

Meritage Homes CORP  
Form 8-K  
August 07, 2017

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

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FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934  
Date of report (Date of earliest event reported): August 4, 2017

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MERITAGE HOMES CORPORATION  
(Exact Name of Registrant as Specified in Charter)

Mar-9-2017 86-0611231  
(State  
or (IRS  
Other Commission File Employer  
Jurisdiction) Identification  
of No.)  
Incorporation)

8800 E. Raintree  
Drive, Suite 300,  
Scottsdale, Arizona 85260  
(Address of Principal  
Executive Offices) (Zip  
Code)

(480) 515-8100  
(Registrant's telephone  
number, including area  
code)

N/A  
(Former Name or Former  
Address, if Changed Since  
Last Report)  
Check the appropriate box  
below if the Form 8-K  
filing is intended to  
simultaneously satisfy the  
filing obligation of the  
registrant under any of the  
following provisions  
(see General Instruction  
A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities and Exchange Act of 1934 (§240.12b-2 of this chapter).  
Emerging growth company o

If an emerging growth company, indicate by check mark if the registrant has elected

not to use the  
extended  
transition  
period for  
complying  
with any new  
or revised  
financial  
accounting  
standards  
pursuant to  
Section 13 (a)  
of the  
Exchange Act.  
o

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Item 8.01 Other Events

Meritage Homes Corporation ("the Company") issued a notice of redemption to the holders of its outstanding 1.875% Convertible Senior Notes due 2032 (the "Convertible Notes") on August 4, 2017, pursuant to which it will redeem the Convertible Notes for cash, at a price of 100% of the principal amount of the Convertible Notes, plus accrued and unpaid interest ("the Redemption"), on September 20, 2017, unless earlier repurchased or converted. As of June 30, 2017, there was \$74.6 million aggregate principal amount of the Convertible Notes outstanding. Prior to the consummation of the Redemption, the holders of the Convertible Notes are entitled to require the Company to repurchase their notes at a price of 100% of the outstanding principal amount of the Convertible Notes, plus accrued and unpaid interest, on September 15, 2017. The conversion rate for the 2032 Notes is 17.1985 shares of the Company's common stock per \$1,000 principal amount of the Convertible Notes, an initial conversion price of \$58.14 per share.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 7, 2017

MERITAGE HOMES CORPORATION

/s/ Hilla Sferruzza

By: Hilla Sferruzza

Executive Vice President and Chief Financial Officer  
(Principal Accounting Officer)