

WEINGARTEN REALTY INVESTORS /TX/
 Form 4
 November 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ALEXANDER STANFORD J

2. Issuer Name and Ticker or Trading Symbol
 WEINGARTEN REALTY INVESTORS /TX/ [WRI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2600 CITADEL PLAZA DR, #300
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/04/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
 CHAIRMAN

HOUSTON, TX 77008-

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 11/04/2008 | 11/04/2008 | P | | 85.7143 | A | \$ 20.395 2,622,757.2143 |
| Common Stock | 11/04/2008 | 11/04/2008 | P | | 600 | A | \$ 20.4 2,623,357.2143 |
| Common Stock | 11/04/2008 | 11/04/2008 | P | | 385.7143 | A | \$ 20.405 2,623,742.9286 |
| Common Stock | 11/04/2008 | 11/04/2008 | P | | 1,414.2857 | A | \$ 20.41 2,625,157.2143 |
| Common Stock | 11/04/2008 | 11/04/2008 | P | | 42.8571 | A | \$ 20.4125 2,625,200.0714 |
| | 11/04/2008 | 11/04/2008 | P | | 428.5714 | A | \$ 20.413 2,625,628.6428 |

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Common
Stock

| | | | | | | | | |
|-----------------|------------|------------|---|---------|---|-----------|----------------|---|
| Common Stock | 11/04/2008 | 11/04/2008 | P | 85.7143 | A | \$ 20.415 | 2,625,714.3571 | D |
|-----------------|------------|------------|---|---------|---|-----------|----------------|---|

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|-----------------|------------|------------|---|------------|---|----------|----------------|---|
| Common Stock | 11/04/2008 | 11/04/2008 | P | 1,928.5714 | A | \$ 20.42 | 2,627,642.9285 | D |
|-----------------|------------|------------|---|------------|---|----------|----------------|---|

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|-----------------|------------|------------|---|---------|---|-----------|----------------|---|
| Common Stock | 11/04/2008 | 11/04/2008 | P | 85.7143 | A | \$ 20.425 | 2,627,728.6428 | D |
|-----------------|------------|------------|---|---------|---|-----------|----------------|---|

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|-----------------|------------|------------|---|----------|---|-----------|----------------|---|
| Common Stock | 11/04/2008 | 11/04/2008 | P | 171.4286 | A | \$ 20.435 | 2,627,900.0714 | D |
|-----------------|------------|------------|---|----------|---|-----------|----------------|---|

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|-----------------|------------|------------|---|------------|---|----------|----------------|---|
| Common Stock | 11/04/2008 | 11/04/2008 | P | 1,928.5714 | A | \$ 20.44 | 2,629,828.6428 | D |
|-----------------|------------|------------|---|------------|---|----------|----------------|---|

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|-----------------|------------|------------|---|---------|---|----------|----------------|---|
| Common Stock | 11/04/2008 | 11/04/2008 | P | 42.8571 | A | \$ 20.45 | 2,629,871.4999 | D |
|-----------------|------------|------------|---|---------|---|----------|----------------|---|

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|-----------------|------------|------------|---|---------|---|-----------|---------------|---|
| Common Stock | 11/04/2008 | 11/04/2008 | P | 42.8571 | A | \$ 20.455 | 2,629,914.357 | D |
|-----------------|------------|------------|---|---------|---|-----------|---------------|---|

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|-----------------|------------|------------|---|---------|---|----------|----------------|---|
| Common Stock | 11/04/2008 | 11/04/2008 | P | 85.7143 | A | \$ 20.46 | 2,630,000.0713 | D |
|-----------------|------------|------------|---|---------|---|----------|----------------|---|

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|-----------------|------------|------------|---|----------|---|----------|----------------|---|
| Common Stock | 11/04/2008 | 11/04/2008 | P | 171.4286 | A | \$ 20.47 | 2,630,171.4999 | D |
|-----------------|------------|------------|---|----------|---|----------|----------------|---|

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|-----------------|------------|------------|---|---------|---|-----------|---------------|---|
| Common Stock | 11/04/2008 | 11/04/2008 | P | 42.8571 | A | \$ 20.475 | 2,630,214.357 | D |
|-----------------|------------|------------|---|---------|---|-----------|---------------|---|

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|-----------------|------------|------------|---|----------|---|----------|----------------|---|
| Common Stock | 11/04/2008 | 11/04/2008 | P | 257.1429 | A | \$ 20.48 | 2,630,471.4999 | D |
|-----------------|------------|------------|---|----------|---|----------|----------------|---|

| | | | | | | | | |
|-----------------|------------|------------|---|---------|---|-----------|---------------|---|
| Common Stock | 11/04/2008 | 11/04/2008 | P | 42.8571 | A | \$ 20.485 | 2,630,514.357 | D |
|-----------------|------------|------------|---|---------|---|-----------|---------------|---|

| | | | | | | | | |
|-----------------|------------|------------|---|------------|---|---------|----------------|---|
| Common Stock | 11/04/2008 | 11/04/2008 | P | 7,157.1429 | A | \$ 20.5 | 2,637,671.4999 | D |
|-----------------|------------|------------|---|------------|---|---------|----------------|---|

Common
Stock

19,330.3475

I

401(K) PLA

Common
Stock

677,518.75

I

BY SHARED
TRUST
(MD,SJA,DA

Common
Stock

1,083,074

I

BY VARIOU
TRUSTS FO
CHILDREN

Common
Stock

1,070,200

I

FOUNDATIO

Common
Stock

241,353

I

SHARED W
WIFE

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------|-------|
| | Director | 10% Owner | Officer | Other |
| ALEXANDER STANFORD J 2600 CITADEL PLAZA DR #300 HOUSTON, TX 77008- | X | | CHAIRMAN | |

Signatures

STANFORDJALEXANDER 11/06/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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