

CENTRAL EUROPE & RUSSIA FUND INC

Form N-23C-1

November 07, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH OCTOBER 2003

THE CENTRAL EUROPE AND RUSSIA FUND, INC.
(Name of registered closed-end investment company)

| Date | Ident | Number | Price | Approx Asset | Seller | |
|-------|-------|--------|---------|-----------------|------------------|-------------|
| Each | Sec | Shares | Per | Value or Approx | or Seller's | |
| Trans | | Purch | Share | Asset Cov/Shr | at Time of Purch | Broker |
| 10-02 | CEE | 6000 | 20.8090 | 23.62 | | Weeden & Co |
| 10-24 | " " | 6000 | 21.6103 | 24.10 | " " | |
| 10-27 | " " | 8000 | 20.5718 | 23.36 | " " | |

The Central Europe and Russia Fund, Inc.
Name of Registrant
By Isabella Chan - Fund Administrator
Date of Statement 11/3/03