

TOLL BROTHERS INC
Form 4
June 17, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MARBACH CARL B

(Last) (First) (Middle)
250 GIBRALTAR ROAD

(Street)
HORSHAM, PA 19044

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TOLL BROTHERS INC [TOL]

3. Date of Earliest Transaction (Month/Day/Year)
03/04/2005

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	03/04/2005		G	V 600 D \$ 0	16,101	D	
Common Stock	06/16/2005		M	30,000 A \$ 9.75	46,101	D	
Common Stock	06/16/2005		M	30,000 A \$ 12.7813	76,101	D	
Common Stock	06/16/2005		S	60,000 D \$ 102.2786 <u>(1)</u>	16,101	D	
Common Stock					2,350	I	Individual Retirement

Common Stock	2,350	I	Account for self Individual Retirement Account for spouse
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (Right to buy)	\$ 8.75					12/20/2000 12/20/2009	Common Stock 34,000
Stock Options (Right to buy)	\$ 9.75	06/16/2005		M	30,000	12/20/1997 12/20/2006	Common Stock 30,000
Stock Options (Right to buy)	\$ 11.4375					12/20/1999 12/20/2008	Common Stock 33,000
Stock Options (Right to buy)	\$ 12.7813	06/16/2005		M	30,000	12/20/1998 12/20/2007	Common Stock 30,000
Stock Options (Right to buy)	\$ 19.3125					12/20/2000 12/20/2010	Common Stock 33,000

Stock Options (Right to buy)	\$ 21.05	12/20/2003	12/20/2012	Common Stock	17,000
Stock Options (Right to buy)	\$ 21.76	12/20/2002	12/20/2011	Common Stock	34,000
Stock Options (Right to buy)	\$ 40.27	12/20/2004	12/20/2013	Common Stock	16,500
Stock Options (Right to buy)	\$ 65.1	12/20/2005	12/20/2014	Common Stock	16,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MARBACH CARL B 250 GIBRALTAR ROAD HORSHAM, PA 19044	X			

Signatures

By: Kathryn G. Flanagan, Attorney-in-fact 06/17/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Average sales price-Actual sale prices ranged from \$102.20 to \$102.40

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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