

Edgar Filing: ROYCE FOCUS TRUST INC - Form N-PX

ROYCE FOCUS TRUST INC  
Form N-PX  
August 13, 2014

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act File Number : 811-05379

Name of Registrant: Royce Focus Trust, Inc.

Address of Principal Executive Offices:  
745 Fifth Avenue, New York, NY 10151

Registrant's telephone number including area code:  
212-508-4500

Date of fiscal year end:  
12/31/13

Date of reporting period:  
07/01/2013 - 06/30/2014

Item 1: Proxy Voting Record

Registrant : Royce Focus Trust Inc

Fund Name : Royce Focus Trust, Inc.

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Alamos Gold Inc.

Ticker	Security ID:	Meeting Date	Meeting Status		
AGI	CUSIP 011527108	05/28/2014	Voted		
Meeting Type	Country of Trade				
Annual	Canada				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1	Board Size	Mgmt	For	For	For
2.1	Elect Anthony Garson	Mgmt	For	For	For
2.2	Elect David Gower	Mgmt	For	For	For
2.3	Elect John A. McCluskey	Mgmt	For	For	For
2.4	Elect Paul J. Murphy	Mgmt	For	For	For
2.5	Elect Kenneth G. Stowe	Mgmt	For	For	For
2.6	Elect David Fleck	Mgmt	For	For	For
3	Appointment of Auditor and Authority to Set Fees	Mgmt	For	For	For

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Analog Devices, Inc.

Ticker	Security ID:	Meeting Date	Meeting Status
ADI	CUSIP 032654105	03/12/2014	Voted
Meeting Type		Country of Trade	
Annual		United States	

Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1	Elect Ray Stata	Mgmt	For	For	For
2	Elect Vincent T. Roche	Mgmt	For	For	For
3	Elect Richard M. Beyer	Mgmt	For	For	For
4	Elect James A. Champy	Mgmt	For	For	For
5	Elect John C. Hodgson	Mgmt	For	For	For
6	Elect Yves-Andre Istel	Mgmt	For	For	For
7	Elect Neil S. Novich	Mgmt	For	For	For
8	Elect F. Grant Saviers	Mgmt	For	For	For
9	Elect Kenton J. Sicchitano	Mgmt	For	For	For
10	Elect Lisa T. Su	Mgmt	For	For	For
11	Advisory Vote on Executive Compensation	Mgmt	For	For	For
12	Amendment to the 2006 Stock Incentive Plan	Mgmt	For	For	For
13	Ratification of Auditor	Mgmt	For	For	For

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Apple Inc.

Ticker	Security ID:	Meeting Date	Meeting Status
AAPL	CUSIP 037833100	02/28/2014	Voted
Meeting Type		Country of Trade	
Annual		United States	

Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1.1	Elect William V. Campbell	Mgmt	For	For	For
1.2	Elect Timothy D. Cook	Mgmt	For	For	For
1.3	Elect Millard S. Drexler	Mgmt	For	For	For
1.4	Elect Albert A. Gore, Jr.	Mgmt	For	For	For
1.5	Elect Robert A. Iger	Mgmt	For	For	For
1.6	Elect Andrea Jung	Mgmt	For	For	For
1.7	Elect Arthur D. Levinson	Mgmt	For	For	For
1.8	Elect Ronald D. Sugar	Mgmt	For	For	For
2	Technical Amendment to Articles	Mgmt	For	For	For
3	Eliminate Blank Check Authority to Issue Preferred Stock	Mgmt	For	For	For
4	Establish a Par Value	Mgmt	For	For	For

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for the Company's  
Common Stock of  
\$0.00001 Per  
Share

5	Ratification of Auditor	Mgmt	For	For	For
6	Advisory Vote on Executive Compensation	Mgmt	For	For	For
7	2014 Employee Stock Plan	Mgmt	For	For	For
8	Shareholder Proposal Regarding Formation of Human Rights Committee	ShrHldr	Against	Against	For
9	Shareholder Proposal Regarding Sustainability-Related Trade Association Memberships	ShrHldr	Against	Against	For
10	Shareholder Proposal Regarding Share Buybacks	ShrHldr	N/A	Abstain	N/A
11	Shareholder Proposal Regarding Proxy Access	ShrHldr	Against	Against	For

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Ashmore Group plc

Ticker	Security ID:	Meeting Date	Meeting Status		
ASHM	CINS G0609C101	10/30/2013	Voted		
Meeting Type	Country of Trade	Proponent	Mgmt Rec		
Annual	United Kingdom				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1	Accounts and Reports	Mgmt	For	For	For
2	Allocation of Profits/Dividends	Mgmt	For	For	For
3	Elect Michael Benson	Mgmt	For	For	For
4	Elect Mark Coombs	Mgmt	For	For	For
5	Elect Graeme Dell	Mgmt	For	For	For
6	Elect Nick Land	Mgmt	For	For	For
7	Elect Melda Donnelly	Mgmt	For	For	For
8	Elect Simon J. Fraser	Mgmt	For	For	For
9	Elect Charles Outhwaite	Mgmt	For	For	For
10	Elect Anne Pringle	Mgmt	For	For	For
11	Directors' Remuneration Report	Mgmt	For	For	For
12	Appointment of Auditor	Mgmt	For	For	For
13	Authority to Set Auditor's Fees	Mgmt	For	For	For
14	Authorisation of	Mgmt	For	For	For

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Political  
Donations

15	Authority to Issue Shares w/ Preemptive Rights	Mgmt	For	For	For
16	Authority to Issue Shares w/o Preemptive Rights	Mgmt	For	For	For
17	Authority to Repurchase Shares	Mgmt	For	For	For
18	Waiver of Mandatory Takeover Requirement	Mgmt	For	For	For
19	Authority to Set General Meeting Notice Period at 14 Days	Mgmt	For	For	For
20	Directors' Fees	Mgmt	For	For	For

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Berkshire Hathaway Inc.

Ticker	Security ID:	Meeting Date	Meeting Status		
BRK.A	CUSIP 084670702	05/03/2014	Voted		
Meeting Type		Country of Trade			
Annual		United States			
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1.1	Elect Warren E. Buffett	Mgmt	For	For	For
1.2	Elect Charles T. Munger	Mgmt	For	For	For
1.3	Elect Howard G. Buffett	Mgmt	For	For	For
1.4	Elect Stephen B. Burke	Mgmt	For	For	For
1.5	Elect Susan L. Decker	Mgmt	For	For	For
1.6	Elect William H. Gates III	Mgmt	For	For	For
1.7	Elect David S. Gottesman	Mgmt	For	For	For
1.8	Elect Charlotte Guyman	Mgmt	For	For	For
1.9	Elect Donald R. Keough	Mgmt	For	For	For
1.10	Elect Thomas S. Murphy	Mgmt	For	For	For
1.11	Elect Ronald L. Olson	Mgmt	For	For	For
1.12	Elect Walter Scott, Jr.	Mgmt	For	For	For
1.13	Elect Meryl B. Witmer	Mgmt	For	For	For
2	Advisory Vote on Executive Compensation	Mgmt	For	For	For
3	Frequency of Advisory Vote on Executive Compensation	Mgmt	3 Years	3 Years	For
4	Shareholder Proposal Regarding Reporting and Reducing Greenhouse Gas Emissions	ShrHldr	Against	Against	For

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5	Shareholder Proposal Regarding Dividends	ShrHldr	Against	Against	For
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Buckle Inc.

