## Edgar Filing: Berkman Charles S - Form 4

Berkman Cha	arles S											
Form 4												
June 22, 2007	7											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL				
	UNITE	ED STATES						IGE (	COMMISSION	ONID	3235-0287	
Check thi	s box		Was	shingto	n,	D.C. 205	49			Number:		
if no long	or	EMENT O	E CHAN	CECH	NT T	DENIDEL	TAT?			Expires:	January 31, 2005	
subject to		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF						Estimated average				
Section 10 Form 4 or		SECURITIES							burden hours per			
Form 5		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							response	0.5		
obligation	<sup>18</sup> Section	-						•	f 1935 or Section	n		
may conti	inue.		of the In	•		<b>U</b> .				11		
See Instru 1(b).	iction	50(11)	or the m	vestiller	11t <b>v</b>	company	1101	01 17	10			
1(0).												
(Print or Type R	(esponses)											
	ddress of Report	ing Person <sup>*</sup>	2. Issuer	Name <b>a</b>	nd '	Ticker or T	rading	3	5. Relationship of	Reporting Pers	son(s) to	
Berkman Ch	arles S		Symbol	Symbol					Issuer			
				LIGAND PHARMACEUTICALS					(Check all applicable)			
			INC [LC	GND]					(enec	in un uppneuon	·)	
(Last)	(First)	(Middle)	3. Date of	Earliest	Tra	insaction			Director		Owner	
			(Month/D	ay/Year)	)				X Officer (give below)	e title Othe below)	er (specify	
10275 SCIE	NCE CENTE	R DRIVE	06/20/20	007					· · · · · · · · · · · · · · · · · · ·	Counsel & Sec	retary	
			4. If Ame	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
				Filed(Month/Day/Year)					Applicable Line)			
									_X_ Form filed by (			
SAN DIEGO	D, CA 92121								Form filed by M Person	Aore than One Re	eporting	
(City)	(State)	(Zip)	Tabl	a T. Marr	D		<b>.</b>			f an Danafiaial	les Oeren e d	
					1-De				uired, Disposed of		-	
1.Title of Security	2. Transaction (Month/Day/Y		on Date, if	3. Transa	otio				5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	
(Instr. 3)	(Wonth Day) I	any	on Date, if Transaction(A) or Disposed of Code (D)				01	Beneficially	(D) or	Beneficial		
		•	/Day/Year)	(Instr. 8	8)	(Instr. 3, 4	and f	5)	Owned	Indirect (I)	Ownership	
									Following	(Instr. 4)	(Instr. 4)	
							(A)		Reported Transaction(s)			
					• •		or	D.	(Instr. 3 and 4)			
Common				Code	V	Amount	(D)	Price				
Stock	06/20/2007			А		11,000	А	\$0	12,263	D		
SIUCK												

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (right to buy)	\$ 7.15	06/20/2007		A	32,000	12/20/2007 <u>(1)</u>	06/20/2017	Common Stock	32,0

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Berkman Charles S 10275 SCIENCE CENTER DRIVE SAN DIEGO, CA 92121			VP, Gen. Counsel & Secretary				
Signatures							
By: Barbara J. Olson For: Charles S. Berkman			06/22/2007				
<b>**</b> Signature of Reporting Person		Dat	e				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant to reporting person of options, exercisable over a 4-year period measured from the date of grant, 12-1/2% after six months, then 1/48th of the Option Shares per month thereafter. The date of grant is 6/20/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.