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ALLEGHANY CORP /DE

Form 4

September 06, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Sismondo, Peter R.  
 Alleghany Corporation  
 375 Park Avenue  
 New York, NY 10152  
 USA

2. Issuer Name and Ticker or Trading Symbol

Alleghany Corporation  
 Y

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

August 1, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)

Vice President, Controller, Treasurer and Assistant Secretary

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Month
Common Stock	2/1/01	A	V 2,000	A		
	2/1/01	G(1)	V 1,432	D		
		(2)				
	3/20/01	A(3)	V 1,921	A	\$204.90	
	1					
	3/20/01	D(3)	V 961	D	\$204.90	
	1					
	3/20/01	G(1)	V 554	D		
	1	(2)				
	8/1/01	P		A	\$205.00	4,856(4)
	2/1/01	G(1)	V 1,242	A		
	3/20/01	G(1)	V 430	A		

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	1							
	8/1/01 P		62		A	\$205.00		3,224(4)
	2/1/01 G(2) V 190				A			
	3/20/0 G(2) V 100				A			
	1							
	8/1/01 S		124		D	\$205.00		692(4)

Table II -- Derivative Securites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative Security	2.Con- version or Exer- cise Price of Deriva- tive Secu- rity	3. Transaction	4. Code V	5.Number of De rivative Secu rities Acqui red(A) or Dis posed of(D) Amount	6.Date Exer- cisable and Expiration Date(Month/ Day/Year) Date Expir- ation Date	7.Title and Amount of Underlying Securities Title and Number of Shares	8.P of vat Sec rit

Explanation of Responses:

(1) Includes gift to wife sharing the household of the undersigned.

(2) Includes gift to children sharing the household of the undersigned.

(3) Settlement of 1,921 performance shares for 960 shares of Common Stock and \$196,908.90

(4) Includes shares of Common Stock paid by Alleghany Corporation as a stock dividend in April 2001

SIGNATURE OF REPORTING PERSON

/s/ Peter R. Sismondo

DATE

September 6, 2001