Ticker	Security ID:	Meeting Date	Meeting Status		
BKE	CUSIP 118440106	05/27/2014	Voted		
Meeting Type		Country of Trade			
Annual		United States			
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1.1	Elect Daniel J. Hirschfeld	Mgmt	For	For	For
1.2	Elect Dennis H. Nelson	Mgmt	For	For	For
1.3	Elect Karen B. Rhoads	Mgmt	For	For	For
1.4	Elect James E. Shada	Mgmt	For	For	For
1.5	Elect Robert E. Campbell	Mgmt	For	For	For
1.6	Elect Bill L. Fairfield	Mgmt	For	For	For
1.7	Elect Bruce L. Hoberman	Mgmt	For	For	For
1.8	Elect John P. Peetz	Mgmt	For	For	For
1.9	Elect Michael E. Huss	Mgmt	For	For	For
2	Ratification of Auditor	Mgmt	For	For	For
3	2014 Management Incentive Plan	Mgmt	For	For	For
4	Advisory Vote on Executive Compensation	Mgmt	For	For	For

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Cal-Maine Foods, Inc.

Ticker	Security ID:	Meeting Date	Meeting Status		
CALM	CUSIP 128030202	10/04/2013	Voted		
Meeting Type		Country of Trade			
Annual		United States			
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1.1	Elect Adolphus B. Baker	Mgmt	For	For	For
1.2	Elect Timothy A. Dawson	Mgmt	For	For	For
1.3	Elect Letitia C. Hughes	Mgmt	For	For	For
1.4	Elect Sherman Miller	Mgmt	For	For	For
1.5	Elect James E. Poole	Mgmt	For	For	For
1.6	Elect Steve W. Sanders	Mgmt	For	For	For
2	Ratification of Auditor	Mgmt	For	For	For

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Cirrus Logic, Inc.

Ticker	Security ID:	Meeting Date	Meeting Status		
CRUS	CUSIP 172755100	07/30/2013	Voted		
Meeting Type		Country of Trade			
Annual		United States			
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt

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1.1	Elect John Carter	Mgmt	For	For	For
1.2	Elect Timothy Dehne	Mgmt	For	For	For
1.3	Elect Jason Rhode	Mgmt	For	For	For
1.4	Elect Alan Schuele	Mgmt	For	For	For
1.5	Elect William Sherman	Mgmt	For	For	For
1.6	Elect Susan Wang	Mgmt	For	For	For
2	Ratification of Auditor	Mgmt	For	For	For
3	Advisory Vote on Executive Compensation	Mgmt	For	For	For
4	Amendment to the 2007 Management and Key Individual Contributor Incentive Plan	Mgmt	For	For	For

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Clarkson plc

Ticker	Security ID:	Meeting Date	Meeting Status			
CKN	CINS G21840106	05/09/2014	Voted			
Meeting Type	Country of Trade					
Annual	United Kingdom					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt	
1	Accounts and Reports	Mgmt	For	For	For	
2	Remuneration Report (Advisory)	Mgmt	For	For	For	
3	Remuneration Policy (Binding)	Mgmt	For	For	For	
4	Allocation of Profits/Dividends	Mgmt	For	For	For	
5	Elect Jeff Woyda	Mgmt	For	For	For	
6	Elect Edmond Warner	Mgmt	For	For	For	
7	Elect Peter Backhouse	Mgmt	For	For	For	
8	Appointment of Auditor	Mgmt	For	For	For	
9	Authority to Set Auditor's Fees	Mgmt	For	For	For	
10	Authority to Issue Shares w/ Preemptive Rights	Mgmt	For	For	For	
11	Authority to Issue Shares w/o Preemptive Rights	Mgmt	For	For	For	
12	Authority to Repurchase Shares	Mgmt	For	For	For	
13	Authority to Set General Meeting Notice Period at 14 Days	Mgmt	For	For	For	

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14	Increase in Directors' Fee Cap	Mgmt	For	For	For
15	Approval of Long Term Incentive Plan	Mgmt	For	For	For
16	Approval of Share Option Plan	Mgmt	For	For	For

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Endeavour Mining Corporation

Ticker	Security ID:	Meeting Date	Meeting Status		
EDV	CUSIP G3041P102	06/19/2014	Voted		
Meeting Type	Country of Trade				
Annual	Canada				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1.1	Elect Michael E. Beckett	Mgmt	For	For	For
1.2	Elect Neil Woodyer	Mgmt	For	For	For
1.3	Elect Wayne McManus	Mgmt	For	For	For
1.4	Elect Ian J. Henderson	Mgmt	For	For	For
1.5	Elect Ian D. Cockerill	Mgmt	For	For	For
1.6	Elect Miquel Rodriguez	Mgmt	For	For	For
1.7	Elect Frank Giustra	Mgmt	For	For	For
2	Appointment of Auditor and Authority to Set Fees	Mgmt	For	For	For

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Exxon Mobil Corporation

Ticker	Security ID:	Meeting Date	Meeting Status		
XOM	CUSIP 30231G102	05/28/2014	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1.1	Elect Michael J. Boskin	Mgmt	For	For	For
1.2	Elect Peter Brabeck-Letmathe	Mgmt	For	For	For
1.3	Elect Ursula M. Burns	Mgmt	For	For	For
1.4	Elect Larry R. Faulkner	Mgmt	For	For	For
1.5	Elect Jay S. Fishman	Mgmt	For	For	For
1.6	Elect Henrietta H. Fore	Mgmt	For	For	For
1.7	Elect Kenneth C. Frazier	Mgmt	For	For	For
1.8	Elect William W. George	Mgmt	For	For	For
1.9	Elect Samuel J. Palmisano	Mgmt	For	For	For
1.10	Elect Steven S. Reinemund	Mgmt	For	For	For
1.11	Elect Rex W. Tillerson	Mgmt	For	For	For
1.12	Elect William C. Weldon	Mgmt	For	For	For

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2	Ratification of Auditor	Mgmt	For	For	For
3	Advisory Vote on Executive Compensation	Mgmt	For	For	For
4	Shareholder Proposal Regarding Majority Vote for Election of Directors	ShrHldr	Against	For	Against
5	Shareholder Proposal Regarding Multiple Board Service	ShrHldr	Against	For	Against
6	Shareholder Proposal Regarding Adopting Sexual Orientation and Gender Identity Anti-Bias Policy	ShrHldr	Against	For	Against
7	Shareholder Proposal Regarding Lobbying Report	ShrHldr	Against	For	Against
8	Shareholder Proposal Regarding Reporting and Reducing Greenhouse Gas Emissions	ShrHldr	Against	For	Against

