.

By choosing to reinvest, you'll be able to invest money regularly and automatically, and watch your investment grow through the power of tax-free compounding. Just like dividends or distributions in cash, there may be times when income or capital gains taxes may be payable on dividends or distributions that are reinvested.

It is important to note that an automatic reinvestment plan does not ensure a profit, nor does it protect you against loss in a declining market.

EASY AND CONVENIENT

To make recordkeeping easy and convenient, each month you'll receive a statement showing your total dividends and distributions, the date of investment, the shares acquired and the price per share, and the total number of shares you own.

HOW SHARES ARE PURCHASED

The shares you acquire by reinvesting will either be purchased on the open market or newly issued by the Fund. If the shares are trading at or above net asset value at the time of valuation, the Fund will issue new shares at the then-current market price. If the shares are trading at less than net asset value, shares for your account will be purchased on the open market. Dividends and distributions received to purchase shares in the open market will normally be invested shortly after the dividend payment date. No interest will be paid on the dividends or distributions awaiting reinvestment. Because the market price may increase before purchases are completed, the average purchase price per share may exceed the market price at the time of valuation, resulting in the acquisition of fewer shares than if the dividend or distribution had been paid in shares issued by the Fund. A pro rata portion of any applicable brokerage commissions on open market purchases will be paid by Plan participants. These commissions usually will be lower than those charged on individual transactions.

FLEXIBLE

You may change your distribution option or withdraw from the Plan at any time, should your needs or situation change. Should you withdraw, you can receive a certificate for all whole shares credited to your reinvestment account and cash payment for fractional shares, or cash payment for all reinvestment account shares, less brokerage commissions and a \$2.50 service fee.

You can reinvest whether your shares are registered in your name, or in the name of a brokerage firm, bank, or other nominee. Ask your investment advisor if his or her firm will participate on your behalf. Participants whose shares are registered in the name of one firm may not be able to transfer the shares to another firm and continue to participate in the Plan.

The Fund reserves the right to amend or terminate the Plan at any time. Although the Fund reserves the right to amend the Plan to include a service charge payable by the participants, there is no direct service charge to participants

in the Plan at this time.

For more information on the Nuveen Automatic Reinvestment Plan or to enroll in or withdraw from the Plan, speak with your financial advisor or call us at (800) 257-8787.

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Other Useful
INFORMATION

QUARTERLY PORTFOLIO OF INVESTMENTS AND PROXY VOTING INFORMATION

Each Fund's (i) quarterly portfolio of investments and (ii) information regarding how the Funds voted proxies relating to portfolio securities held during the most recent 12-month period ended June 30, 2004, are available without charge, upon request, by calling Nuveen Investments toll-free at (800) 257-8787 or on Nuveen's web site at www.nuveen.com.

You may also obtain this and other Fund information directly from the Securities and Exchange Commission ("SEC"). The SEC may charge a copying fee for this information. Visit the SEC on-line at <http://www.sec.gov> or in person at the SEC's Public Reference Room in Washington, D.C. Call the SEC at 1-202-942-8090 for room hours and operation. You may also request Fund information by sending an e-mail request to publicinfo@sec.gov or by writing to the SEC's Public References Section at 450 Fifth Street NW, Washington, D.C. 20549.

GLOSSARY OF TERMS USED IN THIS REPORT

AVERAGE ANNUAL TOTAL RETURN: This is a commonly used method to express an investment's performance over a particular, usually multi-year time period. It expresses the return that would have been necessary each year to equal the investment's actual cumulative performance (including change in NAV or market price and reinvested dividends and capital gains distributions, if any) over the time period being considered.

AVERAGE EFFECTIVE MATURITY: The average of all the maturities of the bonds in a fund's portfolio, computed by weighting each maturity date (the date the security comes due) by the market value of the security. This figure does not account for the likelihood of prepayments or the exercise of call provisions.

