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VIACOM INC
Form 8-K
May 16, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549-1004

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
MAY 15, 2002

VIACOM INC.

(Exact name of registrant as
specified in its charter)

| | | |
|--|---------------------------|--|
| Delaware | 1-9553 | 04-2949533 |
| ----- | ----- | ----- |
| (State or other jurisdiction of incorporation) | Commission File Number | (IRS Employer Identification Number) |

| | |
|--|------------|
| 1515 Broadway, New York, NY | 10036 |
| ----- | ----- |
| (Address of principal executive offices) | (Zip Code) |

(212) 258-6000

(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS

On May 15, 2002, the Registrant announced that it had completed its acquisition of the assets of KCAL-TV from Young Broadcasting Inc. for \$650 million in cash. The acquisition of KCAL-TV gives Viacom its second owned and operated station in Los Angeles, the second-largest television broadcast market in the United States. The acquisition brings to eight the number of major markets in which Viacom will own two television broadcast stations, including San Francisco,

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Philadelphia, Boston, Dallas, Detroit, Miami, and Pittsburgh.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VIACOM INC.
(Registrant)

By: /s/ Michael D. Fricklas

Michael D. Fricklas
Executive Vice President,
General Counsel
and Secretary

Date: May 16, 2002