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### Franco-Nevada Corporation

Ticker	Security ID:	Meeting Date	Meeting Status		
FNV	CUSIP 351858105	05/07/2014	Voted		
Meeting Type	Country of Trade	Proponent	Mgmt Rec		
Special	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1.1	Elect Pierre Lassonde	Mgmt	For	For	For
1.2	Elect David Harquail	Mgmt	For	For	For
1.3	Elect Tom Albanese	Mgmt	For	For	For
1.4	Elect Derek W. Evans	Mgmt	For	For	For
1.5	Elect Graham Farquharson	Mgmt	For	For	For
1.6	Elect Louis P. Gignac	Mgmt	For	For	For
1.7	Elect Randall Oliphant	Mgmt	For	For	For
1.8	Elect David R. Peterson	Mgmt	For	For	For
2	Appointment of Auditor and Authority to Set Fees	Mgmt	For	For	For
3	Advisory Vote on Executive Compensation	Mgmt	For	For	For

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Franklin Resources, Inc.



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Ticker	Security ID:	Meeting Date	Meeting Status		
BEN	CUSIP 354613101	03/12/2014	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1	Elect Samuel H. Armacost	Mgmt	For	For	For
2	Elect Peter K. Barker	Mgmt	For	For	For
3	Elect Charles E. Johnson	Mgmt	For	For	For
4	Elect Gregory E. Johnson	Mgmt	For	For	For
5	Elect Rupert H. Johnson, Jr.	Mgmt	For	For	For
6	Elect Mark C. Pigott	Mgmt	For	For	For
7	Elect Chutta Ratnathicam	Mgmt	For	For	For
8	Elect Laura Stein	Mgmt	For	For	For
9	Elect Anne M. Tatlock	Mgmt	For	For	For
10	Elect Geoffrey Y. Yang	Mgmt	For	For	For
11	Ratification of Auditor	Mgmt	For	For	For
12	Approval of 2014 Key Executive Incentive Compensation Plan	Mgmt	For	For	For
13	Advisory Vote on Executive Compensation	Mgmt	For	For	For
14	Shareholder Proposal Regarding Genocide-Free Investing	ShrHldr	Against	Against	For

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Ticker	Security ID:	Meeting Date	Meeting Status		
FRES	CINS G371E2108	05/16/2014	Voted		
Meeting Type	Country of Trade				
Annual	United Kingdom				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1	Accounts and Reports	Mgmt	For	For	For
2	Allocation of Profits/Dividends	Mgmt	For	For	For
3	Remuneration Policy (Binding)	Mgmt	For	For	For
4	Remuneration Report (Advisory)	Mgmt	For	For	For

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5	Elect Alberto Bailleres Gonzalez	Mgmt	For	For	For
6	Elect Fernando Ruiz Sahagun	Mgmt	For	Against	Against
7	Elect Guy Wilson	Mgmt	For	For	For
8	Elect Juan Bordes Aznar	Mgmt	For	For	For
9	Elect Arturo Fernandez Perez	Mgmt	For	For	For
10	Elect Rafael MacGregor Anciola	Mgmt	For	For	For
11	Elect Jaime Lomelin	Mgmt	For	For	For
12	Elect Maria Asuncion Aramburuzabala Larregui	Mgmt	For	For	For
13	Elect Alejandro Bailleres Gual	Mgmt	For	For	For
14	Elect Barbara Garza Laguera Gonda	Mgmt	For	For	For
15	Elect Jaime Serra	Mgmt	For	For	For
16	Elect Charles Jacobs	Mgmt	For	For	For
17	Appointment of Auditor	Mgmt	For	For	For
18	Authority to Set Auditor's Fees	Mgmt	For	For	For
19	Authority to Issue Shares w/ Preemptive Rights	Mgmt	For	For	For
20	Authority to Issue Shares w/o Preemptive Rights	Mgmt	For	For	For
21	Authority to Repurchase Shares	Mgmt	For	For	For
22	Authority to Set General Meeting Notice Period at 14 Days	Mgmt	For	Against	Against
23	Non-Voting Meeting Note	N/A	N/A	N/A	N/A

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GameStop Corp.

Ticker Security ID:  
GME CUSIP 36467W109

Meeting Date  
06/24/2014

Meeting Status  
Voted

Meeting Type  
Annual  
Country of Trade  
United States

Issue No.	Description	Proponent	Mgmt	Rec	Vote Cast	For/Against Mgmt
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1	Elect Thomas N. Kelly, Jr.	Mgmt	For	For	For
2	Elect Gerald R. Szczepanski	Mgmt	For	For	For
3	Elect Lawrence S. Zilavy	Mgmt	For	For	For
4	ADVISORY VOTE ON EXECUTIVE COMPENSATION	Mgmt	For	For	For
5	Ratification of Auditor	Mgmt	For	For	For

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Garmin Ltd.

Ticker	Security ID:	Meeting Date	Meeting Status		
GRMN	CUSIP H2906T109	06/06/2014	Voted		
Meeting Type		Country of Trade			
Annual		United States			
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1	Appoint Chairman of the Meeting	Mgmt	For	For	For
2	Accounts and Reports	Mgmt	For	For	For
3	Allocation of Losses	Mgmt	For	For	For
4	Allocation of Dividends	Mgmt	For	For	For
5	Ratification of Board and Management Acts	Mgmt	For	For	For
6	Elect Donald H. Eller	Mgmt	For	For	For
7	Elect Joseph J. Hartnett	Mgmt	For	For	For
8	Elect Min H. Kao	Mgmt	For	For	For
9	Elect Charles W. Peffer	Mgmt	For	For	For
10	Elect Clifton A. Pemble	Mgmt	For	For	For
11	Elect Thomas P. Poberezny	Mgmt	For	For	For
12	Elect Min H. Kao	Mgmt	For	For	For
13	Elect Donald H. Eller as Compensation Committee Member	Mgmt	For	For	For
14	Elect Joseph J. Hartnett as Compensation Committee Member	Mgmt	For	For	For
15	Elect Charles W. Peffer as Compensation Committee Member	Mgmt	For	For	For
16	Elect Thomas P. Poberezny as Compensation Committee	Mgmt	For	For	For

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Member

17	Appointment of Independent Proxy	Mgmt	For	For	For
18	Ratification of Auditor	Mgmt	For	For	For
19	Advisory Vote on Executive Compensation	Mgmt	For	For	For
20	Amendments to Articles (Regarding VeguV)	Mgmt	For	For	For
21	Amendments to Articles (Regarding VeguV)	Mgmt	For	For	For
22	Amendments to Articles to Allow Virtual General Meetings	Mgmt	For	For	For
23	Transaction of Other Business	Mgmt	For	For	For

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Globe Specialty Metals, Inc.

