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LEAPFROG SMART PRODUCTS INC

Form 8-K

December 20, 2001

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

Current Report Pursuant
to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: December 19, 2001

LEAPFROG SMART PRODUCTS, INC.
(Exact Name of Registrant as Specified in its Charter)

COLORADO
(State or Other Jurisdiction of Incorporation)

0-20786
(Commission File Number)

84-1076959
(I.R.S. Employer Identification Number)

1011 Maitland Center Commons,
Maitland, Florida
(Address of Principal Executive Offices)

32751
(Zip Code)

(407) 838-0400
(Registrant's Telephone Number, Including Area Code)

INFORMATION INCLUDED IN THIS REPORT

ITEMS 1 THROUGH 4, 6 THROUGH 9 NOT APPLICABLE.

ITEM 5. OTHER EVENTS AND OTHER REGULATION FD DISCLOSURE

Leapfrog Smart Products, Inc. announces that it has reached a provisional settlement with Real Provencher, former President and CEO of Albara Corporation.

The settlement has certain performance conditions on each party, which are expected to be concluded by February 2002. The case, Leapfrog Smart Products, Inc. v. Real Provencher in the United States District Court for the Southern District of Texas Houston Division, case #H-00-2575, had been pending since August 2000. The cases were dismissed with prejudice by all parties.

Details of the settlement will be released as the agreed-upon conditions are

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met by the Parties.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LEAPFROG SMART PRODUCTS, INC.

Randall Schrader

DATE: December 19, 2001

By: /s/ Randall Schrader
Name: Randall Schrader
Title: Chief Executive Officer