LEVERAGE-ADJUSTED DURATION: Duration is a measure of the sensitivity of a bond or bond fund's value to changes when interest rates change. Generally, the longer a bond or fund's duration, the more the price of the bond or fund will change as interest rates change. Leverage-adjusted duration takes into account the leveraging process for a Fund and therefore is longer than the duration of the Fund's portfolio of bonds.

MARKET YIELD (ALSO KNOWN AS DIVIDEND YIELD OR CURRENT YIELD): An investment's current annualized dividend divided by its current market price.

NET ASSET VALUE (NAV): A Fund's common share NAV per share is calculated by subtracting the liabilities of the Fund (including any MuniPreferred shares issued in order to leverage the Fund) from its total assets and then dividing the remainder by the number of shares outstanding. Fund NAVs are calculated at the end of each business day.

TAXABLE-EQUIVALENT YIELD: The yield necessary from a fully taxable investment to

equal, on an after-tax basis, the yield of a municipal bond investment.

BOARD OF DIRECTORS/TRUSTEES

Robert P. Bremner
Lawrence H. Brown
Jack B. Evans
William C. Hunter
William J. Schneider
Timothy R. Schwertfeger
Judith M. Stockdale

FUND MANAGER

Nuveen Advisory Corp.
333 West Wacker Drive
Chicago, IL 60606

CUSTODIAN

State Street Bank & Trust
Boston, MA

TRANSFER AGENT AND
SHAREHOLDER SERVICES

State Street Bank & Trust
Nuveen Funds
P.O. Box 43071
Providence, RI 02940-3071

(800) 257-8787

LEGAL COUNSEL

Chapman and Cutler LLP
Chicago, IL

INDEPENDENT REGISTERED
PUBLIC ACCOUNTING FIRM

Ernst & Young LLP
Chicago, IL

Each Fund intends to repurchase shares of its own common or preferred stock in the future at such times and in such amounts as is deemed advisable. No shares were repurchased during the period ended September 30, 2004. Any future repurchases will be reported to shareholders in the next annual or semiannual report.

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Nuveen Investments:
SERVING Investors
For GENERATIONS

Photo of: 2 women looking at a photo album.

Since 1898, financial advisors and their clients have relied on Nuveen Investments to provide dependable investment solutions. For the past century, Nuveen Investments has adhered to the belief that the best approach to investing is to apply conservative risk-management principles to help minimize volatility.

Building on this tradition, we today offer a range of high quality equity and fixed-income solutions that are integral to a well-diversified core portfolio. Our clients have come to appreciate this diversity, as well as our continued adherence to proven, long-term investing principles.

WE OFFER MANY DIFFERENT INVESTING SOLUTIONS FOR OUR CLIENTS' DIFFERENT NEEDS.

Managing \$100 billion in assets, Nuveen Investments offers access to a number of different asset classes and investing solutions through a variety of products. Nuveen Investments markets its capabilities under four distinct brands: Nuveen, a leader in tax-free investments; NWQ, a leader in value-style equities; Rittenhouse, a leader in growth-style equities; and Symphony, a leading institutional manager of market-neutral alternative investment portfolios.

FIND OUT HOW WE CAN HELP YOU REACH YOUR FINANCIAL GOALS.

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ITEM 2. CODE OF ETHICS.

As of the end of the period covered by this report, the registrant has adopted a code of ethics that applies to the registrant's principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions. The registrant has posted such code of ethics on its website at www.nuveen.com/etf.

ITEM 3. AUDIT COMMITTEE FINANCIAL EXPERT.

The registrant's board of directors determined that the registrant has at least one "audit committee financial expert" (as defined in Item 3 of Form N-CSR) serving on its Audit Committee. The registrant's audit committee financial expert is Jack B. Evans, Chairman of the Audit Committee, who is "independent" for purposes of Item 3 of Form N-CSR. Mr. Evans has served as the registrant's audit committee financial expert from July 26, 2004 to the end of the reporting period on September 30, 2004.