Ticker	Security ID:	Meeting Date	Meeting Status
GSM	CUSIP 37954N206	12/03/2013	Voted
Meeting Type	Country of Trade		
Annual	United States		
Issue No.	Description	Proponent	Mgmt Rec
			Vote Cast
			For/Against Mgmt
1.1	Elect Donald G. Barger, Jr.	Mgmt	For
1.2	Elect Thomas A. Danjczek	Mgmt	For
1.3	Elect Stuart E. Eizenstat	Mgmt	For
1.4	Elect Alan Kestenbaum	Mgmt	For
1.5	Elect Franklin Leo Lavin	Mgmt	For
1.6	Elect Alan R, Schriber	Mgmt	For

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Helmerich & Payne, Inc.

Ticker	Security ID:	Meeting Date	Meeting Status
HP	CUSIP 423452101	03/05/2014	Voted
Meeting Type	Country of Trade		
Annual	United States		
Issue No.	Description	Proponent	Mgmt Rec
			Vote Cast
			For/Against Mgmt

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1	Elect Hans Helmerich	Mgmt	For	For	For
2	Elect John W. Lindsay	Mgmt	For	For	For
3	Elect Paula Marshall	Mgmt	For	For	For
4	Elect Randy A. Foutch	Mgmt	For	For	For
5	Elect John D. Zeglis	Mgmt	For	For	For
6	Elect William L. Armstrong	Mgmt	For	For	For
7	Elect Thomas A. Petrie	Mgmt	For	For	For
8	Ratification of Auditor	Mgmt	For	For	For
9	Advisory Vote on Executive Compensation	Mgmt	For	For	For

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Industrias Bachoco S.A.B. de C.V.

Ticker	Security ID:	Meeting Date	Meeting Status		
BACHCOB	CUSIP 456463108	04/23/2014	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1	Accounts and Reports; Allocation of Profits/Dividends	Mgmt	For	Abstain	Against
2	Report on Tax Compliance	Mgmt	For	Abstain	Against
3	Report on the Company's Repurchase Program	Mgmt	For	Abstain	Against
4	Election of Directors	Mgmt	For	Abstain	Against
5	Election of Audit and Corporate Governance Committee Chairman and Members	Mgmt	For	Abstain	Against
6	Directors' Fees; Board Committee Fees	Mgmt	For	Abstain	Against
7	Election of Meeting Delegates	Mgmt	For	For	For

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Industrias Bachoco S.A.B. de C.V.

Ticker	Security ID:	Meeting Date	Meeting Status		
BACHCOB	CUSIP 456463108	12/06/2013	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1	Special Dividend	Mgmt	For	Abstain	Against

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Jacobs Engineering Group Inc.

Ticker	Security ID:	Meeting Date	Meeting Status
JEC	CUSIP 469814107	01/23/2014	Voted

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Meeting Type		Country of Trade			
Annual		United States			
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1	Elect Juan Jose Suarez Coppel	Mgmt	For	For	For
2	Elect John F. Coyne	Mgmt	For	For	For
3	Elect Linda Fayne Levinson	Mgmt	For	For	For
4	Elect Craig L. Martin	Mgmt	For	For	For
5	Elect Chris M.T. Thompson	Mgmt	For	For	For
6	Amendment to the 1999 Stock Incentive Plan	Mgmt	For	For	For
7	Ratification of Auditor	Mgmt	For	For	For
8	Advisory Vote on Executive Compensation	Mgmt	For	For	For
9	Repeal of Classified Board	Mgmt	For	For	For

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Kennedy-Wilson Holdings, Inc.

Ticker	Security ID:	Meeting Date	Meeting Status		
KW	CUSIP 489398107	06/19/2014	Voted		
Meeting Type		Country of Trade			
Annual		United States			
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1.1	Elect Jerry R. Solomon	Mgmt	For	For	For
1.2	Elect David A. Minella	Mgmt	For	For	For
2	Increase of Authorized Common Stock	Mgmt	For	For	For
3	Amendment to the 2009 Equity Participation Plan	Mgmt	For	For	For
4	Ratification of Auditor	Mgmt	For	For	For
5	Advisory Vote on Executive Compensation	Mgmt	For	For	For

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Lincoln Electric Holdings, Inc.

Ticker	Security ID:	Meeting Date	Meeting Status		
LECO	CUSIP 533900106	04/24/2014	Voted		
Meeting Type		Country of Trade			
Annual		United States			
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt

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1.1	Elect David H. Gunning	Mgmt	For	For	For
1.2	Elect G. Russell Lincoln	Mgmt	For	For	For
1.3	Elect Christopher L. Mapes	Mgmt	For	For	For
1.4	Elect Phillip J. Mason	Mgmt	For	For	For
1.5	Elect Hellene S. Runtagh	Mgmt	For	For	For
2	Ratification of Auditor	Mgmt	For	For	For
3	Advisory Vote on Executive Compensation	Mgmt	For	For	For
4	Repeal of Classified Board	Mgmt	For	For	For

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Major Drilling Group International Inc.

Ticker	Security ID:	Meeting Date	Meeting Status		
MDI	CUSIP 560909103	09/11/2013	Voted		
Meeting Type	Country of Trade				
Special	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1.1	Elect Edward J. Breiner	Mgmt	For	For	For
1.2	Elect Jean Desrosiers	Mgmt	For	For	For
1.3	Elect Fred J. Dymont	Mgmt	For	For	For
1.4	Elect David A. Fennell	Mgmt	For	For	For
1.5	Elect Francis P. McGuire	Mgmt	For	For	For
1.6	Elect Catherine McLeod-Seltzer	Mgmt	For	For	For
1.7	Elect Janice G. Rennie	Mgmt	For	For	For
1.8	Elect David B. Tennant	Mgmt	For	For	For
1.9	Elect Jo Mark Zurel	Mgmt	For	For	For
2	Advisory Vote on Executive Compensation	Mgmt	For	For	For
3	Appointment of Auditor and Authority to Set Fees	Mgmt	For	For	For
4	Advance Notice Provision	Mgmt	For	For	For
5	Amendment to the Stock Option Plan	Mgmt	For	For	For
6	Shareholder Rights Plan	Mgmt	For	For	For

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Medicines Company

Ticker	Security ID:	Meeting Date	Meeting Status		
MDCO	CUSIP 584688105	05/29/2014	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt

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1.1	Elect Robert J. Hugin	Mgmt	For	For	For
1.2	Elect Clive A. Meanwell	Mgmt	For	For	For
1.3	Elect Elizabeth H.S. Wyatt	Mgmt	For	For	For
2	Amendment to the 2013 Stock Incentive Plan	Mgmt	For	For	For
3	Advisory Vote on Executive Compensation	Mgmt	For	For	For
4	Ratification of Auditor	Mgmt	For	For	For

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### Microsoft Corporation

Ticker	Security ID:	Meeting Date	Meeting Status		
MSFT	CUSIP 594918104	11/19/2013	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1	Elect Steven A. Ballmer	Mgmt	For	For	For
2	Elect Dina Dublon	Mgmt	For	For	For
3	Elect William H. Gates III	Mgmt	For	For	For
4	Elect Maria Klawe	Mgmt	For	For	For
5	Elect Stephen J. Luczo	Mgmt	For	For	For
6	Elect David F. Marquardt	Mgmt	For	For	For
7	Elect Charles H. Noski	Mgmt	For	For	For
8	Elect Helmut G. W. Panke	Mgmt	For	For	For
9	Elect John W. Thompson	Mgmt	For	For	For
10	Approval of the Material Terms of the Executive Officer Incentive Plan	Mgmt	For	For	For
11	ADVISORY VOTE ON EXECUTIVE COMPENSATION	Mgmt	For	For	For
12	Ratification of Auditor	Mgmt	For	For	For

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### MKS Instruments, Inc.

