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MINERALS TECHNOLOGIES INC

Form 4

February 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31,

2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(City)

Common

Stock

(State)

(Zip)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * CIPOLLA MICHAEL			2. Issuer Name and Ticker or Trading Symbol MINERALS TECHNOLOGIES INC [MTX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) MINERALS INC., 405 LE			3. Date of Earliest Transaction (Month/Day/Year) 02/27/2008	Director 10% OwnerX Officer (give title Other (specify below) Vice President
NEW YORK	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose	ed of (D)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
			Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	02/28/2008		S	150	D	\$ 60.3	1,571	D	
Common Stock	02/28/2008		M	534	A	<u>(3)</u>	2,105	D	
Common Stock	02/28/2008		F	180	D	\$ 60.35	1,925	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

 $2,680^{(1)}$

I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

By 401(k)

Plan

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Numb orDerivativ Securitie Acquired or Dispo (D) (Instr. 3, and 5)	ve es d (A) esed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 64.16	02/27/2008		A	3,000		<u>(2)</u>	02/27/2018	Common Stock	3,000
Deferred Restricted Stock Units ("DRSUs")	(3)	02/27/2008		A	1,700		<u>(4)</u>	<u>(4)</u>	Common Stock	1,700
DRSUs	<u>(3)</u>	02/28/2008		M		534	<u>(5)</u>	<u>(5)</u>	Common Stock	354

Relationships

Reporting Owners

Reporting Owner Name / Address			•	
	Director	10% Owner	Officer	Other

CIPOLLA MICHAEL MINERALS TECHNOLOGIES INC. 405 LEXINGTON AVENUE NEW YORK, NY 10174

Vice President

Signatures

Laszlo Serester for Michael
Cipolla
02/29/2008

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Cipolla has 2,680 shares of Minerals Technologies Inc. stock under the Company's 401(k) plan. The information in this report is based on a plan statement dated as of February 22, 2008.
- (2) The option vests in three equal annual installments beginning on February 27, 2009.
- (3) Each DRSU is the economic equivalent of one share of Minerals Technologies Inc. Common Stock.
- DRSUs vest in three equal annual installments beginning on February 27, 2009. Vested shares will be delivered to the reporting person upon vesting.
- (5) Mr. Cipolla was granted 1,600 DRSUs on February 28, 2007, which vest in three equal annual installments beginning on February 28, 2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.