

Edgar Filing: AUDIOVOX CORP - Form 8-K

AUDIOVOX CORP
Form 8-K
January 16, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 31, 2007

AUDIOVOX CORPORATION
(Exact name of registrant as specified in its charter)

DELAWARE
(State or Other Jurisdiction of Incorporation)

0-28839
(Commission File Number)

13-1964841
(IRS Employer Identification No.)

180 Marcus Boulevard, Hauppauge, New York
(Address of Principal Executive Offices)

11788
(Zip Code)

(631) 231-7750
(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(e))

Edgar Filing: AUDIOVOX CORP - Form 8-K

On December 31, 2007, Audiovox completed its acquisition of Thomson's Consumer Electronics Audio Video Business outside of Europe, including the worldwide rights to the RCA brand for consumer electronics audio video product lines except TV's and certain additional product categories. The purchase price is \$19.7 million, plus a net asset payment, and includes a five year fee, beginning in 2010, related to the RCA brand.

There was no material relationship between Audiovox and Thomson prior to the purchase of Thomson's Consumer Electronics Audio Video Business.

A press release relating to the completion of this acquisition is furnished as Exhibit 99.1 attached hereto.

The information furnished under Item 2.01 shall not be deemed to be filed for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and will not be incorporated by reference into any registration statement filed under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

Item 9.01(d). Exhibits

EXHIBIT No. -----	DESCRIPTION -----
99.1	Press Release dated January 3, 2008 by Audiovox Corporation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

AUDIOVOX CORPORATION (Registrant)

Date: January 3, 2008

BY:/s/ Charles M. Stoehr

Charles M. Stoehr
Senior Vice President and
Chief Financial Officer