Ticker	Security ID:	Meeting Date	Meeting Status		
MKSI	CUSIP 55306N104	05/05/2014	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1.1	Elect John R. Bertucci	Mgmt	For	For	For
1.2	Elect Robert R. Anderson	Mgmt	For	For	For
1.3	Elect Gregory R. Beecher	Mgmt	For	For	For
2	2014 Stock Incentive Plan	Mgmt	For	For	For



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3	2014 Employee Stock Purchase Plan	Mgmt	For	For	For
4	Advisory Vote on Executive Compensation	Mgmt	For	For	For
5	Ratification of Auditor	Mgmt	For	For	For

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Mosaic Co.

Ticker	Security ID:	Meeting Date	Meeting Status		
MOS	CUSIP 61945C103	05/15/2014	Voted		
Meeting Type	Country of Trade	United States			
Annual					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1	Repeal of Classified Board	Mgmt	For	For	For
2	Elect Denise C. Johnson	Mgmt	For	For	For
3	Elect Nancy E. Cooper	Mgmt	For	For	For
4	Elect James L. Popowich	Mgmt	For	For	For
5	Elect James T. Prokopanko	Mgmt	For	For	For
6	Elect Steven M. Seibert	Mgmt	For	For	For
7	2014 Stock and Incentive Plan	Mgmt	For	For	For
8	Ratification of Auditor	Mgmt	For	For	For
9	Advisory Vote on Executive Compensation	Mgmt	For	For	For

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Mosaic Co.

Ticker	Security ID:	Meeting Date	Meeting Status		
MOS	CUSIP 61945C103	10/03/2013	Voted		
Meeting Type	Country of Trade	United States			
Annual					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1	Elect Timothy S. Gitzel	Mgmt	For	For	For
2	Elect William R. Graber	Mgmt	For	For	For
3	Elect Emery N. Koenig	Mgmt	For	For	For
4	Elect David T. Seaton	Mgmt	For	For	For
5	Ratification of Auditor	Mgmt	For	For	For
6	Advisory Vote on Executive Compensation	Mgmt	For	For	For

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Myriad Genetics, Inc.

Ticker	Security ID:	Meeting Date	Meeting Status
MYGN	CUSIP 62855J104	12/05/2013	Voted
Meeting Type	Country of Trade		
Annual	United States		
Issue No.	Description	Proponent	Mgmt Rec
			Vote Cast
			For/Against Mgmt
1.1	Elect Peter D. Meldrum	Mgmt	For
1.2	Elect Heiner Dreismann	Mgmt	For
2	Amendment to the Equity Incentive Plan	Mgmt	For
3	Ratification of Auditor	Mgmt	For
4	Advisory Vote on Executive Compensation	Mgmt	For

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Nu Skin Enterprises, Inc.

Ticker	Security ID:	Meeting Date	Meeting Status
NUS	CUSIP 67018T105	06/24/2014	Voted
Meeting Type	Country of Trade		
Annual	United States		
Issue No.	Description	Proponent	Mgmt Rec
			Vote Cast
			For/Against Mgmt
1.1	Elect Nevin N. Andersen	Mgmt	For
1.2	Elect Daniel W. Campbell	Mgmt	For
1.3	Elect M. Truman Hunt	Mgmt	For
1.4	Elect Andrew D. Lipman	Mgmt	For
1.5	Elect Steven J. Lund	Mgmt	For
1.6	Elect Patricia A. Negron	Mgmt	For
1.7	Elect Neil H. Offen	Mgmt	For
1.8	Elect Thomas R. Pisano	Mgmt	For
2	Advisory Vote on Executive Compensation	Mgmt	For
3	Ratification of Auditor	Mgmt	For

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Nucor Corporation

Ticker	Security ID:	Meeting Date	Meeting Status
NUE	CUSIP 670346105	05/08/2014	Voted
Meeting Type	Country of Trade		
Annual	United States		
Issue No.	Description	Proponent	Mgmt Rec
			Vote Cast
			For/Against Mgmt
1.1	Elect Peter C. Browning	Mgmt	For
1.2	Elect John J. Ferriola	Mgmt	For
1.3	Elect Harvey B. Gantt	Mgmt	For
1.4	Elect Gregory J. Hayes	Mgmt	For
1.5	Elect Victoria F. Haynes	Mgmt	For
1.6	Elect Bernard L. Kasriel	Mgmt	For
1.7	Elect Christopher J. Kearney	Mgmt	For
1.8	Elect Raymond J.	Mgmt	For

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Milchovich

1.9	Elect John H. Walker	Mgmt	For	For	For
2	Ratification of Auditor	Mgmt	For	For	For
3	Advisory Vote on Executive Compensation	Mgmt	For	For	For
4	2014 Omnibus Incentive Compensation Plan	Mgmt	For	For	For
5	Shareholder Proposal Regarding Majority Vote for Election of Directors	ShrHldr	Against	For	Against

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Pan American Silver Corp.

Ticker	Security ID:	Meeting Date	Meeting Status		
PAA	CUSIP 697900108	05/08/2014	Voted		
Meeting Type		Country of Trade			
Special		United States			
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt

1.1	Elect Ross J. Beaty	Mgmt	For	For	For
1.2	Elect Geoffrey A. Burns	Mgmt	For	For	For
1.3	Elect Michael L. Carroll	Mgmt	For	For	For
1.4	Elect Christopher Noel Dunn	Mgmt	For	For	For
1.5	Elect Neil de Gelder	Mgmt	For	For	For
1.6	Elect Robert P. Pirooz	Mgmt	For	For	For
1.7	Elect David C. Press	Mgmt	For	For	For
1.8	Elect Walter T. Segsworth	Mgmt	For	For	For
2	Appointment of Auditor and Authority to Set Fees	Mgmt	For	For	For
3	Advisory Vote on Executive Compensation	Mgmt	For	For	For

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Pason Systems Inc.

