PARKER HANNIFIN CORP

Form 4

August 12, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

PARKER HANNIFIN CORP [PH]

OMB APPROVAL OMB 3235-0287

Number:

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Print or Type Responses)

ELINE WILLIAM G

1. Name and Address of Reporting Person *

				(Check all applicable)								
(Last)	(First)	(Middle) 3. D	ate of Earliest Transaction									
CORPORA	HANNIFIN ATION, 6035 ND BOULEVAR	08/	nth/Day/Year) 0/2008	X_ Officer (give title Oth below)	X Officer (give title Other (specify							
	(Street)	4. If	Amendment, Date Original	6. Individual or Joint/Group Fili	6. Individual or Joint/Group Filing(Check							
CLEVELA	AND, OH 44124	Filed	(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 3, 4 and 5) ar) (Instr. 8) (A) or	D) Securities Ownership Beneficially Form: Owned Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)							
Common Stock				1,940.596 I	Parker Retirement Savings Plan							
Common Stock				3,981 I	Lee Ann J. Eline Revocable Trust							
Common Stock	08/10/2008		F $\frac{2,304}{(1)}$ D $\frac{\$}{62.0}$	₀₉₅ 23,728 D								

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	_
Derivative	Conversion	` '	Execution Date, if	Transactio	onNumber	Expiration Date		Amount of		Derivative	į
Security	or Exercise		any	Code (Instr. 8)	of	(Month/Day/	Month/Day/Year)	Underlying		Security	
(Instr. 3)	Price of		(Month/Day/Year)		Derivative		Securities		(Instr. 5)	Ī	
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						1
					(A) or						į
					Disposed						,
					of (D)						
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
							Expiration	TC:41	or		
							Date	Title	Number		
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ELINE WILLIAM G PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD CLEVELAND, OH 44124

VP- Chief Information Officer

Signatures

Joseph R. Leonti, Attorney-in-Fact 08/12/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Surrender of shares to satisfy withholding taxes upon vesting of previously issued restricted stock in a transaction exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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