

GOTTWALD JOHN D
 Form 4
 May 22, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOTTWALD JOHN D

(Last) (First) (Middle)

TREDEGAR CORPORATION, 1100 BOULDERS PARKWAY

(Street)

RICHMOND, VA 23225

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TREDEGAR CORP [TG]

3. Date of Earliest Transaction (Month/Day/Year)
05/18/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Tredegear Common Stock	05/18/2007		M	33,000	A	\$ 16.55	1,747,194	D
Tredegear Common Stock	05/18/2007		M	33,000	A	\$ 21	1,780,194	D
Tredegear Common Stock	05/18/2007		S	100	D	\$ 21.5	1,780,094	D
Tredegear Common Stock	05/18/2007		S	100	D	\$	1,779,994	D

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Common Stock					21.51		
Tredegar Common Stock	05/18/2007	S	2,500	D	\$ 21.52	1,777,494	D
Tredegar Common Stock	05/18/2007	S	1,700	D	\$ 21.53	1,775,794	D
Tredegar Common Stock	05/18/2007	S	600	D	\$ 21.54	1,775,194	D
Tredegar Common Stock	05/18/2007	S	500	D	\$ 21.55	1,774,694	D
Tredegar Common Stock	05/18/2007	S	1,900	D	\$ 21.56	1,772,794	D
Tredegar Common Stock	05/18/2007	S	1,800	D	\$ 21.57	1,770,994	D
Tredegar Common Stock	05/18/2007	S	6,800	D	\$ 21.58	1,764,194	D
Tredegar Common Stock	05/18/2007	S	6,500	D	\$ 21.59	1,757,694	D
Tredegar Common Stock	05/18/2007	S	10,400	D	\$ 21.6	1,747,294	D
Tredegar Common Stock	05/18/2007	S	3,000	D	\$ 21.61	1,744,294	D
Tredegar Common Stock	05/18/2007	S	1,300	D	\$ 21.62	1,742,994	D
Tredegar Common Stock	05/18/2007	S	3,500	D	\$ 21.63	1,739,494	D
Tredegar Common Stock	05/18/2007	S	6,100	D	\$ 21.64	1,733,394	D
Tredegar Common Stock	05/18/2007	S	13,300	D	\$ 21.65	1,720,094	D

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Tredegar Common Stock	05/18/2007	S	100	D	\$ 21.66	1,719,994	D	
Tredegar Common Stock	05/18/2007	S	300	D	\$ 21.67	1,719,694	D	
Tredegar Common Stock	05/18/2007	S	400	D	\$ 21.68	1,719,294	D	
Tredegar Common Stock	05/18/2007	S	2,700	D	\$ 21.69	1,716,594	D	
Tredegar Common Stock	05/18/2007	S	2,200	D	\$ 21.7	1,714,394	D	
Tredegar Common Stock	05/18/2007	S	200	D	\$ 21.71	1,714,194	D	
Tredegar Common Stock						250,654	I	Footnote <u>(1)</u>
Tredegar Common Stock						12,953	I	Footnote <u>(2)</u>
Tredegar Common Stock						6,148	I	Footnote <u>(3)</u>
Tredegar Common Stock						714	I	Footnote <u>(4)</u>
Tredegar Common Stock						2,901	I	Footnote <u>(5)</u>
Tredegar Common Stock						1,215	I	Footnote <u>(6)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Remarks:

1 of 2 Forms 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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