Ticker	Security ID:	Meeting Date	Meeting Status		
PSI	CUSIP 702925108	05/07/2014	Voted		
Meeting Type		Country of Trade			
Special		Canada			
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt

1	Board Size	Mgmt	For	For	For
2.1	Elect James D. Hill	Mgmt	For	For	For
2.2	Elect James B. Howe	Mgmt	For	For	For

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2.3	Elect Murray L. Cobbe	Mgmt	For	For	For
2.4	Elect G. Allen Brooks	Mgmt	For	For	For
2.5	Elect Franz J. Fink	Mgmt	For	For	For
2.6	Elect Marcel Kessler	Mgmt	For	For	For
2.7	Elect T. Jay Collins	Mgmt	For	For	For
3	Appointment of Auditor and Authority to Set Fees	Mgmt	For	For	For
4	Advance Notice Provision	Mgmt	For	For	For
5	Amendment to Articles Regarding Quorum	Mgmt	For	For	For
6	Modernization Amendments	Mgmt	For	For	For

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Patriot Transportation Holding, Inc.

Ticker	Security ID:	Meeting Date	Meeting Status		
PATR	CUSIP 70337B102	02/05/2014	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1.1	Elect Thompson S. Baker II	Mgmt	For	For	For
1.2	Elect Martin E. Stein, Jr.	Mgmt	For	For	For
2	Ratification of Auditor	Mgmt	For	For	For
3	Advisory Vote on Executive Compensation	Mgmt	For	For	For

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Pretium Resources Inc.

Ticker	Security ID:	Meeting Date	Meeting Status		
PVG	CUSIP 74139C102	05/14/2014	Voted		
Meeting Type	Country of Trade				
Annual	Canada				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1	Board Size	Mgmt	For	For	For
2.1	Elect Robert A. Quartermain	Mgmt	For	For	For
2.2	Elect Christopher Noel Dunn	Mgmt	For	For	For
2.3	Elect Ross A. Mitchell	Mgmt	For	For	For
2.4	Elect Joseph J. Ovsenek	Mgmt	For	For	For
2.5	Elect Tom S.Q. Yip	Mgmt	For	For	For
2.6	Elect George Paspalas	Mgmt	For	For	For
2.7	Elect Peter Birkey	Mgmt	For	For	For
3	Appointment of Auditor and Authority to Set	Mgmt	For	For	For

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Fees

4	Adoption of Advance Notice Requirement	Mgmt	For	For	For
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Randgold Resources Limited

Ticker	Security ID:	Meeting Date	Meeting Status		
RRS	CUSIP 752344309	05/06/2014	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt

1	Accounts and Reports	Mgmt	For	For	For
2	Allocation of Profits/Dividends	Mgmt	For	For	For
3	Remuneration Report (Advisory)	Mgmt	For	Abstain	Against
4	Remuneration Policy (Advisory -- Non-UK issuer)	Mgmt	For	For	For
5	Elect D. Mark Bristow	Mgmt	For	For	For
6	Elect Norborne P. Cole, Jr.	Mgmt	For	For	For
7	Elect Christopher Coleman	Mgmt	For	For	For
8	Elect Kadri Dagdelen	Mgmt	For	For	For
9	Elect Jemal-ud-din Kassum	Mgmt	For	For	For
10	Elect Jeanine Mabunda Lioko	Mgmt	For	For	For
11	Elect Andrew Quinn	Mgmt	For	For	For
12	Elect Graham Shuttleworth	Mgmt	For	For	For
13	Elect Karl Voltaire	Mgmt	For	For	For
14	Appointment of Auditor	Mgmt	For	For	For
15	Authority to Set Auditor's Fees	Mgmt	For	For	For
16	Increase in Authorised Capital	Mgmt	For	For	For
17	Authority to Issue Shares w/ Preemptive Rights	Mgmt	For	For	For
18	Directors' Fees (Share Grants)	Mgmt	For	For	For
19	Directors' Fees	Mgmt	For	For	For

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(Increase Fee  
Cap)

20	Authority to Issue Shares w/o Preemptive Rights	Mgmt	For	For	For
21	Authority to Repurchase Shares	Mgmt	For	For	For
22	Amendments to Articles	Mgmt	For	For	For
23	Scrip Dividend	Mgmt	For	For	For
24	Electronic Communications	Mgmt	For	For	For

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Reliance Steel & Aluminum Co.

Ticker	Security ID:	Meeting Date	Meeting Status		
RS	CUSIP 759509102	05/21/2014	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1.1	Elect Sarah J Anderson	Mgmt	For	For	For
1.2	Elect John G. Figueroa	Mgmt	For	For	For
1.3	Elect Thomas W. Gimbel	Mgmt	For	For	For
1.4	Elect David H. Hannah	Mgmt	For	For	For
1.5	Elect Douglas M. Hayes	Mgmt	For	For	For
1.6	Elect Mark V. Kaminski	Mgmt	For	For	For
1.7	Elect Gregg J. Mollins	Mgmt	For	For	For
1.8	Elect Andrew G. Sharkey III	Mgmt	For	For	For
1.9	Elect Leslie A. Waite	Mgmt	For	For	For
2	Advisory Vote on Executive Compensation	Mgmt	For	For	For
3	Ratification of Auditor	Mgmt	For	For	For

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Sanderson Farms, Inc.

Ticker	Security ID:	Meeting Date	Meeting Status		
SAFM	CUSIP 800013104	02/13/2014	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1.1	Elect Lampkin Butts	Mgmt	For	For	For
1.2	Elect Beverly Hogan	Mgmt	For	For	For
1.3	Elect Phil K. Livingston	Mgmt	For	For	For
1.4	Elect Charles W. Ritter, Jr.	Mgmt	For	For	For
1.5	Elect Joe F. Sanderson, Jr.	Mgmt	For	For	For

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2	Advisory Vote on Executive Compensation	Mgmt	For	For	For
3	Frequency of Advisory Vote on Executive Compensation	Mgmt	3 Years	3 Years	For
4	Ratification of Auditor	Mgmt	For	For	For

### SanDisk Corporation

Ticker	Security ID:	Meeting Date	Meeting Status		
SNDK	CUSIP 80004C101	06/19/2014	Voted		
Meeting Type	Country of Trade	United States			
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1	Elect Michael E. Marks	Mgmt	For	For	For
2	Elect Irwin Federman	Mgmt	For	For	For
3	Elect Steven J. Gomo	Mgmt	For	For	For
4	Elect Eddy W. Hartenstein	Mgmt	For	For	For
5	Elect Chenming Hu	Mgmt	For	For	For
6	Elect Catherine P. Lego	Mgmt	For	For	For
7	Elect Sanjay Mehrotra	Mgmt	For	For	For
8	Elect D. Scott Mercer	Mgmt	For	For	For
9	Amendment to the 2005 Employee Stock Purchase Plan	Mgmt	For	For	For
10	Ratification of Auditor	Mgmt	For	For	For
11	Advisory Vote on Executive Compensation	Mgmt	For	For	For

