

MCCARTHY JOHN FRANCIS

Form 4

April 30, 2003

1. Name and Address of Reporting Person
 McCarthy, John F.
 Webster Plaza
 Waterbury, CT 06702-
2. Issuer Name and Ticker or Trading Symbol
 Webster Financial Corporation (WBS)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 4/2003 R1
5. If Amendment, Date of Original (Month/Day/Year)
 04/25/2003
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount or Value
			Amount	A/D	Price	
Common Stock	04/24/2003	A	352	A	\$0.0000	
Common Stock	04/29/2003	G	-620	D	\$0.0000	20951
Common Stock						3896
Common Stock						20117
Common Stock						5327

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code	5. Transaction (A) or (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Number of Shares or Units

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Stock Options (Right to buy)	\$21.875					04/27/2010	Common Stock		
Stock Option	\$10.8214					11/21/2004	Common Stock		
Stock Option	\$18.0804					06/23/2007	Common Stock		
Stock Option	\$30.6					04/26/2011	Common Stock		
Stock Option	\$38.54					04/25/2012	Common Stock		
Stock Option	\$74700	04/24/2003 A		2000		04/24/2004 04/24/2013	Common Stock	2000	\$

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ Renee P. Seefried by Power of Atty.

DATE
04/30/2003