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NEW GERMANY FUND INC
 Form N-23C-1
 March 08, 2004

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH FEBRUARY 2004

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

Date	Ident	Number	Price	Approx Asset	Seller
Each	Sec	Shrs	Per	Value or Approx	or Seller's
Trans		Purch	Share	Asset Cov/Shr	Broker
				at Time of Purch	
02-03	GF	300	7.8100	9.44	Weeden & Co.
02-04	" "	12200	7.7859	9.32	" "
02-06	" "	20000	8.0051	9.54	" "
02-09	" "	18000	8.1488	9.66	" "
02-10	" "	5000	8.1920	9.74	" "
02-11	" "	20000	8.1438	9.74	" "
02-12	" "	10000	8.1675	9.86	" "
02-13	" "	13000	8.1485	9.83	" "
02-17	" "	22000	8.3443	9.98	" "
02-18	" "	5000	8.2440	9.92	" "
02-19	" "	20000	8.2438	9.82	" "
02-20	" "	22000	8.0709	9.73	" "
02-23	" "	12000	7.9788	9.70	" "
02-24	" "	3300	7.9215	9.59	" "
02-25	" "	8000	7.9625	9.52	" "
02-26	" "	20000	8.0258	9.47	" "
02-27	" "	10700	8.0336	9.58	" "

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 3/2/04