

GREAT SOUTHERN BANCORP INC
 Form 4
 April 16, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CARLSON THOMAS J

2. Issuer Name and Ticker or Trading Symbol
 GREAT SOUTHERN BANCORP INC [GSBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

1414 N. BENTON AVE

07/22/2008

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

SPRINGFIELD, MO 65802

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common stock	07/22/2008		P			250	A	\$ 10.0567	3,650	I	Spouse's IRA
Common stock	07/22/2008		P			250	A	\$ 10.454	3,900	I	Spouse's IRA
Common stock	07/24/2008		P			500	A	\$ 10.5	4,400	I	Spouse's IRA
Common stock	11/25/2008		J ⁽¹⁾			6,666	A	\$ 0	11,066 ⁽²⁾	I	Spouse's IRA
Common stock	11/25/2008		J ⁽¹⁾			6,666	D	\$ 0	0	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Derivative Security (Instr. 3)
Option to purchase	\$ 20.815					(3) 08/20/2013	Common stock 10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARLSON THOMAS J 1414 N. BENTON AVE SPRINGFIELD, MO 65802		X		

Signatures

Matt Snyder, Attorney-in-fact for Thomas J. Carlson
Date: 04/16/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction reflects transfer of 6,666 shares from the reporting person to his spouse's IRA.

(2) In addition to the shares acquired pursuant to the transactions reported on this Form 4, the holdings in the IRA of the reporting person's spouse include: (i) 400 shares previously reported on August 7, 2009 as acquired by the IRA of the reporting person's spouse; and (ii) 3,000 shares previously reported on October 25, 2006 as having been disposed of by the reporting person to his spouse pursuant to a qualified domestic relations order following their divorce in 2006. The reporting person and his spouse remarried in 2008.

(3) 2,500 shares vest on 8/20/2005, 8/20/2006, 8/20/2007 and 8/20/2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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