

SAPIENS INTERNATIONAL CORP N V
Form 6-K
April 04, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

FORM 6-K

**Report of Foreign Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the month of April 2005

Sapiens International Corporation N.V.

(translation of registrant's name into English)

c/o Landhuis Joonchi

**Kaya Richard J. Beaujon z/n
P.O. Box 837**

**Willemstad
Curaçao, Netherlands Antilles
(599) (9) 7366277**

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(address of principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F]

Form 20-F Form 40-F

[Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934]

Yes No

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Sapiens Reports Appointment of Chief Financial Officer

RESEARCH TRIANGLE PARK, N.C. April 4, 2005 Sapiens International Corporation N.V. (NASDAQ and TASE: SPNS), a global provider of insurance technology solutions, hereby reports the appointment of Mr. Elior (Ori) Brin as Executive Vice President and Chief Financial Officer of the company, replacing Mr. Yuval Hadari.

Mr. Brin, 49, has served in the past as Chief Financial Officer of publically traded companies such as VCON Telecommunications Ltd., NICE Systems Ltd., and B.V.R. Technologies Ltd. He has also served as a director and member of the investment committee of Modelim Kranot Neemanut Ltd., a mutual funds management company.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Sapiens International Corporation N.V.

(Registrant)

Date: April 4, 2005

By:

/s/ Andrew Treitel

Andrew Treitel

General Counsel and

Corporate Secretary

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