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SEABOARD CORP /DE/
Form 8-K
December 03, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) December 3, 2003

Seaboard Corporation
(Exact name of registrant as specified in its charter)

| | | |
|---|-----------------------------|---|
| Delaware | 1-3390 | 04-2260388 |
| (State or other jurisdiction of incorporation or organization) | (Commission File Number) | (I.R.S. Employer Identification No.) |

| | |
|--|------------|
| 9000 W. 67th Street, Shawnee Mission, Kansas | 66202 |
| (Address of principal executive offices) | (Zip Code) |

(Registrant's telephone number, including area code) (913) 676-8800

Not Applicable
(Former name or former address, if changed since last report.)

Item 5. Other Events

On December 3, 2003, Seaboard Corporation announced that it has completed the sale of 100% of its investment in Fjord Seafood ASA. As a result of the transaction, Seaboard will receive net cash proceeds of approximately \$37,000,000 and will recognize a gain of approximately \$18,000,000, which includes approximately \$4,000,000 of foreign currency translation gains previously recorded through other comprehensive income. The gain will not be subject to income tax.

SIGNATURE

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

DATE: December 3, 2003

Seaboard Corporation

by: /s/ Robert L. Steer
Robert L. Steer, Senior Vice President,
Treasurer and Chief Financial Officer