

ULTRALIFE BATTERIES INC  
 Form 4  
 March 05, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BARRON PATRICIA C**

2. Issuer Name and Ticker or Trading Symbol  
**ULTRALIFE BATTERIES INC [ULBI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 2000 TECHNOLOGY PARKWAY  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/01/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

NEWARK, NY 14513

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock; \$.10 par value	03/01/2007		M	A	\$ 3.38	24,507	D
Common Stock; \$.10 par value	03/01/2007		S	D	\$ 8.7026	23,925	D
Common Stock; \$.10 par value	03/01/2007		M	A	\$ 3.499	25,425	D
Common Stock; \$.10	03/01/2007		S	D	\$ 8.7026	24,822	D

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par value									
Common Stock; \$.10 par value	03/01/2007		M	1,500	A	\$ 3.32	26,322		D
Common Stock; \$.10 par value	03/01/2007		S	571	D	\$ 8.7026	25,751		D
Common Stock; \$.10 par value	03/01/2007		M	2,000	A	\$ 3.7	27,751		D
Common Stock; \$.10 par value	03/01/2007		S	849	D	\$ 8.7026	26,902		D
Common Stock; \$.10 par value							1,200		I
									Held jointly with spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Common Stock, \$.10 par value	\$ 3.38	03/01/2007		D	1,500	03/01/2007 03/28/2007	Common Stock; \$.10 par value	1,500
Common Stock, \$.10 par value	\$ 3.499	03/01/2007		D	1,500	03/01/2007 06/28/2007	Common Stock; \$.10 par value	1,500

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Common Stock, \$.10 par value	\$ 3.32	03/01/2007	D	1,500	03/01/2007	09/30/2007	Common Stock; \$.10 par value	1,500
Common Stock, \$.10 par value	\$ 3.7	03/01/2007	D	2,000	03/01/2007	12/31/2007	Common Stock; \$.10 par value	2,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARRON PATRICIA C 2000 TECHNOLOGY PARKWAY NEWARK, NY 14513		X		

## Signatures

/s/Peter F. Comerford, attorney-in-fact for Patricia C.  
Barron

03/05/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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