Prior to July 26, 2004, William E. Bennett, who was "independent" for purposes of Item 3 of Form N-CSR served as the audit committee financial expert. Although Mr. Bennett served as the audit committee financial expert during the reporting period, he unexpectedly resigned from the Board effective April 30, 2004. Accordingly for this reporting period, the registrant did not have a designated "audit committee financial expert" from April 30, 2004 to July 26, 2004.

Mr. Evans was formerly President and Chief Operating Officer of SCI Financial

Group, Inc., a full service registered broker-dealer and registered investment adviser ("SCI"). As part of his role as President and Chief Operating Officer, Mr. Evans actively supervised the Chief Financial Officer (the "CFO") and actively supervised the CFO's preparation of financial statements and other filings with various regulatory authorities. In such capacity, Mr. Evans was actively involved in the preparation of SCI's financial statements and the resolution of issues raised in connection therewith. Mr. Evans has also served on the audit committee of various reporting companies. At such companies, Mr. Evans was involved in the oversight of audits, audit plans, and the preparation of financial statements. Mr. Evans also formerly chaired the audit committee of the Federal Reserve Bank of Chicago.

Mr. Bennett was formerly Executive Vice President and Chief Credit Officer of First Chicago Corporation and its principal subsidiary, The First National Bank of Chicago. As part of his role as Chief Credit Officer, Mr. Bennett set policy as to accrual of assets/loans; designated performing/non-performing assets; set the level of reserves against the credit portfolio; and determined the carrying value of credit related assets and exposure. Among other things, Mr. Bennett was also responsible for the oversight of the internal analysis function including setting ground rules for the review and preparation of financial analysis and financial statements for use in making credit and risk decisions for clients. Mr. Bennett has significant experience reviewing, analyzing and evaluating financial statements of domestic and international companies in a variety of industries with complex accounting issues.

ITEM 4. PRINCIPAL ACCOUNTANT FEES AND SERVICES.

NUVEEN INSURED NEW YORK DIVIDEND ADVANTAGE MUNICIPAL FUND

The following tables show the amount of fees that Ernst & Young LLP, the Fund's auditor, billed to the Fund during the Fund's last two full fiscal years. For engagements with Ernst & Young LLP entered into on or after May 6, 2003, the Audit Committee approved in advance all audit services and non-audit services that Ernst & Young LLP provided to the Fund, except for those non-audit services that were subject to the pre-approval exception under Rule 2-01 of Regulation S-X (the "pre-approval exception"). The pre-approval exception for services provided directly to the Fund waives the pre-approval requirement for services other than audit, review or attest services if: (A) the aggregate amount of all such services provided constitutes no more than 5% of the total amount of revenues paid by the Fund to its accountant during the fiscal year in which the services are provided; (B) the Fund did not recognize the services as non-audit services at the time of the engagement; and (C) the services are promptly brought to the Audit Committee's attention, and the Committee (or its delegate) approves the services before the audit is completed.

The Audit Committee has delegated certain pre-approval responsibilities to its Chairman (or, in his absence, any other member of the Audit Committee).

SERVICES THAT THE FUND'S AUDITOR BILLED TO THE FUND

FISCAL YEAR ENDED	AUDIT FEES BILLED TO FUND	AUDIT-RELATED FEES BILLED TO FUND	TOTAL TA BILLE
September 30, 2004	\$ 9,504	\$ 0	\$

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Percentage approved pursuant to pre-approval exception	N/A	0%
September 30, 2003	\$ 8,482	\$ 0
Percentage approved pursuant to pre-approval exception	N/A	0%

The above "Tax Fees" were billed for professional services for tax advice, tax compliance and tax planning.

