

CBS CORP
Form 4
June 02, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GORDON SUSAN C

(Last) (First) (Middle)
51 WEST 52ND STREET
(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CBS CORP [CBS, CBS.A]

3. Date of Earliest Transaction (Month/Day/Year)
06/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
SVP, Controller & CAO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
CBS Class B common stock	06/01/2006		A		56,995 (1)	A	\$ 24.93 (1)
CBS Class B common stock						I	1,223 By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy) ⁽²⁾	\$ 32.93	06/01/2006		D	63,671	⁽³⁾ 08/01/2009	CBS Class B common stock 63,671
Employee Stock Option (right to buy) ⁽²⁾	\$ 54.97	06/01/2006		D	6,367	⁽³⁾ 08/01/2010	CBS Class B common stock 6,367
Employee Stock Option (right to buy) ⁽²⁾	\$ 43.35	06/01/2006		D	50,937	⁽³⁾ 01/31/2011	CBS Class B common stock 50,937
Employee Stock Option (right to buy) ⁽²⁾	\$ 31.02	06/01/2006		D	76,406	⁽³⁾ 01/30/2012	CBS Class B common stock 76,406
Employee Stock Option (right to buy) ⁽²⁾	\$ 40.43	06/01/2006		D	31,835	⁽³⁾ 03/20/2012	CBS Class B common stock 31,835
Employee Stock Option (right to buy) ⁽²⁾	\$ 29.35	06/01/2006		D	70,701	⁽⁵⁾ 01/26/2013	CBS Class B common stock 70,701
Employee Stock Option (right to	\$ 30.88	06/01/2006		D	95,507	⁽³⁾ 01/29/2013	CBS Class B common stock 95,507

