

Pimentel Lawrence R
Form 3
February 18, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Pimentel Lawrence R
(Last) (First) (Middle)

1050 CARIBBEAN WAY
(Street)

MIAMI, FL 33132

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
02/08/2010

3. Issuer Name and Ticker or Trading Symbol

ROYAL CARIBBEAN CRUISES LTD [RCL]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer ____ Other
(give title below) (specify below)
Pres&CEO, Azamara Club Cruises

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned
(Instr. 4)

12,217 ⁽¹⁾

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

D Â

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)
or Indirect

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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				Shares		(I) (Instr. 5)	
Option to Purchase Common Stock ⁽²⁾	Â ⁽³⁾	09/16/2019	Common Stock	12,786	\$ 23.98 ⁽⁴⁾	D	Â
Option to Purchase Common Stock ⁽⁵⁾	Â ⁽⁶⁾	02/08/2020	Common Stock	3,708	\$ 25.16 ⁽⁴⁾	D	Â
Option to Purchase Common Stock ⁽⁷⁾	Â ⁽⁸⁾	02/08/2020	Common Stock	9,220	\$ 25.16 ⁽⁴⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pimentel Lawrence R 1050 CARIBBEAN WAY MIAMI, FL 33132	Â	Â	Â Pres&CEO, Azamara Club Cruises	Â

Signatures

/s/ Lawrence R.
Pimentel

02/11/2010

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Represents shares of common stock underlying restricted stock units granted to the reporting person under the Royal Caribbean Cruises Ltd. 2008 Equity Incentive Plan, which vests as follows: 1,564 on each of 9/16/2010, 9/16/2011 and 9/16/2012 and 1,563 on 9/16/2013 and 1,491 on each of 2/08/2011 and 2/08/2012 and 1,490 on each of 2/08/2013 and 2/08/2014.
- (1) The reporting person was granted the incentive stock option under the Royal Caribbean Cruises Ltd. 2008 Equity Incentive Plan.
- (3) The option is exercisable as follows: 3,197 on each of 9/16/2010 and 9/16/2011 and 3,196 on each of 9/16/2012 and 9/16/2013.
- (4) Represents the average of the high and low prices of the issuer's common stock on the NYSE on the date of the grant.
- (5) The reporting person was granted the incentive stock option under the Royal Caribbean Cruises Ltd. 2008 Equity Incentive Plan.
- (6) The option is exercisable as follows: 927 on each of 2/08/2011, 2/08/2012, 2/08/2013 and 2/08/2014.
- (7) The reporting person was granted the nonqualified stock option under the Royal Caribbean Cruises Ltd. 2008 Equity Incentive Plan.
- (8) The option is exercisable as follows: 2,305 on each of 2/08/2011, 2/08/2012, 2/08/2013 and 2/08/2014.

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Remarks:

EXHIBITÂ LIST:Â ExhibitÂ 24:Â LimitedÂ PowerÂ ofÂ AttorneyÂ forÂ SectionÂ 16Â ReportingÂ Obligations

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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