Edgar Filing: KEARNEY DANIEL P - Form 4

KEARNEY Form 4 July 06, 200	Z DANIEL P									
FORM	VI 4 UNITED	STATES		RITIES A			E COMMISSIO		APPROVAL 3235-0287	
Check t if no lo subject Section Form 4 Form 5 obligati may co <i>See</i> Inst	nger to 16. or Filed pu tons ntinue.	MENT OF rsuant to S (a) of the P 30(h) of	CHAN ection	NGES IN SECUI 16(a) of th	Expires: Estimated burden hou response	Estimated average burden hours per response 0.5				
1(b). (Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> KEARNEY DANIEL P			2. Issuer Name and Ticker or Trading Symbol MBIA INC [MBI]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) C/O MBIA INC., 113 KING STREET			3. Date of Earliest Transaction (Month/Day/Year) 07/01/2009				(Check all applicable) <u>X</u> Director Officer (give title 10% Owner below) Other (specify below)			
ARMONK	4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(State)	(Zip)	Tak	la I Non I	Domissotiss	Socurities A	Person Acquired, Disposed	of on Donoficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	-	d Date, if	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
Reminder: Re	eport on a separate lin	e for each cla	uss of sec	eurities bene	Perse infor requi	ons who res mation con red to resp	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities Acquired	(Month/Day/Year)	(Instr. 3 and 4)

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	(A) or Disposed of(D)(Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour Numbe Shares
Hypothtical Stock Units	\$ 4.21	07/01/2009		А		14,667.458 (1)		(2)	(2)	Common Stock	14,66

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
KEARNEY DANIEL P C/O MBIA INC. 113 KING STREET ARMONK, NY 10504	Х							
Signatures								
/s/Leonard I. Chubinsky, Attorney-in-Fact	07/06/2009							
<u>**</u> Signature of Reporting Person		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Contributions credited to units acquired under Directors Deferred Compensation Plan for Retainer and Meeting Fees.

(2) Exercisable and expiration dates of units is date of termination of Reporting Person's status as Director which triggers payment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.