### Schnitzer Steel Industries, Inc.

Ticker	Security ID:	Meeting Date	Meeting Status		
SCHN	CUSIP 806882106	01/29/2014	Voted		
Meeting Type	Country of Trade	United States			
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1.1	Elect Wayland R. Hicks	Mgmt	For	For	For
1.2	Elect Judith A. Johansen	Mgmt	For	For	For
1.3	Elect Tamara L. Lundgren	Mgmt	For	For	For
2	Advisory Vote on Executive Compensation	Mgmt	For	For	For
3	Amendment to the Stock Incentive Plan	Mgmt	For	For	For

### Seabridge Gold Inc.

Ticker	Security ID:	Meeting Date	Meeting Status
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SEA Meeting Type Annual	CUSIP 811916105	06/24/2014	Voted		
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1.1	Elect A. Frederick Banfield	Mgmt	For	For	For
1.2	Elect Douglas Barr	Mgmt	For	For	For
1.3	Elect Thomas C. Dawson	Mgmt	For	For	For
1.4	Elect Rudi P. Fronk	Mgmt	For	For	For
1.5	Elect Eliseo Gonzalez-Urien	Mgmt	For	For	For
1.6	Elect Richard C. Kraus	Mgmt	For	For	For
1.7	Elect Jay Layman	Mgmt	For	For	For
1.8	Elect John Sabine	Mgmt	For	For	For
2	Appointment of Auditor	Mgmt	For	For	For
3	Authority to Set Auditor's Fees	Mgmt	For	For	For
4	Stock Option Grants to Directors	Mgmt	For	For	For
5	Stock Option Grant to Richard Kraus	Mgmt	For	For	For
6	Restricted Share Unit Plan	Mgmt	For	For	For
7	Transaction of Other Business	Mgmt	For	For	For

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Semperit AG Holding					
Ticker	Security ID:	Meeting Date		Meeting Status	
SEM	CINS A76473122	04/29/2014		Voted	
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1	Non-Voting Meeting Note	N/A	N/A	N/A	N/A
2	Non-Voting Meeting Note	N/A	N/A	N/A	N/A
3	Non-Voting Agenda Item	N/A	N/A	N/A	N/A
4	Allocation of Profits/Dividends	Mgmt	For	For	For
5	Ratification of Management Board Acts	Mgmt	For	For	For
6	Ratification of Supervisory Board Acts	Mgmt	For	For	For
7	Appointment of Auditor	Mgmt	For	For	For
8	Supervisory Board Size	Mgmt	For	For	For



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9	Elect Patrick Prugger	Mgmt	For	For	For
10	Elect Stefan Fida	Mgmt	For	For	For
11	Elect Astrid Skala-Kuhmann	Mgmt	For	For	For
12	Supervisory Board Members' Fees	Mgmt	For	For	For
13	Authority to Repurchase Shares	Mgmt	For	For	For
14	Authority to Trade in Company Stock	Mgmt	For	For	For

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Signet Jewelers Limited

Ticker	Security ID:	Meeting Date	Meeting Status		
SIG	CUSIP G81276100	06/13/2014	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1	Elect H. Todd Stitzer	Mgmt	For	For	For
2	Elect Virginia Drosos	Mgmt	For	For	For
3	Elect Dale W. Hilpert	Mgmt	For	For	For
4	Elect Marianne M. Parrs	Mgmt	For	For	For
5	Elect Thomas G. Plaskett	Mgmt	For	For	For
6	Elect Russell Walls	Mgmt	For	For	For
7	Elect Helen McCluskey	Mgmt	For	For	For
8	Elect Robert Stack	Mgmt	For	For	For
9	Elect Eugenia Ulasewicz	Mgmt	For	For	For
10	Elect Michael W. Barnes	Mgmt	For	For	For
11	Ratification of Auditor	Mgmt	For	For	For
12	Advisory Vote on Executive Compensation	Mgmt	For	For	For
13	Amendment to the Omnibus Incentive Plan	Mgmt	For	For	For
14	Amendments to Bye-laws to Allow Board Meetings in the UK	Mgmt	For	For	For

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Sprott Inc.

Ticker	Security ID:	Meeting Date	Meeting Status		
SII	CUSIP 852066109	05/14/2014	Voted		
Meeting Type	Country of Trade				
Special	Canada				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against

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Mgmt

1.1	Elect Marc Faber	Mgmt	For	For	For
1.2	Elect Peter Grosskopf	Mgmt	For	For	For
1.3	Elect Jack C. Lee	Mgmt	For	For	For
1.4	Elect Sharon Ranson	Mgmt	For	For	For
1.5	Elect James T. Roddy	Mgmt	For	For	For
1.6	Elect Arthur R. Rule IV	Mgmt	For	For	For
1.7	Elect Eric S. Sprott	Mgmt	For	For	For
1.8	Elect Paul H. Stephens	Mgmt	For	For	For
1.9	Elect Rosemary Zigrossi	Mgmt	For	For	For
2	Appointment of Auditor and Authority to Set Fees	Mgmt	For	For	For
3	Stock Option Plan Renewal	Mgmt	For	For	For
4	Employee Profit Sharing Plan Renewal	Mgmt	For	For	For
5	Equity Incentive Plan Renewal	Mgmt	For	For	For

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Stella-Jones Inc.

Ticker	Security ID:	Meeting Date	Meeting Status		
SJ	CUSIP 85853F105	05/01/2014	Voted		
Meeting Type	Country of Trade				
Annual	Canada				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1.1	Elect Tom A. Bruce Jones	Mgmt	For	For	For
1.2	Elect George J. Bunze	Mgmt	For	For	For
1.3	Elect Gianni M. Chiarva	Mgmt	For	For	For
1.4	Elect Brian McManus	Mgmt	For	For	For
1.5	Elect Nycol Pageau-Goyette	Mgmt	For	For	For
1.6	Elect Daniel Picotte	Mgmt	For	For	For
1.7	Elect Simon Pelletier	Mgmt	For	For	For
1.8	Elect John B. Shineton	Mgmt	For	For	For
1.9	Elect Mary L. Webster	Mgmt	For	For	For
2	Appointment of Auditor and Authority to Set Fees	Mgmt	For	For	For

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TGS-NOPEC Geophysical Company ASA

Ticker	Security ID:	Meeting Date	Meeting Status		
TGS	CINS R9138B102	06/03/2014	Voted		
Meeting Type	Country of Trade				
Ordinary	Norway				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1	Non-Voting Meeting Note	N/A	N/A	N/A	N/A