SERVICES THAT THE FUND'S AUDITOR BILLED TO THE ADVISER AND AFFILIATED FUND SERVICE PROVIDERS

The following tables show the amount of fees billed by Ernst & Young LLP to Nuveen Advisory Corp. ("NAC" or the "Adviser"), and any entity controlling, controlled by or under common control with NAC ("Control Affiliate") that provides ongoing services to the Fund ("Affiliated Fund Service Provider"), for engagements directly related to the Fund's operations and financial reporting, during the Fund's last two full fiscal years.

The table also shows the percentage of fees subject to the pre-approval exception. The pre-approval exception for services provided to the Adviser and any Affiliated Fund Service Provider (other than audit, review or attest services) waives the pre-approval requirement if: (A) the aggregate amount of all such services provided constitutes no more than 5% of the total amount of revenues paid to Ernst & Young LLP by the Fund, the Adviser and Affiliated Fund Service Providers during the fiscal year in which the services are provided that would have to be pre-approved by the Audit Committee; (B) the Fund did not recognize the services as non-audit services at the time of the engagement; and (C) the services are promptly brought to the Audit Committee's attention, and the Committee (or its delegate) approves the services before the Fund's audit is completed.

FISCAL YEAR ENDED	AUDIT-RELATED FEES BILLED TO ADVISER AND AFFILIATED FUND SERVICE PROVIDERS	TAX FEES BILLED ADVISER AND AFFILIATED FUND SERVICE PROVIDERS
September 30, 2004	\$ 0	\$ 0
Percentage approved pursuant to pre-approval exception	0%	0%
September 30, 2003	\$ 0	\$ 0
Percentage approved pursuant to pre-approval	N/A	N/A

exception

NON-AUDIT SERVICES

The following table shows the amount of fees that Ernst & Young LLP billed during the Fund's last two full fiscal years for non-audit services. For engagements entered into on or after May 6, 2003, the Audit Committee is required to pre-approve non-audit services that Ernst & Young LLP provides to the Adviser and any Affiliated Fund Services Provider, if the engagement related directly to the Fund's operations and financial reporting (except for those subject to the de minimis exception described above). The Audit Committee requested and received information from Ernst & Young LLP about any non-audit services that Ernst & Young LLP rendered during the Fund's last fiscal year to the Adviser and any Affiliated Fund Service Provider. The Committee considered this information in evaluating Ernst & Young LLP independence.

FISCAL YEAR ENDED	TOTAL NON-AUDIT FEES BILLED TO FUND	TOTAL NON-AUDIT FEES BILLED TO ADVISER AND AFFILIATED FUND SERVICE PROVIDERS (ENGAGEMENTS RELATED DIRECTLY TO THE OPERATIONS AND FINANCIAL REPORTING OF THE FUND)	TOTAL BILLE AFFILI PROVI E
September 30, 2004	\$ 3,899	\$ 0	
September 30, 2003	\$ 2,686	\$ 0	

Audit Committee Pre-Approval Policies and Procedures. Generally, the audit committee must approve (i) all non-audit services to be performed for the Fund by the Fund's independent accountants and (ii) all audit and non-audit services to be performed by the Fund's independent accountants for the Affiliated Fund Service Providers with respect to operations and financial reporting of the Fund. Regarding tax and research projects conducted by the independent accountants for the Fund and Affiliated Fund Service Providers (with respect to operations and financial reports of the Fund) such engagements will be (i) pre-approved by the audit committee if they are expected to be for amounts greater than \$10,000; (ii) reported to the audit committee chairman for his verbal approval prior to engagement if they are expected to be for amounts under \$10,000 but greater than \$5,000; and (iii) reported to the audit committee at the next audit committee meeting if they are expected to be for an amount under \$5,000.

ITEM 5. AUDIT COMMITTEE OF LISTED REGISTRANTS.

Not applicable.

ITEM 6. SCHEDULE OF INVESTMENTS.

See Schedule I in Item 1.

ITEM 7. DISCLOSURE OF PROXY VOTING POLICIES AND PROCEDURES FOR CLOSED-END MANAGEMENT INVESTMENT COMPANIES.

