

BEAR STEARNS COMPANIES INC  
Form 4  
May 09, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MINIKES MICHAEL

(Last) (First) (Middle)

C/O BEAR, STEARNS & CO.  
INC., 383 MADISON AVENUE

(Street)

NEW YORK, NY 10179

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BEAR STEARNS COMPANIES  
INC [BSC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/08/2006

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Stock                    | 05/08/2006                           |  | M <sup>(1)</sup>               |   | 15,114 A \$ 73.75   | 265,114  | D   |
| Common Stock                    | 05/08/2006                           |  | M <sup>(2)</sup>               |   | 14,000 A \$ 64  | 279,114  | D   |
| Common Stock                    | 05/08/2006                           |  | M <sup>(3)</sup>               |   | 13,828 A \$ 56.88   | 292,942  | D   |
| Common Stock                    | 05/08/2006                           |  | S                              |   | 42,942 D \$ 142.28  | 250,000  | D   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Share                               |
| Emp. Stock Option (Right to Buy)           | \$ 73.75   | 05/08/2006                           |  | M <sup>(1)</sup>               | 15,114  | 12/15/2006 12/15/2013                                    | Common Stock 15,114   |
| Employee Stock Option (Right to Buy)       | \$ 56.88   | 05/08/2006                           |  | M <sup>(3)</sup>               | 13,828  | 12/17/2004 12/17/2011                                    | Common Stock 13,828   |
| Employee Stock Option (Right to Buy)       | \$ 64  | 05/08/2006                           |  | M <sup>(2)</sup>               | 14,000  | 11/30/2005 11/30/2012                                    | Common Stock 14,000   |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |           |       |
|---|---------------|-----------|-----------|-------|
|   | Director      | 10% Owner | Officer   | Other |
| MINIKES MICHAEL<br>C/O BEAR, STEARNS & CO. INC.<br>383 MADISON AVENUE<br>NEW YORK, NY 10179 |               |           | Treasurer |       |

## Signatures

/s/ Minikes,  
Michael 05/09/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of Employee Stock Option (Right to Buy) granted 12/15/03 and distribution of common stock to Reporting Person pursuant to Issuer's Stock Award Plan, exempt under Rule 16b-3.
- (2) Exercise of Employee Stock Option (Right to Buy) granted 11/30/02 and distribution of common stock to Reporting Person pursuant to Issuer's Stock Award Plan, exempt under Rule 16b-3.
- (3) Exercise of Employee Stock Option (Right to Buy) granted 12/17/01 and distribution of common stock to Reporting Person pursuant to Issuer's Stock Award Plan, exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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