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2	Non-Voting Meeting Note	N/A	N/A	N/A	N/A
3	Non-Voting Meeting Note	N/A	N/A	N/A	N/A
4	Non-Voting Meeting Note	N/A	N/A	N/A	N/A
5	Election of Presiding Chairman; Minutes	Mgmt	For	For	For
6	Agenda	Mgmt	For	For	For
7	Accounts and Reports	Mgmt	For	For	For
8	Allocation of Profits/Dividends	Mgmt	For	For	For
9	Authority to Set Auditor's Fees	Mgmt	For	For	For
10	Elect Henry H. Hamilton III	Mgmt	For	For	For
11	Elect Colette Lewiner	Mgmt	For	For	For
12	Elect Elisabeth Harstad	Mgmt	For	For	For
13	Elect Mark Leonard	Mgmt	For	For	For
14	Elect Bengt Lie Hansen	Mgmt	For	For	For
15	Elect Vicki Messer	Mgmt	For	For	For
16	Elect Tor Magne Lonnum	Mgmt	For	For	For
17	Directors' Fees	Mgmt	For	For	For
18	Nomination Committee's Fees	Mgmt	For	For	For
19	Nomination Committee	Mgmt	For	For	For
20	Non-Voting Agenda Item	N/A	N/A	N/A	N/A
21	Authority to Repurchase Shares	Mgmt	For	For	For
22	Cancellation of Shares	Mgmt	For	For	For
23	Remuneration Guidelines	Mgmt	For	For	For
24	Long-Term Incentive Plan	Mgmt	For	For	For
25	Authority to Issue Shares w/ or w/o Preemptive Rights	Mgmt	For	For	For
26	Non-Voting Meeting Note	N/A	N/A	N/A	N/A

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Thor Industries, Inc.

Ticker	Security ID:	Meeting Date	Meeting Status
THO	CUSIP 885160101	12/10/2013	Voted
Meeting Type	Country of Trade		
Annual	United States		
Issue No.	Description	Proponent	Mgmt Rec
			Vote Cast
			For/Against
			Mgmt
1.1	Elect Peter B. Orthwein	Mgmt	For
1.2	Elect James L. Ziemer	Mgmt	For
1.3	Elect Robert W. Martin	Mgmt	For
2	Ratification of Auditor	Mgmt	For
3	Advisory Vote on Executive Compensation	Mgmt	For

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Trican Well Service Ltd.					
Ticker	Security ID:	Meeting Date		Meeting Status	
TCW	CUSIP 895945103	05/08/2014		Voted	
Meeting Type		Country of Trade			
Annual		Canada			
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1	Board Size	Mgmt	For	For	For
2.1	Elect Kenneth M. Bagan	Mgmt	For	For	For
2.2	Elect G. Allen Brooks	Mgmt	For	For	For
2.3	Elect Murray L. Cobbe	Mgmt	For	For	For
2.4	Elect Dale Dusterhoft	Mgmt	For	For	For
2.5	Elect Donald R. Luft	Mgmt	For	For	For
2.6	Elect Kevin L. Nugent	Mgmt	For	For	For
2.7	Elect Alexander J. Pourbaix	Mgmt	For	For	For
2.8	Elect Douglas F. Robinson	Mgmt	For	For	For
2.9	Elect Dean E. Taylor	Mgmt	For	For	For
3	Appointment of Auditor and Authority to Set Fees	Mgmt	For	For	For
4	Advisory Vote on Executive Compensation	Mgmt	For	For	For

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Unit Corporation					
Ticker	Security ID:	Meeting Date		Meeting Status	
UNT	CUSIP 909218109	05/07/2014		Voted	
Meeting Type		Country of Trade			
Annual		United States			
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1.1	Elect J. Michael Adcock	Mgmt	For	For	For
1.2	Elect Steven B. Hildebrand	Mgmt	For	For	For
1.3	Elect Larry C. Payne	Mgmt	For	For	For
1.4	Elect G. Bailey Peyton	Mgmt	For	For	For
2	Advisory Vote on Executive Compensation	Mgmt	For	For	For
3	Ratification of Auditor	Mgmt	For	For	For
4	Shareholder Proposal Regarding Majority Vote for Election of Directors	ShrHldr	Against	Against	For

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Value Partners Group Limited					
Ticker	Security ID:	Meeting Date		Meeting Status	

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806	CINS G93175100	04/29/2014	Voted			
Meeting Type		Country of Trade				
Annual		Cayman Islands				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt	
1	Non-Voting Meeting Note	N/A	N/A	N/A	N/A	
2	Non-Voting Meeting Note	N/A	N/A	N/A	N/A	
3	Accounts and Reports	Mgmt	For	For	For	
4	Allocation of Profits/Dividends	Mgmt	For	For	For	
5	Elect Louis SO Chun Ki	Mgmt	For	For	For	
6	Elect Timothy TSE Wai Ming	Mgmt	For	Against	Against	
7	Elect Michael CHEN Shih Ta	Mgmt	For	For	For	
8	Directors' Fees	Mgmt	For	For	For	
9	Auditor Ratification	Mgmt	For	For	For	
10	Authority to Issue Shares w/o Preemptive Rights	Mgmt	For	Against	Against	
11	Authority to Repurchase Shares	Mgmt	For	For	For	
12	Authority to Issue Repurchased Shares	Mgmt	For	Against	Against	
13	Non-Voting Meeting Note	N/A	N/A	N/A	N/A	

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Western Digital Corporation						
Ticker	Security ID:	Meeting Date	Meeting Status			
WDC	CUSIP 958102105	11/14/2013	Voted			
Meeting Type		Country of Trade				
Annual		United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt	
1	Elect Kathleen A. Cote	Mgmt	For	For	For	
2	Elect Henry T. DeNero	Mgmt	For	For	For	
3	Elect William L. Kimsey	Mgmt	For	For	For	
4	Elect Michael D. Lambert	Mgmt	For	For	For	
5	Elect Len J. Lauer	Mgmt	For	For	For	
6	Elect Matthew E. Massengill	Mgmt	For	For	For	
7	Elect Stephen D. Milligan	Mgmt	For	For	For	
8	Elect Roger H. Moore	Mgmt	For	For	For	
9	Elect Thomas E. Pardun	Mgmt	For	For	For	
10	Elect Arif Shakeel	Mgmt	For	For	For	
11	Elect Akio Yamamoto	Mgmt	For	For	For	
12	Elect Masahiro Yamamura	Mgmt	For	For	For	
13	Advisory Vote on	Mgmt	For	For	For	

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### Executive Compensation

14	Ratification of Auditor	Mgmt	For	For	For
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#### Westlake Chemical Corporation

Ticker	Security ID:	Meeting Date	Meeting Status
WLK	CUSIP 960413102	05/16/2014	Voted
Meeting Type		Country of Trade	
Annual		United States	

Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Against Mgmt
1.1	Elect Dorothy C. Jenkins	Mgmt	For	For	For
1.2	Elect Max L. Lukens	Mgmt	For	For	For
2	Advisory Vote on Executive Compensation	Mgmt	For	Abstain	Against
3	Adoption of Exclusive Forum Provision	Mgmt	For	Against	Against
4	Increase of Authorized Common Stock	Mgmt	For	For	For
5	Ratification of Auditor	Mgmt	For	For	For

### SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant)	Royce Focus Trust, Inc.
By (Signature)	/s/ Charles M. Royce
Name	Charles M. Royce
Title	President
Date	08/13/2014