

Schultheis Kenan Lee
 Form 3
 March 06, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Schultheis Kenan Lee		(Month/Day/Year)	State Auto Financial CORP [STFC]	
(Last)	(First)	(Middle)	03/02/2007	
3425 OAK HILL ROAD			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
EVANSVILLE,Â INÂ 47711			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input type="checkbox"/> Officer	<input checked="" type="checkbox"/> Other
			(give title below)	(specify below)
			Director of Parent	
				6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares without par value	401.6203	I	Spouse
Common Shares without par value	856.21 ⁽¹⁾	I	Corporation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
--	--	---	---	---	---

Edgar Filing: Schultheis Kenan Lee - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Agents Stock Option Plan (right to buy) NQ	01/01/2007	06/30/2015	Agents Stock Option Plan (right to buy) NQ	749.8 ⁽¹⁾	\$ 30.67	I	Corporation
Agents Stock Option Plan (right to buy) NQ	01/01/2007	12/31/2015	Agents Stock Option Plan (right to buy) NQ	630.66 ⁽¹⁾	\$ 36.46	I	Corporation
Agents Stock Option Plan (right to buy) NQ	01/01/2007	12/31/2016	Agents Stock Option Plan (right to buy) NQ	663.32 ⁽¹⁾	\$ 34.68	I	Corporation
Agents Stock Option Plan (right to buy) NQ	12/31/2008	12/31/2016	Agent Stock Option Plan (right to buy) NQ	663.32 ⁽¹⁾	\$ 34.68	I	Corporation

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schultheis Kenan Lee 3425 OAK HILL ROAD EVANSVILLE, IN 47711	Â	Â	Â	Director of Parent

Signatures

By: /s/Kenan L. Schultheis by John R. Lowther, attorney in fact, per POA attached 03/06/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reporting person owns 46% of interest in a corporation which holds the shares of State Auto Financial Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Edgar Filing: Schultheis Kenan Lee - Form 3

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.