Edgar Filing: IGNACZAK EDWARD B - Form 4

IGNACZAI Form 4	K EDWARD B										
March 10, 2	2005										
FORM	ЛД							OMB AF	PROVAL		
Check t	UNITED	STATES			AND EXCHAN n, D.C. 20549	NGE CO	OMMISSION	OMB Number:	3235-0287		
if no lor subject	AENT OI	F CHANGES IN BENEFICIAL OWNERSHIP OF					Expires: Estimated a				
	Section 16. SECURITIES Form 4 or						burden hours per				
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									0.5		
(Print or Type	Responses)										
	Address of Reporting K EDWARD B	Person <u>*</u>	Symbol		d Ticker or Trading	D	5. Relationship of I Issuer	Reporting Pers	on(s) to		
(Last)	(First) (Middle)			Fransaction]	(Check all applicable)				
				Day/Year)	Tunsuetion		Director	10%	Owner		
	SCRIPTS INC, 1 RT DRIVE	3900	03/08/2	2005			X Officer (give t below) SVP of Sa	title Othe below) les & Acct. Mg	r (specify gmt.		
	(Street)		4. If Am	endment, D	Date Original		6. Individual or Joi	nt/Group Filin	g(Check		
MARYLA			Filed(Mo	onth/Day/Ye	ar)		Applicable Line) _X_ Form filed by Or Form filed by Mo Person				
HEIGHTS	, MO 63043										
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative Securit	ties Acqu	uired, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	4. Securities Acqu order Disposed of (D (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

		Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	,
Common Stock (1)	03/08/2005	М	2,000	А	\$ 35.08	21,087	D	
Common Stock (1)	03/08/2005	S	2,000	D	\$ 85.8894	19,087	D	
Common Stock (1)	03/08/2005	М	1,200	А	\$ 25.81	20,287	D	
Common Stock (1)	03/08/2005	S	1,200	D	\$ 85.8894	19,087	D	
Common Stock (1)	03/08/2005	М	2,000	А	\$ 39.24	21,087	D	

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Common Stock (1)	03/08/2005	S	2,000	D	\$ 85.8894	19,087	D
Common Stock (1)	03/08/2005	М	13,333	A	\$ 47.95	32,420	D
Common Stock (1)	03/08/2005	S	13,333	D	\$ 85.8894	19,087	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sl
Non-Qualific Stock Option (Right-to-Bu	n \$35.08	03/08/2005		М	2,000	(2)	07/07/2009	Express Scripts, Inc. Common Stock	2,0
Non-Qualific Stock Option (Right-to-Bu	n \$25.81	03/08/2005		М	1,200	(2)	11/23/2009	Express Scripts, Inc. Common Stock	1,2
Non-Qualific Stock Option (Right-to-Bu	n \$39.24	03/08/2005		М	2,000	<u>(4)</u>	11/12/2008	Express Scripts, Inc. Common Stock	2,0
Non-Qualific Stock Option (Right-to-Bu	n \$47.95	03/08/2005		М	13,333	<u>(4)</u>	12/18/2009	Express Scripts, Inc. Common Stock	13,

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
IGNACZAK EDWARD B			SVP of					
EXPRESS SCRIPTS INC			Sales &					
13900 RIVERPORT DRIVE			Acct.					
MARYLAND HEIGHTS, MO 63043			Mgmt.					

Signatures

Edward B. Ignaczak

03/08/2005

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Express Scripts, Inc. Common Stock
- (2) Options vest in five equal installments on the first five anniversaries of the grant date.
- (3) Employee Stock Option granted pursuant to Express Scripts, Inc. 1994 Stock Option Plan.
- (4) Options vest in three equal installments on the first three anniversaries of the grant date.
- (5) Employee Stock Option granted pursuant to Express Scripts, Inc. 2000 Long-Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.