In the rare event that a municipal issuer held by the Fund were to issue a proxy or that the Fund were to receive a proxy issued by a cash management security, the Adviser would either engage an independent third party to determine how the proxy should be voted or vote the proxy with the consent, or based on the instructions, of the Fund's Board of Directors or Trustees or its representative. In the case of a conflict of interest, the proxy would be submitted to the applicable Fund's Board to determine how the proxy should be voted. A member of the Adviser's legal department would oversee the administration of the voting, and ensure that records were maintained in accordance with Rule 204-2(c)(2) under the Investment Advisers Act of 1940 (17 CFR 275.204-2(c)(2)), reports were filed with the SEC on Form N-PX, and the results were provided to the Board of Directors or Trustees and made available to shareholders as required by applicable rules.

ITEM 8. PORTFOLIO MANAGERS OF CLOSED-END MANAGEMENT INVESTMENT COMPANIES.

Not applicable at this time.

ITEM 9. PURCHASES OF EQUITY SECURITIES BY CLOSED-END MANAGEMENT INVESTMENT COMPANY AND AFFILIATED PURCHASERS.

Not applicable.

ITEM 10. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS.

In the event of a vacancy on the Board, the nominating and governance committee receives suggestions from various sources, including shareholders, as to suitable candidates. Suggestions should be sent in writing to Lorna Ferguson, Vice President for Board Relations, Nuveen Investments, 333 West Wacker Drive, Chicago, IL 60606. The nominating and governance committee sets appropriate standards and requirements for nominations for new directors and reserves the right to interview all candidates and to make the final selection of any new directors.

ITEM 11. CONTROLS AND PROCEDURES.

- (a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (the "Exchange Act") (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal half-year (the registrant's second fiscal half-year in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 12. EXHIBITS.

File the exhibits listed below as part of this Form. Letter or number the exhibits in the sequence indicated.

- (a)(1) Any code of ethics, or amendment thereto, that is the subject of the

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disclosure required by Item 2, to the extent that the registrant intends to satisfy the Item 2 requirements through filing of an exhibit: Not applicable because posted on registrant's website at www.nuveen.com/etf.

(a) (2) A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)) in the exact form set forth below: Ex-99.CERT Attached hereto.

(a) (3) Any written solicitation to purchase securities under Rule 23c-1 under the 1940 Act (17 CFR 270.23c-1) sent or given during the period covered by the report by or on behalf of the registrant to 10 or more persons. Not applicable.

(b) If the report is filed under Section 13(a) or 15(d) of the Exchange Act, provide the certifications required by Rule 30a-2(b) under the 1940 Act (17 CFR 270.30a-2(b)); Rule 13a-14(b) or Rule 15d-14(b) under the Exchange Act (17 CFR 240.13a-14(b) or 240.15d-14(b)), and Section 1350 of Chapter 63 of Title 18 of the United States Code (18 U.S.C. 1350) as an exhibit. A certification furnished pursuant to this paragraph will not be deemed "filed" for purposes of Section 18 of the Exchange Act (15 U.S.C. 78r), or otherwise subject to the liability of that section. Such certification will not be deemed to be incorporated by reference into any filing under the Securities Act of 1933 or the Exchange Act, except to the extent that the registrant specifically incorporates it by reference. Ex-99.906 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Insured New York Dividend Advantage Municipal Fund

By (Signature and Title)* /s/ Jessica R. Droeger

Jessica R. Droeger
Vice President and Secretary

Date: December 8, 2004

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* /s/ Gifford R. Zimmerman

Gifford R. Zimmerman
Chief Administrative Officer
(Principal Executive Officer)

Date: December 8, 2004

By (Signature and Title)* /s/ Stephen D. Foy

Stephen D. Foy

Vice President and Controller
(Principal Financial Officer)

Date: December 8, 2004

* Print the name and title of each signing officer under his or her signature.