

BHP BILLITON LTD
Form 6-K
January 27, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

December 7, 2005

BHP Billiton Limited

180 Lonsdale Street Melbourne VIC 3000 Australia

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F: Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934: Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

7 December 2005

To: Australian Stock Exchange

cc: New York Stock Exchange

Swiss Stock Exchange

JSE Securities Exchange SA

London Stock Exchange

Deutsche Bank
UBS Zurich

Notification of Change of Interests of Persons Discharging Managerial Responsibilities and Connected Persons

(Listing Rules & Disclosure Rules of the UK Listing Authority)

| | | |
|------------------|----------------------|------------------|
| Name of entities | BHP Billiton Limited | BHP Billiton Plc |
| | ABN 49 004 028 077 | REG NO 3196029 |

As part of a dual listed company structure, the Group voluntarily notifies all stock exchanges on which either BHP Billiton Plc or BHP Billiton Limited have primary or secondary listings, all those interests of persons discharging managerial responsibilities of both entities in the securities of both entities (and changes to those interests) which are required to be disclosed under the Listing Rules and Disclosure Rules of the United Kingdom Listing Authority and the Group's Securities Dealing Code.

We (the entities) advise the following information under the UK Listing Authority Disclosure Rule 3.1.4 and as agent for the person discharging managerial responsibilities in accordance with the Group's Securities Dealing Code.

| | |
|--|---|
| Name of person discharging managerial responsibilities | Mr M P Randolph |
| Date of last notice | N/A |
| Date issuer informed of transaction | 5 December 2005 |
| Date and place of transaction | 5 December 2005 (place of transaction not applicable) |

Part 1 - Change of relevant interests in securities

Included in this Part are:

- in the case of a trust, interests in the trust made available by the responsible entity of the trust;
- details of the circumstance giving rise to the relevant interest;
- details and estimated valuation if the consideration is non-cash; and
- changes in the relevant interest of Connected Persons of the person discharging managerial responsibilities.

| | |
|---|---|
| Direct or indirect interest | - |
| Nature of indirect interest (including registered holder and the identity of a Connected Person if | - |

| | |
|--|---|
| applicable) | |
| No. of securities held prior to change | - |
| Class | - |
| Number acquired | - |
| Number disposed | - |
| Value/Consideration | - |
| No. of securities held after change | - |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | - |
| Any additional information | Mr Randolph has a direct interest in 153 794 ordinary shares in BHP Billiton Limited. |

Part 2 - Change of interests in contracts other than as described in Part 3

Included in this Part are:

- only details of a contract in relation to which the interest has changed; and
- details and estimated valuation if the consideration is non-cash.

| | |
|---|---|
| Detail of contract | - |
| Nature of interest (including the identity of a Connected Person if applicable) | - |
| Name of registered holder (if issued securities) | - |
| No. and class of securities to which interest related prior to change | - |
| Interest acquired | - |

| | |
|--|---|
| Interest disposed | - |
| Value/Consideration | - |
| Interest after change | - |
| No. and class of securities to which interest related after the change | - |

Part 3 - Change

of interests in options or other rights granted by the entities

Included in this Part are only details of options or other rights granted which have changed, save for the total number of securities over which options or other rights are held following this notification.

| | |
|--|---|
| Date of grant | 5 December 2005 |
| Period during which or date on which exercisable | <ul style="list-style-type: none"> • Performance Shares - August 2010 to August 2015 • Deferred Shares - August 2007 to August 2010 |
| Total amount paid (if any) for the grant | - |
| Description of securities involved: class; number | <ul style="list-style-type: none"> • 110 000 Performance Shares under the Long Term Incentive Plan (LTIP) • 32 199 Deferred Shares under the Group Incentive Scheme (GIS) |
| Exercise price (if fixed at time of grant) or indication that price is to be fixed at time of exercise | Nil |

Part 3 - Change

of interests in options or other rights granted by the entities (cont'd)

| | | |
|---|--------|--|
| Total number of securities over which options or other rights held at the date of this notice | 34 261 | maximum number of GIS Performance Shares (ordinary shares of BHP Billiton Limited) |
| | 76 433 | maximum number of GIS Deferred Shares (ordinary |

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| | |
|----------------------------|---|
| | <p>shares of BHP Billiton Limited)</p> <p>220 000 maximum number of Performance Shares (ordinary shares of BHP Billiton Limited) under the LTIP</p> <p>-----</p> <p>330 694 Total</p> |
| Any additional information | This change is the award of Performance Shares under the LTIP and Deferred Shares under the GIS |

Part 4 - Contact details

| | |
|--|--|
| Name of authorised officers responsible for making this notification on behalf of the entities | <p>Mr S A Butcher - BHP Billiton Limited</p> <p>Ms E A Hobley - BHP Billiton Plc - BHP Billiton Plc</p> |
| Contact details | <p>Mr S A Butcher Tel: +61 3 9609 3323 Fax: +61 3 9609 4372</p> <p>Ms E A Hobley Tel: +44 20 7802 4054 Fax: +44 20 7802 3054</p> |

BHP Billiton Limited ABN 49 004 028 077

BHP Billiton Plc Registration number 3196209

Registered in Australia
Registered Office: Level 27, 180 Lonsdale Street Melbourne Victoria 3000
Telephone +61 1300 554 757 Facsimile +61 3 9609 3015

Registered in England and Wales
Registered Office: Neathouse Place London SW1V 1BH United Kingdom
Telephone +44 20 7802 4000 Facsimile +44 20 7802 4111

The BHP Billiton Group is headquartered in Australia

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BHP Billiton Limited

Date: 7 December 2005

By: **Karen Wood**

Name: Karen Wood
Title: Company Secretary