

FRANKLIN UNIVERSAL TRUST

Form DEFA14A

March 26, 2007

LEVEL 1

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Hello. Can I please speak with \_\_\_\_\_? Good evening, I am calling on behalf of your current investment with Franklin Universal Trust. Recently we sent you proxy material for the upcoming shareholder meeting scheduled to take place on March 30, 2007. I wanted to confirm whether you received this information?  
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YES

NO

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Great. Did you have a chance to review it?  
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No

Yes

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Sorry to hear that. I can send it out once again. Is the correct address 50 Birch Street, NY NY 10165? If no, enter new address.  
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As a convenience, we can go ahead and record your recording instructions over the phone right now instead of sending in the proxy card if you are interested?  
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If you would like I can review the meeting agenda with you right now and would be happy to answer any questions you may have. Would you like to do so?  
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Okay you will receive the material shortly.  
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Yes

No

YES

NO

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Once you receive the material you can contact us to answer any questions you may have and also issue your vote over the phone instead of mailing back the card. Our number is 800-336-5159  
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Great. Your Board of Trustees is recommending a vote in (favor) for the trustee proposal and an (against) vote for the shareholder proposal. Would you like to go along with their recommendations?  
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Yes

No

Review each  
proposal.

When you have a  
moment, please  
review the proxy  
material and vote  
you shares by  
either contacting  
us directly at  
800-336-5159 or by  
signing the proxy  
card enclosed with  
the material.

"Confirm City State  
and Zip."

Thank you. You will  
receive a written  
confirmation of this  
vote for your  
records.

Your vote is very  
important and your  
time is greatly  
appreciated. Thank  
you and have a nice  
day/evening.