Lewis Gary Don Form 4 November 03, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response...

Estimated average

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Lewis Gary Don

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

GREAT SOUTHERN BANCORP INC [GSBC]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

10% Owner Officer (give title __X_ Other (specify

1340 W OLD BITTERSWEET

(Ctata)

10/26/2006

below) below) Vice President of Subsidiary

(Street) 4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Director

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NIXA, MO 65714

(C:+-)

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securities Acquired (A) DOTO Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	10/26/2006		Code V	1 11110 4111	` /	Price \$,	D	
stock	10/26/2006		M	375	A	12.8975	375	D	
Common stock	10/26/2006		M	375	A	\$ 18.1875	750	D	
Common stock	10/26/2006		M	500	A	\$ 20.12	1,250	D	
Common stock	10/26/2006		S	122	D	\$ 31.03	1,128	D	
Common stock	10/26/2006		S	178	D	\$ 31.02	950	D	

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Common stock	10/26/2006	S	200	D	\$ 31.01	750	D	
Common stock	10/26/2006	S	100	D	\$ 31	650	D	
Common stock	10/26/2006	S	99	D	\$ 30.97	551	D	
Common stock	10/26/2006	S	241	D	\$ 30.96	310	D	
Common stock	10/26/2006	S	59	D	\$ 30.95	251	D	
Common stock	10/26/2006	S	1	D	\$ 30.91	250	D	
Common stock	10/26/2006	S	250	D	\$ 30.8	0	D	
Common stock						894	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Der Sec (Ins
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to purchase	\$ 12.8975	10/26/2006		M		375	09/24/2006	09/24/2011	Common Stock	375	12
Option to purchase	\$ 18.1875	10/26/2006		M		375	09/18/2006	09/18/2012	Common stock	375	18
Option to purchase	\$ 20.12	10/26/2006		M		500	09/25/2006	09/25/2013	Common stock	500	\$

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Option to purchase	\$ 18.1875	<u>(1)</u>	09/18/2012	Common stock	375
Option to purchase	\$ 20.12	(2)	09/25/2013	Common stock	1,000
Option to purchase	\$ 32.07	(3)	09/22/2014	Common stock	2,250
Option to purchase	\$ 30.34	<u>(4)</u>	09/20/2015	Common stock	2,250
Option to purchase	\$ 30.66	(5)	10/18/2016	Common stock	2,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Lewis Gary Don

 $1340~\mathrm{W}$ OLD BITTERSWEET

Vice President of Subsidiary

NIXA, MO 65714

Signatures

Matt Snyder, Attorney-in-fact for Gary Don Lewis

11/03/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 375 shares vest on 9/18/2007
- (2) 500 shares vest on 9/25/2007 and 9/25/2008
- (3) 2,250 shares vest on 12/31/2005
- (4) 79 shares vest on 12/31/2005, 484 shares vest on 9/20/2007, 563 shares vest on 9/20/2008 and 562 shares vest on 9/20/2009 & 9/20/2010
- (5) 500 shares vest on 10/18/2008, 10/18/2009, 10/18/2010 and 10/18/2011

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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