

DREW MARGUERITE
Form 4
November 15, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DREW MARGUERITE

2. Issuer Name and Ticker or Trading Symbol
WESTCORP /CA/ [WES]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
23 PASTEUR ROAD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/15/2005

____ Director
____ Officer (give title below) Other (specify below)
EVP of Western Financial Bank

IRVINE, CA 92618

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Employee Stock Options - Right to Buy	11/14/2005		M		5,000	A	\$ 18.2
Employee Stock Options - Right to Buy	11/15/2005		M		6,666	A	\$ 18.78
Common Stock	11/15/2005		S		11,100	D	\$ 64.57

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Common Stock	11/15/2005	S	566	D	\$ 64.74	0	D	
Common Stock						750	I	Westcorp Employee Stock Ownership and Salary Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options - Right to Buy	\$ 18.2	11/15/2005		M	5,000	<u>(1)</u> 10/31/2008	Common Stock	5,000
Stock Options - Right to Buy	\$ 18.78	11/15/2005		M	6,666	<u>(2)</u> 02/20/2008	Common Stock	6,666

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DREW MARGUERITE
23 PASTEUR ROAD
IRVINE, CA 92618

EVP of Western Financial Bank

Signatures

Marguerite

Drew

11/15/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1,250 vested 10/31/2002; 1,250 vested 10/31/2003; 1,250 vested 10/31/2004 and 1,250 vested 10/31/2005

(2) 3,333 vested 2/20/04 and 3,333 vested 2/20/05

(3) 3,334 will vest 2/20/2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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