

Edgar Filing: TAITRON COMPONENTS INC - Form 10KSB/A

TAITRON COMPONENTS INC
Form 10KSB/A
May 02, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-KSB/A

ANNUAL REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2007

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Commission File Number 0-25844

TAITRON COMPONENTS INCORPORATED
(Name of Small Business Issuer in Its Charter)

| | |
|---|---|
| California | 95-4249240 |
| (State or Other Jurisdiction of Incorporation or Organization) | (I.R.S. Employer Identification No.) |

28040 West Harrison Parkway, Valencia, California 91355-4162
(Address of Principal Executive Offices, Zip Code)

(Issuer's Telephone Number, Including Area Code) (661) 257-6060

Securities registered under Section 12(b) of the Exchange Act:
None

Securities registered under Section 12(g) of the Exchange Act:
Class A common stock, par value \$.001 per share
(Title of Class)

Check whether the issuer is not required to file reports pursuant to Section 13 or 15(f) of the Exchange Act.

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Check if there is no disclosure of delinquent filers in response to Item 405 of Regulation S-B contained in this form, and no disclosure will be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-KSB or any amendment to this Form 10-KSB.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes No

Registrant's revenues for its most recent fiscal year: \$7,539,000

The aggregate market value of the voting common equity held by non-affiliates of the registrant as of March 1, 2008 was approximately \$5.5 million based upon the closing price of \$1.46 per share.

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Number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date:

| Class | Outstanding on March 1, 2008 |
|--|------------------------------|
| Class A common stock, \$.001 par value | 4,777,144 |
| Class B common stock, \$.001 par value | 762,612 |

Transitional Small Business Disclosure Format: Yes No

DOCUMENTS INCORPORATED BY REFERENCE

Portions of the registrant's definitive proxy statement relating to registrant's Annual Meeting of Shareholders are incorporated by reference in Part III of this Form 10-KSB, which will be filed within 120 days of the registrant's fiscal year end.

EXPLANATORY NOTE

This Amendment No. 1 on Form 10-KSB/A to our Annual Report on Form 10-KSB for the fiscal year ended December 31, 2007 that was originally filed with the Securities and Exchange Commission on March 31, 2008 is being filed to amend our certification filed pursuant to Exchange Act Rule 13a-14(a). Our certification was not in the exact form prescribed by Item 601(b)(31) of Regulation S-B as it omitted (i) paragraph 4(b) and (ii) the portion of the introductory language in paragraph 4 that refers to the responsibility of the certifying officers for establishing and maintaining the registrant's internal control over financial reporting.

This Amendment No. 1 on Form 10-KSB/A does not change our previously reported financial statements or any of the other disclosures previously contained in Part I or Part II.

SIGNATURES

In accordance with Section 13 or 15(d) of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taitron Components Incorporated

Dated: May 2, 2008

By: /s/ Stewart Wang

Stewart Wang

Chief Executive Officer, President and
Chief Financial Officer