

EGAN JOHN R
Form 4
October 03, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EGAN JOHN R

2. Issuer Name and Ticker or Trading Symbol
PROGRESS SOFTWARE CORP
/MA [PRGS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
10/01/2018

Director 10% Owner
 Officer (give title below) Other (specify below)

14 OAK PARK DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BEDFORD, MA 01730

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	10/01/2018		M			4,521	A	\$ 20.73	58,079	D	
Common Stock	10/01/2018		F			2,624 (1)	D	\$ 35.7226	55,455	D	
Common Stock	10/01/2018		M			27,125	A	\$ 20.73	82,580	D	
Common Stock	10/01/2018		F			15,741 (1)	D	\$ 35.7226	66,839	D	
Common Stock	10/01/2018		M			18,484	A	\$ 19.93	85,323	D	

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Common Stock	10/01/2018	F	<u>10,312</u> (1)	D	\$ 35.7226	75,011	D
Common Stock	10/01/2018	M	8,210	A	\$ 21.46	83,221	D
Common Stock	10/01/2018	F	<u>4,932</u> (1)	D	\$ 35.7226	78,289	D
Common Stock	10/01/2018	M	8,403	A	\$ 21.8	86,692	D
Common Stock	10/01/2018	F	<u>5,128</u> (1)	D	\$ 35.7226	81,564	D
Common Stock	10/01/2018	M	5,889	A	\$ 25.76	87,453	D
Common Stock	10/01/2018	F	<u>4,247</u> (1)	D	\$ 35.7226	83,206	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 20.73	10/01/2018		M	4,521	10/01/2011	10/14/2018	Common Stock	4,521
Stock Options	\$ 20.73	10/01/2018		M	27,125	<u>(2)</u>	10/14/2018	Common Stock	27,125
Stock Options	\$ 19.93	10/01/2018		M	18,484	12/01/2012	05/28/2019	Common Stock	18,484
Stock Options	\$ 21.46	10/01/2018		M	8,210	12/01/2013	04/08/2020	Common Stock	8,210
Stock Options	\$ 21.8	10/01/2018		M	8,403	12/01/2014	03/30/2021	Common Stock	8,403

