

LENIE DIRK  
Form 4  
November 03, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LENIE DIRK

2. Issuer Name and Ticker or Trading Symbol  
LINDSAY MANUFACTURING CO  
[LNN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
16716 LEAVENWORTH  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/01/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President of Marketing

OMAHA, NE 68118

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 11/01/2006                           |  | M                              |   | 455   | A  | \$ 0 455                          |
| Common Stock                    | 11/01/2006                           |  | F                              |   | 151   | D  | \$ 0 304                          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option to Purchase                         | \$ 18.5  |                                      |  |                                |   | (1) 04/27/2011   | Common Stock  | 20,000                        |
| Option to Purchase                         | \$ 24.5  |                                      |  |                                |   | (2) 05/03/2012   | Common Stock  | 7,500                         |
| Option to Purchase                         | \$ 21.52   |                                      |  |                                |   | (3) 04/24/2013   | Common Stock  | 7,500                         |
| Option to Purchase                         | \$ 25.77   |                                      |  |                                |   | (4) 04/22/2014   | Common Stock  | 7,500                         |
| Option to Purchase                         | \$ 24.29   |                                      |  |                                |   | (5) 08/15/2015   | Common Stock  | 3,750                         |
| Option to Purchase                         | \$ 19.33   |                                      |  |                                |   | (6) 11/08/2015   | Common Stock  | 3,750                         |
| Option to Purchase                         | \$ 18.5  |                                      |  |                                |   | (1) 04/27/2011   | Common Stock  | 0                             |
| Restricted Stock Unit                      | \$ 0   | 11/01/2006                           |  | M                              | 455   | (7) (7)  | Common Stock  | 909                           |

## Reporting Owners

| Reporting Owner Name / Address                     | Relationships |           |                             |       |
|--|---------------|-----------|-----------------------------|-------|
|  | Director      | 10% Owner | Officer                     | Other |
| LENIE DIRK<br>16716 LEAVENWORTH<br>OMAHA, NE 68118 |               |           | Vice President of Marketing |       |

## Signatures

Dave Downing 11/03/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The option vests in five equal annual installments beginning on April 27, 2002.
- (2) The option vests in five equal annual installments beginning on May 3, 2003.
- (3) The option vests in five equal annual installments beginning on April 24, 2004.
- (4) The option vests in five equal annual installments beginning on April 22, 2005
- (5) The option vests in five equal annual installments beginning on August 15, 2006.
- (6) The option vests in five equal annual installments beginning on November 8, 2006.

The restricted stock units vest in two equal annual installments beginning on November 1, 2007. Vested shares will be delivered to the

- (7) reporting person as soon as practicable following the relevant vesting date. The Company will retain from each distribution, shares of common stock required to satisfy minimum tax withholding obligations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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