

BOSCHELLI JOHN MICHAEL  
Form 4  
August 21, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BOSCHELLI JOHN MICHAEL

(Last) (First) (Middle)

ONE EAST WACKER DRIVE

(Street)

CHICAGO, IL 60601

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
KEMPER Corp [KMPR]

3. Date of Earliest Transaction (Month/Day/Year)  
08/17/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP & Chief Investment Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/17/2017		M	15,000 A \$ 36.47	37,612	D	
Common Stock	08/17/2017		F	12,490 (1) D \$ 48.45	25,122	D	
Common Stock	08/17/2017		M	4,691 A \$ 27.71	29,813	D	
Common Stock	08/17/2017		F	3,331 (1) D \$ 48.45	26,482	D	
Common Stock	08/17/2017		M	9,089 A \$ 42.8	35,571	D	

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Common Stock	08/17/2017	F	8,372 <u>(1)</u>	D	\$ 48.45	27,199	D	
Common Stock						700.91	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option <sup>(2)</sup>	\$ 36.47	08/17/2017		M		15,000	<sup>(3)</sup> 02/04/2024	Common Stock	0
Employee Stock Option <sup>(2)</sup>	\$ 27.71	08/17/2017		M		4,691	<sup>(4)</sup> 03/01/2026	Common Stock	14,075
Employee Stock Option <sup>(2)</sup>	\$ 42.8	08/17/2017		M		9,089	<sup>(5)</sup> 02/05/2018	Common Stock	0

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

BOSCHELLI JOHN MICHAEL  
ONE EAST WACKER DRIVE  
CHICAGO, IL 60601

SVP & Chief Investment Officer

## Signatures

John. M. Boscheilli                      08/21/2017

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld by or surrendered, either actually or constructively, to the Issuer in payment of the exercise price and/or taxes due in connection with the exercise disclosed in Table II.
- (2) Option to buy stock with tandem stock appreciation right.
- (3) Option shares vest in four equal consecutive annual installments beginning 08/04/2014.
- (4) Option shares vest in four equal consecutive annual installments beginning 09/01/2016.
- (5) Option shares vested on 06/06/2017.

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