

TOLL BROTHERS INC  
Form 4  
February 10, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BARZILAY ZVI**

(Last) (First) (Middle)  
  
250 GIBRALTAR ROAD  
  
(Street)

HORSHAM, PA 19044

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**TOLL BROTHERS INC [TOL]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**02/09/2005**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/09/2005		M		\$ 20,600 A 10.125	D	
Common Stock	02/09/2005		S		\$ 85.3 16,500 D	D	
Common Stock	02/09/2005		S		\$ 86.31 1,200 D	D	
Common Stock	02/09/2005		S		\$ 85.32 2,500 D	D	
Common Stock	02/09/2005		S		\$ 85.37 400 D	D	

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Common Stock 1,201 I 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (Right to buy)	\$ 8.75					12/20/2000 12/20/2009	Common Stock 309,972
Stock Options (Right to buy)	\$ 9.75					12/20/1997 12/20/2006	Common Stock 189,800
Stock Options (Right to buy)	\$ 10.125	02/09/2005		M	20,600	12/20/1996 12/20/2005	Common Stock 20,600
Stock Options (Right to buy)	\$ 11.4375					12/20/1999 12/20/2008	Common Stock 191,258
Stock Options (Right to buy)	\$ 12.7813					12/20/1998 12/20/2007	Common Stock 192,016
Stock Options (Right to buy)	\$ 19.3125					12/20/2001 12/20/2010	Common Stock 120,000
	\$ 21.05					12/20/2004 12/20/2012	125,000

				Common Stock	
Stock Options (Right to buy)					
Stock Options (Right to buy)	\$ 21.76	12/20/2002	12/20/2011	Common Stock	240,000
Stock Options (Right to buy)	\$ 40.27	12/20/2007	12/20/2013	Common Stock	127,000
Stock Options (Right to buy)	\$ 65.1	12/20/2008	12/20/2014	Common Stock	120,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARZILAY ZVI 250 GIBRALTAR ROAD HORSHAM, PA 19044	X		President	

## Signatures

Kathryn G.  
Flanagan, Attorney-in-Fact 02/10/2005

         \*\*Signature of Reporting Person                                  Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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