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PUBLIC SERVICE CO OF NEW MEXICO
Form 8-K
August 16, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest events reported) August 16, 2001

(August 15, 2001)

PUBLIC SERVICE COMPANY OF NEW MEXICO

(Exact name of registrant as specified in its charter)

New Mexico	Commission	85-0019030
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(State or Other Jurisdiction of Incorporation)	File Number 1-6986	(I.R.S. Employer Identification) Number)

Alvarado Square, Albuquerque, New Mexico	87158
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(Address of principal executive offices)	(Zip Code)

(505) 241-2700

(Registrant's telephone number, including area code)

(Former name, former address and former fiscal year,
if changed since last report)

Item 9. Regulation FD Disclosure

The following is a press release issued by the Company on August 15, 2001 and is being filed herewith as a Regulation FD Disclosure.

Regulators Decline to Reconsider PNM Holding Company Order

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ALBUQUERQUE, N.M. August 15, 2001 - The New Mexico Public Regulation Commission has decided it will not reconsider an order setting terms and conditions on formation of a holding company by PNM, Public Service Company of New Mexico (NYSE: PNM).

PNM had asked for a rehearing, citing several restrictions the order places on the relationship between PNM as a regulated electric and gas utility, the new holding company and other affiliates that might be formed under the new corporate structure.

"We are disappointed we won't have the opportunity to make oral arguments directly before the commission on this case," said Cindy McGill, PNM vice president for regulatory affairs. The company is considering its next steps.

PNM is a combined electric and gas utility serving approximately 1.3 million people in New Mexico. The company also sells power on the wholesale market in the Western U.S. PNM stock is traded primarily on the NYSE under the symbol PNM.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PUBLIC SERVICE COMPANY OF NEW MEXICO

(Registrant)

Date: August 16, 2001

/s/ John R. Loyack

John R. Loyack
Vice President, Corporate Controller
and Chief Accounting Officer
(Officer duly authorized to sign this report)